

Township of Upper St. Clair, Pennsylvania

Annual Comprehensive Financial Report

Year Ended December 31, 2024



TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2024

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Mark S. Mansfield, Assistant Township Manager

PREPARED BY THE FINANCE DEPARTMENT

Mark P. Romito, Director

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2024

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TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

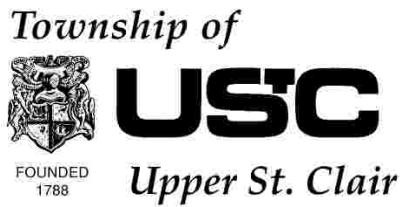
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Office of the Manager
Matthew R. Serakowski

June 25, 2025

To the Board of Commissioners and Citizens of the Township of Upper St. Clair, Pennsylvania:

The Annual Comprehensive Financial Report of the Township of Upper St. Clair, Pennsylvania (Township) for the year ended December 31, 2024, is submitted herewith. Management's representations concerning the finances of the Township are contained in this report. We believe that the data, as presented, is accurate in all material aspects and that the complete set of financial statements are presented in conformity with generally accepted accounting principles (GAAP) and have been audited in accordance with U. S. generally accepted auditing standards by a firm of licensed certified public accountants.

Management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the Township's management has established a comprehensive internal control framework that is designed both to protect the Township's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Township's financial statements in conformity with GAAP. Since the costs of internal controls should not outweigh their benefits, the Township's framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatements. The Township management asserts that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Maher Duessel CPAs, a firm of licensed certified public accountants, has audited the Township's financial statements. Their independent audit provides reasonable assurance that the Township's financial statements for the year ended December 31, 2024 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements: assessing the accounting principles used and significant estimates made by management and evaluating overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Township's financial statements for the year ended December 31, 2024 are presented fairly and in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Township's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

The Township of Upper St. Clair was incorporated in 1788 as one of the original seven townships of Allegheny County located in southwestern Pennsylvania. In January 1954, Upper St. Clair was designated a First-Class Township of the Commonwealth of Pennsylvania. On January 5, 1976, Upper St. Clair officially became a Home Rule Community when its Home Rule Charter went into effect. The Township currently occupies a land area of 10 square miles and serves a population estimated at 20,581 by the U. S. Census Bureau. The Township is empowered by the Commonwealth to levy a property tax on real estate and an earned income tax on wages and net profits.

The Home Rule Charter provides for a Board of seven Township Commissioners, two of whom are elected at large by all the voters of the Township, and one who is elected from each of the five wards in the Township. Each Commissioner serves a term of four years. This Board of Commissioners is the final policy authority of the Township. The Township Manager is appointed by the Board of Commissioners and is the Chief Administrative Officer of the Township, directly responsible and accountable to the Board of Commissioners. The Manager also serves as Secretary of the Township.

The Township provides a full range of services and programs for residents and businesses within its boundaries. Included in this report are public safety, public works (which includes the construction and maintenance of highways, streets, and other infrastructure), planning and community development, recreation programs for all age groups, library services, and general administration services. The Township also operates a Community & Recreation Center (C&RC) that features an outdoor and an indoor aquatic center, a gymnasium with two full-sized basketball courts, a fully equipped fitness area, an indoor running track, and meeting spaces for community events. Fire protection services are provided under the supervision of the Township's Department of Fire Protection by the Upper St. Clair Volunteer Fire Department (USCVFD), a self-governing organization independent of the Township which is not included in this report other than to report any financial support the Township provides to the USCVFD. Emergency medical services are provided by Tri-Community South Emergency Medical Services (TCS), which is a joint venture of the Township and two other local government units, the Municipality of Bethel Park and South Park Township. This report also does not include the Upper St. Clair School District, which is an independent organization.

The Township's annual budget serves as a foundation for carrying out its goals through financial planning and control. The Township Manager is required to present a proposed budget to the Board of Commissioners and the public prior to October 31. The Board of Commissioners is required to hold a public hearing on the proposed budget in November and to adopt a final budget by no later than December 31, the close of the Township's fiscal year. Budget-to-actual comparisons are provided in this report for each governmental and proprietary fund for which an appropriated annual budget is adopted. For the General Fund, this comparison is presented on page 35 as part of the basic financial statements for governmental funds. For governmental funds, other than the General Fund, and for proprietary funds with appropriated annual budgets, budget-to-actual comparisons can be found on pages 104-119.

LOCAL ECONOMY

To understand the local economy in which the Township operates, it is important to note that the Township is primarily a residential community situated 12 miles south of the City of Pittsburgh in Allegheny County. As cited by the Allegheny Conference on Community Development, five key industry sectors create this region's balanced, diverse and dynamic economic base: advanced manufacturing, financial & business services, information technology, energy, and healthcare & life sciences. While there are retail and professional office developments within the Township, most of the residents are professional employees who commute to work outside of the Township.

In 2009, the Township was recognized by *U.S. News and World Report* as one of the "Top Ten Best Places to Live in the United States." The Township is generally regarded as a desirable community in which to live, and attracts many transferring corporate financial, technology, legal, and medical executives, and other professionals. These individuals' incomes have grown steadily in recent years, with relatively minimal impact from regional economic changes. During the past ten years (2015-2024), the year-end unemployment rate of Allegheny County has fluctuated with an average of 4.1% and a high of 7.8% in 2020. The lowest rate of the 10-year period is 2023 at 2.7% which demonstrates the sustained recovery from 2020 high.

Despite the high unemployment rate in 2020, the Township's earned income tax base remained nearly even that year with the prior year. By the end of 2021, the earned income tax base had double-digit percentage growth over both 2020 and 2019. Growth has remained high since then, providing a positive economic outlook into 2025.

LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund (26.0 percent of total general fund revenues) continues to be well above the minimum acceptable amount established by policy guidelines set by the Board of Commissioners for budgetary and planning purposes (i.e. 8 percent of total general fund revenues). Furthermore, many years of positive financial performance in the General Fund have allowed for additional transfers of surplus funds into the Township's Capital Projects Fund. This has resulted in an assigned capital projects fund balance of roughly \$22.7 million at the end of 2024, providing the Township with a reserve level that can be used as matching funds as we continue to aggressively seek grant funding, something with which we have had great success in recent years. This has allowed the Township to continue meeting the Commissioners' long-term goal of holding the line on taxes.

The Township's Community & Recreation Center (C&RC) and its operation are also major components of the Township's long-term planning process. Two state-mandated temporary closures of recreation facilities during 2021 challenged the C&RC's financial performance and introduced short- and long-term uncertainty for the C&RC Fund. Those closures resulted in a significant decrease in the membership base of over 30 percent. Since that time, the C&RC has experienced a very strong recovery. In 2024, highs were reached in the number of memberships, total members, and average monthly operating revenue. These results reaffirm the C&RC's importance to the community.

Another major area of long-term focus for the Township continues to be the costs associated with sanitary sewer regulatory compliance. The Township and many other municipalities in the region entered into a Phase II Consent Order and Agreement (COA) in 2021 with the Allegheny County Health Department related to stormwater inflow in municipal sanitary sewer systems. The agreement establishes responsibilities and target dates through 2026. The Township is also evaluating proposals for future sanitary sewer regionalization initiatives including the potential of transferring some assets. The planned use of Sanitary Sewer Fund reserves to pay for mandated infrastructure improvements avoided any immediate need to substantially increase user fees. However, another Consent Order is expected within the next several years which could lead to additional unfunded mandates, forcing an increase in user fees in the future.

Another area of uncertainty is the future cost of stormwater compliance. Municipalities throughout the United States remain under a federal mandate requiring a stormwater management program for reducing pollution impacts from stormwater runoff. This mandate is tied to Municipal Separate Storm Sewer System (MS4) regulations enforced by the PADEP and the EPA. The Township continues to study, engineer, and construct solutions to the issue, but the full cost burden remains unknown. It is possible that new funding mechanisms may have to be considered in the future to cover the continued costs of compliance with the unfunded federal mandate.

Finally, working through economic uncertainty has become necessary in recent years. This environment has not been isolated to Upper St. Clair, but that reality does not minimize the pressure faced by Staff to continue delivering high-quality services while adhering to tight budgetary controls. Whether the pressure has come from the employment market or the commodities market, Staff has navigated the challenges successfully, always being mindful of the goal to ensure long-term, sustainable service delivery and operations.

RELEVANT FINANCIAL POLICIES

The Township's Finance Department regularly reviews established policies and procedures and considers implementation of new policies and procedures or modification of existing policies and procedures when necessary. The Township's investment policy for non-pension assets was updated in 2024. No other policies were revised during the year. The Township believes its internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

MAJOR INITIATIVES AND ACCOMPLISHMENTS

After several years of study and design, ground was broken on the Morton Fields Complex renovation project in March of 2024. The project includes re-grading the entire complex into a level surface to create a fully accessible site with enhanced pedestrian and vehicular circulation, synthetic turf fields, additional restrooms, and space for a future playground area. Construction is mostly complete in late 2024 with the facility's reopening anticipated in spring of 2025. The \$14 million project is being funded by grants and bond proceeds.

During 2024, the Township began the process of updating its Comprehensive Plan for 2025-2035, which was last updated in 2015. A public survey was available from April-June and mail was sent to residents to increase public engagement. The comprehensive plan consultants from HRG were present at this year's Community Day as well as multiple public meetings. The public survey received 1,196 responses, which was the highest HRG has ever received on a community survey. It is anticipated that the plan will be adopted in the second half of 2025.

The Township and the 82 other municipalities in the ALCOSAN service area entered into a Phase II Consent Order and Agreement in 2021 with the Allegheny County Health Department related to stormwater inflow in municipal sanitary sewer systems. The agreement establishes responsibilities and target dates through 2026. In addition to analyzing flow data and threshold standards, the Township in 2025 will begin moving forward with required source reduction projects. This is the most expensive phase of compliance with the current Consent Order and has been planned for many years.

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Township for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2024. It was the thirty-fifth (35th) consecutive year that the Township received this prestigious award. To be awarded a Certificate of Achievement, the Township published an easily readable and efficiently organized ACFR. This report satisfied both GAAP and applicable legal requirements and provided significant value for the report's readers.

A Certificate of Achievement is valid for a period of one year only. We believe this ACFR continues to conform to the Certificate of Achievement Program requirements. We are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Department of Finance. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. We would also like to thank the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Township's finances.

Respectfully submitted,



Matthew R. Serakowski
Township Manager



Mark P. Romito, CPFO
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Township of Upper St. Clair
Pennsylvania**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

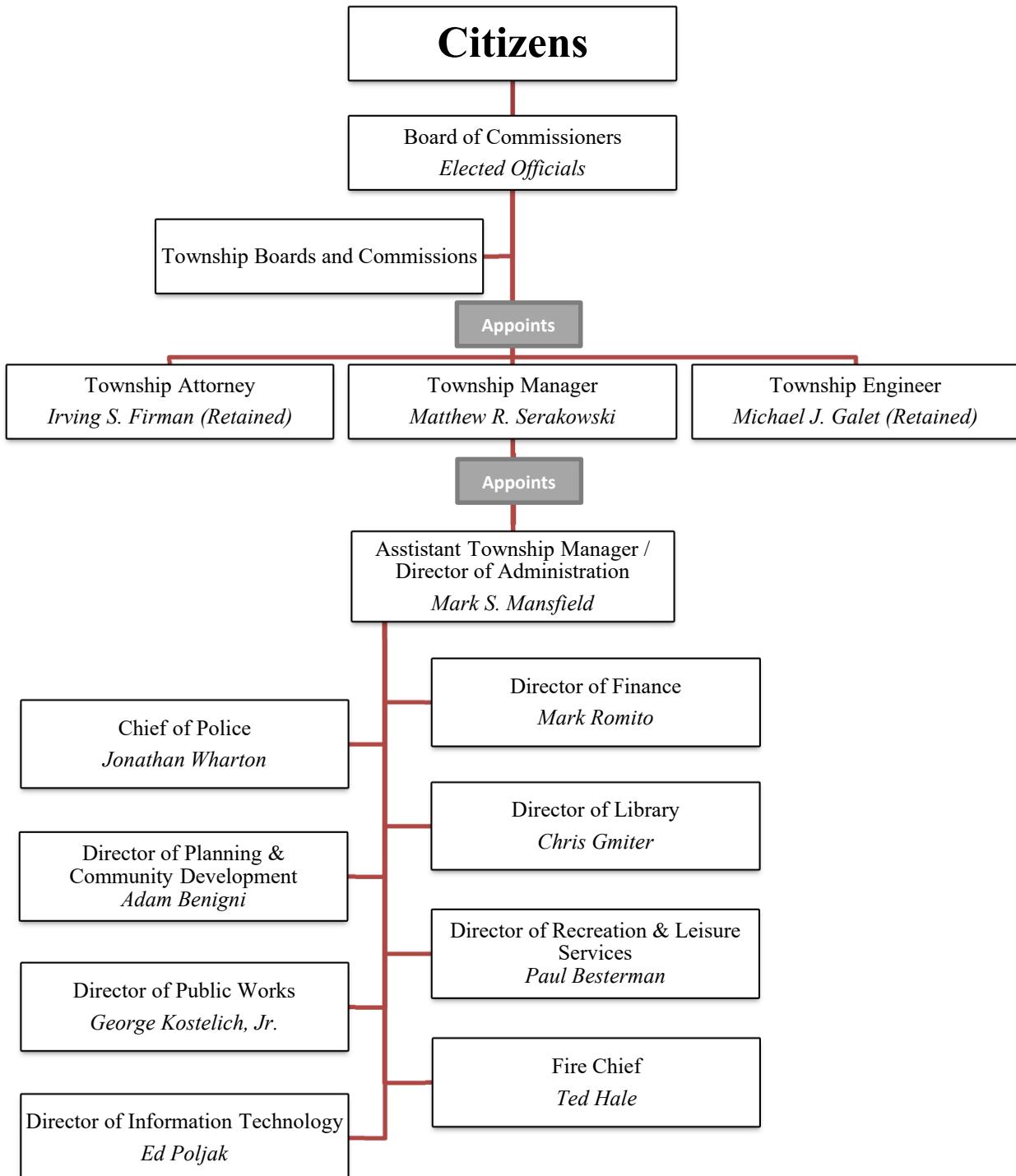
Christopher P. Monell

Executive Director/CEO

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

ORGANIZATIONAL CHART

YEAR ENDED DECEMBER 31, 2024



FINANCIAL SECTION

Independent Auditor's Report

**Board of Commissioners
Township of Upper St. Clair, Pennsylvania**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Township of Upper St. Clair (Township), Pennsylvania, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Township, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required

Board of Commissioners
Township of Upper St. Clair, Pennsylvania
Independent Auditor's Report

supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information listed in the table of contents. The other information listed in the table of contents does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Maher Duessel

Pittsburgh, Pennsylvania
June 25, 2025

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

Our Management's Discussion and Analysis (MD&A) of the Township of Upper St. Clair's (Township) financial performance provides an overview of the Township's financial activities for the year ended December 31, 2024. This information should be reviewed in conjunction with the Township's financial statements that begin on page 29.

The MD&A is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their statement No. 34, *"Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments,"* issued June 1999. The intent of this discussion and analysis is to look at the Township's financial performance as a whole.

FINANCIAL HIGHLIGHTS

- At December 31, 2024, the Township's net position was \$77,201,874, an increase of \$6,585,472 or 9.3% from 2023. This reflects continued strong budgetary performance in the General Fund, Sanitary Sewer Fund, and the Community & Recreation Center (C&RC) Fund.
- The unrestricted net position was \$52,461,923 at December 31, 2024, an increase of \$474,187 or 0.9% from the prior year. The governmental activities portion decreased by \$2,136,178. An increase in liabilities from the 2024 bond issue and the implementation of GASB 101 was partially offset by strong revenue performance. The business-type activities portion increased by \$2,610,365 due to positive results in both the Sanitary Sewer Fund and the Boyce Mayview Community & Recreation Center (C&RC) Fund.
- At December 31, 2024, the Township had \$59,800,000 of general obligation debt outstanding. This increase of \$8,550,000 reflects the addition of \$10,840,000 from a new bond issue and a reduction of \$2,290,000 reduction from scheduled debt service payments on prior debt during the year. The outstanding debt amount equates to a per capita debt amount of \$3,076, an 18% increase from 2023.
- The Township maintained the AA+/stable rating assigned by Standard & Poor's Global Ratings Service to the outstanding bonds.
- The real estate tax rate remained at 3.83 mills for 2024, the 15th straight year without an increase.
- The total fund balance of the Township's General Fund at December 31, 2024 was \$7,848,973, an increase of \$437,462, or 5.9% from the prior year. The unassigned fund balance in the General Fund at December 31, 2024 was \$7,521,901, which represents 40.9% of the General Fund's current expenditures for fiscal year 2024, and 26.0% of the General Fund's revenues.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

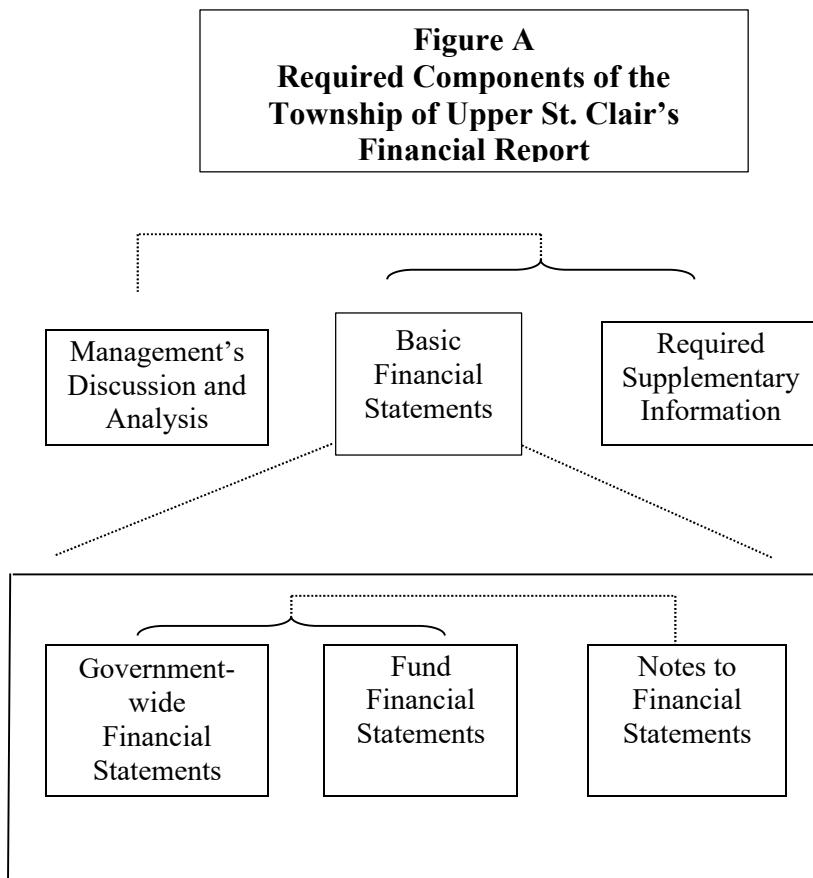
MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

USING THE BASIC FINANCIAL STATEMENT REPORT

This Basic Financial Statement Report consists of a transmittal letter and a Financial Section. Within the Financial Section are the Management's Discussion and Analysis (this section) and a series of financial statements and notes to those statements. The statement of net position and statement of activities, on pages 29 and 30 respectively, provide information about the activities of the Township as a whole and present a longer-term view of the Township's finances. Fund Financial Statements, which start on page 31, provide the next level of detail. For governmental funds, these statements show how services were financed in the short-term as well as what remains for future spending. The Fund Financial Statements also look at the Township's most significant funds with all other non-major funds presented in total in one column. For the Township, the General Fund is the most significant fund. Lastly, the financial statements include notes that explain some of the information in the financial statements and provide more detailed data.

Figure A shows how the required parts of the Financial Section are arranged and relate to one another:



TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

Reporting the Township as a Whole

Government-wide Financial Statements

While the Fund Financial Statements beginning on page 31 contain the majority of funds used by the Township to provide programs and activities, the Statement of Net Position and the Statement of Activities answer the question, "How did we do financially during 2024?" These statements, beginning on page 29, include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the Township's net position and the change in that position. This change in net position is important because it informs the reader, for the Township as a whole, whether the financial position of the Township has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the Township's property tax base, current property tax laws in Pennsylvania restricting revenue growth, facility conditions, required governmental services and other factors.

In the Statement of Net Position and the Statement of Activities, the Township is divided into two distinct kinds of activities:

- **Governmental activities** – Most of the Township's basic services are included here, such as general government, public safety, public works, community development, recreation, and library services. Earned income taxes and property taxes finance most of these activities.
- **Business-type activities** – The Township operates a sanitary sewer system, a magazine publication, and a community & recreation center (C&RC). The sanitary sewer system is funded through fees paid by users of the system. The magazine publication is financed through advertisements. The majority of the operating activities of the C&RC are financed through membership fees.

Reporting the Township's Most Significant Funds

Fund Financial Statements

Fund financial statements, which begin on page 31, provide detailed information about the most significant funds – not the Township as a whole. Some funds are required by state law and by bond requirements.

Governmental funds: Most of the Township's operating activities are reported in governmental funds, which focus on the determination of financial position and change in financial position, not on income determination. They are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Township's operations and the services it provides.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the Township's services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reflected in a reconciliation after each fund statement on pages 32 and 34.

Proprietary funds: These funds are used to account for the Township's activities that are similar to business operations in the private sector. A significant portion of funding is from user charges. When the Township charges for services it provides – whether to outside customers or to other units in the Township – these services are generally reported in proprietary funds. The Sanitary Sewer Fund, the Township/School District Magazine Fund, and the C&RC Fund are the Township's proprietary funds and use the same basis of accounting as business-type activities. Therefore, these statements are the same as the business-type activities discussed above. The basic proprietary fund financial statements can be found on pages 36 through 38 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Township's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 39 through 40 of this report.

Notes to financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 through 87 of this report.

Other supplementary information: In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the Township's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 88 through 97 of this report.

The combining statements referred to in connection with non-major governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 98 through 119.

FINANCIAL ANALYSIS OF THE TOWNSHIP AS A WHOLE

Net Position may serve over time as a useful indicator of the Township's financial position. The total net position was \$77,201,874 and \$70,616,402 at December 31, 2024 and 2023, respectively. The largest portion of the Township's net position (68.0%) is the *unrestricted* net position. The Township may use these unrestricted funds to meet its debt requirements related to capital assets or other ongoing obligations to citizens and creditors.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

Table 1
December 31
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
ASSETS						
Current and other assets	\$42,669,563	\$37,661,634	\$24,905,090	\$22,752,985	\$67,574,653	\$60,414,619
Capital assets	51,745,132	40,637,174	27,758,207	28,712,257	79,503,339	69,349,431
TOTAL ASSETS	94,414,695	78,298,808	52,663,297	51,465,242	147,077,992	129,764,050
DEFERRED OUTFLOWS OF RESOURCES						
	1,437,901	3,072,281	793,416	841,690	2,231,317	3,913,971
LIABILITIES						
Current and other liabilities	2,748,649	2,272,882	1,524,844	1,983,104	4,273,493	4,255,986
Long-term liabilities:						
Due within one year	1,700,411	991,453	1,353,377	1,298,547	3,053,788	2,290,000
Due in more than one year	37,758,249	27,804,652	25,845,525	27,248,329	63,603,774	55,052,981
TOTAL LIABILITIES	42,207,309	31,068,987	28,723,746	30,529,980	70,931,055	61,598,967
DEFERRED INFLOWS OF RESOURCES						
	1,176,380	1,462,652	-	-	1,176,380	1,462,652
NET POSITION						
Net investment in capital assets	19,070,807	17,357,154	1,352,721	1,007,071	20,423,528	18,364,225
Restricted	4,316,423	264,441	-	-	4,316,423	264,441
Unrestricted	29,081,677	31,217,855	23,380,246	20,769,881	52,461,923	51,987,736
TOTAL NET POSITION	\$52,468,907	\$48,839,450	\$24,732,967	\$21,776,952	\$77,201,874	\$70,616,402

Part of the Township's net position is invested in capital assets (infrastructure, land, buildings, and equipment). These capital assets cannot be used to liquidate the debt related to acquiring them. The unrestricted net position (\$52,461,923) may be used to meet the Township's debt requirements related to capital assets or other ongoing obligations to citizens and creditors.

