



FINANCE COMMITTEE
Minutes for April 18, 2019

Chairman Ole Yttri called the Finance Committee to order at 9:30 A.M. on Thursday, April 18, 2019 in Room 309 of the Courthouse Annex. Members present were Ole Yttri, Mike Leis, Rod Ofte and Kevin Larson. Absent Adrian Amelse.

Others in attendance were Ron Hoff, Rachel Hanson, Diane McGinnis, Dennis Brault, Roger Call, and Tim Hundt.

Affirmation of proper public notice was given.

Motion by Leis 2nd by Ofte to approve the minutes of the March 21, 2019 meeting. Motion carried by all.

Yttri moved to Item #4 on the agenda, Rachel Hanson, Treasurer, Treasurer's report.

FINANCE MEETING			
Thursday, April 18, 2019			
PAGE 1	BALANCE 3/31/2019	\$ 17,659,228.89	
PAGE 2	2018 REAL ESTATE TAXES COLLECTED	\$ 305,027.53	HO-CHUNK NATION SUMMARY
	INTEREST	\$ 4,328.96	
	BALANCE TO COLLECT	\$ 1,001,299.06	
PAGE 3	REDEMPTION TAXES COLLECTED	\$ 62,421.72	HO-CHUNK NATION FUNDS
	TAX DEED - WRITE OFF	\$ -	<u>DEPOSITS</u>
	INTEREST	\$ 20,279.89	POOL #6 \$ 810,847.68
	BALANCE TO COLLECT	\$ 1,258,646.36	F & M BANK \$ 2,511.97
			PEOPLES STATE BANK \$ 1,217,853.39
			CITIZENS 1ST BANK \$ 1,711,055.31
PAGE 4	SUMMARY OF INCOME AND EXPENSES		
	RECEIPTS		\$ 3,742,268.35
	GENERAL RECEIPTS	\$ 3,056,951.32	
	CURRENT TAXES	\$ 305,027.53	
	INTEREST	\$ 4,328.96	<u>ACCOUNTS</u>
	REDEMPTION TAXES	\$ 62,421.72	2010 \$ -
	INTEREST	\$ 20,279.89	2011 \$ 240.00
	TOTAL	\$ 3,449,009.42	2012 \$ -
			2013 \$ 17,533.00
	CASH FLOW		2014 \$ 279,689.19
	BEG. BALANCE	\$ 20,673,581.66	2015 \$ 223,072.45
	RECEIPTS	\$ 3,449,009.42	2016 \$ 131,386.11
	A-CHECKS	\$ (1,955,928.39)	2017 \$ 715,873.22
	C-CHECKS - PAYROLL	\$ (1,090,796.18)	2018 \$ 1,059,501.45
	ACH WITHDRAWALS	\$ (1,218,374.62)	2019 \$ 1,200,000.00
	BALANCE	\$ 19,857,491.89	INTEREST \$ 114,972.93
			\$ 3,742,268.35
PAGE 5	SALES TAX	\$ 120,577.50	PAID OUT IN MAR. 2019 \$ 1,103,242.66
	TOTAL AMOUNT IN Pool #3	\$ 143,518.56	

Will review investment policy at next month's meeting.

Motion by Ofte, 2nd by Leis to approve Treasurer's Report. Motion carried by all.

Yttri moved to Item #5 on the agenda, Audience to Visitors – None

Yttri moved to Item #6 on the agenda, Diane McGinnis – Report on DNR Grants-Current Grants – Ends 12/31/19 (\$637,046.73) Bloomingdale - Asbestos abated. Need to bid demolition and abandon wells this spring. Avalanche – Completed one buyout on Feb 20, 2019. This cabin has been awarded (received 3 bids) and to be removed by May 17th. Two potential buyouts yet to happen this year. FEMA (2017)/DNR – new applications (5 buyouts) (\$629,248) FEMA grant- now in Chicago– Projects have been reprioritized and 2 will likely not be funded now. DNR – Contracts Signed and ready. CDBG-EAP (Flood \$3,165,716) Mailing to effected homes this spring. Rehabilitation – Continuous, De Soto public facility project - \$600,000 – Davis Bacon Prevailing Wage Project of 3 road repairs – Bids due 3/14/19 and will go to Village Board 3/21/19. Viola public facility project/Electrical – \$160,000 – Project to begin 3/18/19. 12 buyouts in the process and 1 completed (most will wait until the FEMA grants are funded for 2018 event) Participating in the regional Long Term Recovery Team (case managers should be hired now- we will receive referrals from them) Participating in Ontario, La Farge, Viola and Readstown long term planning sessions. Revolving Loan Fund Committee, RFP for legal services, and Preparing Resolution for Buyout. FEMA GRANT – 2018, new projects are still being identified and will be submitted as necessary. Ho-Chunk Grants for Match. Begin drafting contracts for this match. Drafting resolution for Township’s request. Other Grants, Snowflake Ski Jump grant – (\$75,000) – Waiting first payment, EDA – Continue work with the Economic Development Advisory Committee jointly meeting with the City of Viroqua. Meeting with Drug Court to restructure this grant.

Yttri moved to Item #7 on the agenda, Review computer printout of monthly bills and authorize payment. Motion by Larson, 2nd by Ofte to approve the monthly bills. Motion carried by all.

The next Finance meeting is Thursday, May 16, 2019 at 9:30 a.m. **Motion by Leis, 2nd by Larson to adjourn at 10:32 a.m. Carried all.**

Minutes respectively submitted by,

Ron Hoff
Vernon County Clerk