



FINANCE COMMITTEE  
Minutes for May 16, 2019

Vice Chair Rod Ofte called the Finance Committee to order at 9:30 A.M. on Thursday, May 16, 2019 in Room 309 of the Courthouse Annex. Members present were Rod Ofte, Mike Leis, Adrian Amelse and Kevin Larson. Absent Ole Yttri.

Others in attendance were Ron Hoff, Rachel Hanson, Diane McGinnis, Amanda Hoff, Jon Howe, Phil Hewitt, Stacy Sanborn, Roger Call, Christina Dollhouse, Dennis Brault, Ben Wojahn, and Tim Hundt. Affirmation of proper public notice was given.

**Motion by Leis 2<sup>nd</sup> by Larson to approve the minutes of the April 18, 2019 meeting. Motion carried by all.**

**Yttri moved to Item #4 on the agenda, Rachel Hanson, Treasurer, Treasurer's report.**

FINANCE MEETING				
Thursday May 16th, 2019				
PAGE 1	BALANCE 5/14/2019	\$ 17,232,773.57		
PAGE 2	2018 REAL ESTATE TAXES COLLECTED	\$ 177,396.64		HO-CHUNK NATION SUMMARY
	INTEREST	\$ 2,665.03		
	BALANCE TO COLLECT	\$ 9,823,902.42		
PAGE 3	REDEMPTION TAXES COLLECTED	\$ 35,975.99		HO-CHUNK NATION FUNDS
	INTEREST	\$ 10,456.48		DEPOSITS
	BALANCE TO COLLECT	\$ 1,222,670.37		POOL #6 \$ -
PAGE 4	SUMMARY OF INCOME AND EXPENSES			F & M BANK \$ 2,511.97
	RECEIPTS			PEOPLES STATE BANK \$ 1,217,853.39
	GENERAL RECEIPTS	\$ 1,899,816.69		CITIZENS 1ST BANK \$ 1,734,658.28
	CURRENT TAXES	\$ 177,396.64		OWE TO GENERAL FUNDS \$ (333,982.00)
	INTEREST	\$ 2,665.03		<b>\$ 2,621,041.64</b>
	REDEMPTION TAXES	\$ 35,975.99		
	INTEREST	\$ 10,456.48		ACCOUNTS
	TOTAL	\$ 2,126,310.83		2010 \$ -
	CASH FLOW			2011 \$ 240.00
	BEG. BALANCE	\$ 19,857,441.69		2012 \$ -
	RECEIPTS	\$ 2,126,310.83		2013 \$ 17,533.00
	A-CHECKS	\$ (3,995,840.79)		2014 \$ 2,767.74
	C-CHECKS - PAYROLL	\$ (713,656.23)		2015 \$ 111,345.00
	ACH WITHDRAWALS	\$ (490,742.77)		2016 \$ 128,536.86
	REGISTER OF DEEDS CORRECTION	\$ (20.00)		2017 \$ 212,499.57
		\$ 16,783,492.73		2018 \$ 806,354.20
				2019 \$ 1,200,000.00
				INTEREST \$ 141,765.27
				<b>\$ 2,621,041.64</b>
PAGE 5	SALES TAX	\$ 101,212.91		PAID OUT IN APRIL \$ 1,148,019.05
	TOTAL AMOUNT IN Pool #3	\$ 248,176.36		

Motion by Amelse, 2<sup>nd</sup> by Leis to approve Treasurer's Report. Motion carried by all.

Draw on new Highway shop approximately 2 million – all of Ho Chunk set aside is used. Larson moved to Item #5 on the agenda, Review Investment Policy – As of 12/31/18 \$63,581,727.05 collateralized by U.S. Treasury obligations and/or Government Agent Securities. Motion by Larson, 2<sup>nd</sup> by Amelse to approve Investment Policy. Carried all. 1.2 million to buy out Revolving Loan.