After excluding transfers from governmental funds to business-type funds of \$1,770,381 and \$1,744,096 for 2024 and 2023, respectively, governmental revenues for 2024 totaled \$31,961,035 compared to \$30,124,517 in 2023, an increase of \$1,836,518, or 6.1%, which was driven largely by an 8.9% increase in earned income tax revenue. Total governmental expenditures for 2024 were \$26,561,197 compared to \$23,777,034 in 2023, an increase of \$2,784,163, or 11.7%. This is mostly due to an increase in capital projects expenditures. Governmental revenues exceeded governmental expenses by \$5,399,838, a result that is less than last year's surplus of \$6,347,483, but is a very positive result. The business-type funds reported an increase in net position before transfers with revenues exceeding expenses by \$1,185,634 for 2024. That result reflects the strength of the C&RC Fund's membership base and solid performance in the Sanitary Sewer Fund. The results of this year's operations as a whole are reported in the statement of activities on page 30. All expenses are reported in the first column. Specific charges, grants, and revenues

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

that directly relate to specific expense categories are presented to determine the final amount of the Township's activities that are supported by other general revenues. The four largest general tax revenues are listed below in Table 2.

Table 2
Year Ended December 31, 2024

	<u>2024</u>	<u>2023</u>
Earned income taxes, levied for general purposes	\$ 12,911,516	\$ 11,856,542
Property taxes, levied for general purposes	8,781,197	8,691,963
Real estate transfer tax	1,440,637	1,389,505
Local services taxes	372,579	362,753

Earned income tax revenue continued its growth in 2024, increasing \$1,054,974 or 8.9% over 2023 due to growth in the wage base. Property tax revenue bounced back from a decline last year, increasing by \$89,234, or 1.0%. However, the revenue remained at a lower level than the years prior to 2023 which is a lasting result of successful assessed valuation appeals that occurred over the last two years across Allegheny County. Real estate transfer tax experienced an increase of \$51,132 or 3.7% due to growth in the average real estate transaction price. The 2.7% increase in local services tax revenue directly correlates to growth in employment numbers within the Township during the year.

The 2024 financial statements offer a view of the financial condition of the Township on a consolidated basis. For example, investment earnings (statement of activities, page 30) not only include interest earnings in the General Fund, but also interest earnings in the regular Capital Projects Fund and all other Governmental Funds. Table 3 on the following page summarizes total revenues for the current year, with comparative data from 2023.

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TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

Table 3
Years Ended December 31
Change in Net Position

	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$ 1,580,257	\$ 1,639,907	\$ 13,439,566	\$ 13,047,733	\$ 15,019,823	\$ 14,687,640
Operating grants and contributions	2,964,479	3,026,407	-	-	2,964,479	3,026,407
Capital grants and contributions	763,736	845,403	-	-	763,736	845,403
General revenues:						
Property taxes	8,781,197	8,691,963	-	-	8,781,197	8,691,963
Earned income taxes	12,911,516	11,856,542	-	-	12,911,516	11,856,542
Local services taxes	372,579	362,753	-	-	372,579	362,753
Real estate transfer tax	1,440,637	1,389,505	-	-	1,440,637	1,389,505
Franchise fees	401,611	444,548	-	-	401,611	444,548
Unrestricted investment earnings	2,185,680	1,383,170	1,328,558	859,498	3,514,238	2,242,668
Miscellaneous	559,343	484,319	-	-	559,343	484,319
Total revenues	31,961,035	30,124,517	14,768,124	13,907,231	46,729,159	44,031,748
Expenses:						
General government	3,335,941	3,044,289	-	-	3,335,941	3,044,289
Public safety	8,152,765	7,117,381	-	-	8,152,765	7,117,381
Public works	9,490,747	7,735,385	-	-	9,490,747	7,735,385
Community Development	779,391	753,737	-	-	779,391	753,737
Recreation and leisure services	2,554,795	3,345,285	-	-	2,554,795	3,345,285
Library services	1,090,849	1,022,784	-	-	1,090,849	1,022,784
Interest on long-term debt	1,156,709	758,173	-	-	1,156,709	758,173
Sanitary sewer	-	-	7,866,069	8,360,378	7,866,069	8,360,378
Community and recreation center	-	-	5,574,721	5,432,792	5,574,721	5,432,792
Magazine	-	-	141,700	150,647	141,700	150,647
Total expenses	26,561,197	23,777,034	13,582,490	13,943,817	40,143,687	37,720,851
Change in Net Position Before Transfers	5,399,838	6,347,483	1,185,634	(36,586)	6,585,472	6,310,897
Transfers	(1,770,381)	(1,744,096)	1,770,381	1,744,096	-	-
Change in Net Position	3,629,457	4,603,387	2,956,015	1,707,510	6,585,472	6,310,897
Net position - beginning	48,839,450	44,236,063	21,776,952	20,069,442	70,616,402	64,305,505
Net position - ending	<u>\$ 52,468,907</u>	<u>\$ 48,839,450</u>	<u>\$ 24,732,967</u>	<u>\$ 21,776,952</u>	<u>\$ 77,201,874</u>	<u>\$ 70,616,402</u>

Program revenues within governmental activities decreased by \$203,245 in 2024. A variety of increases and decreases contributed to this change. Among the notable differences was a drop in state pension aid of \$121,676. Business-type activities saw total program revenues increase by \$391,833 in 2024. That change primarily reflects the continued recovery of C&RC revenues which grew by \$388,553, or 9.4%. Sanitary sewer revenues remained flat, increasing by \$12,338, or 0.1%. Magazine revenues dropped \$9,058, or 6.0%.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

Within general revenues, the most notable changes from the prior year were increases in interest earnings (\$802,510, or 58.0%) and earned income tax revenue (\$1,054,974, or 8.9%) along with a decrease in franchise fee revenue (\$42,937, or 9.7%). The increases result from higher interest rates and wage growth. The drop in franchise fee revenue is due to a declining trend in the number of traditional cable television subscribers.

Table 4 categorizes the Township's expenses into seven functional program areas and shows each program's net cost (total cost less revenues generated by the activities). The net cost reflects the remaining financial need supported by local taxes and miscellaneous revenues.

Table 4
Years Ended December 31
Governmental Activities

	Total Cost of Services	Net Cost of Services
Functions/Programs:		
General government	\$ 3,335,941	\$ 1,607,888
Public safety	8,152,765	7,408,695
Public works	9,490,747	8,477,777
Community development	779,391	779,391
Recreation and leisure services	2,554,795	1,011,766
Library services	1,090,849	810,499
Interest on long-term debt	1,156,709	1,156,709
 Total expenses	 \$ 26,561,197	 \$ 21,252,725
 Total required from local taxes and other insurance		 \$ 21,252,725

Table 4 illustrates the dependence upon local tax revenues for governmental activities. In 2024, the Township had expenses for governmental activities of \$26.6 million, of which \$5.3 million was supported by program-specific charges, grants, and contributions. As a result, an additional \$21.3 million of support was covered by local taxes and miscellaneous revenues. In other words, approximately 80% of all government activities were supported through taxes and miscellaneous revenues in 2024. This is an increase from the 77% amount last year, but slightly below the 81% support in 2021. The community remains the primary support for the Township's services.

Business-Type Activities

The business-type activities of the Township are the Sanitary Sewer, the Township/School District Magazine, and the C&RC operations. The Sanitary Sewer operation had program revenue of \$8.76 million and expenses of \$7.87 million. Sanitary sewer user fees are collected monthly, providing the revenues needed to cover expenses. Net position in this fund increased \$1,688,792 in 2024. The Township/School

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

District Magazine operations had program revenues nearly equal to its expenses. Print advertisements provide the majority of the revenue needed to cover this operation's expense. Net position in this fund decreased by \$899 in 2024. The C&RC had program revenues of \$4.54 million and expenses of \$5.57 million. The membership fees are designed to cover the operating costs of the center, while general tax revenues fund the debt service costs associated with the original construction of the facility. Including non-operating results, net position for the C&RC increased \$1,268,122 in 2024.

THE TOWNSHIP'S FUNDS

The General Fund, which accounts for the Township's operations, represents the Township's most significant major fund. The Statement of Revenues, Expenditures, and Changes in Fund Balances-Governmental Funds on page 33 is summarized in Table 5.

Table 5
Years Ended December 31
Summary of Governmental Changes in Fund Balance

	General Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Beginning Fund Balance	\$ 7,411,511	\$ 23,414,475	\$ 3,338,818	\$ 34,164,804
Net Change in Fund Balance	<u>437,462</u>	<u>2,682,803</u>	<u>650,932</u>	<u>3,771,197</u>
Ending Fund Balance	<u><u>\$ 7,848,973</u></u>	<u><u>\$ 26,097,278</u></u>	<u><u>\$ 3,989,750</u></u>	<u><u>\$ 37,936,001</u></u>

Budgetary Highlights

The Township's budget is prepared according to the Home Rule Charter and Pennsylvania law and is based on accounting for certain transactions on a modified accrual basis of accounting. During the year, the Board of Commissioners (Board) can authorize revisions to the original budget to accommodate differences between the original budget and the actual expenditures of the Township. No budget revisions were made to the original budget for 2024. The budgeting system is designed with internal controls that assign responsibility for each Township Department's budget to the managing Department Director with overall responsibility assigned to the Township Manager. The Department Directors are each responsible for their individual program areas.

For the General Fund, revenues were above budget expectations by \$2,294,253. This positive result reflects improved investment performance and continued growth of Earned Income Tax revenue, items that exceeded expectations by \$835,513 and \$729,163, respectively. All other revenues combined to finish \$729,577 above the budgeted amount. Expenditures were kept \$1,296,066 under budget with nearly all program areas completing the year under budget due to controlled spending. These factors contributed to a fund balance increase of \$437,462.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

The most notable fund balance change within the Other Governmental Funds was in the Storm Sewer Improvement Fund which saw an increase of \$452,852 leaving an ending fund balance of \$2,258,254. This growth was due to the timing of major expenditures in the fund, and it is anticipated that the fund balance will be accessed in the future to accomplish the types of storm sewer projects for which this fund is intended.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets (See Note 5)

At December 31, 2024, the Township's Governmental Activities had \$51,745,132 invested in a broad range of capital assets including land, infrastructure, buildings, site improvements, and equipment. This represents a net increase (including additions, deletions and depreciation) of \$11,107,958 or 27.3% from last year. The largest change was growth in the Infrastructure category (\$9,845,630) due to the Morton Fields Complex project.

Table 6
Governmental and Business-Type Activities
Years Ended December 31
Capital Assets, Net of Depreciation (when applicable)

	Governmental Activities		Business-Type Activities	
	2024	2023	2024	2023
Land	\$ 2,617,784	\$ 2,617,784	\$ -	\$ -
Infrastructure	24,530,106	14,684,476	15,881,332	16,529,549
Buildings	15,070,255	15,564,407	9,110,271	9,776,511
Improvements other than buildings	5,204,454	4,552,205	-	-
Equipment	4,319,250	3,207,484	2,766,604	2,406,197
Library assets	<u>3,283</u>	<u>10,818</u>	-	-
	<u><u>\$ 51,745,132</u></u>	<u><u>\$ 40,637,174</u></u>	<u><u>\$ 27,758,207</u></u>	<u><u>\$ 28,712,257</u></u>

The Township's Business-type Activities had \$27,758,207 in capital assets as of December 31, 2024, covering infrastructure, buildings, and equipment. This is a \$954,050 reduction from 2023 which is almost entirely from depreciation activity totaling \$1,555,706, of which \$666,240 is from sanitary sewer infrastructure. Detail of capital asset activity for 2024 can be found in Note No. 5 on pages 72 through 73 and in the section entitled "*Capital Assets Used in the Operation of Governmental Funds*" found on pages 120 through 124.

Debt Administration

The Township had total outstanding bond principal of \$59.8 million and \$51.25 million as of December 31, 2024 and 2023, respectively. The principal payments made on outstanding bonds in 2024 totaled

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

\$991,453 for governmental activity debt and \$1,298,547 for business-type activity debt. More detailed information about the Township's long-term liabilities is included in Notes 6 and 7 to the financial statements on pages 73 through 78.

Table 7
Years Ended December 31
General Obligation Bonds and Notes

	Governmental Activities		Business-Type Activities	
	2024	2023	2024	2023
Series of 2016 - Bonds	\$ 3,179,243	\$ 3,310,696	\$ 20,230,757	\$ 21,069,304
Series B of 2017 - Bonds	4,340,000	4,585,000	3,160,000	3,285,000
Series of 2021 - Bonds	12,320,000	12,325,000	-	-
Series of 2022 - Bonds	2,585,000	3,195,000	3,145,000	3,480,000
Series of 2024 - Bonds	10,840,000	-	-	-
	<u>\$ 33,264,243</u>	<u>\$ 23,415,696</u>	<u>\$ 26,535,757</u>	<u>\$ 27,834,304</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Excluding transfers, reserves, and bond proceeds, the revenue budget for 2025 is \$2,290,558, or 5.2% higher than the final 2024 budget. Local revenues are expected to increase 5.7% from 2024, a change that is driven primarily by continued growth in earned income tax revenue. State revenues are expected to be 6.6% lower than the 2024 budget almost entirely due to a change in the method used for calculating pension state aid. The use of fund reserves is budgeted to increase by 32.0% in 2024; however, a substantial portion (\$7.16 million) remains designated for use in the Township's Capital Fund Budget, which aligns with the Township's long-term goals to pay for certain capital projects using existing reserves in order to minimize the need for issuing debt. Additionally, the one-time use in 2025 of \$5.43 million in Sanitary Sewer Fund reserve has been planned for several years to comply with the Phase II Consent Order.

The overall change in budgeted expenses is a decrease of 7.3%. That is skewed by a \$10.5 million decrease in the Recreation and Leisure Services category from the Morton Complex renovation project which was primarily a 2024 project. The aforementioned Phase II Consent Order is the reason for a \$4.1 million increase in the Public Works category for 2025. The comparison of budgeted revenue and expenditure categories between the two years is listed in Table 8.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024

Table 8
Years Ended December 31
Budgeted Revenues and Expenditures (Original and Final Budget)

	<u>2025</u>	<u>2024</u>
Revenues:		
Local	\$ 44,741,225	\$ 41,185,118
State	1,501,565	1,607,114
Bond proceeds	-	12,000,000
Fund transfers	4,909,167	4,469,072
Fund reserve	<u>12,695,146</u>	<u>9,619,882</u>
Total	<u>\$ 63,847,103</u>	<u>\$ 68,881,186</u>
Expenses:		
General government	\$ 5,188,395	\$ 4,625,481
Public safety	9,225,237	9,248,441
Community development	1,439,313	1,385,085
Public works	25,479,917	21,377,327
Recreation and leisure services	11,533,526	21,958,306
Library services	1,378,361	1,224,475
Fund transfers	4,909,167	4,469,072
Debt service/reserve	<u>4,693,187</u>	<u>4,592,999</u>
Total	<u>\$ 63,847,103</u>	<u>\$ 68,881,186</u>

The Township continues to commit itself to excellence in the delivery of essential governmental services and quality financial reporting for its taxpayers and residents.

CONTACTING THE TOWNSHIP FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the Township's finances and to show the Board of Commissioners and Township Staff's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Mark P. Romito, CPFO, Director of Finance, 1820 McLaughlin Run Road, Upper St. Clair, PA 15241, 412-831-9000, ext. 2180, or by email at finance@twpusc.org.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

STATEMENT OF NET POSITION

DECEMBER 31, 2024

	Primary Government		
	Governmental Activities		Business-type Activities
			Total
Assets			
Cash and cash equivalents	\$ 15,035,931	\$ 10,305,726	\$ 25,341,657
Investments	22,546,161	12,960,577	35,506,738
Tax receivables	3,740,758	-	3,740,758
Other receivables	554,194	1,510,181	2,064,375
Internal balances	(128,606)	128,606	-
Prepaid assets	327,072	-	327,072
Net pension asset	594,053	-	594,053
Capital assets, not being depreciated	2,617,784	-	2,617,784
Capital assets, net of accumulated depreciation	24,597,242	18,647,936	43,245,178
Infrastructure assets, net of accumulated depreciation	24,530,106	9,110,271	33,640,377
Total Assets	94,414,695	52,663,297	147,077,992
Deferred Outflows of Resources			
Deferred charges on bond refundings	-	793,416	793,416
Pension related	1,061,065	-	1,061,065
Other postemployment benefits related	376,836	-	376,836
Total Deferred Outflows of Resources	1,437,901	793,416	2,231,317
Liabilities			
Accounts payable	1,560,208	1,457,111	3,017,319
Accrued wages payable	640,233	-	640,233
Unearned revenue	-	67,733	67,733
Refundable deposits	548,208	-	548,208
Noncurrent liabilities:			
Bonds payable, due within one year	1,501,623	1,353,377	2,855,000
Compensated absences, due within one year	33,608	-	33,608
Other postemployment benefits liability, due within one year	165,180	-	165,180
Compensated absences, due beyond one year	136,278	-	136,278
Other postemployment benefits liability, due beyond one year	2,868,360	-	2,868,360
Net pension liability, due beyond one year	147,633	-	147,633
Bonds payable, due beyond one year, net	34,605,978	25,845,525	60,451,503
Total noncurrent liabilities	39,458,660	27,198,902	66,657,562
Total Liabilities	42,207,309	28,723,746	70,931,055
Deferred Inflows of Resources			
Pension related	285,226	-	285,226
Other postemployment benefits related	891,154	-	891,154
Total Deferred Inflows of Resources	1,176,380	-	1,176,380
Net Position			
Net investment in capital assets	19,070,807	1,352,721	20,423,528
Restricted for:			
Capital projects	3,433,276	-	3,433,276
State Liquid Fuels expenses	168,491	-	168,491
Library expenses and service	120,603	-	120,603
Pension benefits	594,053	-	594,053
Unrestricted	29,081,677	23,380,246	52,461,923
Total Net Position	\$ 52,468,907	\$ 24,732,967	\$ 77,201,874

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 3,335,941	\$ 221,184	\$ 1,143,133	\$ 363,736	\$ (1,607,888)	\$ -	\$ (1,607,888)
Public safety	8,152,765	317,911	426,159	-	(7,408,695)	-	(7,408,695)
Public works	9,490,747	298,121	714,849	-	(8,477,777)	-	(8,477,777)
Community development	779,391	-	-	-	(779,391)	-	(779,391)
Recreation and leisure services	2,554,795	728,029	415,000	400,000	(1,011,766)	-	(1,011,766)
Library services	1,090,849	15,012	265,338	-	(810,499)	-	(810,499)
Interest on long-term debt	1,156,709	-	-	-	(1,156,709)	-	(1,156,709)
Total governmental activities	<u>26,561,197</u>	<u>1,580,257</u>	<u>2,964,479</u>	<u>763,736</u>	<u>(21,252,725)</u>	<u>-</u>	<u>(21,252,725)</u>
Business-type activities:							
Sanitary sewer	7,866,069	8,763,421	-	-	-	897,352	897,352
Community & recreation center	5,574,721	4,535,344	-	-	-	(1,039,377)	(1,039,377)
Magazine	141,700	140,801	-	-	-	(899)	(899)
Total business-type activities	<u>13,582,490</u>	<u>13,439,566</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(142,924)</u>	<u>(142,924)</u>
Total primary government	\$ 40,143,687	\$ 15,019,823	\$ 2,964,479	\$ 763,736	(21,252,725)	(142,924)	(21,395,649)
General revenues:							
Taxes:							
Property taxes, levied for general purposes				8,781,197	-	8,781,197	
Earned income taxes, levied for general purposes				12,911,516	-	12,911,516	
Local services tax				372,579	-	372,579	
Real estate transfer taxes				1,440,637	-	1,440,637	
Franchise fees (5% of gross cable receipts)				401,611	-	401,611	
Unrestricted investment earnings				2,185,680	1,328,558	3,514,238	
Miscellaneous				559,343	-	559,343	
Transfers				(1,770,381)	1,770,381	-	
Total general revenues and transfers				<u>24,882,182</u>	<u>3,098,939</u>	<u>27,981,121</u>	
Change in Net Position				3,629,457	2,956,015	6,585,472	
Net position - beginning				<u>48,839,450</u>	<u>21,776,952</u>	<u>70,616,402</u>	
Net position - ending				\$ 52,468,907	\$ 24,732,967	\$ 77,201,874	

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

BALANCE SHEET GOVERNMENTAL FUNDS

DECEMBER 31, 2024

	General Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 10,260,596	\$ 4,084,444	\$ 690,891	\$ 15,035,931
Investments	16,008,779	6,537,382	-	22,546,161
Real estate taxes receivable	544,518	-	-	544,518
Earned income taxes receivable	3,196,240	-	-	3,196,240
Due from other funds	183,970	16,486,349	3,295,272	19,965,591
Other receivables	521,209	-	32,985	554,194
Prepaid assets	327,072	-	-	327,072
Total Assets	\$ 31,042,384	\$ 27,108,175	\$ 4,019,148	\$ 62,169,707
Liabilities, Deferred Inflows of Resources, and Fund Balance				
Liabilities:				
Accounts payable	\$ 525,913	\$ 1,004,897	\$ 29,398	\$ 1,560,208
Due to other funds	20,094,197	-	-	20,094,197
Accrued wages payable	640,233	-	-	640,233
Refundable deposits	542,208	6,000	-	548,208
Total Liabilities	21,802,551	1,010,897	29,398	22,842,846
Deferred Inflows of Resources:				
Unavailable revenue - taxes	1,390,860	-	-	1,390,860
Fund Balance:				
Nonspendable	327,072	-	-	327,072
Restricted:				
Capital projects	-	3,433,276	-	3,433,276
State Liquid Fuels	-	-	168,491	168,491
Library services	-	-	120,603	120,603
Committed:				
Storm Sewer improvements	-	-	2,258,254	2,258,254
Field improvements	-	-	702,054	702,054
Infrastructure projects	-	-	506,750	506,750
Assigned:				
Capital projects	-	22,664,002	-	22,664,002
Boyce Mayview Park projects	-	-	233,598	233,598
Unassigned	7,521,901	-	-	7,521,901
Total Fund Balance	7,848,973	26,097,278	3,989,750	37,936,001
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 31,042,384	\$ 27,108,175	\$ 4,019,148	\$ 62,169,707

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2024

Total Fund Balance - Governmental Funds	\$ 37,936,001
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statement, but are reported in the governmental activities of the statement of net position.

51,745,132

Property and earned income taxes receivable will be collected next year, but are not available to pay for the current period's expenditures and, therefore, are unavailable in the funds.

1,390,860

The net pension asset is not a current financial resource and, therefore, is not reported in the fund financial statements.

594,053

Deferred outflows/inflows of resources for pension and other postemployment benefits are recorded and amortized in the statement of net position. Additionally, deferred outflows/inflows of resources for pension and other postemployment benefits are not recorded on the fund financial statements.

261,521

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

Compensated absences	\$ (169,886)
Bonds payable, net of premiums	(36,107,601)
Other postemployment benefits liability	(3,033,540)
Net pension liability	<u>(147,633)</u>
	<u>(39,458,660)</u>
Total Net Position - Governmental Activities	<u>\$ 52,468,907</u>

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

YEAR ENDED DECEMBER 31, 2024

	General Fund	Capital Projects Fund	(formerly major) Regional Asset District Boyce/Mayview Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Real estate taxes	\$ 8,821,638	\$ -	\$ -	\$ -	\$ 8,821,638
Earned income taxes	12,704,163	-	-	-	12,704,163
Other taxes	1,813,216	-	-	-	1,813,216
Licenses and permits	194,848	-	-	-	194,848
Fees and fines	442,041	-	-	-	442,041
Rents	3,225	-	-	-	3,225
Interest	1,385,513	752,229	-	47,938	2,185,680
Service agreements	330,993	-	-	-	330,993
Other revenue and grants	2,583,317	368,236	-	1,647,087	4,598,640
Recreation fees	666,694	-	-	32,985	699,679
Total revenues	28,945,648	1,120,465	-	1,728,010	31,794,123
Expenditures:					
Current:					
General government	2,375,749	250,871	-	3,500	2,630,120
Community development	722,596	56,795	-	-	779,391
Public safety	6,996,786	376,932	-	-	7,373,718
Public works	6,690,094	903,847	-	697,148	8,291,089
Recreation and leisure services	707,267	-	-	1,306,557	2,013,824
Library services	883,852	8,526	-	177,639	1,070,017
Total current	18,376,344	1,596,971	-	2,184,844	22,158,159
Capital outlay:					
General government	-	336,714	-	-	336,714
Public safety	-	842,064	-	-	842,064
Public works	-	1,902,993	-	-	1,902,993
Recreation and leisure services	-	10,832,926	-	-	10,832,926
Total capital outlay	-	13,914,697	-	-	13,914,697
Debt service:					
Principal retirement	-	-	-	991,453	991,453
Interest	-	-	-	1,197,749	1,197,749
Bond issuance costs	-	149,459	-	-	149,459
Total debt service	-	149,459	-	2,189,202	2,338,661
Total expenditures	18,376,344	15,661,127	-	4,374,046	38,411,517
Excess (Deficiency) of Revenues over Expenditures	10,569,304	(14,540,662)	-	(2,646,036)	(6,617,394)
Other Financing Sources (Uses):					
Interfund transfers in	-	5,594,493	-	3,296,968	8,891,461
Interfund transfers out	(10,131,842)	(530,000)	-	-	(10,661,842)
Issuance of bonds	-	10,840,000	-	-	10,840,000
Premium on bonds issued	-	1,318,972	-	-	1,318,972
Total other financing sources (uses)	(10,131,842)	17,223,465	-	3,296,968	10,388,591
Net Change in Fund Balance	437,462	2,682,803	-	650,932	3,771,197
Fund balance - beginning, as previously reported	7,411,511	23,414,475	147,389	3,191,429	34,164,804
Adjustment - Changes within financial reporting entity (major to nonmajor fund)	-	-	(147,389)	147,389	-
Fund balance - beginning, as adjusted	7,411,511	23,414,475	-	3,338,818	34,164,804
Fund balance - ending	\$ 7,848,973	\$ 26,097,278	\$ -	\$ 3,989,750	\$ 37,936,001

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2024

Net Change in Fund Balance - Governmental Funds	\$ 3,771,197
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays for capital assets as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays for capital assets exceeded depreciation expense in the current period.

