



FINANCE COMMITTEE
Minutes for October 17, 2019

Chairman Ole Yttri called the Finance Committee to order at 9:30 A.M. on Thursday, October 17, 2019 in The County Board room of the Courthouse Annex. Members present were Ole Yttri, Rod Ofte, Mike Leis, and Kevin Larson. Adrian Amelse was absent. Others in attendance were Ron Hoff, Nikki Swayne, Nate Campbell, John Spears, Dennis Brault, Jill Bender, Roger Call, and Jon Howe. Affirmation of proper public notice was given.

Motion by Leis, 2nd by Larson to approve the minutes of September 4, 5, 17 and 19, 2019 meetings. Carried all.

Yttri moved to Item #4 on the agenda, Ron Hoff, County Clerk gave the Treasurer's report.

FINANCE MEETING				
OCTOBER 17TH, 2019				
1	BALANCE 9/30/2019	\$	13,279,640.77	
				HO-CHUNK NATION SUMMARY
	REDEMPTION TAXES COLLECTED	\$	136,870.21	
	INTEREST	\$	16,533.68	
	BALANCE TO COLLECT	\$	1,833,927.34	
2	SUMMARY OF INCOME AND EXPENSES			HO-CHUNK NATION FUNDS
	RECEIPTS			DEPOSITS
	GENERAL RECEIPTS	\$	3,273,035.21	POOL #6 \$ 895,606.93
	REDEMPTION TAXES	\$	136,870.21	F & M BANK \$ 2,511.97
	INTEREST	\$	16,533.68	CITIZENS 1ST BANK \$ 1,750,218.35
	TOTAL	\$	3,426,439.10	\$ 2,648,337.25
	CASH FLOW			SEPT - PAID OUT \$ (181,374.52)
	BEG. BALANCE	\$	15,327,944.31	
	RECEIPTS	\$	3,426,439.10	
	A-CHECKS	\$	(4,179,965.12)	ACCOUNTS
	C-CHECKS - PAYROLL	\$	(714,865.18)	2010 \$ -
	ACH WITHDRAWALS	\$	(579,912.34)	2011
	BALANCE 9/30/2019	\$	13,279,640.77	2012 \$ 240.00
				2013 \$ 17,533.00
3	SALES TAX	\$	124,434.31	2014 \$ 2,767.74
	TOTAL AMOUNT IN Pool #3	\$	1,059,151.05	2015 \$ 66,093.30
				2016 \$ 128,216.59
4	Sales tax chart			2017 \$ 607,067.24
				2018 \$ 613,019.93
				2019 \$ 1,020,000.00
				INTEREST \$ 193,399.45
				\$ 2,648,337.25

Motion by Larson, 2nd by Ofte to approve the Treasurers report. Carried all.

Yttri moved to Item #5 on the agenda, Audience to Visitors – John Spears & Nate Campbell explained the Radio Replacement Project. \$1.1 million option is less than half of what other companies have proposed. Radio system affects all emergency service in the County. Possibly put tower on land that is now county owned in the De Soto area. This will be on the Board Agenda for November 5, 2019. Will check on loan and interest rate prior to the November Board meeting. The new equipment should be fundamental for 20 years. Eight towers would be used in the County. Roger Call shared Long Term Capital Projects for the next five years. Discussed time frames of vehicle usage and Solid Waste expansion.

10:30 a.m. Larson excused. Motion by Leis, 2nd by Ofte.

Jill Bender - Human Services Interim Director, reported on the 2018 money returned to the General Fund that was not used, total of \$900,155.75. She will also prepare reports for 2017 & 2016.

Yttri moved to Item #6 on the agenda, Diane McGinnis – Report on Grants, McGinnis not here today.

Yttri moved to Item #8 on the agenda, Review of Finance procedures for Accounts Payable – will review with Corp Counsel.

Yttri moved to Item #7 on the agenda, Review computer printout of monthly bills and authorize payment. Motion by Leis, 2nd by Ofte to approve the monthly bills. Motion carried by all.

Next month review non lapsing accounts.

November Finance meeting to be held in room 102, on the 1st floor of the Annex building.

The next Finance meeting is Thursday November 21, 2019 at 9:00 a.m. Motion by Ofte, 2nd by Leis to adjourn at 11:18 a.m. Carried all.

Minutes respectively submitted by,

Ron Hoff
Vernon County Clerk