



FINANCE COMMITTEE MEETING
Minutes for August 17, 2017

Chairman Ole Yttri called the Finance Committee to order at 9:30AM on Thursday August 17, 2017 in Room 309 of the Courthouse Annex. Members present were Ole Yttri, Kevin Larson, Will Beitlich, Mike Leis and Rod Ofte. Others in attendance were Ron Hoff, Rachel Hanson, Phil Hewitt, Amanda Hoff, Diane McGinnis, Dennis Brault, George Wilber, Glenda Sullivan, Lonnie Muller, Gail Muller, Jim Lee, Keith Wright. Confirmation of proper public notice was given.

Motion by Leis, 2nd by Beitlich to approve the minutes of the July 20, 2017 meeting. Motion carried all.

Yttri moved to Item #4 on the agenda, Rachel Hanson, Treasurer, Treasurer's report.

	AUGUST 17TH, 2017		BALANCE 8/16/17	\$19,781,662.16
PAGE 1	BALANCE	\$ 19,781,662.16	MUNICIPAL PAYMENTS	(\$3,466,913.08)
				<u>\$16,314,749.08</u>
PAGE 2	2016 TAXES COLLECTED	\$ 6,144,926.51		
	INTEREST	\$ 3,589.15	REAL ESTATE TAXES 2016	
	BALANCE TO COLLECT	\$ 3,102,353.27	JULY 31ST 2017	<u>\$3,102,353.27</u>
			8-1 TO 8-16	(\$2,036,483.34)
PAGE 3	REDEMPTION TAXES COLLECTED	\$ 36,787.19		\$1,065,869.93
	INTEREST	\$ 11,606.38		
	BALANCE TO COLLECT	\$ 866,743.45	PAGE 7	
PAGE 4	SUMMARY OF INCOME AND EXPENSES		HO-CHUNK NATION SUMMARY	
	RECEIPTS		HO-CHUNK NATION FUNDS	
	GENERAL RECEIPTS	\$ 6,241,323.11	DEPOSITS	
	2016 TAXES	\$ 6,144,926.51	POOL #6	\$ 332,835.07
	INTEREST	\$ 3,589.15	RIVER BANK	\$ 600,000.00
	REDEMPTION TAXES	\$ 36,787.19	F & M BANK	\$ 2,506.39
	INTEREST	\$ 11,606.38	PEOPLES STATE BANK	\$ 1,213,875.87
	TOTAL	\$ 12,438,232.34	CITIZENS 1ST BANK	\$ 1,700,000.00
		\$ -		\$ 3,849,217.33
	CASH FLOW		ACCOUNTS	
	BEG. BALANCE	\$ 15,590,710.40	2010	\$ 277,856.11
	RECEIPTS	\$ 12,438,232.34	2011	\$ 146,130.28
	A-CHECKS	\$ (2,177,256.14)	2012	\$ 283,100.91
	C-CHECKS - PAYROLL	\$ (673,622.11)	2013	\$ 403,660.55
	ACH WITHDRAWALS	\$ (424,289.58)	2014	\$ 304,379.31
		\$ 24,753,774.91	2015	\$ 290,850.17
			2016	\$ 868,330.79
			2017	\$ 1,200,000.00
PAGE 5	SALES TAX	\$ 137,592.52	INTEREST	\$ 74,909.21
	TOTAL AMOUNT IN Pool #3	\$ 862,543.52		\$ 3,849,217.33
	CHART OF SALES TAX RECEIVED			
			PAID OUT IN JULY	\$ 105,727.12

Motion by Larson, 2nd by Leis to approve Treasurer's Report. Motion carried all.

Yttri moved to Item #5 on the agenda, Audience to visitors, asked to speak under item # 10.