Capital outlay for capital assets	\$ 13,323,696
Less: depreciation expense	<u>(2,215,738)</u>
	11,107,958

Because some taxes will not be collected for several months after the Township's year-end, they are not considered as "available" revenues in the governmental funds. Unavailable revenues changed by this amount during the year.

166,912

Changes in the compensated absence liability are reflected as an adjustment to expense on the statement of activities, but not included in the fund statements.

(169,886)

Changes in the other postemployment benefits liability and related deferred inflows and outflows of resources do not affect current financial resources and, therefore, are not reflected on the fund statements.

(513,717)

Changes in the net pension liability (asset) and related deferred inflows and outflows of resources do not affect current financial resources and, therefore, are not reflected on the fund statements.

244,013

Debt proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net position.

(10,840,000)

Current year long-term debt principal payments reported as expenditures in the governmental fund financial statements are shown as a reduction in the debt in the government-wide financial statements. Also, governmental funds report the effect of premiums when debt is first issued, whereas this amount is deferred and amortized in the statement of activities.

(137,020)

Change in Net Position - Governmental Activities	<u>\$ 3,629,457</u>
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The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND

YEAR ENDED DECEMBER 31, 2024

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
Revenues:				
Real estate taxes	\$ 8,688,250	\$ 8,688,250	\$ 8,821,638	\$ 133,388
Earned income taxes	11,975,000	11,975,000	12,704,163	729,163
Other taxes	1,795,000	1,795,000	1,813,216	18,216
Licenses and permits	153,100	153,100	194,848	41,748
Fees and fines	450,550	450,550	442,041	(8,509)
Rents	3,131	3,131	3,225	94
Interest	550,000	550,000	1,385,513	835,513
Service agreements	305,169	305,169	330,993	25,824
Other revenue and grants	2,205,295	2,205,295	2,583,317	378,022
Recreation fees	525,900	525,900	666,694	140,794
 Total revenues	 26,651,395	 26,651,395	 28,945,648	 2,294,253
 Expenditures:				
General government	2,588,946	2,588,946	2,375,749	213,197
Community development	915,085	915,085	722,596	192,489
Public safety	6,960,441	6,960,441	6,996,786	(36,345)
Public works	7,418,850	7,418,850	6,690,094	728,756
Recreation and leisure services	743,920	743,920	707,267	36,653
Library services	1,045,168	1,045,168	883,852	161,316
 Total expenditures	 19,672,410	 19,672,410	 18,376,344	 1,296,066
 Excess (Deficiency) of Revenues over Expenditures	 6,978,985	 6,978,985	 10,569,304	 3,590,319
 Other Financing Sources (Uses):				
Interfund transfers out	(6,978,985)	(6,978,985)	(10,131,842)	(3,152,857)
 Net Change in Fund Balance	 \$ -	 \$ -	 \$ 437,462	 \$ 437,462

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

STATEMENT OF NET POSITION PROPRIETARY FUNDS

DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds				
	Sanitary Sewer Fund	Boyce/Mayview Community Recreation Center Fund	Other Business- type Activities: Township/School District Magazine Fund	Total	
	Assets				
Current assets:					
Cash and cash equivalents	\$ 9,140,370	\$ 1,165,356	\$ -	\$ 10,305,726	
Investments	4,929,000	8,031,577	-	12,960,577	
Accounts receivable	1,370,833	132,278	7,070	1,510,181	
Due from other funds	17,717	136,139	158,720	312,576	
Total current assets	<u>15,457,920</u>	<u>9,465,350</u>	<u>165,790</u>	<u>25,089,060</u>	
Capital assets:					
Sewer lines, net of accumulated depreciation	9,110,271	-	-	9,110,271	
Buildings and improvements, net of accumulated depreciation	-	15,881,332	-	15,881,332	
Machinery and equipment, net of accumulated depreciation	1,331,801	1,434,803	-	2,766,604	
Total capital assets	<u>10,442,072</u>	<u>17,316,135</u>	<u>-</u>	<u>27,758,207</u>	
Total Assets	<u>25,899,992</u>	<u>26,781,485</u>	<u>165,790</u>	<u>52,847,267</u>	
Deferred Outflows of Resources					
Deferred charge on bond refundings	308,758	484,658	-	793,416	
Liabilities					
Current liabilities:					
Accounts payable	1,336,803	118,311	1,997	1,457,111	
Unearned revenues	-	64,313	3,420	67,733	
Due to other funds	-	183,970	-	183,970	
Current portion - bonds payable	720,770	632,607	-	1,353,377	
Total current liabilities	<u>2,057,573</u>	<u>999,201</u>	<u>5,417</u>	<u>3,062,191</u>	
Noncurrent liabilities:					
Bonds payable, net	11,366,694	14,478,831	-	25,845,525	
Total Liabilities	<u>13,424,267</u>	<u>15,478,032</u>	<u>5,417</u>	<u>28,907,716</u>	
Net Position					
Net investment in capital assets	(1,336,634)	2,689,355	-	1,352,721	
Unrestricted	14,121,117	9,098,756	160,373	23,380,246	
Total Net Position	<u>\$ 12,784,483</u>	<u>\$ 11,788,111</u>	<u>\$ 160,373</u>	<u>\$ 24,732,967</u>	

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS

YEAR ENDED DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds				
	Sanitary Sewer Fund	Boyce/Mayview Community Recreation Center Fund	Other Business- type Activities:		
			Township/School District Magazine Fund		Total Enterprise Funds
Operating Revenues:					
Charges for services	\$ 8,763,421	\$ 4,535,344	\$ 140,801	\$ 13,439,566	
Operating Expenses:					
Sewage treatment charges	5,748,799	-	-	-	5,748,799
Personnel services	296,466	2,641,056	44,110	2,981,632	
Contractual services	763,261	1,272,192	95,577	2,131,030	
Materials and supplies	2,550	249,403	2,013	253,966	
Depreciation	722,706	833,000	-	-	1,555,706
Total operating expenses	7,533,782	4,995,651	141,700	12,671,133	
Operating Income (Loss)	1,229,639	(460,307)	(899)	768,433	
Nonoperating Revenues (Expenses):					
Interest income	791,440	537,118	-	1,328,558	
Interest expense	(332,287)	(579,070)	-	(911,357)	
Total nonoperating revenues (expenses)	459,153	(41,952)	-	417,201	
Change in Net Position Before Interfund Transfers	1,688,792	(502,259)	(899)	1,185,634	
Transfers:					
Interfund transfers in	-	1,770,381	-	1,770,381	
Change in Net Position	1,688,792	1,268,122	(899)	2,956,015	
Net position - beginning	11,095,691	10,519,989	161,272	21,776,952	
Net position - ending	\$ 12,784,483	\$ 11,788,111	\$ 160,373	\$ 24,732,967	

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

YEAR ENDED DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds			
	Sanitary Sewer Fund	Boyce/Mayview Community Recreation Center Fund	Other Business- type Activities: Township/School District Magazine Fund	Total Enterprise Funds
Cash Flows From Operating Activities:				
Receipts from customers and users	\$ 8,368,231	\$ 4,550,644	\$ 142,146	\$ 13,061,021
Payment for treatment charges	(6,100,007)	-	-	(6,100,007)
Payments to employees	(296,466)	(2,641,056)	(44,110)	(2,981,632)
Payments for services	(763,261)	(1,423,739)	(94,403)	(2,281,403)
Payments to suppliers	(2,550)	(249,403)	(2,013)	(253,966)
Net cash provided by (used in) operating activities	<u>1,205,947</u>	<u>236,446</u>	<u>1,620</u>	<u>1,444,013</u>
Cash Flows From Noncapital Financing Activities:				
Interfund receipts (payments)	<u>35,985</u>	<u>1,607,976</u>	<u>(1,620)</u>	<u>1,642,341</u>
Cash Flows From Capital and Related Financing Activities:				
Purchases of capital assets	-	(601,656)	-	(601,656)
Principal paid on capital debt	(689,876)	(608,671)	-	(1,298,547)
Interest paid on capital debt	(339,325)	(573,185)	-	(912,510)
Net cash provided by (used in) capital and related financing activities	<u>(1,029,201)</u>	<u>(1,783,512)</u>	<u>-</u>	<u>(2,812,713)</u>
Cash Flows From Investing Activities:				
Sales/(Purchase) of investment securities	1,053,727	(4,060,053)	-	(3,006,326)
Interest income	<u>791,440</u>	<u>537,118</u>	<u>-</u>	<u>1,328,558</u>
Net cash provided by (used in) investing activities	<u>1,845,167</u>	<u>(3,522,935)</u>	<u>-</u>	<u>(1,677,768)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>2,057,898</u>	<u>(3,462,025)</u>	<u>-</u>	<u>(1,404,127)</u>
Cash and Cash Equivalents:				
Beginning of year	<u>7,082,472</u>	<u>4,627,381</u>	<u>-</u>	<u>11,709,853</u>
End of year	<u>\$ 9,140,370</u>	<u>\$ 1,165,356</u>	<u>\$ -</u>	<u>\$ 10,305,726</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:				
Operating income (loss)	\$ 1,229,639	\$ (460,307)	\$ (899)	\$ 768,433
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	722,706	833,000	-	1,555,706
Changes in assets and liabilities				
Accounts receivable	(395,190)	(24,601)	(2,075)	(421,866)
Accounts payable	(351,208)	(151,547)	1,174	(501,581)
Unearned revenues	-	39,901	3,420	43,321
Total adjustments	<u>(23,692)</u>	<u>696,753</u>	<u>2,519</u>	<u>675,580</u>
Net cash provided by (used in) operating activities	<u>\$ 1,205,947</u>	<u>\$ 236,446</u>	<u>\$ 1,620</u>	<u>\$ 1,444,013</u>

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

COMBINED STATEMENT OF FIDUCIARY NET POSITION PENSION TRUST FUNDS

DECEMBER 31, 2024

Assets	
Cash and cash equivalents	\$ 2,248,048
Investments (at fair value):	
Exchange traded funds	18,172,354
Mutual funds	7,200,058
Investment trusts	6,234,617
Stocks	6,274,678
Accrued income receivable	<u>25,117</u>
Total Assets	<u>40,154,872</u>

Net Position	
Net position restricted for pension benefits	<u>\$ 40,154,872</u>

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

COMBINED STATEMENT OF CHANGES IN FIDUCIARY NET POSITION PENSION TRUST FUNDS

YEAR ENDED DECEMBER 31, 2024

Additions:

Contributions:

Member contributions/rollovers	\$ 191,618
State aid	<u>651,507</u>
Total contributions	843,125
	<u>843,125</u>

Investment income (loss):

Net appreciation (depreciation) in fair value of investments	4,106,341
Less: investment expenses	(116,481)
	<u>3,989,860</u>
Total additions	4,832,985
	<u>4,832,985</u>

Deductions:

Benefits	2,382,072
Withdrawal credits	560,696
Administrative expenses	13,201
	<u>2,955,969</u>
Total deductions	2,955,969
	<u>2,955,969</u>

Increase (Decrease) in Plan Net Position

1,877,016

Net Position:

Beginning of year	<u>38,277,856</u>
End of year	\$ 40,154,872

The notes to financial statements are an integral part of this statement.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

1. Summary of Significant Accounting Policies

The Township of Upper St. Clair, Pennsylvania (Township) was founded in 1788 and operates as a Home Rule Township under a Charter adopted January 5, 1976. The Township, which operates under a Manager and a seven-member governing Board of Commissioners (Board), is a suburb of Pittsburgh with approximately 19,000 residents and an area of ten square miles.

The financial statements of the Township have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the authoritative standard-setting body for the establishment of governmental accounting and financial reporting principles. The more significant of these principles are as follows:

A. Reporting Entity

The accompanying financial statements present the Township (the primary government) and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government.

Blended Component Unit

The Municipal Authority of the Township of Upper St. Clair (MATUSC) was incorporated in 1950 under the Municipal Authorities Act of 1945 to construct and lease certain capital assets for and to the Township. The MATUSC Board is appointed by the Township's Board. MATUSC leases facilities to the Township and the Township pays lease rentals to MATUSC for repayment of the Authority's debt, if any. As of December 31, 2024, there is no active lease arrangement between MATUSC and the Township.

MATUSC is blended with the primary government for financial reporting because its purpose is to finance certain capital assets of the Township and the Township has the financial burden of any MATUSC debt. MATUSC operations are included with non-major Special Revenue Fund types. MATUSC operates on an August 31 fiscal year. Complete financial statements for MATUSC can be obtained from the Administration Offices of MATUSC at 1820 McLaughlin Run Road, Upper St. Clair, PA 15241.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

Joint Ventures

The Township is a member of a joint venture with two other local government units. The joint venture, Tri-Community South Emergency Medical Services (TCS), provides emergency and non-emergency transport and first-aid services to the residents of three Communities. TCS is administered by a three-member board, composed of the members of all three participating governments. Neither the Township nor the other two local governments exercise specific control over the fiscal policies or operations of TCS. TCS's operating budget is funded by annual subscriptions, nonsubscriber medical charges, third-party billings, and non-emergency transport fees. The Township had no equity interest in TCS as of December 31, 2024. Complete financial statements for TCS can be obtained from the Administrative Offices of TCS at 5490 Progress Boulevard, Bethel Park, PA 15102.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

The statement of net position presents the financial condition of the governmental and business-type activities of the Township at year-end.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

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Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current *financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Township considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Township. Expenditures generally are recorded when a liability is incurred, as under the accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, pension and other post-employment benefits, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the governmental funds. Issuance of long-term debt is reported as other financing sources.

The fund financial statements provide information about the Township's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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The Township reports the following major governmental funds:

The *General Fund* is the primary operating fund of the Township. It accounts for all financial resources except those required to be accounted for in another fund.

The *Capital Projects Fund* accounts for costs of capital assets acquired for use in the Township for general government, public safety, public works, or parks and recreation purposes.

The Township reports the following major enterprise funds:

The *Sanitary Sewer Fund* is used to account for costs associated with providing sewage treatment and disposal service to all parts of the Township. This fund was established in 1985 by ordinance so that user fees could primarily fund the costs associated with regular system maintenance and Corrective Action Plan projects.

The *Boyce Mayview Community & Recreation Center Fund (C&RC Fund)* is used to account for the operations of the Community & Recreation Center.

Additionally, the Township reports the following fiduciary fund types:

The *Pension Trust Funds* account for the accumulation of resources to be used for future payment of benefits to qualified employees. The Township provides pension coverage through two defined benefit plans and one defined contribution plan.

Proprietary funds distinguish *operating revenues and expenses* from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Township's enterprise funds are sewer usage charges, membership fees, and advertisement fees. Operating expenses for the enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Budgets and Budgetary Accounting

An operating budget is legally adopted each year for the General Fund, Capital Projects Fund, State Liquid Fuels Fund, Storm Sewer Improvement Fund, Field Improvement Fund, Regional Asset District Library Fund, Regional Asset District Boyce Mayview Fund, Debt

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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Service Funds for the General Obligation Bonds of 2016, 2017-B, 2021, 2022, and 2024, the Sanitary Sewer Fund, the Boyce Mayview Community & Recreation Center Fund, and the Township/School District Magazine Fund on a basis consistent with GAAP. No budgets were legally adopted for the Pension Trust Funds, the Library Endowment Fund, or MATUSC.

Adoption of the budget by the Board constitutes approximations of the expenditures for the fiscal year and the budget is employed as a management control device during the year. Within the General Fund accounts, the Township Manager is authorized to transfer budgeted amounts between operating departments provided that such transfers do not alter total expenditures approved by the Board. Therefore, in the General Fund, as in all other funds that have legally adopted budgets, the measurement level of control over expenditures is the surplus or deficit of the funds as a whole. Operating departments are charged with the maintenance of the budget for the department as a whole; however, operating departments may exceed the appropriation with the approval of the Township Manager. Any excess appropriations at the end of the fiscal year are not carried forward, but instead, lapse.

Expenditures for the Pension Trust Funds, the Library Endowment Fund, and MATUSC are limited to the level of available revenues.

Under the Home Rule Charter, the Board may amend the expenditure budget after public hearing.

E. Interfund Receivables, Payables, and Transfers

During the course of operations, the Township has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities' column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column. Interfund services provided and used are not eliminated in the process of consolidation. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included in the governmental activities' column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Interfund receivables, payables, and transfers for the year ended December 31, 2024 are summarized below:

Fund	Due From	Due To	Transfers In	Transfers Out
Major Funds:				
General Fund	\$ 183,970	\$ 20,094,197	\$ -	\$ 10,131,842
Capital Projects Fund	16,486,349	-	5,594,493	530,000
Sanitary Sewer Fund	17,717	-	-	-
Boyce Mayview C&RC Fund	136,139	183,970	1,770,381	-
Other Enterprise Funds	158,720	-	-	-
Other Governmental Funds	3,295,272	-	3,296,968	-
Total	\$ 20,278,167	\$ 20,278,167	\$ 10,661,842	\$ 10,661,842

Outstanding interfund balances at year-end include a \$16,486,349 interfund balance between the General Fund and the Capital Projects Fund, primarily representing funds assigned to the Capital Projects Fund via a transfer from the General Fund.

Transfers are made from the General Fund 1) to the Capital Projects Fund to fund various capital projects, 2) to the Boyce Mayview C&RC Fund for debt service as well as common area operations, and 3) to the Other Governmental Funds for maintenance and operating expenses associated with Boyce Mayview Park, storm sewer, and field improvement projects, and current principal and interest payments.

F. Deposits and Investments

The Township's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are recorded at fair value. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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The Township categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Governmental and Proprietary Funds

Pennsylvania statutes provide for investment of governmental funds into certain authorized investment types including U.S. Treasury bills, other short-term U.S. government obligations, short-term commercial paper issued by a public corporation, banker's acceptances, insured or collateralized time deposits, and certificates of deposit. The statutes allow pooling of governmental funds for investment purposes.

The deposit and investment policy of the Township adheres to state statutes and prudent business practice. Deposits of the governmental funds are either maintained in demand deposits, highly liquid money market funds, pooled for investment purposes in the Pennsylvania Local Government Investment Trust (PLGIT) or the Pennsylvania School District Liquid Asset Fund (PSDLAF), or invested in U.S. Treasury Notes. The deposits and investments of the Fiduciary Funds are administered by trustees and are held separately from those of other municipal funds. There were no deposit or investment transactions during the year that were in violation of either their state statutes or the policy of the Township.

Deposits

The following is a description of the Township's deposit risks:

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned to it. The Township does not have a formal deposit policy for custodial credit risk.

As of December 31, 2024, \$8,168,273 of the Township's bank balance of \$8,418,273 was exposed to custodial credit risk, which is collateralized in accordance with Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name. These deposits had carrying amounts of \$8,367,529 as of December 31, 2024.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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Investments

As of December 31, 2024, the Township had the following investment in external investment pools:

	<u>Bank Balance</u>	<u>Book Balance</u>
External investment pools:		
PLGIT	\$ 16,945,282	\$ 16,945,899
PSDLAF	<u>28,229</u>	<u>28,229</u>
Total external investment pools	<u>\$ 16,973,511</u>	<u>\$ 16,974,128</u>

At December 31, 2024, external investment pools are considered to be a cash equivalent for presentation on the statement of net position and governmental funds balance sheet.

The Township's cash equivalent investments in external investment pools (PLGIT and PSDLAF) are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form. PLGIT and PSDLAF were established as common law trusts organized under laws of the Commonwealth of Pennsylvania. Shares of the funds are offered to certain Pennsylvania school districts, intermediate units, area vocational-technical schools, and municipalities. The purpose of these funds is to enable such governmental units to pool available funds for investment. The Township's position in the external investment pools is the same as the value of the pool shares and is reported at amortized cost, which approximates fair value. All investments in external investment pools that are not SEC-registered are subject to oversight by the Commonwealth of Pennsylvania. The Township can generally withdraw funds from the external investment pools without limitation, with the exception of PLGIT/TERM accounts which have a premature withdrawal penalty. In addition, there are certain limitations placed on the following withdrawals: for PLGIT-Class accounts, there is a one-day holding period, PLGIT/TERM accounts have a minimum investment period of sixty days, and withdrawals are limited to twice per calendar month for PLGIT/PRIME accounts.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

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As of December 31, 2024, the Township had the following fixed income investments:

Cash or Investment Type	Book Value	Investment Maturities from December 31, 2024			
		Less than 1 year	1-5 years	6-10 years	More than 10 years
U.S. government obligations	\$ 31,035,098	\$ 7,108,259	\$ 23,926,839	\$ -	\$ -
Certificates of deposit	4,471,640	-	4,471,640	-	-
Total fixed income	<u>\$ 35,506,738</u>	<u>\$ 7,108,259</u>	<u>\$ 28,398,479</u>	<u>\$ -</u>	<u>\$ -</u>

U.S. government obligations with maturities of less than one year are valued at fair value using quoted market prices (Level 1). U.S. government obligations with maturities of greater than one year are valued at fair value using various techniques, which may consider the reported sales of similar securities, market price quotations, and data (such as broker quotes, yields, bids, and reference data) (Level 2). The Township's investments in certificates of deposit are reported at amortized cost, which approximates fair value.

The following is a description of the Township's investment risks:

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the Township's investments. The Township does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The Township's investments in PLGIT and PSDLAF have maturities of less than one year.

Credit Risk. The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The Township has no formal investment policy that would limit its investment choices based on credit ratings by nationally recognized statistical rating organizations. At December 31, 2024, the Township's investments in PLGIT, PSDLAF, and U.S. government obligations were rated AAA by Standard & Poor's.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of the failure of the bank or counterparty, the Township will not be able to recover the value of their deposits or investments or collateral securities that are in the possession of an outside entity. The Township does not have a formal deposit or investment policy for custodial credit risk. As of December 31, 2024, the Township's entire investment balance of \$35,506,738 (bank and book balance) was exposed to custodial credit risk. All of the Township's investments were uninsured and held by the counterparty. The

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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counterparty is a member of the Securities Investor Protection Corporation (SIPC), which provides insurance coverage up to \$500,000 of the net equity balance, including up to \$250,000 in cash, in the event the counterparty fails, owing the Township cash and securities that are missing from their accounts. This coverage does not extend to losses incurred due to fraud, misrepresentation, or investment decisions.

Pension Trust Funds

The pension trust funds are used to account for assets held by the Township in a trustee capacity for future payment of retirement benefits to employees or former employees. In addition to the investments authorized for governmental funds, pension trust fund investments may also be made in corporate stocks and bonds, real estate and other investments consistent with sound business practice. Assets in the pension trust funds are stated at fair value.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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As of December 31, 2024, the Township had the following cash and investments in its pension trust funds:

Investments by Fair Value Level	Total	Fair Value Measurements		
		Level 1	Level 2	Level 3
Exchange-traded funds:				
Fixed income	\$ 5,959,370	\$ 5,959,370	\$ -	\$ -
Equities	<u>12,212,984</u>	<u>12,212,984</u>	<u>-</u>	<u>-</u>
Total exchange-traded funds	<u>18,172,354</u>	<u>18,172,354</u>	<u>-</u>	<u>-</u>
Mutual funds:				
Fixed income	4,563,990	4,563,990	-	-
Equities:				
Large blend	951,879	951,879	-	-
Small blend	64,591	64,591	-	-
Large growth	1,317,479	1,317,479	-	-
Foreign small/mid growth	<u>302,119</u>	<u>302,119</u>	<u>-</u>	<u>-</u>
Total mutual funds	<u>7,200,058</u>	<u>7,200,058</u>	<u>-</u>	<u>-</u>
Stocks:				
Industrials	956,633	956,633	-	-
Consumer discretionary	737,867	737,867	-	-
Consumer staples	297,015	297,015	-	-
Energy	205,146	205,146	-	-
Financials	1,041,157	1,041,157	-	-
Materials	273,480	273,480	-	-
Information technology	1,296,812	1,296,812	-	-
Real estate	151,376	151,376	-	-
Utilities	176,657	176,657	-	-
Health care	693,261	693,261	-	-
Telecommunication services	390,221	390,221	-	-
Unclassified	<u>55,053</u>	<u>55,053</u>	<u>-</u>	<u>-</u>
Total stocks	<u>6,274,678</u>	<u>6,274,678</u>	<u>-</u>	<u>-</u>
Total investments by fair value level	<u>31,647,090</u>	<u>\$ 31,647,090</u>	<u>\$ -</u>	<u>\$ -</u>
Investments measured at NAV:				
Investment trusts:				
Bond	486,479			
Balanced/asset allocation	2,557,935			
Guaranteed lifetime income	430,188			
U.S. Stock	2,190,770			
International/global equity	526,288			
Specialty	<u>42,957</u>			
Total investments measured at NAV	<u>6,234,617</u>			
Total investments	<u>\$ 37,881,707</u>			

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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Investments classified in Level 1 are valued using prices quoted in active markets for those securities.

