



FINANCE COMMITTEE
Minutes for February 21, 2019

Chairman Ole Yttri called the Finance Committee to order at 9:30 A.M. on Thursday, February 21, 2019 in Room 309 of the Courthouse Annex. Members present were Ole Yttri, Mike Leis, Adrian Amelse, and Rod Ofte. Excused, Kevin Larson.

Others in attendance were Ron Hoff, Rachel Hanson, Diane McGinnis, Brandon Larson, Glenda Sullivan, Justin Running Phil Stittleburg, Dennis Brault, Tim Hundt and Roger Call.

Affirmation of proper public notice was given.

Motion by Ofte, 2nd by Leis to approve the minutes of the January 17, 2019 meeting.

Motion carried by all.

Yttri moved to Item #4 on the agenda, Rachel Hanson, Treasurer, Treasurer's report.

Discussion on Ho Chunk Fund reporting.

FINANCE MEETING				
FEB. 21ST, 2019				
PAGE 1	BALANCE 2/20/2019	\$	20,110,829.53	
				HO-CHUNK NATION SUMMARY
PAGE 2	REDEMPTION TAXES COLLECTED	\$	42,561.66	
	TAX DEED - WRITE OFF	\$	-	
	INTEREST	\$	12,956.75	
	BALANCE TO COLLECT	\$	1,362,116.08	
				HO-CHUNK NATION FUNDS
				<u>DEPOSITS</u>
PAGE 3	SUMMARY OF INCOME AND EXPENSES			POOL #6 \$ 150,329.90
	RECEIPTS			RIVER BANK \$ 600,000.00
	GENERAL RECEIPTS	\$	6,191,239.36	
	CURRENT TAXES	\$	-	F & M BANK \$ 2,511.97
	INTEREST	\$	-	PEOPLES STATE BANK \$ 1,217,853.39
	REDEMPTION TAXES	\$	42,561.66	CITIZENS 1ST BANK \$ 1,711,055.31
	INTEREST	\$	12,956.75	
	TOTAL	\$	6,246,757.77	\$ 3,681,750.57
				<u>ACCOUNTS</u>
	CASH FLOW			2010 \$ 242,960.65
	BEG. BALANCE	\$	15,878,043.85	2011 \$ 139,129.48
	RECEIPTS	\$	6,246,757.77	2012 \$ 283,100.91
	A-CHECKS	\$	(2,124,149.91)	2013 \$ 373,944.62
	C-CHECKS - PAYROLL	\$	(705,811.70)	2014 \$ 296,777.87
	ACH WITHDRAWALS	\$	(401,064.31)	2015 \$ 290,850.17
	BALANCE	\$	18,893,775.70	2016 \$ 131,485.91
				2017 \$ 732,147.97
PAGE 4	SALES TAX	\$	151,561.35	2018 \$ 1,080,000.00
	TOTAL AMOUNT IN Pool #3	\$	1,724,088.64	2019 \$ 1,200,000.00
				INTEREST \$ 110,761.86
PAGE 5	SALES TAX CHART			\$ 4,881,159.44
				PAID OUT IN JAN. 2019 \$ 5,157.40

Motion by Amelse, 2nd by Leis to approve Treasurer's Report, Motion carried by all.

Yttri moved to Item #5 on the agenda, Audience to visitors – None.

Yttri moved to Item #6 on the agenda, Brandon Larson, EM Director and Phil Stittleburg Atty. – Breathing Air Compressor. Our current one is 15 years old, a new air compressor is \$25,424.00, Bauer model, 10 Horsepower. Motion by Ofte, 2nd by Leis to allow to exceed budget from Ho Chunk allocation. Motion carried all.

Yttri moved to Item #7 on the agenda, Solid Waste - Justin Running announced pulling this request at this time.

Yttri moved to Item #8 on the agenda, Diane McGinnis – FEMA/DNR Grants, **DNR Grants-Current Grants – Ends 12/31/19 (\$637,046.73)**, Bloomingdale - Asbestos abated. Need to bid demolition and abandon wells. Avalanche – Completed one buyout on Feb 20, 2019. This cabin will be bid out and then site cleared. Two potential buyouts yet to happen this year. **FEMA (2017)/DNR – new applications (5 buyouts) (\$629,248)**, FEMA grant- now in Chicago for review (delay due to the hazard mitigation plan expiring for the county) DNR – Contracts will be issued in the very near future.

CDBG-EAP (Flood \$3,165,716), 7 open rehab projects (2 straight rehab, 1 stream bank restoration, 1 major driveway repair, well in Bloomingdale, major housing replacement in the Town of Kickapoo, potential buyout or replacement housing in Coon Valley), De Soto public facility project - \$600,000 – Davis Bacon Prevailing Wage Project of 3 road repairs, Viola public facility project – \$160,000 – Income surveys completed and environmental review completed and waiting state approval, 12 buyouts in the process and 1 completed (each buyout now must be submitted with justification for approval before moving projects forward), Participating in the regional Long Term Recovery Team, Participating in Ontario, La Farge, Viola and Readstown long term planning sessions, *Over 70% of Diane’s time and 100% of Mark’s time has been committed to flooding in the last quarter of 2018.

Revolving Loan Fund Committee, Closed February 1, 2019

FEMA GRANT – 2018, I am assisting Town of Forest with full FEMA application, Vernon County application includes 1 property right now. Full application due March 29, 2019.

Other Grants, Snowflake Ski Jump grant – (\$75,000) - Processed 1st payment of \$22,500, EDA – Continue work with the Economic Development Advisory Committee jointly meeting with the City of Viroqua - no update on funding commitment with Federal shutdown, Meeting with Drug Court to consider another grant.

Yttri moved to Item #9 on the agenda, Review computer printout of monthly bills and authorize payment. Motion by Amelse, 2nd by Leis to approve the monthly bills. Motion carried by all.

The next Finance meeting is Thursday, March 21, 2019 at 9:30 a.m. **Motion by Amelse, 2nd by Leis to adjourn at 10:46 a.m. Motion carried by all.**

Minutes respectively submitted by,

Ron Hoff
Vernon County Clerk