Ofte moved to Item #6 on the agenda, Audience to Visitors – None

Ofte moved to Item #7 on the agenda, Amanda Hoff & Jon Howe – Update on Vernon Manor, End of April \$15,000.00 short of budget. Fifty one residents, 9 on Medicare today. Amelse asked about future plans for revenue. In July Board meeting a new study will be presented. Amanda Hoff stated an assisted Living addition would not cover nursing home deficits. Nursing homes in state are averaging 22% decrease in residents. Fourteen nursing homes in Wisconsin have closed so far this year.

Ofte moved to Item #8 on the agenda, Phil Hewitt - Highway, request permission to exceed budget by \$500,000 for road repairs – funding source Ho Chunk Funds, Dot revenue is not predicting any increase in funding JJ Bridge, still needs replacement. \$500,000 over five years would increase GTA \$100,000 a year, 20% return on funds. \$500,000 would do approximately two miles with hot mix.

Ofte moved to Item #9 on the agenda, Stacy Sanborn - Solid Waste, Loan Extension, Need new truck to replace 1998 truck for hauling leach aid. 2019 International truck being looked at. Current 5 year Loan with County, have paid 3 years and ask to extend one year. Would increase loan \$2,400.00. \$156,800 for new truck and hook. \$34,000 in log sales so far this year, so we have funds for about half of the cost. Committee stated to order truck so can be delivered by October. Also check on trucks financing company, compare interest with a county loan for a truck. All logging proceeds go to truck loan.

Ofte moved to Item #10 on the agenda, Ho Chunk requests for 21 Towns, McGinnis explained resolution for Vernon County Towns Association drafted this request to help with flood damage. Amelse stated town budgets are about 80% road maintenance and recommends \$10,000.00 not \$20,000.00. Motion by Amelse, 2<sup>nd</sup> by Leis to redo resolution from Vernon County not Towns Association for \$10,000.00 and use for infrastructure repair within Vernon County.

Ofte moved to Item #11 on the agenda, Diane McGinnis – Report on DNR Grants-Current Grants, Ends 12/31/19 (\$637,046.73), Bloomingdale-Demolition is out to bid, Avalance –Cabin has been removed, site cleanup by May 31, 2019, Offer to purchase made on S3530A Widner St. to close by May 31, 2019. FEMA (2017)/DNR– new applications (5 buyouts) (\$629,248), FEMA grant-contract documents should be sent to us in the next week, DNR-contracts signed and ready. CDBG-EAP (Flood \$3,165,716) Mark is working on mailing to all that reported damages, Rehabilitation –Continuous, De Soto public facility project - \$600,000-Davis Bacon prevailing wage project of 3 road repairs-preconference to be scheduled soon, Viola public facility project/Electrical-\$160,000-Project complete, waiting for payment request, 12 buyouts in the process and one completed (most will wait until the FEMA grants are funded for 2018 event, Participating in the regional long term recovery team. Revolving Loan Fund Committee, Committee meeting Monday, May 20<sup>th</sup> to review: RFP's for legal services, resolution for buyout of program, and restructuring of program. FEMA Grant – 2018, new projects are still being identified, working on one new submission for Town of Bergen. Ho-Chunk Assistance for Village and City of Hillsboro, Drafting contracts. Other Grants, Snowflake Ski Jump grant – (\$75,000) – Received first payment, EDA – Continue work with the Economic Development Advisory Committee jointly meeting

with the City of Viroqua, Restructuring budget for this grant. Schedules, May 22-31 and June 24-July 3, Mark's hours may be adjusted as needed.

Ofte moved to Item #12 on the agenda, Discussion of possible hiring of an additional Grant Writer, Wojahn explained what was discussed at executive committee, that perhaps we could use more help in grant writing for all departments. Amelse stated would be good to have a contracted consultant service give us a proposal on some of our bigger needs.

Ofte moved to Item #13 on the agenda, Review computer printout of monthly bills and authorize payment. Motion by Leis, 2<sup>nd</sup> by Larson to approve the monthly bills. Motion carried by all.

The next Finance meeting is Thursday June 20, 2019 at 9:30 a.m. Motion by Larson, 2<sup>nd</sup> by Amelse to adjourn at 11:11 a.m. Carried all.

Minutes respectively submitted by,

Ron Hoff  
Vernon County Clerk