Investment trusts (trusts) are valued at the net asset value (NAV) per share as determined by investment managers under the so-called “practical expedient.” The practical expedient allows net asset value per share to represent fair value for reporting purposes when the criteria for using this method are met. The investment strategies of the trusts include seeking capital appreciation and current income. The trusts have daily redemption frequencies and full discretion to defer withdrawals or transfers.

The preceding methods described may produce a fair value classification that may not be indicative of net realizable value or reflective of the future fair values. Furthermore, although the Township pension trust fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

In addition to the investments noted above, the Township’s pension trust funds have an investment of \$2,248,048 in money market funds, which is classified as cash and cash equivalents on the statement of fiduciary net position. The Township pension trust funds’ position in the money market funds is reported at cost which approximates fair value.

The following is a description of the investment risks of the Pension Trust Funds:

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the Township’s investments. The Pension Trust Funds do not have a formal investment policy that limits investment maturities as a means of managing their exposure to fair value losses arising from increasing interest rates, other than a 45 percent limit on fixed income securities.

Credit Risk. The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The Pension Trust Funds do not have a formal investment policy that would limit investment choices based on credit ratings by nationally recognized statistical rating organizations. At December 31, 2024, none of the Pension Trust Fund investments were rated by Nationally Recognized Statistical Rating Organizations.

Concentration of Credit Risk. The risk of loss attributed to the magnitude of an investment in a single issuer. The Pension Trust Funds place a 10% limit on the

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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amount that may be invested in any one issuer. At December 31, 2024, the Pension Trust Funds did not have any investments that represented 5% or more of total investments (excluding investments in the U.S. Government and U.S. Government guaranteed obligations, mutual funds, or other pooled investments).

The Pension Trust Funds are invested in various types of financial instruments. This diversification of the investment portfolio serves to assist in mitigating the various types of risks associated with different types of financial instruments. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments could occur in the near-term and that such changes could materially affect the amount reported on the statement of fiduciary net position.

G. Allowance for Uncollectible Accounts

Accounts receivable have been reported net of an allowance for uncollectible accounts.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

I. Statement of Cash Flows

For the purpose of the statement of cash flows, the Township considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

J. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Township as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year, and all computers regardless of price. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

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The Township reports infrastructure assets on a network and subsystem basis. Accordingly, the amounts spent for the construction or acquisition of infrastructure assets are capitalized and reported in the government-wide financial statements regardless of their amount.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities) the Township chose to include all such items regardless of their acquisition date or amount. For the initial reporting of these assets, the Township was able to use actual historical cost or estimated historical cost through back trending. As the Township constructs or acquires additional capital assets each period, including infrastructure assets; they are capitalized and reported at historical cost. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as construction-in-progress, while in the construction phase.

Property, plant, and equipment of the Township are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Improvements	10-40
Public domain infrastructure	40-50
Vehicles	3-15
Equipment	5-10
Sewer lines	40-50
Library assets	5

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets and/or fund balance that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Township has the following item that qualifies for reporting in this category:

Certain amounts determined in connection with pension and other postemployment benefits accounting requirements are reported as deferred outflows of resources on the government-wide financial statements. These amounts are determined based on actuarial valuations performed for the plans. Note 3 presents additional information about the pension plans and Note 8 presents additional information about the other postemployment benefit plan.

In addition to liabilities, the statement of net position and/or the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets and/or fund balance that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The Township has the following items that qualify for reporting in this category:

Unavailable revenue is reported only on the balance sheet and represents property and earned income taxes which will not be collected within the available period. These amounts will be recognized as an inflow of resources in the period that the amounts become available.

Certain amounts determined in connection with pension and other postemployment benefits accounting requirements are reported as deferred inflows of resources on the government-wide financial statements. These amounts are determined based on the actuarial valuations performed for the pension plans. Note 3 presents additional information about the pension plans and Note 8 presents additional information about the other postemployment benefit plan.

Additionally, in accordance with applicable guidance, the excess or shortage of the reacquisition price over the net carrying amount of refunded debt is recorded as a deferred outflow or inflow of resources, respectively, on the statement of net position

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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and amortized as a component of interest expense over the shorter of the term of the refunding issue or refunded bonds.

L. Compensated Absences

The Township recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

M. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are amortized over the life of the bonds using the straight-line amortization method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, the face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are also reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

N. Net Position Flow Assumption

Sometimes the Township will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Township's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

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O. Fund Balance Flow Assumptions

Sometimes the Township will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Township's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Township itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Township's highest level of decision-making authority. The Board is the highest level of decision-making authority for the Township that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Township for specific purposes but do not meet the criteria to be classified as committed. The Board has by ordinance authorized the Finance Director to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

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The Board has adopted a financial policy to maintain a minimum level of unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) in the General Fund. The target level is set within a range of between 8%-20% of General Fund annual revenues. This amount is intended to provide fiscal stability when economic downturns and other unexpected events occur. If fund balance falls below the minimum target level because it has been used, essentially as a "revenue" source, as dictated by current circumstances, the policy provides for actions to replenish the amount to the minimum target level. Generally, replenishment is to occur within a three-year period.

Q. Fund Balance Classifications

In the fund financial statements, governmental funds report fund balance in categories based on level of constraint placed on the funds. The levels are as follows:

Nonspendable – consists of amounts that cannot be spent because they are either (1) not in spendable form, or (2) legally or contractually required to be maintained intact. The Township reports nonspendable fund balance for prepaid expenses as of December 31, 2024.

Restricted – consists of amounts with constraints placed on the use either by (1) external groups such as creditors, grantors, or contributors, or (2) law through constitutional provisions or enabling legislation. The Township's restricted fund balances as of December 31, 2024 are described in the governmental funds balance sheet.

Committed – consists of amounts that can only be used pursuant to specific purposes pursuant to constraints imposed by an ordinance enacted by the Township's governing Board. The Township's committed fund balances as of December 31, 2024 are described in the governmental funds balance sheet.

Assigned – consists of amounts that are constrained by the Township's intent to be used for specific purposes. The Township's assigned fund balance as of December 31, 2024 is described in the governmental funds balance sheet.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other

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than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report negative unassigned fund balance in that fund.

R. Net Position

The government-wide and proprietary fund financial statements are required to report three components of net position:

- *Net investments in capital assets* - This component of net position consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The unspent portion of the capital related debts are presented with restricted net position.
- *Restricted* - This component of net position consists of constraints placed on net position use through external restrictions, reduced by liabilities related to those assets. The Township's restricted net position is outlined on the statement of net position.
- *Unrestricted* - This is the component of net position that does not meet the definition of "restricted" or "net investment in capital assets."

S. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Adoption of Accounting Pronouncements

GASB Statement No. 100, *"Accounting Changes and Error Corrections"* was adopted for the year ended December 31, 2024. The primary objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The impact of

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the adoption on the financial statements relates to reporting of accounting changes and error corrections and new/enhanced disclosures.

During the year ended December 31, 2024, changes to or within the financial reporting entity resulted in adjustments to beginning fund balance as follows:

Reporting Units Affected by Adjustments to and Restatements of Beginning Balances	Regional Asset District Boyce/Mayview Fund	Nonmajor Governmental
12/31/2023, fund balance as previously reported	\$ 147,389	\$ 3,191,429
Changes within financial reporting entity (major to nonmajor fund)	(147,389)	147,389
12/31/2023, fund balance as adjusted or restated	\$ -	\$ 3,338,818

In addition, GASB Statement No. 101, *“Compensated Absences,”* was adopted for the year ended December 31, 2024. The effects of this adoption were not material to beginning net position balances and were adjusted through the current year statements.

U. Pending Pronouncements

GASB has issued statements that will become effective in future years, including Statement Nos. 102 (Certain Risk Disclosures), 103 (Financial Reporting Model Improvements), and 104 (Disclosure of Certain Capital Assets). Management has not yet determined the impact of these statements on the financial statements.

2. Property Taxes

The Township bills and collects its own property taxes based on assessed valuations provided by the County of Allegheny. Property tax revenues are recognized when levied to the extent that they result in current receivables. The schedule for property taxes levied for 2024 at 3.83 mills (\$.383 per \$100 assessed valuation) is as follows:

May 1	Tax date
May 1 - June 30	2% discount period
July 1 - August 31	Face amount period
September 1 – December 31	10% penalty period
January 1, 2025	Lien date

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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3. Defined Benefit Pension Plans

A. Summary of Significant Accounting Policies

Financial information of the pension plans (Plans) is presented on the accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plans. Employer contributions to the Plans are recognized when due as required by applicable law. Investments of the Plans are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. For additional information related to basis of accounting and reported investment values, see Notes 1C and 1F.

B. Plan Descriptions

The Township's Police Pension Plan is a single-employer defined benefit pension plan. The plan was established effective December 2, 1957 under the provisions of Act 600 of 1956 of the Commonwealth of Pennsylvania. The pension plan was last amended and restated effective January 1, 2014. The plan covers all full-time police officers. The plan is governed by the Township's Board, which has delegated the authority to manage certain plan assets to PNC Institutional Asset Management. Plan provisions and contributions are established by Ordinance and may be amended by the Township.

The Township's Public Works Employee Pension Plan is a single-employer defined benefit pension plan. The plan was established effective October 5, 1959 under the provisions of Act 600 of 1956 of the Commonwealth of Pennsylvania. The pension plan was last amended and restated effective January 1, 2022. The plan covers all full-time public works employees hired prior to January 1, 2018; all public works employees hired on or after January 1, 2018 are offered a defined contribution plan. The plan is governed by the Township's Board, which has delegated the authority to manage certain plan assets to Voya Financial Advisors, Inc. Plan provisions and contributions are established by Ordinance and may be amended by the Township.

The activity of the Plans is reported as the Pension Trust Funds in the accompanying financial statements. The Plans do not issue stand-alone financial reports. Individual plan financial statements are included in Note 11 of this report.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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At January 1, 2023, the date of the most recent census, participants in the Plans were as follows:

	Police Pension Plan	Public Works Employees' Pension Plan
Inactive plan members or beneficiaries currently receiving benefits	24	26
Inactive plan members entitled to but not yet receiving benefits	4	3
Active plan members	24	17
	52	46

C. Benefits Provided – Police Pension Plan

Retirement Benefit – Participants are eligible for a normal retirement benefit after completing 25 years of service and attaining age 54. The scheduled normal monthly retirement benefit is 50% of the participant's gross pay averaged over the last 36 months of employment, plus a service increment of \$100 per month for completion of 26 years of service. During 2017, the plan was amended as a result of a new collective bargaining agreement to increase the service increment benefit by adding an additional \$100 for completion of 27 years of service. Participants may elect an early retirement benefit with only 20 years of service. The early retirement benefit is determined by actuarially reducing the normal retirement benefit amount to reflect the early commencement of retirement payments.

Disability Benefit – If a participant becomes totally and permanently disabled as a result of accident or sickness occurring in the line of duty, the participant is entitled to receive a monthly disability benefit. The scheduled monthly benefit is 50% of the participant's gross pay averaged over the last 36 months of employment at the time the disability was incurred, offset by Social Security disability benefits for the same injury. Payments will continue until the earliest of recovery, death, or normal retirement.

Death Benefit – If a participant's death occurs before retirement eligibility, the participant's beneficiary is entitled to receive a refund of contributions made by the participant, plus interest. If a participant shall die after commencement of benefit payments in the normal form, or after becoming eligible to receive benefit payments, a survivor benefit shall be paid to the surviving spouse or dependent children of the participant in an amount equal to 50% of the benefit the participant was receiving or was

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eligible to receive as of the date of death. The monthly survivor benefit is payable to the participant's spouse for life. If there is no spouse or the spouse later dies, the benefit will be paid to the participant's dependent children, if any, until age 18 (age 23 if attending college).

Deferred Retirement Option Plan (DROP) – The DROP provides an alternative method of payment for retirement benefits for a specified and limited period of time for eligible participants. Under the DROP, employees stop earning service credit toward a future benefit at the time their DROP period begins. The participant's normal retirement benefit is calculated at that point, and the participant is considered retired for pension plan purposes. At the same time, the Township retains the participant as an employee for a period not to exceed 30 months. During the DROP period, the participant's monthly retirement benefit is tracked as a separate account and credited with interest earnings between 0% and 4.5% for the duration of the DROP period. At DROP termination, the participant receives the lump sum value of the DROP account. At December 31, 2024, there was one employee participating in the DROP and the balance in the drop account was \$149,080.

Cost-of-Living Adjustments – Effective on each anniversary of retirement, a retiree will receive an increase in the monthly benefit equal to the percentage increase in the Consumer Price Index. The total of all increases may not exceed 20% of the original benefit, nor may the total benefit exceed 75% of the average monthly salary used to calculate the original benefit.

D. Benefits Provided – Public Works Employees' Pension Plan

Retirement Benefit – Participants are eligible for a normal retirement benefit after completing 10 years of service and attaining age 60. The scheduled normal retirement benefit is equal to the sum of \$60.00 multiplied by years of service before January 1, 2009, plus \$65.00 multiplied by years of service from January 1, 2009 through December 31, 2010, plus \$67.50 multiplied by years of service from January 1, 2011 through December 31, 2011, plus \$70.00 multiplied by years of service from January 1, 2012 through December 31, 2014, plus \$72.50 multiplied by years of service from January 1, 2015 to December 31, 2015, plus \$74.00, multiplied by years of service from January 1, 2016 and 2017. Effective January 1, 2018, the Public Works Employees' Pension Plan was amended to include the following pension multiplier for all years of service commencing on or after January 1, 2018 - \$74.25; January 1, 2019 - \$74.75; January 1, 2020 - \$75.25; and January 1, 2021 - \$75.50, January 1, 2022 - \$76.00; and January 1, 2023 and thereafter - \$76.50. The total years of service shall not exceed forty years, which shall be the

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participant's final forty years of service. Participants may elect an early retirement benefit at age 57 with 10 years of service. The early retirement benefit is determined by reducing the normal retirement benefit amount by 0.5% for each month that early retirement precedes the normal retirement date.

Disability Benefit – A participant who has completed at least ten years of service, is an employee and incurs a total and permanent disability in the course of and as a direct result of employment shall be entitled to a disability retirement benefit as of the date which is twenty-seven (27) weeks after the disability date. The scheduled monthly benefit is equal to the normal retirement benefit reduced by the amount of workers' compensation (or other statutorily prescribed benefit) received on account of the same injury or disease which resulted in the disability. Disability benefits shall continue until the earliest of the death of the participant or cessation of total and permanent disability before attainment of age 60.

Death Benefit – If a participant's death occurs before retirement eligibility, the participant's beneficiary is entitled to receive a refund of contributions made by the participant. If a participant shall die after commencement of benefit payments in the normal form, or after becoming eligible to receive benefit payments, the beneficiary shall be entitled to a benefit payable as if the participant had retired on the day prior to the date of death and had commenced receipt of a fifty percent (50%) joint and survivor annuity benefit.

Cost-of-Living Adjustments – The plan does not provide for any post-retirement adjustments.

E. Contributions

The Plans are funded by the Township on an annual basis pursuant to the provisions of Act 205 of 1984 (Act). The Act requires that annual contributions be based upon the calculation of the Minimum Municipal Obligation (MMO). Employees are not required to contribute under the Act; such contributions are subject to collective bargaining. For the year ended December 31, 2024, participating employees in the Police Plan and Public Works Plan were required to contribute 5.0% and 2.5%, respectively, of their compensation. During the year, employee contributions to the Police Plan and Public Works Plan totaled \$165,740 and \$25,878, respectively.

The Commonwealth of Pennsylvania provides annual State Pension Aid funding to the Township that must be contributed in the pension plans. For the year ended December

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31, 2024, the State Pension Aid contributed to the Police Plan totaled \$258,185 and the State Pension Aid contributed to the Public Works Plan totaled \$34,935. If the amount of State Pension Aid received is not sufficient to meet the funding required by the MMO, the Township must make a contribution to fund the difference. No additional contributions were required to be made to the Police Plan or the Public Works Plan for the year ended December 31, 2024.

F. Net Pension Liability (Asset)

The components of the net pension liability (asset) of the Plans at December 31, 2024 were as follows:

	Police Pension Plan	Public Works Employees' Pension Plan
Total pension liability	\$ 26,021,427	\$ 6,598,139
Plan fiduciary net position	<u>(26,615,480)</u>	<u>(6,450,506)</u>
Net pension liability (asset)	<u><u>\$ (594,053)</u></u>	<u><u>\$ 147,633</u></u>
Plan fiduciary net position as a percentage of the total pension liability	<u><u>102.28%</u></u>	<u><u>97.76%</u></u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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G. Changes in the Net Pension Liability (Asset)

The changes in the net pension liability (asset) of the Township for the Police Pension Plan for the year ended December 31, 2024 were as follows:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2023	\$ 25,741,827	\$ 25,518,243	\$ 223,584
Changes for the year:			
Service cost	525,436	-	525,436
Interest	1,708,170	-	1,708,170
Differences between expected and actual experience	-	-	-
Change of assumptions	-	-	-
Contributions - employer	-	258,185	(258,185)
Contributions - employee	-	165,740	(165,740)
Net investment income (loss)	-	2,719,007	(2,719,007)
Benefit payments, including refunds	(1,954,006)	(1,954,006)	-
Administrative expense	-	(91,689)	91,689
Net changes	279,600	1,097,237	(817,637)
Balances at December 31, 2024	<u>\$ 26,021,427</u>	<u>\$ 26,615,480</u>	<u>\$ (594,053)</u>
Plan fiduciary net position as a percentage of the total pension liability			<u>102.28%</u>

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The changes in the net pension liability (asset) of the Township for the Public Works Employees' Pension Plan for the year ended December 31, 2024 were as follows:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2023	\$ 6,558,356	\$ 6,180,442	\$ 377,914
Changes for the year:			
Service cost	36,882	-	36,882
Interest	430,967	-	430,967
Differences between expected and actual experience	-	-	-
Contributions - employer	-	34,935	(34,935)
Contributions - employee	-	25,878	(25,878)
Net investment income (loss)	-	662,109	(662,109)
Benefit payments, including refunds	(428,066)	(428,066)	-
Administrative expense	-	(24,792)	24,792
Net changes	39,783	270,064	(230,281)
Balances at December 31, 2024	<u>\$ 6,598,139</u>	<u>\$ 6,450,506</u>	<u>\$ 147,633</u>
Plan fiduciary net position as a percentage of the total pension liability			<u>97.76%</u>

Actuarial Assumptions – The total pension liability (asset) was determined by an actuarial valuation performed on January 1, 2023 using the following actuarial assumptions, applied to all periods in the measurement:

	Police Pension Plan	Public Works Employees' Pension Plan
Actuarial assumptions:		
Investment rate of return	6.75%	6.75%
Projected salary increases	4.5%, including inflation	n/a
Underlying inflation rate	2.75%	2.75%
Cost-of-living adjustments	100% change in CPI-W	n/a

Actuarial assumptions based on actuarial experience study for the period January 1, 2013 to December 31, 2014.

2010 Public Retirement Plan - Public Safety mortality tables (Police Pension Plan) or General Employees mortality tables (Public Works Employees' Pension Plan)

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Changes in Actuarial Assumptions – For both the Police and Public Works Employees' Pension Plans, the underlying inflation rate increased from 2.50% to 2.75% for the January 1, 2023 valuation.

Investment Policy – The Plans' policies in regard to the allocation of invested assets is established and may be amended by the Board by a majority vote of its members. It is the policy of the Township that all investments for the Plans be made with the care, skill, and diligence that a prudent person would exercise. The Plans' objectives are long-term in nature, and there are no foreseeable circumstances that would necessitate the immediate liquidation of over 20% of the portfolio.

Long-Term Expected Rate of Return – The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The following was the asset allocation policy and best estimates of arithmetic real rates of return for each major asset class included in the Plans' target asset allocation as of December 31, 2024:

Asset Class	Target Allocation		Long-Term Expected Rate of Return	
	Police	Public Works Employees'	Police	Public Works Employees'
Equities	55-75%	55-75%	6.3%	6.3%
Fixed income	25-45%	25-45%	2.0%	2.0%
Cash equivalents	0-20%	0-20%	0.0%	0.0%

Rate of Return – The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the year ended December 31, 2024, the annual money-weighted rate of return on the Police Plan and Public Works Employees' Plan investments, net of investment expense, was 10.32% and 10.34%, respectively.

Discount Rate – The discount rate used to measure the total pension liability (asset) for both the Police Plan and Public Works Plan was 6.75%. The projection of cash flows used to determine the discount rate assumed that Plan member contributions will be made at

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the contractual contribution rates and that the Township's contributions will continue to be made based on the yearly MMO calculation. Based on those assumptions, the fiduciary net position of each Plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on each pension Plan's investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the net pension liability (asset) of each Plan calculated using the discount rates described above, as well as what each Plan's net pension liabilities (assets) would be if they were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rates:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Police	\$ 2,506,083	\$ (594,053)	\$ (3,179,155)
Public Works Employees'	\$ 782,461	\$ 147,633	\$ (390,531)

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

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H. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

For the year ended December 31, 2024, the Township recognized pension expense for the Police and Public Works Employees' of approximately \$604,000 and \$23,000, respectively. At December 31, 2024, the Township reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Police	Public Works Employees'	Total
Deferred Outflows of Resources:			
Changes in assumption	\$ 192,364	\$ 56,701	\$ 249,065
Net difference between projected and actual earnings on pension plan investments	323,373	81,034	404,407
Differences between expected and actual experience	407,593	-	407,593
Total deferred outflows of resources	<u>\$ 923,330</u>	<u>\$ 137,735</u>	<u>\$ 1,061,065</u>
Deferred Inflows of Resources:			
Differences between expected and actual experience	<u>\$ 107,582</u>	<u>\$ 177,644</u>	<u>\$ 285,226</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31,	Police	Employees'	Public Works Employees'	Total
2025	\$ 490,316	\$ 67,607	\$ 557,923	
2026	835,303	139,437		974,740
2027	(529,930)	(195,251)		(725,181)
2028	(129,226)	(51,702)		(180,928)
2029	71,089	-		71,089
Thereafter	78,196	-		78,196
	<u>\$ 815,748</u>	<u>\$ (39,909)</u>		<u>\$ 775,839</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

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4. Defined Contribution Plan

A. Plan Description

The Township provides pension benefits for its management, administrative, and Public Works employees hired on or after January 1, 2018 that are not eligible for the aforementioned defined benefit pension plans, through a single-employer defined contribution plan (plan). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate upon employment. Participants become 100% vested upon their admittance to the plan. Contributions to the plan are made by the Township for participating employees based upon a percentage of the participant's base salary. The percentage contributed is in accordance with the pension plan document as approved by the Board. Employees are not obligated to contribute to the plan.

This is a money purchase plan maintained in accordance with Internal Revenue Code Section 401(a). Although the Township has fiduciary responsibility for plan assets, the Township contracts Mission Square Retirement for management and investment of plan assets. At December 31, 2024, the Township has \$7,088,886 accumulated in a trust for purposes of providing pensions through this plan.

The amount contributed by the Township to the plan for the year ended December 31, 2024 was \$358,387 or 8.0% of the approximately \$4.5 million in wages paid to participants. The Township Manager and the Township Board are responsible for establishing and/or amending the plan provisions and contribution requirements. Separate audited financial statements are not issued for the plan.