Yttri moved to Item #10 on the agenda, Review Ho Chunk Contract status with Town of Stark and Whitestown – Yttri explained possible change in dollar amount paid to Town of Stark and Whitestown. Lonnie Muller stated this payment was set up in 2010 on per acre bases. This payment was to help Stark and Whitestown for all property tax loss from the buy up of land from the large Dam Project that never was completed. Approximately 8,000 acres in Reserve, that are not taxable. Town of Stark is lowest and Town of Whitestown is 2nd lowest in property valuation in the County. George Wilber stated several agreements are tied together and the current policy agreement should remain the same, and Ho Chunk Nation could change their payments to Vernon County. Jim Lee stated Whitestown has helped other Community projects. Keith Wright stated the \$37,000.00 payment for Whitestown is a very small portion of 1.2 million. Glenda Sullivan asked where would the Finance Committee shift these funds. Yttri stated no decision yet, possibly help all our communities. Ho Chunk Nation has given money to the Kickapoo Reserve for Law Enforcement. Muller asked if Corp Counsel stated that the County could end payments with 60 days written notice, yes.

Yttri moved to Item #6 on the agenda, Amanda Hoff, Vernon Manor - Exceed room rate limit, three rooms for three nights for a total of \$258.00 over. Motion by Leis, 2nd by Ofte to exceed room rate. Carried all. Add hotel room rate increase to Budget Hearings on September 11, 2017 at 9:00 a.m. Prepare a Resolution for the September 19, 2017 Board meeting to increase room rate.

Yttri moved to Item #7 on the agenda, Phil Hewitt, Building Supervisor - Infrastructure Fund carry over, Courthouse Chiller. Tabled from July 20, 2017 meeting. Hewitt explained a new chiller is needed for the Courthouse building and he feels we need to keep carry over funds for the new chiller next year.

Yttri moved to Item #8 on the agenda, Diane McGinnis, Report on Grants – FEMA/DNR Grants, The final 3 properties did not sell to Vernon County. Prior to purchasing any property in Bloomingdale, Land and Water would like to have a meeting to discuss this. I am expecting the 3 parcels that were appraised in Bloomingdale to be returned from DNR this month. CDBG-IKE (Bloomingdale Acquisition and Tally Dam) Tally Dam project is complete. Starting closeout process now. CDBG-EAP (Flood) De Soto mobile Home Park – a total of 8 households assisted. 7 have moved into their new home. One is scheduled for delivery first week in September, 3 Projects completed (1 waiting lead clearance) 6 Projects in progress, 2 Projects out to Bid, 2 Projects pending (1 Conflict of Interest, 1 waiting to reissue), Replacement Housing project is pending (this project is match for the HMGP grant in Viola), Sent out about 20 applications as it relates to the July 2017 flooding and awaiting a contract amendment to include damages from this event (no money can be spent on these damages until contract has been amended), Submitted our 3rd Payment Request on 8/7/17 for \$352,411.30 (total of all payment requests \$736,645.18). Revolving Loan Fund Committee, RLF Committee heard the Potential Conflict of Interest at the August 10th meeting and voted to allow the applicant to be served because they meet income eligibility and had flood related damages. Next step – attorney must certify that the identified potential conflict of interest would not violate state or local law. A letter to this effect must be issued and forwarded to the State of WI with meeting notice and minutes from August 10th meeting. Tourism, Promotion and Economic Development Committee continue working on the Economic Development Plan and budget for 2018. Other Grants, Writing a Drug Court grant for the WI Dept of Justice – due 8/18/17. Working with a Viroqua group on finding funds to support Childcare in Viroqua/Vernon County

Yttri moved to Item #9 on the agenda, Ron Hoff and Department Heads, Request infrastructure funds - Hoff would like to request \$7,850.00 to preserve the Vernon County Proceeding Books, some dated back as far as the 1800's. These would be processed onto a computer for preservation and for future years to view and also for researching past Resolutions. Motion by Leis, 2nd by Ofte to take \$7,850.00 from 2015 infrastructure or 2016 infrastructure if needed. Carried all.

Yttri moved to Item #11 on the agenda, Review computer printout of monthly bills and authorize payment. Motion by Leis, 2nd by Larson to approve the monthly bills. Carried all.

The next Finance meeting is Thursday, September 21, 2017 at 9:30 a.m. Budget Hearings are September 11 & 12, 2017 at 9:00 a.m. Motion by Larson, 2nd by Beitlich to adjourn at 11:02 a.m. All in favor, Motion carried by all.

Minutes respectively submitted by,
Ronald Hoff
Vernon County