



FINANCE COMMITTEE
Minutes for August 16, 2018

Chairman Ole Yttri called the Finance Committee to order at 8:30 A.M. on Thursday, August 16, 2018 in Room 309 of the Courthouse Annex. Members present were Ole Yttri, Kevin Larson, Mike Leis, Rod Ofte, and Adrian Amelse.

Others in attendance were Ron Hoff, Rachel Hanson, Phil Hewitt, Gail Muller, JoAnn Nickelatti and Roger Call. Affirmation of proper public notice was given.

Motion by Leis 2nd by Ofte approve the minutes of the July 19, 2018 meeting. Motion carried by all.

Yttri moved to Item #4 on the agenda, Rachel Hanson, Treasurer, Treasurer's report.

Wednesday, August 1, 2018			
PAGE 1	BALANCE	\$ 29,369,719.92	
			HO-CHUNK NATION SUMMARY
PAGE 2	2017 TAXES PAYMENTS	\$ 5,855,067.52	
	TAX DEED - - WRITE OFF	\$ -	
	INTEREST	\$ 3,623.06	
	BALANCE TO COLLECT	\$ 2,845,298.21	
			HO-CHUNK NATION FUNDS
			DEPOSITS
PAGE 3	REDEMPTION TAXES COLLECTED	\$ 33,182.02	POOL #6 \$ 496,182.35
	TAX DEED - WRITE OFF	\$ -	RIVER BANK \$ 600,000.00
	INTEREST	\$ 9,823.47	
	BALANCE TO COLLECT	\$ 1,013,522.94	F & M BANK \$ 2,511.97
			PEOPLES STATE BANK \$ 1,217,853.39
			CITIZENS 1ST BANK \$ 1,711,055.31
PAGE 4	SUMMARY OF INCOME AND EXPENSES		\$ 4,027,603.02
	RECEIPTS		ACCOUNTS
	GENERAL RECEIPTS	\$ 7,805,057.76	2010 \$ 277,856.11
	CURRENT TAXES	\$ 5,855,067.52	2011 \$ 143,289.48
	INTEREST	\$ 3,623.06	2012 \$ 283,100.91
	REDEMPTION TAXES	\$ 33,182.02	2013 \$ 382,027.75
	INTEREST	\$ 9,823.47	2014 \$ 297,852.06
	TOTAL	\$ 13,706,753.83	2015 \$ 265,300.17
			2016 \$ 263,781.17
	CASH FLOW		2017 \$ 813,079.37
	BEG. BALANCE	\$ 16,559,736.55	2018 \$ 1,200,000.00
	RECEIPTS	\$ 13,706,753.83	INTEREST \$ 101,316.00
	A-CHECKS	\$ (1,857,062.87)	\$ 4,027,603.02
	C-CHECKS - PAYROLL	\$ (700,187.62)	PAID OUT IN JULY 2018 \$ 30,609.93
	ACH WITHDRAWALS	\$ (414,567.99)	
		\$ 27,294,671.90	
PAGE 5	SALES TAX	\$ 143,704.12	
	TOTAL AMOUNT IN Pool #3	\$ 738,263.45	

Motion by Larson, 2nd by Amelse to approve Treasurer's Report. Motion carried by all.

Yttri moved to Item #5 on the agenda, Audience to Visitors – No comments from attendees.

Yttri moved to Item #6 on the agenda, Rachel Hanson reported on Grants for McGinnis, DNR Grants-Current Grants – Ends 12/31/18, Seeking Contract extension to 12/31/19 request sent to WI-DNR Property we closed on in May in Bloomingdale. Contracting for asbestos removal prior to demolition. Drafting offer to purchase in Avalanche. Legal counsel has offers for review. FEMA/DNR – new applications. FEMA grant- Moving forward. Timeline: DNR – awards should be made this fall, FEMA – awards will likely be made early 2019. CDBG-EAP (Flood) 5 open projects, 1 Acquisition project (match for Viola’s FEMA grant) – Swayne is working on this project, 1 New Replacement Home Project – Modular home, 3 Open Rehab projects, De Soto public facility project – Waiting for engineer to identify if additional budget is needed to complete project and then a contract extension and budget amendment will be requested. Revolving Loan Fund Committee, No final word yet from DOA on the closeout of this program. Hanson and McGinnis are attending training on the Close process on September 5th. Continuing to identify potential projects in anticipation of the closeout process. May be able to partner funds with the EDA grant if funded. Currently working with 3 potential applicants, Tourism, Promotion and Economic Development Committee, Continue visiting businesses and government officials. 7x7 Event on September 11th at Organic Valley. FEMA Grant – New, Working with L&W, Emergency Management and Zoning regarding two funding opportunities this fall for FEMA assistance. Pre-Mitigation: \$235 Million nationally (more than twice the normal appropriation) to do planning, buyouts, elevations, maybe generators, larger retention ponds, etc. Flood Mitigation Assistance: \$160 million nationally to address repetitive loss properties and buyouts for those that have national flood insurance. 25% local match required, Potential funding for Hazard Mitigation Grant Program (what we have now and applied for in April) for buyouts and elevations, 12.5% match required, Other Grants I am Working on, Snowflake Ski Jump grant, EDA – Continue work with the Economic Development Advisory Committee jointly meeting with the City of Viroqua - next meeting September 10th, Continuing to research SMRT Bus.

Yttri moved to Item #10 on the agenda, Phil Hewitt - Highway Bridge Funding, CTH JJ Bridge - Damaged flood of 2016, Initial assessment by WEM and FEMA – decided to replace bridge, Applied for funding – estimate \$100,000 to repair/\$450,000 to replace, Bridge project did not meet FEMA 50-50 rule, January 2018 – resubmitted updated cost to FEMA - \$150,000 to repair/\$500,000 to replace. Request new replacement with different type of structure so not to get hit again: Rejected. Resubmitted request for repair – added approaches not included in original estimate. Damage did not appear until 2017. Inspection was not performed due to assumption of new structure. August 2018 – FEMA again rejected new structure based on 50-50 rule. Rejected additional funding for repair due to not being in original application. We will be submitting appeal for repair cost:

Estimate: \$150,000 – construction
 \$ 50,000 – design
 \$ 30,000 – 15% contingency
 \$230,000 (87% FEMA = \$200,100/13% County = \$29,900)

Cap Project-Apply to FEMA for change management. Cap cost at original application. County would receive \$94,000 – could then do what we want with bridge. New structure - \$600,000 estimate for pre-cast girder bridge, Estimate: \$600,000 – construction, \$ 94,000 – FEMA/\$506,000 County share. Not in Highway budget. Would have to be taken from HMA program.

Yttri moved to Item #12 on the agenda, Review computer printout of monthly bills and authorize payment. Motion by Leis, 2nd Amelse by to approve the monthly bills. Motion carried by all.

The next Finance meeting is Thursday, September 20, 2018 at 9:30 a.m. Motion by Amelse, 2nd by Larson to adjourn at 9:21 a.m. Carried all.

Minutes respectively submitted by,

Ron Hoff
Vernon County Clerk