B. Summary of Significant Accounting Policies

The financial statements of the defined contribution plan are included in Note 11 of this report. For additional information related to the basis of accounting used and the categorization of reported investment values, see Notes 1C and 1F, respectively.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

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5. Capital Assets

A summary of changes in capital assets during 2024 is as follows:

	January 1, 2024	Increases	Decreases	December 31, 2024
<u>Governmental activities:</u>				
Capital assets not being depreciated:				
Land	\$ 2,617,784	\$ -	\$ -	\$ 2,617,784
Capital assets being depreciated:				
Infrastructure	38,569,806	10,484,129	-	49,053,935
Buildings	25,342,032	-	-	25,342,032
Improvements	6,708,133	836,663	-	7,544,796
Equipment	13,864,710	2,002,904	(37,417)	15,830,197
Library assets	786,658	-	-	786,658
	<u>87,889,123</u>	<u>13,323,696</u>	<u>(37,417)</u>	<u>101,175,402</u>
Less: accumulated depreciation for:				
Infrastructure	(23,885,330)	(638,499)	-	(24,523,829)
Buildings	(9,777,625)	(494,152)	-	(10,271,777)
Improvements	(2,155,928)	(184,414)	-	(2,340,342)
Equipment	(10,657,226)	(891,138)	37,417	(11,510,947)
Library assets	(775,840)	(7,535)	-	(783,375)
	<u>(47,251,949)</u>	<u>(2,215,738)</u>	<u>37,417</u>	<u>(49,430,270)</u>
Governmental activities capital assets, net	<u>\$ 40,637,174</u>	<u>\$ 11,107,958</u>	<u>\$ -</u>	<u>\$ 51,745,132</u>
<u>Business-type activities:</u>				
Capital assets being depreciated:				
C&RC building	\$ 25,928,704	\$ -	\$ -	\$ 25,928,704
Sewer lines and improvements	30,883,048	-	-	30,883,048
Equipment	4,947,256	601,656	-	5,548,912
	<u>61,759,008</u>	<u>601,656</u>	<u>-</u>	<u>62,360,664</u>
Less: accumulated depreciation for:				
C&RC building	(9,399,155)	(648,217)	-	(10,047,372)
Sewer lines and improvements	(21,106,537)	(666,240)	-	(21,772,777)
Equipment	(2,541,059)	(241,249)	-	(2,782,308)
	<u>(33,046,751)</u>	<u>(1,555,706)</u>	<u>-</u>	<u>(34,602,457)</u>
Business-type activities capital assets, net	<u>\$ 28,712,257</u>	<u>\$ (954,050)</u>	<u>\$ -</u>	<u>\$ 27,758,207</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

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Depreciation expense was charged to functions/programs of the Township as follows:

Governmental activities:					
General government					\$ 397,048
Public safety					419,695
Public works					1,094,004
Recreation and leisure					284,159
Library					<u>20,832</u>
Total depreciation expense - governmental activities					<u>\$ 2,215,738</u>
Business-type activities:					
Sanitary Sewer					\$ 722,706
Community & Recreation Center					<u>833,000</u>
Total depreciation expense - business-type activities					<u>\$ 1,555,706</u>

6. Changes in Long-Term Liabilities

	Amounts Payable as of January 1, 2024			Amounts Payable as of December 31, 2024			Due Within One Year
		Additions	Reductions				
Governmental Activities:							
Bonds payable	\$ 23,415,696	\$ 10,840,000	\$ (991,453)	\$ 33,264,243			\$ 1,501,623
Plus deferred amounts:							
Bond premium	1,714,885	1,318,972	(190,499)	2,843,358			-
Compensated absences	-	290,190	(120,304)	169,886			33,608
Net pension liability	601,498	2,817,936	(3,271,801)	147,633			-
OPEB Liability	3,064,026	198,939	(229,425)	3,033,540			165,180
Governmental activities long-term liabilities	<u>\$ 28,796,105</u>	<u>\$ 15,466,037</u>	<u>\$ (4,803,482)</u>	<u>\$ 39,458,660</u>			<u>\$ 1,700,411</u>
Business-type Activities:							
Bonds payable	\$ 27,834,304	\$ -	\$ (1,298,547)	\$ 26,535,757			\$ 1,353,377
Plus deferred amounts:							
Bond premium	712,572	-	(49,427)	663,145			-
Business-type activities long-term liabilities	<u>\$ 28,546,876</u>	<u>\$ -</u>	<u>\$ (1,347,974)</u>	<u>\$ 27,198,902</u>			<u>\$ 1,353,377</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

7. Description of Long-Term Debt

Issue: General Obligation Bonds of 2016

Date: November 18, 2016

Original Proceeds: \$30,560,000

Principal Amount at December 31, 2024: \$23,410,000

Interest Rate: 1.15% – 4.00%

Debt Service Source: General Fund transfers to Debt Service Fund, Sanitary Sewer Fund, and C&RC Fund.

Purpose: The proceeds were used to current refund the General Obligation Bonds of 2008, to fund a termination payment associated with the cancellation of the interest rate swap agreement associated with the General Obligation Bonds of 2008, to fund various capital projects, and to pay the related issuance costs. As a result, the liability for the General Obligation Bonds of 2008 has been removed from the statement of net position. The General Obligation Bonds of 2016 were issued at a premium of \$803,220.

The annual debt service requirements to maturity for the General Obligation Bonds of 2016 are as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2025	\$ 136,623	\$ 118,428	\$ 868,377	\$ 754,047
2026	139,577	113,602	890,424	723,323
2027	144,746	108,613	920,254	691,562
2028	149,177	102,735	950,823	654,140
2029	154,347	96,664	985,654	615,411
2030-2034	1,298,283	375,181	8,021,717	2,400,106
2035-2039	1,156,490	91,485	7,298,508	651,415
2040-2041	-	-	295,000	11,900
Total	<u>\$ 3,179,243</u>	<u>\$ 1,006,708</u>	<u>\$ 20,230,757</u>	<u>\$ 6,501,904</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

Issue: General Obligation Bonds of 2017, Series B

Date: August 29, 2017

Original Proceeds: \$9,910,000

Principal Amount at December 31, 2024: \$7,500,000

Interest Rate: 1.00% – 3.00%

Debt Service Source: General Fund transfers to Debt Service Fund and Sanitary Sewer Fund.

Purpose: The proceeds were used to current refund the General Obligation Bonds of 2012 and to pay the related issuance costs. As a result, the liability for the General Obligation Bonds of 2012 has been removed from the statement of net position.

The annual debt service requirements to maturity for the General Obligation Bonds of 2017, Series B are as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2025	\$ 240,000	\$ 123,112	\$ 135,000	\$ 66,908
2026	240,000	114,950	145,000	67,470
2027	250,000	110,877	140,000	63,695
2028	250,000	103,590	150,000	62,585
2029	1,030,000	129,905	140,000	17,830
2030-2034	2,330,000	216,083	1,185,000	159,284
2035-2036	-	-	1,265,000	38,175
Total	<u>\$ 4,340,000</u>	<u>\$ 798,517</u>	<u>\$ 3,160,000</u>	<u>\$ 475,947</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

Issue: General Obligation Bonds of 2021

Date: February 24, 2021

Original Proceeds: \$12,335,000

Principal Amount at December 31, 2024: \$12,320,000

Interest Rate: 2.00% – 4.00%

Debt Service Source: General Fund transfers to Debt Service Fund.

Purpose: The proceeds were used to finance all or a portion of the costs of various capital projects consisting of (i) the renovation and improvement of Township buildings and facilities, (ii) the renovation and improvement of park and recreational facilities within the Township, and (iii) various other capital and infrastructure improvements throughout the Township. The General Obligation Bonds of 2021 were issued at a premium of \$1,842,895.

The annual debt service requirements to maturity for the General Obligation Bonds of 2021 are as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2025	\$ 5,000	\$ 492,550	\$ -	\$ -
2026	5,000	492,450	-	-
2027	5,000	492,300	-	-
2028	5,000	492,100	-	-
2029	5,000	491,900	-	-
2030-2034	25,000	2,456,500	-	-
2035-2039	5,685,000	2,136,700	-	-
2040-2041	<u>6,585,000</u>	<u>266,100</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 12,320,000</u>	<u>\$ 7,320,600</u>	<u>\$ -</u>	<u>\$ -</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

Issue: General Obligation Bonds of 2022

Date: January 20, 2022

Original Proceeds: \$7,620,000

Principal Amount at December 31, 2024: \$5,730,000

Interest Rate: 2.00% – 3.00%

Debt Service Source: General Fund transfers to Debt Service Fund and Sanitary Sewer Fund.

Purpose: The proceeds were used to refund the General Obligation Bonds of 2017, Series A and to pay the related issuance costs. The General Obligation Bonds of 2022 were issued at a premium of \$351,091.

The annual debt service requirements to maturity for the General Obligation Bonds of 2022 are as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2025	\$ 620,000	\$ 82,945	\$ 350,000	\$ 47,205
2026	640,000	63,833	365,000	36,692
2027	655,000	44,252	380,000	25,673
2028	670,000	27,631	390,000	16,169
2029	-	-	320,000	30,000
2030-2033	-	-	1,340,000	54,200
Total	<u>\$ 2,585,000</u>	<u>\$ 218,661</u>	<u>\$ 3,145,000</u>	<u>\$ 209,939</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

Issue: General Obligation Bonds of 2024

Date: April 9, 2024

Original Proceeds: \$10,840,000

Principal Amount at December 31, 2024: \$10,840,000

Interest Rate: 5.00%

Debt Service Source: General Fund transfers to Debt Service Fund.

Purpose: The proceeds are to be used as follows: (i) to fund various capital projects of the Township; and (ii) to pay related costs, including the costs of issuing the Bonds. The General Obligation Bonds of 2024 were issued at a premium of \$1,318,972.

The annual debt service requirements to maturity for the General Obligation Bonds of 2024 are as follows:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2025	\$ 500,000	\$ 529,500	\$ -	\$ -
2026	525,000	503,875	-	-
2027	550,000	477,000	-	-
2028	580,000	448,750	-	-
2029	610,000	419,000	-	-
2030-2034	3,535,000	1,594,375	-	-
2035-2039	4,540,000	590,250	-	-
Total	<u>\$ 10,840,000</u>	<u>\$ 4,562,750</u>	<u>\$ -</u>	<u>\$ -</u>

8. Post-Employment Benefits Other Than Pension Benefits (OPEBs)

A. Plan Description

In addition to the pension benefits previously described, the Township provides post-retirement health and life insurance benefits to certain administrative and police retirees through a single employer defined benefit plan. The benefit limits, funding policy, and employee and employer contributions are established and amended through union contracts or the Township's Board. The plan is not accounted for as a trust fund, an irrevocable trust has not been established, the plan does not issue a separate report, and activity of the plan is reported in the Township's General Fund.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

At January 1, 2023, the date of the most recent census, participants in the OPEB Plan were as follows:

	<u>Police</u>	<u>Non-Uniformed</u>
Inactive plan members currently receiving benefits	23	30
Active plan members	28	83
	<hr/> 51	<hr/> 113

Details of the benefits provided are as follows:

Police

The Township provides post-retirement medical coverage to all eligible police officers who retire with normal retirement (age 54 and 25 years of service), early retirement, or total and permanent service-related disability retirement benefits if no alternative no-cost health insurance coverage is available. The coverage includes the employee, spouse, and dependents of the employee. If hired prior to October 1, 2014, the Township will pay 100% of the amount of medical insurance premium in effect at the time of retirement, less the employee's medical insurance premium contribution percentage that was in effect at the time of retirement, until the retiree's Medicare eligibility. The retiree is responsible for any increase over the premium in effect at the time of retirement. Upon the retiree's attainment of Medicare eligibility, the Township will provide a fully employer-paid Medicare Supplement Plan (Security Blue HMO Value Rx Plan + \$45 per month) until the retiree dies. If the spouse is not yet eligible for Medicare at that time, the Township will provide benefits or reimbursement up to the same cost as the employee's supplement plan. If hired on or after October 1, 2014, this coverage is not provided.

Employees retiring on or after January 1, 2014 with at least 15 years of service are also provided a term life insurance policy for life with a death benefit of \$15,000.

Non-Uniformed

For administrative employees, upon retirement at age 59 1/2, a \$15,000 life insurance policy is provided by the Township. For Teamsters employees, upon retirement at age 60 with 10 years of service, a \$10,000 life insurance policy is provided by the Township.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

B. Funding Policy

Life insurance benefits are expensed when incurred and are financed on a pay-as-you-go basis. If hired before October 1, 2014, the Township contributes \$1,000 per year per police officer to a Voluntary Employee's Beneficiary Association (VEBA) account to be applied toward the cost of post-retirement health benefits. Upon retirement, each retiree shall have the option to accept the full amount deposited in his/her account with accrued interest in lieu of receipt of post-retirement health benefits from the Township. For fiscal year 2024, the Township incurred \$180,754 for post-employment health benefits (not including \$36,500 in contributions to VEBA accounts) and \$1,692 for post-employment life insurance benefits. No amounts were required to be reimbursed by retirees receiving benefits. At December 31, 2024, the total of the VEBA account balances was \$1,282,074.

C. Changes in the Total OPEB Liability

The changes in the OPEB liability of the Township for the year ended December 31, 2024 were as follows:

	Total OPEB OPEB Liability
Balances at December 31, 2023	\$ 3,064,026
Changes for the year:	
Service cost	74,996
Interest	123,943
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments	<u>(229,425)</u>
Net changes	<u>(30,486)</u>
Balances at December 31, 2024	<u>\$ 3,033,540</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

D. Actuarial Methods and Assumptions

The total OPEB liability was determined by an actuarial valuation performed as of January 1, 2023, and rolled forward to December 31, 2024 using the following actuarial assumptions, applied to all periods in the measurement:

- Actuarial cost method: Entry Age Normal
- Mortality: 2010 Public Retirement Plan – Public Safety mortality tables (PubS-2020) for Police and 2010 Public Retirement Plan – General Employees mortality tables (PubG-2010) for non-uniformed.
- Mortality improvement: Rates derived from the Long-Range Demographic Assumptions for the 2020 Social Security Administration's Trustee Report
- Withdrawal: Table T-1, *Actuary's Pension Handbook*
- Retirement age: Police – Participants who are eligible for normal retirement are assumed to enter DROP or retire in accordance with the following rates: age 54 – 30%, age 55 – 75%, age 56 – 60%, age 57 – 50%, age 58+ – 100%. Non-Uniformed – Admin, age 60; Teamsters – age 60 with 10 years of service.
- DROP Participation (Police only): 75% of eligible participants are assumed to participate, with 100% remaining in the DROP for 2 years.
- Participant Percentage: Police – 90% of future retirees for health insurance. Police and Non-Uniformed – 100% of future retirees for life insurance.
- Discount rate – 4.25%, based on the index rate for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.
- Inflation rate – 2.75%
- Annual Trend Rates for OPEB Costs (Medical):

Year	Pre-Age 65	Post-Age 65
2024	6.75%	5.25%
2025	6.25%	4.75%
2026	5.75%	4.75%
2027	5.25%	4.75%
2028 and later	4.75%	4.75%

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

- Current Premium Schedules: The following are the reported applicable annual rates of medical (including prescription drug) coverage for retirees, which were used to project retiree contributions only:

<u>Coverage</u>	<u>Medical/Rx PPO</u>
	<u>1250 (Retiree)</u>
Single	\$ 9,366.36
Parent/Child(ren)	22,517.16
Husband/Wife	25,233.36
Family	28,999.20

E. Changes in Actuarial Assumptions

For the January 1, 2023 actuarial valuation, the discount rate was increased from 2.50% to 4.25%, inflation was increased from 2.50% to 2.75%, and the medical trend rates were updated.

F. Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability calculated using the discount rate described above, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

<u>1% Decrease (3.25%)</u>	<u>Current Discount Rate (4.25%)</u>	<u>1% Increase (5.25%)</u>
<u>\$ 3,319,426</u>	<u>\$ 3,033,540</u>	<u>\$ 2,596,655</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

G. Sensitivity of the Total OPEB Liability to Changes in Healthcare Cost Trend Rates

The following presents the total OPEB liability calculating using the stated healthcare cost trend rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

Current Trend		
1% Decrease	Rate	1% Increase
\$ 2,677,912	\$ 3,033,540	\$ 3,226,882

H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

For the year ended December 31, 2024, the Township recognized OPEB expense of approximately \$165,000. At December 31, 2024, the Township reported deferred outflows and inflows of resources related to OPEBs from the following sources:

Deferred Outflow of Resources:

Differences between expected and actual experience	\$ 72,652
Changes in assumption	<u>304,184</u>
Total deferred outflows of resources	<u>\$ 376,836</u>

Deferred Inflows of Resources:

Differences between expected and actual experience	\$ 289,805
Changes in assumption	<u>601,349</u>
Total deferred inflows of resources	<u>\$ 891,154</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

Amounts reported as deferred outflows of resources related to OPEBs will be recognized in OPEB expense as follows:

<u>Year ending December 31,</u>	
2025	\$ (33,759)
2026	(33,759)
2027	(41,459)
2028	(53,499)
2029	(106,453)
Thereafter	<u>(245,389)</u>
Total	<u>\$ (514,318)</u>

9. Commitments and Contingencies

The Township and many other municipalities in the region entered into a Phase II Consent Order and Agreement (COA) in 2021 with the Allegheny County Health Department related to stormwater inflow into municipal sanitary sewer systems. The agreement establishes responsibilities and target dates through 2026. The Township is also evaluating proposals for future sanitary sewer regionalization initiatives including the potential of transferring some assets to ALCOSAN. The year 2025 is expected to be the most significant and expensive stage of the COA to date. Across the region, municipalities will embark on multi-million-dollar construction projects that include significant pipe lining and other compliance efforts. The Township awarded a \$3,489,970 contract to execute this work in 2025. However, even after these projects are completed and the targets of the current COA are achieved, another Consent Order is expected within the next several years that could bring more unfunded mandates. While the Township's Sanitary Sewer Fund is currently in a position to handle the anticipated remaining costs of compliance with the current COA, that may not be the case with a future Consent Order which could force debt issuance and an increase in user fees.

Additionally, municipalities throughout the United States, including the Township, remain under a Federal mandate requiring a stormwater management program for reducing pollution impacts from stormwater runoff. This mandate is tied to Municipal Separate Storm Sewer System (MS4) regulations enforced by the Pennsylvania Department of Environmental Protection (PADEP) and the Environmental Protection Agency (EPA). Although the Township's Capital Improvements Program estimates \$1.55 million in related expenses over the next five years, there is still uncertainty related to the true cost of MS4 compliance. Financial activity

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

associated with the Township's MS4 compliance occurs in the Storm Sewer Fund. If the costs of such compliance exceed the amount that the Storm Sewer Fund can handle, new funding mechanisms may need to be considered.

10. Risk Management

The Township is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties.

The Township also purchases commercial insurance for its employee health and accident insurance coverage. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

11. Pension Plan Financial Statements

Financial statements for the Township's individual pension plans are shown below. State Aid represents amounts recognized during the year related to the Commonwealth of Pennsylvania's allocation to assist in pension funding. The contributions and investment income shown below for each individual pension plan were recognized as revenue in the Township's financial statements when earned and the benefits paid, and expenses incurred were recognized when the liability was incurred.

Pension Trust Fund Financial Information as of December 31, 2024

Plan Net Position

Assets	Police	Public Works Employees'	Administrative & Management	Total
Cash and cash equivalents	\$ 1,173,592	\$ 220,187	\$ 854,269	\$ 2,248,048
Investments (at fair value):				
Exchange traded funds	14,615,603	3,556,751	-	18,172,354
Mutual funds	5,721,874	1,478,184	-	7,200,058
Investment trusts	-	-	6,234,617	6,234,617
Stocks	5,084,017	1,190,661	-	6,274,678
Accrued income receivable	20,394	4,723	-	25,117
Total Assets	26,615,480	6,450,506	7,088,886	40,154,872
Net Position Restricted for Pensions	\$ 26,615,480	\$ 6,450,506	\$ 7,088,886	\$ 40,154,872

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

Changes in Plan Net Position

	Police	Public Works Employees'	Administrative & Management	Total
Additions:				
Contributions:				
Member contributions/rollovers	\$ 165,740	\$ 25,878	\$ -	\$ 191,618
State aid	258,185	34,935	358,387	651,507
Total contributions	<u>423,925</u>	<u>60,813</u>	<u>358,387</u>	<u>843,125</u>
Investment income (loss):				
Net appreciation (depreciation) in fair value of investments	2,719,007	662,109	725,225	4,106,341
Less investment expense	(91,689)	(24,792)	-	(116,481)
Net investment income (loss)	<u>2,627,318</u>	<u>637,317</u>	<u>725,225</u>	<u>3,989,860</u>
Total additions	<u>3,051,243</u>	<u>698,130</u>	<u>1,083,612</u>	<u>4,832,985</u>
Deductions:				
Benefits	1,954,006	428,066	-	2,382,072
Withdrawal credits	-	-	560,696	560,696
Administrative expenses	-	-	13,201	13,201
Total deductions	<u>1,954,006</u>	<u>428,066</u>	<u>573,897</u>	<u>2,955,969</u>
Increase (Decrease) in Plan Net Position	1,097,237	270,064	509,715	1,877,016
Net Position:				
Beginning of year	25,518,243	6,180,442	6,579,171	38,277,856
End of year	<u>\$ 26,615,480</u>	<u>\$ 6,450,506</u>	<u>\$ 7,088,886</u>	<u>\$ 40,154,872</u>

REQUIRED SUPPLEMENTARY INFORMATION

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF CHANGES IN THE TOWNSHIP'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

POLICE PENSION PLAN

YEARS ENDED DECEMBER 31
LAST TEN YEARS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability:										
Service cost	\$ 525,436	\$ 502,810	\$ 425,750	\$ 407,416	\$ 313,764	\$ 338,691	\$ 270,566	\$ 298,860	\$ 225,889	\$ 229,488
Interest	1,708,170	1,681,581	1,607,908	1,577,060	1,581,224	1,533,647	1,463,535	1,500,060	1,422,377	1,350,359
Changes of benefit terms	-	-	-	-	-	-	-	138,046	-	131,540
Differences between expected and actual experience	-	541,231	-	(110,000)	-	(373,430)	-	(790,329)	-	(793,094)
Changes of assumptions	-	34,588	-	367,908	-	-	-	1,680,859	-	-
Benefit payments, including refunds of member contributions	(1,954,006)	(1,676,751)	(1,516,050)	(1,574,601)	(1,371,126)	(971,138)	(1,119,555)	(1,069,530)	(665,116)	(566,815)
Net Changes in Total Pension Liability	279,600	1,083,459	517,608	667,783	523,862	527,770	614,546	1,757,966	983,150	351,478
Total Pension Liability - Beginning	25,741,827	24,658,368	24,140,760	23,472,977	22,949,115	22,421,345	21,806,799	20,048,833	19,065,683	18,714,205
Total Pension Liability - Ending (a)	\$ 26,021,427	\$ 25,741,827	\$ 24,658,368	\$ 24,140,760	\$ 23,472,977	\$ 22,949,115	\$ 22,421,345	\$ 21,806,799	\$ 20,048,833	\$ 19,065,683
Plan Fiduciary Net Position:										
Contributions - employer	\$ 258,185	\$ 316,607	\$ 292,168	\$ 393,439	\$ 386,944	\$ 289,098	\$ 267,335	\$ 220,236	\$ 209,983	\$ 240,290
Contributions - member	165,740	146,016	145,712	140,233	136,375	125,764	127,020	120,908	118,029	116,999
Net investment income (loss)	2,719,007	3,639,764	(4,932,243)	3,277,391	3,585,902	4,316,226	(1,021,511)	3,046,993	972,627	61,762
Benefit payments, including refunds of member contributions	(1,954,006)	(1,676,751)	(1,516,050)	(1,574,601)	(1,371,126)	(971,138)	(1,119,555)	(1,069,530)	(665,116)	(566,815)
Administrative expense	(91,689)	(98,356)	(91,157)	(113,317)	(106,175)	(142,809)	(10,705)	(5,272)	(3,851)	(6,081)
Net Change in Plan Fiduciary Net Position	1,097,237	2,327,280	(6,101,570)	2,123,145	2,631,920	3,617,141	(1,757,416)	2,313,335	631,672	(153,845)
Plan Fiduciary Net Position - Beginning	25,518,243	23,190,963	29,292,533	27,169,388	24,537,468	20,920,327	22,677,743	20,364,408	19,732,736	19,886,581
Plan Fiduciary Net Position - Ending (b)	\$ 26,615,480	\$ 25,518,243	\$ 23,190,963	\$ 29,292,533	\$ 27,169,388	\$ 24,537,468	\$ 20,920,327	\$ 22,677,743	\$ 20,364,408	\$ 19,732,736
Net Pension Liability (Asset) - Ending (a-b)	\$ (594,053)	\$ 223,584	\$ 1,467,405	\$ (5,151,773)	\$ (3,696,411)	\$ (1,588,353)	\$ 1,501,018	\$ (870,944)	\$ (315,575)	\$ (667,053)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	102.28%	99.13%	94.05%	121.34%	115.75%	106.92%	93.31%	103.99%	101.57%	103.50%
Covered Payroll	\$ 3,314,803	\$ 2,813,512	\$ 2,905,877	\$ 2,782,711	\$ 2,723,881	\$ 2,490,661	\$ 2,499,109	\$ 2,259,802	\$ 2,198,331	\$ 2,188,396
Net Pension Liability (Asset) as a Percentage of Covered Payroll	-17.92%	7.95%	50.50%	-185.14%	-135.70%	-63.77%	60.06%	-38.54%	-14.36%	-30.48%

See accompanying notes to required supplementary schedules - pension trust funds.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF CHANGES IN THE TOWNSHIP'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

PUBLIC WORKS EMPLOYEES' PENSION PLAN

YEARS ENDED DECEMBER 31
LAST TEN YEARS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability:										
Service cost	\$ 36,882	\$ 42,091	\$ 57,514	\$ 57,225	\$ 62,728	\$ 66,664	\$ 68,066	\$ 69,779	\$ 58,872	\$ 58,022
Interest	430,967	428,866	440,042	433,773	439,957	428,420	426,180	413,706	396,751	382,057
Changes of benefit terms	-	-	5,173	-	-	8,144	7,966	-	-	25,602
Differences between expected and actual experience	-	(220,609)	-	(164,779)	-	(122,218)	-	(94,262)	-	(301,989)
Changes of assumptions	-	-	-	198,453	-	-	-	522,150	-	-
Benefit payments, including refunds of member contributions	(428,066)	(440,968)	(413,643)	(393,864)	(361,135)	(343,380)	(328,211)	(292,871)	(255,118)	(233,436)
Net Changes in Total Pension Liability	39,783	(190,620)	89,086	130,808	141,550	37,630	174,001	618,502	200,505	(69,744)
Total Pension Liability - Beginning	6,558,356	6,748,976	6,659,890	6,529,082	6,387,532	6,349,902	6,175,901	5,557,399	5,356,894	5,426,638
Total Pension Liability - Ending (a)	\$ 6,598,139	\$ 6,558,356	\$ 6,748,976	\$ 6,659,890	\$ 6,529,082	\$ 6,387,532	\$ 6,349,902	\$ 6,175,901	\$ 5,557,399	\$ 5,356,894
Plan Fiduciary Net Position:										
Contributions - employer	\$ 34,935	\$ 123,192	\$ 123,466	\$ 178,045	\$ 189,463	\$ 156,164	\$ 245,558	\$ 192,108	\$ 254,211	\$ 362,005
Contributions - member	25,878	28,505	31,646	31,941	35,907	36,319	37,723	38,454	29,513	14,865
Net investment income (loss)	662,109	880,360	(1,210,887)	801,711	862,627	992,907	(348,521)	716,473	305,686	(153,644)
Benefit payments, including refunds of member contributions	(428,066)	(440,968)	(413,643)	(393,864)	(361,135)	(343,380)	(328,211)	(292,871)	(255,118)	(233,436)
Administrative expense	(24,792)	(28,483)	(27,402)	(31,874)	(20,365)	(44,277)	(39,009)	(16,568)	(3,075)	(11,695)
Net Change in Plan Fiduciary Net Position	270,064	562,606	(1,496,820)	585,959	706,497	797,733	(432,460)	637,596	331,217	(21,905)
Plan Fiduciary Net Position - Beginning	6,180,442	5,617,836	7,114,656	6,528,697	5,822,200	5,024,467	5,456,927	4,819,331	4,488,114	4,510,019
Plan Fiduciary Net Position - Ending (b)	\$ 6,450,506	\$ 6,180,442	\$ 5,617,836	\$ 7,114,656	\$ 6,528,697	\$ 5,822,200	\$ 5,024,467	\$ 5,456,927	\$ 4,819,331	\$ 4,488,114
Net Pension Liability (Asset) - Ending (a-b)	\$ 147,633	\$ 377,914	\$ 1,131,140	\$ (454,766)	\$ 385	\$ 565,332	\$ 1,325,435	\$ 718,974	\$ 738,068	\$ 868,780
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	97.76%	94.24%	83.24%	106.83%	99.99%	91.15%	79.13%	88.36%	86.72%	83.78%
Covered Payroll	\$ 1,092,176	\$ 1,236,780	\$ 1,364,012	\$ 1,418,468	\$ 1,558,969	\$ 1,656,855	\$ 1,733,728	\$ 1,508,261	\$ 1,531,677	\$ 1,657,089
Net Pension Liability (Asset) as a Percentage of Covered Payroll	13.52%	30.56%	82.93%	-32.06%	0.02%	34.12%	76.45%	47.67%	48.19%	52.43%

See accompanying notes to required supplementary schedules - pension trust funds.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULES OF TOWNSHIP'S CONTRIBUTIONS AND INVESTMENT RETURNS

YEARS ENDED DECEMBER 31
LAST TEN YEARS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
POLICE PENSION PLAN:										
Schedule of Township's Contributions										
Actuarially determined contribution										
Contributions in relation to the actuarially determined contribution	\$ 258,185	\$ 316,607	\$ 292,168	\$ 393,439	\$ 386,944	\$ 289,098	\$ 267,335	\$ 179,713	\$ 186,830	\$ 240,290
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ (40,523)</u>	<u>\$ (23,153)</u>	<u>\$ -</u>						
Covered payroll	<u>\$ 3,314,803</u>	<u>\$ 2,813,512</u>	<u>\$ 2,905,877</u>	<u>\$ 2,782,711</u>	<u>\$ 2,723,881</u>	<u>\$ 2,490,661</u>	<u>\$ 2,499,109</u>	<u>\$ 2,259,802</u>	<u>\$ 2,198,331</u>	<u>\$ 2,188,396</u>
Contributions as a percentage of covered payroll	7.79%	11.25%	10.05%	14.14%	14.21%	11.61%	10.70%	9.75%	9.55%	10.98%
Investment Returns										
Annual money-weighted rate of return, net of investment expense	10.32%	15.25%	-17.21%	11.64%	14.19%	19.87%	-4.51%	14.84%	4.93%	1.15%
PUBLIC WORKS EMPLOYEES' PENSION PLAN:										
Schedule of Township's Contributions										
Actuarially determined contribution										
Contributions in relation to the actuarially determined contribution	\$ 34,935	\$ 123,192	\$ 123,466	\$ 178,045	\$ 189,463	\$ 155,819	\$ 245,558	\$ 192,108	\$ 254,211	\$ 362,005
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ (345)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				
Covered payroll	<u>\$ 1,092,176</u>	<u>\$ 1,236,780</u>	<u>\$ 1,364,012</u>	<u>\$ 1,418,468</u>	<u>\$ 1,558,969</u>	<u>\$ 1,656,855</u>	<u>\$ 1,733,728</u>	<u>\$ 1,508,261</u>	<u>\$ 1,531,677</u>	<u>\$ 1,657,089</u>
Contributions as a percentage of covered payroll	3.20%	9.96%	9.05%	12.55%	12.15%	9.43%	14.16%	12.74%	16.60%	21.85%
Investment Returns										
Annual money-weighted rate of return, net of investment expense	10.34%	15.14%	-17.44%	11.79%	14.53%	18.87%	-6.75%	14.19%	6.71%	-3.00%

See accompanying notes to required supplementary schedules - pension trust funds.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTARY SCHEDULES PENSION TRUST FUNDS

YEAR ENDED DECEMBER 31, 2024

Actuarial Methods and Assumptions

The following actuarial methods and assumptions were used in the calculation of actuarially determined contributions reported in the supplementary schedules:

	Police	Public Works Employees ¹
Actuarial valuation date	1/1/2023	1/1/2023
Actuarial cost method	Entry Age Normal	Entry Age Normal
Amortization method	Level Dollar Open	Level Dollar Closed
Asset valuation method	4-Year Smoothing	4-Year Smoothing
Remaining amortization period	17 years (aggregate)	N/A
Actuarial assumptions:		
Investment rate of return	6.75%	6.75%
Projected salary increases	4.5%, including inflation	N/A
Inflation rate	2.75%	2.75%
Cost-of-living adjustments	CPI-W*	N/A
Mortality table	2010 Public Retirement Plan - Public Safety	2010 Public Retirement Plan - General Employees

N/A - Not Applicable

* Effective each anniversary of retirement, a retiree will receive an increase in the monthly benefit equal to the percentage change in the CPI-W, but cannot exceed 20% of the total original benefit or 75% of the final monthly average salary used to calculate the original benefit.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTARY SCHEDULES PENSION TRUST FUNDS

YEAR ENDED DECEMBER 31, 2024

Benefit Changes

Police Pension Plan

There were no benefit changes effective for the January 1, 2013 actuarial valuation.

Effective January 1, 2015, a Deferred Retirement Option Plan (DROP) provision was added with eligibility of age 55 and 25 years of service, and a 30-month maximum DROP period. Assumed rates of retirement were adjusted as a result.

Effective January 1, 2017, the plan was amended to increase the service benefit by adding an additional \$100 for the completion of 27 years of service.

There were no benefit changes effective for the January 1, 2019, January 1, 2021, or January 1, 2023 actuarial valuations.

Public Works Employees' Pension Plan

There were no benefit changes effective for the January 1, 2013 actuarial valuation.

Effective January 1, 2015, there was an increase in the benefit multiplier for 2015 and future years.

There were no benefit changes effective for the January 1, 2017 actuarial valuation.

Effective January 1, 2019, there was an increase in the benefit multiplier after January 1, 2018.

There were no benefit changes for the January 1, 2021 actuarial valuation.

Effective January 1, 2023, there was an increase in the benefit multiplier after January 1, 2023.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTARY SCHEDULES PENSION TRUST FUNDS

YEAR ENDED DECEMBER 31, 2024

Changes in Actuarial Assumptions

Police Plan

Effective January 1, 2013, the investment rate of return was reduced from 8.0% to 7.5% and the salary scale was reduced from 5.5% to 4.5%, mortality assumption was updated, and assumed rates of retirement were introduced.

There were no changes in actuarial assumptions for the January 1, 2015 valuation.

For the January 1, 2017 valuation, the investment rate of return was lowered from 7.5% to 7.0%, the inflation rate was lowered from 3.0% to 2.75%, and the mortality table was updated.

There were no changes in actuarial assumptions for the January 1, 2019 valuation.

For the January 1, 2021 valuation, the investment rate of return was lowered from 7.0% to 6.75%, the inflation rate was lowered from 2.75% to 2.50%, and the mortality table was updated.

For the January 1, 2023 valuation, the inflation rate increased from 2.50% to 2.75%.

Public Works Employees' Pension Plan

Effective January 1, 2013, the investment rate of return was reduced from 8.0% to 7.5% and mortality assumptions were updated.

There were no changes in actuarial assumptions for the January 1, 2015 valuation.

For the January 1, 2017 valuation, the investment rate of return was lowered from 7.5% to 7.0%, the inflation rate was lowered from 3.0% to 2.75%, and the mortality table was updated.

There were no changes in actuarial assumptions for the January 1, 2019 valuation.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTARY SCHEDULES PENSION TRUST FUNDS

YEAR ENDED DECEMBER 31, 2024

For the January 1, 2021 valuation, the investment rate of return was lowered from 7.0% to 6.75%, the inflation rate was lowered from 2.75% to 2.50%, and the mortality table was updated.

For the January 1, 2023 valuation, the inflation rate increased from 2.50% to 2.75%.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF CHANGES IN THE TOWNSHIP'S TOTAL OPEB LIABILITY AND RELATED RATIOS

Last 10 Fiscal Years¹

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability:							
Service cost	\$ 74,996	\$ 72,989	\$ 128,915	\$ 125,771	\$ 111,397	\$ 108,416	\$ 108,399
Interest	123,943	124,128	102,134	101,360	125,740	122,428	112,949
Differences between actual and expected experience	-	(373,807)	-	67,176	-	124,860	-
Changes of assumptions	-	(775,653)	-	560,756	-	45,100	-
Benefit payments	(229,425)	(178,054)	(167,805)	(173,270)	(153,890)	(113,005)	(119,044)
Net Changes in Total OPEB Liability	(30,486)	(1,130,397)	63,244	681,793	83,247	287,799	102,304
Total OPEB Liability - Beginning	3,064,026	4,194,423	4,131,179	3,449,386	3,366,139	3,078,340	2,976,036
Total OPEB Liability - Ending	\$ 3,033,540	\$ 3,064,026	\$ 4,194,423	\$ 4,131,179	\$ 3,449,386	\$ 3,366,139	\$ 3,078,340
Covered-Employee Payroll	\$ 9,237,869	\$ 8,494,461	\$ 8,259,744	\$ 7,991,110	\$ 7,842,142	\$ 7,800,935	\$ 7,590,560
Total OPEB Liability as a Percentage of Covered-Employee Payroll	32.84%	36.07%	50.78%	51.70%	43.99%	43.15%	40.55%

¹ The amounts presented for each fiscal year were determined as of the fiscal year-end date. This schedule is intended to illustrate information for 10 years. However, until a full 10-year trend is compiled, the Township is presenting information for those years only for which information is available.

See accompanying notes to required supplementary schedules - OPEB.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTARY SCHEDULES OTHER POST-EMPLOYMENT BENEFITS

YEAR ENDED DECEMBER 31, 2023

The Township has no assets accumulated in a trust that meets the criteria as defined in paragraph 4 of GASB Statement No. 75 to pay related other post-employment benefits.

No changes to benefits were recognized for the January 1, 2017, January 1, 2019, January 1, 2021, or January 1, 2023 actuarial valuations.

For the January 1, 2017 actuarial valuation, the interest rate assumption has been lowered from 4.5% to 3.75%. In addition, the trend rate assumptions have been updated for this valuation. Lastly, the mortality assumption was updated from the RP-2000 Combined Healthy Mortality Table with blue collar adjustment and rates projected to improve at 75% of scale AA to the RP-2014 mortality table with rates projected to improve based on the Long-Range Demographic Assumptions for the 2015 Social Security Administration's Trustee Report.

For the January 1, 2019 actuarial valuation, the medical trend was updated, and the police retirement rates were updated to include 30% at age 54.

For the January 1, 2021 actuarial valuation, the discount rate was lowered from 3.75% to 2.50%, inflation was lowered from 2.75% to 2.50%, the mortality assumption was updated from the RP-2012 mortality table with rates projected to improve based on the Long-Range Demographic Assumptions for the 2015 Social Security Administration's Trustee Report to the 2021 Public Retirement Plan – Public Safety and General Employee mortality tables for police and non-uniform employees, respectively, with rates projected to improve based on the Long-Range Demographic Assumptions for the 2020 Social Security Administration's Trustee Report, and the trend assumption for medical and prescription drug coverage was updated to reflect the actual change for 2021 (4.50%).

For the January 1, 2023 actuarial valuation, the discount rate was increased from 2.50% to 4.25%, inflation was increased from 2.50% to 2.75%, and the medical trend rates were updated.

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

General Fund is the operating fund of the Township. It accounts for all financial resources except those required to be in another fund.

Capital Projects Fund accounts for the costs of capital assets acquired for use in the Township for general government, public safety, public works, or parks and recreation purposes.

NON-MAJOR GOVERNMENTAL FUNDS

Non-major governmental funds did not meet the established criteria for major fund status. All non-major governmental funds have been presented; however, only certain funds have legally adopted budgets.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues derived from grants or other earmarked sources of revenue. They are required by statute, charter provision or local ordinance to finance particular functions or activities of government. The seven non-major Special Revenue Funds are:

State Liquid Fuels Fund is used to account for state liquid fuels tax monies rebated to the Township. This fund is required by state law.

Storm Sewer Improvement Fund is used to account for storm sewer improvement fees paid by developers and monies expended for storm water management projects. This fund is required by local ordinance.

Field Improvement Fund is used to account for funds donated by the Upper St. Clair Athletic Association for improvements to ball fields. This fund is required by local ordinance.

Library Endowment Fund is used to account for fund drive donations and capital expenditures. This fund is required by local ordinance.

Regional Asset District Library Fund is used to account for monies allocated to the Upper St. Clair Library by the Allegheny County Library Association, which is an organization that has received funding from the Allegheny County Regional Asset District. These funds are required to be spent for upgrading the existing capabilities of the Library and to create new and innovative ways of administering programs of the Library. This fund is required by local ordinance.

Regional Asset District Boyce Mayview Fund is used to account for monies allocated to the Township by the Allegheny County Regional Asset District. These funds are to be used for continual maintenance and enhancement of facilities and services of the Boyce Mayview Park.

Municipal Authority of the Township of Upper St. Clair (MATUSC) Special Revenue Fund is used to account for revenues derived from investments made by MATUSC's governing board and general expenditures needed for its operation.

DEBT SERVICE FUNDS

Debt service funds are used to accumulate monies for payment of principal and interest on general obligation bonds and notes issued by the Township and Revenue bonds issued by the Municipal Authority of the Township of Upper St. Clair (MATUSC). There were no outstanding bonds issued by MATUSC as of December 31, 2024.

Debt Service Fund is used to channel funds from the General Fund, the Sanitary Sewer Fund, and the C&RC Fund to satisfy principal and interest requirements on general obligation bonds and notes issued by the Township. The debt service on these bonds and notes is derived from general operating revenues from the General Fund, the Sanitary Sewer Fund, and the C&RC Fund. Listed below are the long-term obligations of the Township that are serviced by the Debt Service Fund.

- General Obligation Bonds of 2016 – Maturity Year: 2041
- General Obligation Bonds of 2017, Series B – Maturity Year: 2036
- General Obligation Bonds of 2021 – Maturity Year: 2041
- General Obligation Bonds of 2022 – Maturity Year: 2033
- General Obligation Bonds of 2024 – Maturity Year: 2039

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

COMBINING BALANCE SHEET OTHER GOVERNMENTAL FUNDS

DECEMBER 31, 2024

	Special Revenue Funds										Total Other Governmental Funds	
	State Liquid Fuels Fund	Storm Sewer Improvement Fund	Field Improvement Fund	Library Endowment Fund	Regional Asset District		Regional Asset Boyce/Mayview District	MATUSC Special Revenue Fund	Total Special Revenue Funds	Debt Service Fund		
					Library Fund	District						
Assets												
Cash and cash equivalents	\$ 168,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 522,400	\$ 690,891	\$ -	\$ -	\$ 690,891	
Due from other funds	-	2,258,524	669,069	121,097	60	246,522	-	3,295,272	-	-	3,295,272	
Other receivables	-	-	32,985	-	-	-	-	32,985	-	-	32,985	
Total Assets	\$ 168,491	\$ 2,258,524	\$ 702,054	\$ 121,097	\$ 60	\$ 246,522	\$ 522,400	\$ 4,019,148	\$ -	\$ -	\$ 4,019,148	
Liabilities and Fund Balance												
Liabilities:												
Accounts payable	\$ -	\$ 270	\$ -	\$ 494	\$ 60	\$ 12,924	\$ 15,650	\$ 29,398	\$ -	\$ -	\$ 29,398	
Total Liabilities	-	270	-	494	60	12,924	15,650	29,398	-	-	29,398	
Fund Balance:												
Restricted:												
State Liquid Fuels expenses	168,491	-	-	-	-	-	-	168,491	-	-	168,491	
Library expenses and services	-	-	-	120,603	-	-	-	120,603	-	-	120,603	
Committed:												
Storm Sewer improvements	-	2,258,254	-	-	-	-	-	2,258,254	-	-	2,258,254	
Field improvements	-	-	702,054	-	-	-	-	702,054	-	-	702,054	
Infrastructure projects	-	-	-	-	-	-	506,750	506,750	-	-	506,750	
Assigned:												
Boyce Mayview Park projects	-	-	-	-	-	233,598	-	233,598	-	-	233,598	
Total Fund Balance	168,491	2,258,254	702,054	120,603	-	233,598	506,750	3,989,750	-	-	3,989,750	
Total Liabilities and Fund Balance	\$ 168,491	\$ 2,258,524	\$ 702,054	\$ 121,097	\$ 60	\$ 246,522	\$ 522,400	\$ 4,019,148	\$ -	\$ -	\$ 4,019,148	

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OTHER GOVERNMENTAL FUNDS

YEAR ENDED DECEMBER 31, 2024

	Special Revenue Funds										Debt Service Fund	Total Other Governmental Funds
	State Liquid Fuels Fund	Storm Sewer Improvement Fund	Field Improvement Fund	Library Endowment Fund	Regional Asset District Library Fund	Regional Asset District Boyce/Mayview Fund	MATUSC Special Revenue Fund	Total Special Revenue Funds				
Revenues:												
Interest	\$ 20,205	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,733	\$ 47,938	\$ -	\$ -	\$ 47,938	
Other revenue and grants	649,940	-	-	12,339	169,808	815,000	-	1,647,087	-	-	-	1,647,087
Recreation fees	-	-	32,985	-	-	-	-	32,985	-	-	-	32,985
Total revenues	670,145	-	32,985	12,339	169,808	815,000	27,733	1,728,010	-	-	-	1,728,010
Expenditures:												
Current:												
General government	-	-	-	-	-	-	3,500	3,500	-	-	3,500	
Public works	650,000	47,148	-	-	-	-	-	697,148	-	-	697,148	
Recreation and leisure services	-	-	-	-	-	1,306,557	-	1,306,557	-	-	1,306,557	
Library services	-	-	-	4,209	173,430	-	-	177,639	-	-	177,639	
Total current	650,000	47,148	-	4,209	173,430	1,306,557	3,500	2,184,844	-	-	2,184,844	
Debt service:												
Principal retirement	-	-	-	-	-	-	-	-	991,453	991,453	991,453	
Interest	-	-	-	-	-	-	-	-	1,197,749	1,197,749	1,197,749	
Total debt service	-	-	-	-	-	-	-	-	2,189,202	2,189,202	2,189,202	
Total expenditures	650,000	47,148	-	4,209	173,430	1,306,557	3,500	2,184,844	2,189,202	2,189,202	4,374,046	
Excess (Deficiency) of Revenues Over Expenditures												
	20,145	(47,148)	32,985	8,130	(3,622)	(491,557)	24,233	(456,834)	(2,189,202)	(2,189,202)	(2,646,036)	
Other Financing Sources (Uses):												
Interfund transfers in	-	500,000	30,000	-	-	577,766	-	1,107,766	2,189,202	2,189,202	3,296,968	
Total financing sources (uses)	-	500,000	30,000	-	-	577,766	-	1,107,766	2,189,202	2,189,202	3,296,968	
Net Change in Fund Balance	20,145	452,852	62,985	8,130	(3,622)	86,209	24,233	650,932	-	-	650,932	
Fund Balance:												
Beginning of year, as previously presented	148,346	1,805,402	639,069	112,473	3,622	-	482,517	3,191,429	-	-	3,191,429	
Changes within financial reporting entity (major to nonmajor fund)	-	-	-	-	-	147,389	-	147,389	-	-	147,389	
Beginning of year, as adjusted	148,346	1,805,402	639,069	112,473	3,622	147,389	482,517	3,338,818	-	-	3,338,818	
End of year	\$ 168,491	\$ 2,258,254	\$ 702,054	\$ 120,603	\$ -	\$ 233,598	\$ 506,750	\$ 3,989,750	\$ -	\$ -	\$ 3,989,750	

**SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – BUDGET AND ACTUAL**

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL PROJECTS FUND

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Revenues:			
Interest	\$ 400,000	\$ 752,229	\$ 352,229
Other revenue and grants	699,500	368,236	(331,264)
Total revenues	<u>1,099,500</u>	<u>1,120,465</u>	<u>20,965</u>
Expenditures:			
Current:			
General government	732,000	250,871	481,129
Community development	470,000	56,795	413,205
Public safety	498,000	376,932	121,068
Public works	1,647,297	903,847	743,450
Library services	9,500	8,526	974
Total current	<u>3,356,797</u>	<u>1,596,971</u>	<u>1,759,826</u>
Capital outlay:			
General government	1,155,000	336,714	818,286
Public safety	1,790,000	842,064	947,936
Public works	1,958,000	1,902,993	55,007
Recreation and leisure services	14,405,000	10,832,926	3,572,074
Total capital outlay	<u>19,308,000</u>	<u>13,914,697</u>	<u>5,393,303</u>
Debt service:			
Bond issuance costs	-	149,459	(149,459)
Total expenditures	<u>22,664,797</u>	<u>15,661,127</u>	<u>7,003,670</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(21,565,297)</u>	<u>(14,540,662)</u>	<u>7,024,635</u>
Other Financing Sources (Uses):			
Interfund transfers in	1,524,989	5,594,493	4,069,504
Interfund transfers out	(530,000)	(530,000)	-
Issuance of bonds	12,000,000	10,840,000	(1,160,000)
Premium on bonds issued	-	1,318,972	1,318,972
Total other financing sources (uses)	<u>12,994,989</u>	<u>17,223,465</u>	<u>4,228,476</u>
Net Change in Fund Balance	<u>\$ (8,570,308)</u>	<u>\$ 2,682,803</u>	<u>\$ 11,253,111</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - STATE LIQUID FUELS FUND

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Revenues:			
Interest	\$ 10,000	\$ 20,205	\$ 10,205
State grants	<u>644,380</u>	<u>649,940</u>	<u>5,560</u>
Total revenues	<u>654,380</u>	<u>670,145</u>	<u>15,765</u>
Expenditures:			
Current:			
Public works	<u>650,000</u>	<u>650,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures			
	<u>4,380</u>	<u>20,145</u>	<u>15,765</u>
Net Change in Fund Balance	<u>\$ 4,380</u>	<u>\$ 20,145</u>	<u>\$ 15,765</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - STORM SEWER IMPROVEMENT FUND

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Revenues:			
Interest	\$ -	\$ -	\$ -
Licenses and permits	- -	- -	- -
Other revenue	- -	- -	- -
 Total revenues	 - -	 - -	 - -
 Expenditures:			
Current:			
Public works	650,000	47,148	602,852
 Excess (Deficiency) of Revenues Over Expenditures	 (650,000)	 (47,148)	 602,852
 Other Financing Sources (Uses):			
Interfund transfers in	500,000	500,000	- -
 Net Change in Fund Balance	 \$ (150,000)	 \$ 452,852	 \$ 602,852

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - FIELD IMPROVEMENT FUND

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Revenues:			
Interest	\$ -	\$ -	\$ -
Recreation fees	<u>29,500</u>	<u>32,985</u>	<u>3,485</u>
Total revenues	<u>29,500</u>	<u>32,985</u>	<u>3,485</u>
Expenditures:			
Current:			
Public works	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Excess (Deficiency) of Revenues Over Expenditures			
	<u>(500)</u>	<u>32,985</u>	<u>33,485</u>
Other Financing Sources (Uses):			
Interfund transfers in	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 29,500</u>	<u>\$ 62,985</u>	<u>\$ 33,485</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - REGIONAL ASSET DISTRICT LIBRARY FUND

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Revenues:			
State grants	\$ 169,808	\$ 169,808	\$ -
Expenditures:			
Current:			
Library services	169,808	173,430	(3,622)
Excess (Deficiency) of Revenues Over Expenditures			
	- -	(3,622)	(3,622)
Net Change in Fund Balance			
	\$ - -	\$ (3,622)	\$ (3,622)

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL REGIONAL ASSET DISTRICT BOYCE MAYVIEW FUND

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Revenues:			
State grants	\$ 640,000	\$ 815,000	\$ 175,000
Total revenues	<u>640,000</u>	<u>815,000</u>	<u>175,000</u>
Expenditures:			
Current:			
Recreation and leisure services	1,262,450	1,306,557	(44,107)
Excess (Deficiency) of Revenues Over Expenditures	<u>(622,450)</u>	<u>(491,557)</u>	<u>130,893</u>
Other Financing Sources (Uses):			
Interfund transfers in	577,766	577,766	-
Net Change in Fund Balance	<u>\$ (44,684)</u>	<u>\$ 86,209</u>	<u>\$ 130,893</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DEBT SERVICE FUND - GENERAL OBLIGATION BONDS OF 2016

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
<u>Expenditures:</u>			
Debt service:			
Principal retirement	\$ 131,453	\$ 131,453	\$ -
Interest	<u>123,789</u>	<u>123,789</u>	<u>-</u>
Total debt service	<u>255,242</u>	<u>255,242</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(255,242)</u>	<u>(255,242)</u>	<u>-</u>
<u>Other Financing Sources (Uses):</u>			
Interfund transfers in	<u>255,242</u>	<u>255,242</u>	<u>-</u>
Total other financing sources (uses)	<u>255,242</u>	<u>255,242</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DEBT SERVICE FUND - GENERAL OBLIGATION BONDS OF 2017, SERIES B

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Expenditures:			
Debt service:			
Principal retirement	\$ 245,000	\$ 245,000	\$ -
Interest	<u>129,766</u>	<u>129,766</u>	<u>-</u>
Total debt service	<u>374,766</u>	<u>374,766</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(374,766)</u>	<u>(374,766)</u>	<u>-</u>
Other Financing Sources (Uses):			
Interfund transfers in	<u>374,766</u>	<u>374,766</u>	<u>-</u>
Total other financing sources (uses)	<u>374,766</u>	<u>374,766</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DEBT SERVICE FUND - GENERAL OBLIGATION BONDS OF 2021

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
<u>Expenditures:</u>			
Debt service:			
Principal retirement	\$ 5,000	\$ 5,000	\$ -
Interest	<u>492,650</u>	<u>492,650</u>	<u>-</u>
Total debt service	<u>497,650</u>	<u>497,650</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(497,650)</u>	<u>(497,650)</u>	<u>-</u>
<u>Other Financing Sources (Uses):</u>			
Interfund transfers in	<u>497,650</u>	<u>497,650</u>	<u>-</u>
Total other financing sources (uses)	<u>497,650</u>	<u>497,650</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DEBT SERVICE FUND - GENERAL OBLIGATION BONDS OF 2022

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Expenditures:			
Debt service:			
Principal retirement	\$ 610,000	\$ 610,000	\$ -
Interest	<u>102,255</u>	<u>102,255</u>	<u>-</u>
Total debt service	<u>712,255</u>	<u>712,255</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(712,255)</u>	<u>(712,255)</u>	<u>-</u>
Other Financing Sources (Uses):			
Interfund transfers in	<u>712,255</u>	<u>712,255</u>	<u>-</u>
Total other financing sources (uses)	<u>712,255</u>	<u>712,255</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DEBT SERVICE FUND - GENERAL OBLIGATION BONDS OF 2024

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Expenditures:			
Debt service:			
Principal retirement	\$ -	\$ -	\$ -
Interest	<u>349,289</u>	<u>349,289</u>	<u>-</u>
Total debt service	<u>349,289</u>	<u>349,289</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(349,289)</u>	<u>(349,289)</u>	<u>-</u>
Other Financing Sources (Uses):			
Interfund transfers in	<u>349,289</u>	<u>349,289</u>	<u>-</u>
Total other financing sources (uses)	<u>349,289</u>	<u>349,289</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION – BUDGET AND ACTUAL**

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BUDGET AND ACTUAL - SANITARY SEWER FUND

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
<u>Operating Revenues:</u>			
Charges for services	\$ 8,438,000	\$ 8,763,421	\$ 325,421
<u>Operating Expenses:</u>			
Sewage treatment charges	5,732,000	5,748,799	(16,799)
Personnel services	306,010	296,466	9,544
Contractual services	2,193,370	763,261	1,430,109
Materials and supplies	31,800	2,550	29,250
Depreciation and amortization	<u>760,000</u>	<u>722,706</u>	<u>37,294</u>
Total operating expenses	<u>9,023,180</u>	<u>7,533,782</u>	<u>1,489,398</u>
Operating Income (Loss)	<u>(585,180)</u>	<u>1,229,639</u>	<u>1,814,819</u>
<u>Non-operating Revenues (Expenses):</u>			
Interest income	375,000	791,440	416,440
Interest expense	(339,325)	(332,287)	7,038
Bond issuance costs	-	-	-
Total non-operating revenues (expenses)	<u>35,675</u>	<u>459,153</u>	<u>423,478</u>
Change in Net Position	<u>\$ (549,505)</u>	<u>\$ 1,688,792</u>	<u>\$ 2,238,297</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION BUDGET AND ACTUAL - BOYCE MAYVIEW COMMUNITY & RECREATION CENTER FUND

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
Operating Revenues:			
Charges for services	\$ 4,000,000	\$ 4,535,344	\$ 535,344
Operating Expenses:			
Personnel services	2,924,007	2,641,056	282,951
Contractual services	1,340,479	1,272,192	68,287
Materials and supplies	386,950	249,403	137,547
Depreciation and amortization	220,000	833,000	(613,000)
Total operating expenses	<u>4,871,436</u>	<u>4,995,651</u>	<u>(124,215)</u>
Operating Income (Loss)	<u>(871,436)</u>	<u>(460,307)</u>	<u>411,129</u>
Non-operating Revenues (Expenses):			
Interest income	215,000	537,118	322,118
Interest expense	(573,185)	(579,070)	(5,885)
Total non-operating revenues (expenses)	<u>(358,185)</u>	<u>(41,952)</u>	<u>316,233</u>
Transfers:			
Interfund transfers in	<u>1,836,317</u>	<u>1,770,381</u>	<u>(65,936)</u>
Change in Net Position	<u>\$ 606,696</u>	<u>\$ 1,268,122</u>	<u>\$ 661,426</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION BUDGET AND ACTUAL - TOWNSHIP/SCHOOL DISTRICT MAGAZINE FUND

YEAR ENDED DECEMBER 31, 2024

	Original and Final Budgeted Amounts	Actual	Variance
<u>Operating Revenues:</u>			
Charges for services	\$ 135,650	\$ 140,801	\$ 5,151
<u>Operating Expenses:</u>			
Personnel services	42,360	44,110	(1,750)
Contractual services	106,375	95,577	10,798
Materials and supplies	800	2,013	(1,213)
Total operating expenses	149,535	141,700	7,835
Change in Net Position	\$ (13,885)	\$ (899)	\$ 12,986

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF CAPITAL ASSETS - BY SOURCE

DECEMBER 31, 2024

Governmental Funds Capital Assets:

Land	\$ 2,617,784
Infrastructure	49,053,935
Buildings	25,342,032
Improvements other than buildings	7,544,796
Equipment	15,830,197
Library assets	<u>786,658</u>
 Total capital assets	 <u>\$ 101,175,402</u>

Investment in Capital Assets From:

Acquisitions prior to January 1, 1982 (1)	\$ 21,502,258
General Fund	4,886,527
Storm Sewer Fund	295,230
Field Improvement Fund	51,714
Regional Asset District Library Fund	52,738
Library Endowment Fund	512,357
Regional Asset District Boyce Mayview Fund	9,349,022
Capital Projects Funds	<u>64,525,556</u>
 Total investment in capital assets	 <u>\$ 101,175,402</u>

(1) Detail of assets by source prior to January 1, 1982 is not available.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY SOURCE

DECEMBER 31, 2024

	Total	Land	Infrastructure	Buildings	Improvements than Buildings	Other	Equipment	Library Assets
Capital Assets, January 1, 2024	\$ 87,889,123	\$ 2,617,784	\$ 38,569,806	\$ 25,342,032	\$ 6,708,133		\$ 13,864,710	\$ 786,658
Expenditures from:								
RAD Boyce Mayview Fund	415,233	-	323,247	-	91,986		-	-
Capital Projects Fund	12,908,463	-	10,160,882	-	744,677	2,002,904		-
Capital assets disposals and transfers	(37,417)	-	-	-	-	(37,417)		-
Capital Assets, December 31, 2024	<u>\$101,175,402</u>	<u>\$ 2,617,784</u>	<u>\$ 49,053,935</u>	<u>\$ 25,342,032</u>	<u>\$ 7,544,796</u>		<u>\$ 15,830,197</u>	<u>\$ 786,658</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF CAPITAL ASSETS - BY FUNCTION AND ACTIVITY

DECEMBER 31, 2024

Function and Activity	Total	Land	Infrastructure	Buildings	Improvements than Buildings	Other than Buildings	Equipment	Library Assets
General Government:								
Administration and finance	\$ 15,977,514	\$ 477,430	\$ -	\$ 14,900,418	\$ 34,715	\$ 564,951	\$ -	-
Information technology	1,546,502	-	-	-	-	-	1,546,502	-
Cable television	246,962	-	-	-	-	-	246,962	-
Total general government	17,770,978	477,430	-	14,900,418	34,715	2,358,415	-	-
Community Development	553,263	-	-	-	-	-	553,263	-
Public Safety:								
Police	2,615,598	-	-	118,925	-	2,496,673	-	-
VFD	6,359,507	579,106	-	4,026,694	-	1,753,707	-	-
Total public safety	8,975,105	579,106	-	4,145,619	-	4,250,380	-	-
Public Works:								
Office	1,101,263	-	-	551,086	219,262	330,915	-	-
Infrastructure	37,738,652	-	34,674,810	-	3,063,842	-	-	-
Garage	11,798,444	19,920	-	3,519,440	324,209	7,934,875	-	-
Total public works	50,638,359	19,920	34,674,810	4,070,526	3,607,313	8,265,790	-	-
Recreation and Leisure Services	22,302,466	1,541,328	14,379,125	2,207,052	3,902,768	272,193	-	-
Library	935,231	-	-	18,417	-	130,156	786,658	-
Total Capital Assets	\$ 101,175,402	\$ 2,617,784	\$ 49,053,935	\$ 25,342,032	\$ 7,544,796	\$ 15,830,197	\$ 786,658	-

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION AND ACTIVITY

DECEMBER 31, 2024

<u>Function and Activity</u>	<u>Capital Assets January 1, 2024</u>	<u>Increases</u>	<u>Decreases</u>	<u>Capital Assets December 31, 2024</u>
General Government:				
Administration and finance	\$ 15,977,514	\$ -	\$ -	\$ 15,977,514
Information technology	1,510,515	35,987	-	1,546,502
Cable television	246,962	-	-	246,962
Total general government	<u>17,734,991</u>	<u>35,987</u>	<u>-</u>	<u>17,770,978</u>
Community Development	<u>553,263</u>	<u>-</u>	<u>-</u>	<u>553,263</u>
Public Safety:				
Police	2,392,191	223,407	-	2,615,598
VFD	5,493,989	865,518	-	6,359,507
Total public safety	<u>7,886,180</u>	<u>1,088,925</u>	<u>-</u>	<u>8,975,105</u>
Public Works:				
Office	1,076,263	25,000	-	1,101,263
Infrastructure	36,993,975	744,677	-	37,738,652
Garage	10,982,869	852,992	(37,417)	11,798,444
Total public works	<u>49,053,107</u>	<u>1,622,669</u>	<u>(37,417)</u>	<u>50,638,359</u>
Recreation and Leisure Services	<u>11,726,351</u>	<u>10,576,115</u>	<u>-</u>	<u>22,302,466</u>
Library	<u>935,231</u>	<u>-</u>	<u>-</u>	<u>935,231</u>
Total Capital Assets	<u><u>\$ 87,889,123</u></u>	<u><u>\$ 13,323,696</u></u>	<u><u>\$ (37,417)</u></u>	<u><u>\$ 101,175,402</u></u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Township of Upper St. Clair's (Township) annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Township's overall financial health.

FINANCIAL TRENDS

127

These schedules contain trend information to help the reader understand how the Township's financial performance and well-being have changed over time.

REVENUE CAPACITY

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These schedules contain information to help the reader assess the factors affecting the Township's ability to generate its property and earned income taxes.

DEBT CAPACITY

139

These schedules present information to help the reader assess the affordability of the Township's current levels of outstanding debt and the Township's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION

142

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Township's financial activities take place and to help make comparisons over time and with other governments.

OPERATING INFORMATION

144

These schedules contain information about the Township's operations and resources to help the reader understand how the Township's financial information relates to the services the Township provides and the activities it performs.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

NET POSITION BY COMPONENT
LAST TEN YEARS
ACCRUAL BASIS OF ACCOUNTING

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental activities:										
Net investment in capital assets	\$ 19,070,807	\$ 17,357,154	\$ 16,896,831	\$ 18,685,195	\$ 19,096,961	\$ 17,636,918	\$ 16,603,963	\$ 15,481,351	\$ 13,309,613	\$ 10,553,342
Restricted	4,316,423	264,441	184,304	5,737,387	3,809,331	1,691,838	95,062	1,212,857	937,539	734,973
Unrestricted	29,081,677	31,217,855	27,154,928	14,445,146	11,893,733	10,468,620	11,041,287	10,108,873	10,625,856	11,280,786
<i>Total governmental activities net position</i>	<u>\$ 52,468,907</u>	<u>\$ 48,839,450</u>	<u>\$ 44,236,063</u>	<u>\$ 38,867,728</u>	<u>\$ 34,800,025</u>	<u>\$ 29,797,376</u>	<u>\$ 27,740,312</u>	<u>\$ 26,803,081</u>	<u>\$ 24,873,008</u>	<u>\$ 22,569,101</u>
Business-type activities:										
Net investment in capital assets	\$ 1,352,721	\$ 1,007,071	\$ 904,334	\$ 1,335,473	\$ 1,642,031	\$ 1,400,201	\$ 1,418,676	\$ 2,208,670	\$ 2,620,113	\$ 2,765,099
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	23,380,246	20,769,881	19,165,108	17,416,474	16,048,320	15,709,864	14,013,997	11,432,878	9,641,526	7,199,256
<i>Total business-type activities net position</i>	<u>\$ 24,732,967</u>	<u>\$ 21,776,952</u>	<u>\$ 20,069,442</u>	<u>\$ 18,751,947</u>	<u>\$ 17,690,351</u>	<u>\$ 17,110,065</u>	<u>\$ 15,432,673</u>	<u>\$ 13,641,548</u>	<u>\$ 12,261,639</u>	<u>\$ 9,964,355</u>
Primary government:										
Net investment in capital assets	\$ 20,423,528	\$ 18,364,225	\$ 17,801,165	\$ 20,020,668	\$ 20,738,992	\$ 19,037,119	\$ 18,022,639	\$ 17,690,021	\$ 15,929,726	\$ 13,318,441
Restricted	4,316,423	264,441	184,304	5,737,387	3,809,331	1,691,838	95,062	1,212,857	937,539	734,973
Unrestricted	52,461,923	51,987,736	46,320,036	31,861,620	27,942,053	26,178,484	25,055,284	21,541,751	20,267,382	18,480,042
<i>Total primary government net position</i>	<u>\$ 77,201,874</u>	<u>\$ 70,616,402</u>	<u>\$ 64,305,505</u>	<u>\$ 57,619,675</u>	<u>\$ 52,490,376</u>	<u>\$ 46,907,441</u>	<u>\$ 43,172,985</u>	<u>\$ 40,444,629</u>	<u>\$ 37,134,647</u>	<u>\$ 32,533,456</u>

Note: The 12/31/2017 governmental activities unrestricted net position was restated in 2018 to reflect a decrease of \$769,623 from implementing GASB Statement No. 75. Years prior to 2017 were not restated for this purpose.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 CHANGES IN NET POSITION
 LAST TEN YEARS
 ACCRUAL BASIS OF ACCOUNTING

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Program Revenues:										
Governmental Activities:										
Charges for services:										
General government	\$ 221,184	\$ 533,943	\$ 240,855	\$ 199,027	\$ 185,394	\$ 241,717	\$ 292,306	\$ 362,090	\$ 275,040	\$ 320,275
Public safety	317,911	156,882	199,666	173,722	263,813	120,479	93,673	70,388	72,768	55,795
Public works	298,121	289,781	286,676	287,602	272,714	256,857	292,721	247,179	216,768	244,567
Recreation and leisure services	728,029	643,633	642,328	462,355	214,914	395,098	395,642	408,032	406,946	397,507
Library services	15,012	15,668	17,819	17,247	17,340	40,635	45,309	36,345	40,266	39,928
Operating grants and contributions	2,964,479	3,026,407	4,872,488	2,576,179	2,757,679	2,738,996	2,595,593	2,646,047	2,752,579	2,850,551
Capital grants and contributions	763,736	845,403	1,887,917	294,984	820,413	1,273,156	505,067	1,012,654	439,142	787,878
Total governmental activities program revenues	<u>5,308,472</u>	<u>5,511,717</u>	<u>8,147,749</u>	<u>4,011,116</u>	<u>4,532,267</u>	<u>5,066,938</u>	<u>4,220,311</u>	<u>4,782,735</u>	<u>4,203,509</u>	<u>4,696,501</u>
Business-Type Activities:										
Charges for services:										
Sanitary sewer	8,763,421	8,751,083	8,521,564	8,276,144	8,389,609	7,528,108	7,229,804	6,926,885	6,475,486	5,758,183
Community & Recreation Center	4,535,344	4,146,791	3,683,325	2,750,907	1,840,307	3,599,932	3,677,049	3,922,165	4,180,268	4,108,877
Magazine	140,801	149,859	148,756	155,074	150,404	154,537	157,676	162,131	163,566	168,807
Capital grants and contributions	-	-	(36,447)	-	-	-	-	-	173,300	-
Total business-type activities program revenues	<u>13,439,566</u>	<u>13,047,733</u>	<u>12,317,198</u>	<u>11,182,125</u>	<u>10,380,320</u>	<u>11,282,577</u>	<u>11,064,529</u>	<u>11,011,181</u>	<u>10,992,620</u>	<u>10,035,867</u>
<i>Total primary government program revenues</i>	<u><u>\$ 18,748,038</u></u>	<u><u>\$ 18,559,450</u></u>	<u><u>\$ 20,464,947</u></u>	<u><u>\$ 15,193,241</u></u>	<u><u>\$ 14,912,587</u></u>	<u><u>\$ 16,349,515</u></u>	<u><u>\$ 15,284,840</u></u>	<u><u>\$ 15,793,916</u></u>	<u><u>\$ 15,196,129</u></u>	<u><u>\$ 14,732,368</u></u>
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses:										
Governmental Activities:										
General government	\$ 3,335,941	\$ 3,044,289	\$ 3,779,981	\$ 2,861,014	\$ 2,553,266	\$ 2,334,355	\$ 2,302,573	\$ 2,217,582	\$ 2,033,202	\$ 2,065,730
Public safety	8,152,765	7,117,381	7,171,705	5,179,344	5,499,264	6,216,747	6,345,986	5,927,084	5,611,527	5,496,330
Public works	9,490,747	7,735,385	9,488,342	8,999,437	8,382,733	9,979,288	9,936,643	8,210,920	9,114,710	8,825,279
Community development	779,391	753,737	733,919	682,704	677,869	678,103	674,091	650,305	432,808	600,344
Recreation and leisure services	2,554,795	3,345,285	2,221,956	1,597,214	1,277,889	1,577,398	1,485,724	1,564,093	676,689	1,282,956
Library services	1,090,849	1,022,784	977,876	965,601	869,713	1,213,053	1,181,284	1,109,795	1,105,351	1,084,582
Interest on long-term debt	1,156,709	758,173	908,248	842,359	463,788	480,341	492,888	865,582	675,113	610,013
Total governmental activities expenses	<u>26,561,197</u>	<u>23,777,034</u>	<u>25,282,027</u>	<u>21,127,673</u>	<u>19,724,522</u>	<u>22,479,285</u>	<u>22,419,189</u>	<u>20,545,361</u>	<u>19,649,400</u>	<u>19,965,234</u>
Business-Type Activities:										
Sanitary sewer	7,866,069	8,360,378	7,609,840	7,194,988	7,255,295	6,473,558	6,042,224	6,121,986	5,247,286	5,181,155
Community & Recreation Center	5,574,721	5,432,792	5,175,135	4,451,750	4,096,912	5,006,232	4,948,872	4,728,637	4,820,135	4,597,784
Magazine	141,700	150,647	154,122	144,850	154,541	161,466	162,272	162,809	168,355	162,668
Total business-type activities expenses	<u>13,582,490</u>	<u>13,943,817</u>	<u>12,939,097</u>	<u>11,791,588</u>	<u>11,506,748</u>	<u>11,641,256</u>	<u>11,153,368</u>	<u>11,013,432</u>	<u>10,235,776</u>	<u>9,941,607</u>
Total primary government expenses	<u><u>\$ 40,143,687</u></u>	<u><u>\$ 37,720,851</u></u>	<u><u>\$ 38,221,124</u></u>	<u><u>\$ 32,919,261</u></u>	<u><u>\$ 31,231,270</u></u>	<u><u>\$ 34,120,541</u></u>	<u><u>\$ 33,572,557</u></u>	<u><u>\$ 31,558,793</u></u>	<u><u>\$ 29,885,176</u></u>	<u><u>\$ 29,906,841</u></u>
Net (Expense)/Revenue:										
Governmental Activities	\$ (21,252,725)	\$ (18,265,317)	\$ (17,134,278)	\$ (17,116,557)	\$ (15,192,255)	\$ (17,412,347)	\$ (18,198,878)	\$ (15,762,626)	\$ (15,445,891)	\$ (15,268,733)
Business-Type Activities	(142,924)	(896,084)	(621,899)	(609,463)	(1,126,428)	(358,679)	(88,839)	(2,251)	756,844	94,260
<i>Total primary government net (expense) revenue</i>	<u><u>\$ (21,395,649)</u></u>	<u><u>\$ (19,161,401)</u></u>	<u><u>\$ (17,756,177)</u></u>	<u><u>\$ (17,726,020)</u></u>	<u><u>\$ (16,318,683)</u></u>	<u><u>\$ (17,771,026)</u></u>	<u><u>\$ (18,287,717)</u></u>	<u><u>\$ (15,764,877)</u></u>	<u><u>\$ (14,689,047)</u></u>	<u><u>\$ (15,174,473)</u></u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 CHANGES IN NET POSITION
 LAST TEN YEARS
 ACCRUAL BASIS OF ACCOUNTING

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Taxes:										
Property taxes, levied for general purposes	\$ 8,781,197	\$ 8,691,963	\$ 9,194,453	\$ 8,897,845	\$ 8,836,608	\$ 8,622,795	\$ 8,525,686	\$ 8,269,372	\$ 8,285,971	\$ 7,960,376
Earned income taxes, levied for general purposes	12,911,516	11,856,542	11,215,311	10,312,728	9,584,624	9,590,707	8,977,463	8,867,789	8,529,885	8,210,827
Local services tax	372,579	362,753	344,809	310,930	292,994	297,279	314,436	293,106	280,677	267,060
Other taxes	1,440,637	1,389,505	1,834,524	2,239,713	1,965,764	1,397,605	1,933,891	1,324,561	1,195,566	1,322,037
Franchise fees	401,611	444,548	424,454	431,600	446,544	459,794	460,671	480,793	497,472	465,655
Unrestricted investment earnings	2,185,680	1,383,170	407,202	76,826	98,508	295,706	200,787	56,004	18,087	13,476
Miscellaneous income	559,343	484,319	784,181	532,153	532,072	497,870	420,259	495,982	477,126	414,905
Transfers	(1,770,381)	(1,744,096)	(1,702,321)	(1,617,535)	(1,562,210)	(1,692,345)	(1,697,084)	(1,325,285)	(1,534,986)	(1,618,536)
Total governmental activities general revenues	24,882,182	22,868,704	22,502,613	21,184,260	20,194,904	19,469,411	19,136,109	18,462,322	17,749,798	17,035,800
Business-Type activities:										
Unrestricted investment earnings	1,328,558	859,498	237,073	53,524	144,504	343,726	182,880	56,875	5,454	1,515
Transfers	1,770,381	1,744,096	1,702,321	1,617,535	1,562,210	1,692,345	1,697,084	1,325,285	1,534,986	1,618,536
Total business-type activities general revenues	3,098,939	2,603,594	1,939,394	1,671,059	1,706,714	2,036,071	1,879,964	1,382,160	1,540,440	1,620,051
<i>Total primary government general revenues</i>	<i>\$ 27,981,121</i>	<i>\$ 25,472,298</i>	<i>\$ 24,442,007</i>	<i>\$ 22,855,319</i>	<i>\$ 21,901,618</i>	<i>\$ 21,505,482</i>	<i>\$ 21,016,073</i>	<i>\$ 19,844,482</i>	<i>\$ 19,290,238</i>	<i>\$ 18,655,851</i>
Change in Net Position:										
Governmental Activities	\$ 3,629,457	\$ 4,603,387	\$ 5,368,335	\$ 4,067,703	\$ 5,002,649	\$ 2,057,064	\$ 937,231	\$ 2,699,696	\$ 2,303,907	\$ 1,767,067
Business-Type Activities	2,956,015	1,707,510	1,317,495	1,061,596	580,286	1,677,392	1,791,125	1,379,909	2,297,284	1,714,311
<i>Total primary government change in net position</i>	<i>\$ 6,585,472</i>	<i>\$ 6,310,897</i>	<i>\$ 6,685,830</i>	<i>\$ 5,129,299</i>	<i>\$ 5,582,935</i>	<i>\$ 3,734,456</i>	<i>\$ 2,728,356</i>	<i>\$ 4,079,605</i>	<i>\$ 4,601,191</i>	<i>\$ 3,481,378</i>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 MODIFIED ACCRUAL BASIS OF ACCOUNTING

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>General Fund:</u>										
Nonspendable	\$ 327,072	\$ 345,061	\$ 287,016	\$ 280,374	\$ 262,177	\$ 287,792	\$ 171,616	\$ 259,748	\$ 256,463	\$ 227,513
Unassigned	<u>7,521,901</u>	<u>7,066,450</u>	<u>6,805,183</u>	<u>6,360,137</u>	<u>4,706,728</u>	<u>4,270,130</u>	<u>3,937,184</u>	<u>3,440,485</u>	<u>3,283,902</u>	<u>3,131,837</u>
<i>Total General Fund</i>	<u>7,848,973</u>	<u>7,411,511</u>	<u>7,092,199</u>	<u>6,640,511</u>	<u>4,968,905</u>	<u>4,557,922</u>	<u>4,108,800</u>	<u>3,700,233</u>	<u>3,540,365</u>	<u>3,359,350</u>
<u>All Other Governmental Funds:</u>										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	3,722,370	2,115,002	6,206,329	12,771,313	112,920	103,485	837,056	341,913	621,964	67,920
Committed	3,467,058	2,926,988	2,332,038	1,819,048	1,630,813	1,250,344	1,068,479	903,130	744,723	624,690
Assigned	<u>22,897,600</u>	<u>21,711,303</u>	<u>18,692,242</u>	<u>12,054,474</u>	<u>10,831,558</u>	<u>9,202,644</u>	<u>7,690,882</u>	<u>8,451,939</u>	<u>7,546,173</u>	<u>8,284,816</u>
<i>Total all other governmental funds</i>	<u>30,087,028</u>	<u>26,753,293</u>	<u>27,230,609</u>	<u>26,644,835</u>	<u>12,575,291</u>	<u>10,556,473</u>	<u>9,596,417</u>	<u>9,696,982</u>	<u>8,912,860</u>	<u>8,977,426</u>
<i>Total governmental funds</i>	<u>\$ 37,936,001</u>	<u>\$ 34,164,804</u>	<u>\$ 34,322,808</u>	<u>\$ 33,285,346</u>	<u>\$ 17,544,196</u>	<u>\$ 15,114,395</u>	<u>\$ 13,705,217</u>	<u>\$ 13,397,215</u>	<u>\$ 12,453,225</u>	<u>\$ 12,336,776</u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 MODIFIED ACCRUAL BASIS OF ACCOUNTING

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues:										
Real estate taxes	\$ 8,821,638	\$ 8,599,327	\$ 9,200,879	\$ 8,898,458	\$ 8,853,274	\$ 8,650,007	\$ 8,490,013	\$ 8,263,249	\$ 8,287,441	\$ 7,993,594
Earned income taxes	12,704,163	11,925,713	10,994,248	10,408,315	9,498,413	9,608,726	8,934,154	8,869,902	8,844,793	8,382,576
Other taxes	1,813,216	1,752,258	2,179,333	2,550,643	2,258,758	1,694,884	2,248,327	1,617,667	1,476,243	2,115,962
Licenses and permits	194,848	504,266	205,513	178,281	156,928	133,069	182,398	261,063	180,235	239,881
Fees and fines	442,041	529,824	499,239	517,874	507,274	566,179	550,407	570,142	565,383	536,177
Rents	3,225	3,040	2,952	-	5,648	88,419	86,371	90,167	84,282	63,024
Interest	2,185,680	1,383,170	407,202	76,826	98,508	295,706	200,787	56,004	18,087	13,476
Service agreements	330,993	291,365	298,593	297,022	288,735	270,364	307,340	249,909	228,969	256,624
Other revenue and grants	4,598,640	4,495,336	7,733,924	3,540,702	4,348,348	4,587,023	3,587,633	4,190,172	3,722,142	3,567,708
Recreation fees	699,679	616,753	616,163	440,990	203,950	379,548	387,092	398,057	397,096	386,782
<i>Total revenues</i>	<i>31,794,123</i>	<i>30,101,052</i>	<i>32,138,046</i>	<i>26,909,111</i>	<i>26,219,836</i>	<i>26,273,925</i>	<i>24,974,522</i>	<i>24,566,332</i>	<i>23,804,671</i>	<i>23,555,804</i>
Expenditures:										
Current:										
General government	2,630,120	2,506,646	2,428,439	2,246,020	2,028,028	2,161,788	2,184,079	2,229,884	2,572,484	1,964,321
Community development	779,391	749,870	729,279	678,064	673,229	673,463	673,318	650,305	665,185	595,612
Public safety	7,373,718	6,673,856	6,143,471	5,977,714	6,139,395	5,785,209	5,697,473	5,289,506	5,282,773	4,916,972
Public works	8,291,089	7,186,739	7,149,518	6,827,571	7,311,841	8,951,549	8,402,361	7,732,502	8,113,419	8,071,391
Recreation and leisure services	2,013,824	3,655,135	1,811,878	1,201,698	2,382,397	1,600,707	1,286,432	2,530,431	1,615,926	2,381,799
Library services	1,070,017	1,029,873	957,452	943,145	867,346	1,191,237	1,161,795	1,210,266	1,127,011	1,076,164
Debt service:										
Principal retirement	991,453	967,760	904,695	931,852	896,899	863,206	855,991	11,697,637	4,707,569	578,790
Bond issuance costs	149,459	-	96,173	165,647	-	-	-	278,012	47,026	-
Interest	1,197,749	875,396	929,298	745,821	463,788	480,341	492,888	487,805	513,692	505,488
Capital outlay	13,914,697	4,869,685	8,344,232	4,010,789	1,464,902	1,464,902	2,215,099	1,345,709	1,659,260	1,178,310
<i>Total Expenditures</i>	<i>38,411,517</i>	<i>28,514,960</i>	<i>29,494,435</i>	<i>23,728,321</i>	<i>22,227,825</i>	<i>23,172,402</i>	<i>22,969,436</i>	<i>33,452,057</i>	<i>26,304,345</i>	<i>21,268,847</i>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<i>(6,617,394)</i>	<i>1,586,092</i>	<i>2,643,611</i>	<i>3,180,790</i>	<i>3,992,011</i>	<i>3,101,523</i>	<i>2,005,086</i>	<i>(8,885,725)</i>	<i>(2,499,674)</i>	<i>2,286,957</i>
Other Financing Sources (Uses):										
Transfers in	8,891,461	9,326,227	10,775,748	7,093,279	7,541,252	6,424,484	6,149,048	6,859,746	6,741,295	5,597,354
Transfers out	(10,661,842)	(11,070,323)	(12,478,069)	(8,710,814)	(9,103,462)	(8,116,829)	(7,846,132)	(8,185,031)	(8,276,281)	(7,215,890)
Debt proceeds	10,840,000	-	3,810,000	14,177,895	-	-	-	11,155,000	4,151,109	2,390,000
Premium on bonds issued	1,318,972	-	175,545	-	-	-	-	-	-	-
Gain (loss) on refunding of bonds	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	(3,889,373)	-	-	-	-	-	-	(2,390,000)
<i>Total other financing sources (uses)</i>	<i>10,388,591</i>	<i>(1,744,096)</i>	<i>(1,606,149)</i>	<i>12,560,360</i>	<i>(1,562,210)</i>	<i>(1,692,345)</i>	<i>(1,697,084)</i>	<i>9,829,715</i>	<i>2,616,123</i>	<i>(1,618,536)</i>
Net Change in Fund Balance	\$ 3,771,197	\$ (158,004)	\$ 1,037,462	\$ 15,741,150	\$ 2,429,801	\$ 1,409,178	\$ 308,002	\$ 943,990	\$ 116,449	\$ 668,421
Debt service as a percentage of non-capital expenditures	8.73%	8.01%	7.73%	7.73%	6.87%	6.33%	6.44%	40.69%	23.13%	5.40%
Debt service as a percentage of total expenditures	5.70%	6.46%	6.22%	7.07%	6.12%	5.80%	5.87%	36.43%	19.85%	5.10%

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 PROGRAM REVENUES BY FUNCTION/PROGRAM
 LAST TEN YEARS
 ACCRUAL BASIS OF ACCOUNTING

Function/Program:	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities:										
General government	\$ 1,728,053	\$ 2,036,993	\$ 3,019,429	\$ 1,363,323	\$ 1,559,919	\$ 1,533,375	\$ 1,377,867	\$ 1,576,922	\$ 1,331,779	\$ 1,305,052
Public safety	744,070	640,929	2,730,106	544,644	652,316	562,717	460,219	436,560	443,701	451,951
Public works	1,012,970	1,090,596	1,079,218	1,083,163	1,112,895	1,877,024	1,186,211	1,394,686	1,448,357	1,459,674
Recreation and leisure services	1,543,029	1,395,633	1,007,328	722,355	884,914	745,098	856,142	1,039,032	642,946	1,150,507
Library services	280,350	347,566	311,668	297,631	322,223	348,724	339,872	335,535	336,726	329,317
Total governmental activities	<u>5,308,472</u>	<u>5,511,717</u>	<u>8,147,749</u>	<u>4,011,116</u>	<u>4,532,267</u>	<u>5,066,938</u>	<u>4,220,311</u>	<u>4,782,735</u>	<u>4,203,509</u>	<u>4,696,501</u>
Business-Type Activities:										
Sanitary sewer	8,763,421	8,751,083	8,485,117	8,276,144	8,389,609	7,528,108	7,229,804	6,926,885	6,648,786	5,758,183
Community & Recreation Center	4,535,344	4,146,791	3,683,325	2,750,907	1,840,307	3,599,932	3,677,049	3,922,165	4,180,268	4,108,877
Magazine	140,801	149,859	148,756	155,074	150,404	154,537	157,676	162,131	163,566	168,807
Total business-type activities	<u>13,439,566</u>	<u>13,047,733</u>	<u>12,317,198</u>	<u>11,182,125</u>	<u>10,380,320</u>	<u>11,282,577</u>	<u>11,064,529</u>	<u>11,011,181</u>	<u>10,992,620</u>	<u>10,035,867</u>
<i>Total primary government</i>	<u><i>\$18,748,038</i></u>	<u><i>\$18,559,450</i></u>	<u><i>\$20,464,947</i></u>	<u><i>\$15,193,241</i></u>	<u><i>\$14,912,587</i></u>	<u><i>\$16,349,515</i></u>	<u><i>\$15,284,840</i></u>	<u><i>\$15,793,916</i></u>	<u><i>\$15,196,129</i></u>	<u><i>\$14,732,368</i></u>

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
 LAST TEN YEARS

Tax Year	Direct Tax Rate			Overlapping Tax Rate*	Direct & Overlapping Rate Total
	Upper St. Clair Township	Upper St. Clair School District	Total Direct Tax Rate		
2024	3.8300	30.5970	34.4270	4.7300	39.1570
2023	3.8300	29.6339	33.4639	4.7300	38.1939
2022	3.8300	28.5628	32.3928	4.7300	37.1228
2021	3.8300	27.6772	31.5072	4.7300	36.2372
2020	3.8300	26.8972	30.7272	4.7300	35.4572
2019	3.8300	26.3775	30.2075	4.7300	34.9375
2018	3.8300	25.8603	29.6903	4.7300	34.4203
2017	3.8300	25.1560	28.9860	4.7300	33.7160
2016	3.8300	24.3388	28.1688	4.7300	32.8988
2015	3.8300	23.0355	26.8655	4.7300	31.5955

* The overlapping tax rate is that of county government that apply to property owners within Upper St. Clair Township.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 ASSESSED VALUATION AND ESTIMATED ACTUAL VALUES OF TAXABLE PROPERTY
 LAST TEN YEARS

Year	Assessed Property Values (1)			Ratio of Total Assessed to Estimated Actual Value (2)	Township Municipal Millage Rate
	Taxable Residential Assessed Property Values	Taxable Commercial Assessed Property Values	Total Taxable Assessed Property Values		
2024	\$2,090,188,904	\$282,761,585	\$2,372,950,489	100%	3.83
2023	2,078,492,406	320,970,185	2,399,462,591	100%	3.83
2022	2,064,453,163	322,283,385	2,386,736,548	100%	3.83
2021	2,024,915,423	323,676,943	2,348,592,366	100%	3.83
2020	2,003,574,398	313,395,043	2,316,969,441	100%	3.83
2019	1,972,476,398	297,811,943	2,270,288,341	100%	3.83
2018	1,935,658,498	299,855,343	2,235,513,841	100%	3.83
2017	1,900,170,198	288,177,122	2,188,347,320	100%	3.83
2016	1,865,053,725	277,900,782	2,142,954,507	100%	3.83
2015	1,837,866,159	256,965,782	2,094,831,941	100%	3.83

Source: Allegheny County Office of Property Assessments

- (1) Assessed property values are determined by the Allegheny County Office of Property Assessments. Figures shown represent the County's certified values as of January of each year.
- (2) The ratio shown here is the Pre-Determined Ratio established by the Allegheny County Office of Property Assessments. The Pennsylvania State Tax Equalization Board (STEB) separately calculates its own market values of property across the state. For 2023 (which is the most recent data available at the time of this report), the STEB's market value for Upper St. Clair Township was \$2,423,301,913, and the corresponding percent of assessed value to STEB market value was 97.92%.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

PRINCIPAL REAL ESTATE TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

December 31, 2024

December 31, 2015

Taxpayer	December 31, 2024			December 31, 2015		
	Assessed Value	Rank	Percentage of Total Taxable Assessed Valuation	Assessed Value	Rank	Percentage of Total Taxable Assessed Valuation
South Hills Village Associates	\$ 62,095,700	1	2.62%	89,715,450	1	4.28%
Friendship Village of South Hills	44,500,000	2	1.88%	38,225,900	2	1.82%
Torrente Apartments	23,964,500	3	1.01%	-	-	0.00%
W F Preston, LLC	18,357,300	4	0.77%	-	-	0.00%
1800 Washington Road Assoc (Lucca Ln)	12,833,300	5	0.54%	10,100,000	4	0.48%
Target	11,462,200	6	0.48%	11,462,200	3	0.55%
St. Clair Country Club	6,867,300	7	0.29%	6,066,000	8	0.29%
McMurray Road Family Limited PTR	6,500,000	8	0.27%	7,424,900	7	0.35%
Upper St. Clair Senior Living	6,378,600	9	0.27%	8,391,200	6	0.40%
Forty-Two Company LLC	6,000,000	10	0.25%	9,100,000	5	0.43%
Painters Plaza Associates	-	-	-	5,018,200	9	0.24%
1614 Washington Road	-	-	-	4,172,300	10	0.20%
	\$ 198,958,900		8.38%	\$ 189,676,150		9.04%
Total Taxable Assessed Valuation	\$ 2,372,950,489			\$ 2,094,831,941		

Source: Allegheny County Department of Real Estate

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

Year	Collected within Fiscal Year of Levy			Collections to Date		
	Adjusted Total Tax Levy	Initial Amount Collected	Percent of Levy	Collections in Subsequent Years	Total Amount Collected	Percent of Levy
2024	\$ 9,004,423	\$ 8,884,296	98.67%	\$ -	\$ 8,884,296	98.67%
2023	9,052,249	8,945,583	98.82%	18,270	8,963,853	99.02%
2022	9,158,002	9,080,191	99.15%	39,229	9,119,420	99.58%
2021	8,986,653	8,895,018	98.98%	73,057	8,968,075	99.79%
2020	8,905,721	8,839,409	99.26%	14,883	8,854,292	99.42%
2019	8,704,496	8,601,210	98.81%	92,105	8,693,315	99.87%
2018	8,573,451	8,464,745	98.73%	62,735	8,527,480	99.46%
2017	8,432,579	8,306,347	98.50%	74,249	8,380,596	99.38%
2016	8,264,875	8,008,623	96.90%	147,934	8,156,557	98.69%
2015	8,074,337	7,942,520	98.37%	65,382	8,007,902	99.18%

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 MUNICIPAL EARNED INCOME TAX COLLECTION STATISTICS
 LAST TEN YEARS
 MODIFIED ACCRUAL BASIS OF ACCOUNTING

Fiscal Year	Tax Rate	Total Earned Income Tax Collected		Refunds	Net Earned Income Tax Collected
		\$	12,927,499		
2024	0.80%	\$	12,927,499	\$ (223,336)	\$ 12,704,163
2023	0.80%		12,186,341	(260,628)	11,925,713
2022	0.80%		11,212,257	(218,009)	10,994,248
2021	0.80%		10,605,012	(196,697)	10,408,315
2020	0.80%		9,729,879	(231,466)	9,498,413
2019	0.80%		9,833,895	(225,169)	9,608,726
2018	0.80%		9,180,959	(246,805)	8,934,154
2017	0.80%		9,058,107	(188,204)	8,869,903
2016	0.80%		9,015,647	(170,855)	8,844,792
2015	0.80%		8,613,182	(230,606)	8,382,576

Note: Earned income tax rate and collections amounts represent only municipal share.
 Upper St. Clair School District levies an earned income tax at a rate of 0.50%.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 MUNICIPAL EARNED INCOME TAX REVENUE BASE STATISTICS
 LAST TEN AVAILABLE YEARS

Taxable Wage Range	Number of Filers									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
\$1,000,001+	96	91	90	71	71	66	54	50	56	53
\$600,001 - 1,000,000	140	137	141	127	127	126	118	110	99	102
\$300,001 - 600,000	622	581	543	491	491	501	457	447	412	398
\$100,001 - 300,000	3,400	3,235	3,025	2,908	2,908	2,798	2,616	2,495	2,427	2,349
\$70,001 - 100,000	1,373	1,436	1,451	1,351	1,351	1,396	1,396	1,366	1,333	1,329
\$50,001 - 70,000	1,224	1,163	1,189	1,170	1,170	1,197	1,197	1,170	1,137	1,135
\$30,001 - 50,000	1,332	1,374	1,384	1,375	1,375	1,452	1,492	1,434	1,441	1,445
\$12,000 - 30,000	1,508	1,529	1,570	1,613	1,613	1,660	1,742	1,732	1,736	1,743
\$11,999 and lower	2,712	2,851	2,977	2,954	2,954	3,064	3,203	3,369	3,378	3,473
Total	12,407	12,397	12,370	12,060	12,060	12,260	12,275	12,173	12,019	12,027

Approximate Taxable Base

Taxable Wage Range	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
\$1,000,001+	\$ 304,534,980	\$ 219,444,656	\$ 200,425,365	\$ 126,590,797	\$ 137,645,638	\$ 117,098,142	\$ 116,806,008	\$ 107,756,237	\$ 102,963,086	\$ 119,874,491
\$600,001 - 1,000,000	106,903,689	102,910,846	106,047,921	96,091,427	96,505,932	92,057,663	82,640,402	75,560,209	79,307,026	71,408,096
\$300,001 - 600,000	252,222,309	236,253,208	224,073,376	200,760,938	203,888,595	189,084,267	185,911,405	167,811,100	164,579,684	150,443,355
\$100,001 - 300,000	552,885,508	520,118,544	483,320,547	461,793,503	445,971,664	428,663,187	409,302,189	399,510,438	391,106,034	372,143,966
\$70,001 - 100,000	116,345,118	121,391,712	122,519,360	114,704,190	118,055,838	120,052,826	117,206,594	114,690,300	114,938,264	114,182,918
\$50,001 - 70,000	73,022,164	69,418,299	70,671,305	69,791,297	71,140,260	72,765,784	70,902,368	69,374,236	69,014,257	69,392,566
\$30,001 - 50,000	53,010,666	54,657,098	54,878,145	54,718,176	57,597,660	60,550,025	57,996,054	58,230,270	58,450,866	59,052,189
\$12,000 - 30,000	30,288,807	31,112,491	32,054,925	33,206,309	33,623,558	35,923,625	36,017,821	35,934,445	36,287,933	36,497,327
\$11,999 and lower	12,174,739	12,992,938	13,070,914	12,591,549	12,878,063	13,511,329	14,118,763	13,694,246	14,117,108	14,408,732
Total	\$1,501,387,980	\$1,368,299,792	\$1,307,061,858	\$1,170,248,186	\$1,177,307,208	\$1,129,706,848	\$1,090,901,604	\$1,042,561,481	\$1,030,764,258	\$1,007,403,640

Source: Jordan Tax Service, Inc.

Note: The Township's earned income tax collection rate for all years shown is 0.80%. The Upper St. Clair School District levies an additional 0.50%.

The Tax Collector completes the processing of each tax year the following October. Therefore, the most recent data available for this 2024 report is from tax year 2023.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 RATIOS OF OUTSTANDING DEBT BY TYPE
 LAST TEN YEARS

Year	General Obligation Bonds		General Obligation Notes		Total Primary Government	% of Taxable Assessed Valuation	% of Earned Income (1)	Debt per Capita (1)
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities				
2024	\$ 36,107,601	\$ 27,198,902	\$ -	\$ -	\$ 63,306,503	2.67%	3.99%	\$ 3,076
2023	25,130,581	28,546,876	-	-	53,677,457	2.24%	3.58%	2,608
2022	26,215,564	29,853,543	-	-	56,069,107	2.35%	4.10%	2,696
2021	27,141,310	31,083,356	-	-	58,224,666	2.48%	4.45%	2,753
2020	13,964,376	32,324,972	-	-	46,289,348	2.00%	3.96%	2,188
2019	14,363,275	33,261,541	498,000	210,000	48,332,816	2.13%	4.11%	2,449
2018	14,753,481	34,167,803	971,000	449,000	50,341,284	2.25%	4.46%	2,569
2017	15,161,472	35,033,280	1,419,000	711,000	52,324,752	2.39%	4.80%	2,680
2016	15,044,754	35,760,064	1,917,000	923,000	53,644,818	2.50%	5.15%	2,748
2015	15,012,865	32,636,339	2,390,000	1,160,000	51,199,204	2.44%	4.97%	2,641

Note: Details regarding the Township's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Demographic and Economic Statistics on page 142 for earned income and population data

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

LEGAL DEBT MARGIN INFORMATION

LAST TEN YEARS

Year	Three-Year Average Revenue (borrowing base)		Legal Debt Limit (2)	Debt Applicable to Limit	Legal Debt Margin	Legal Debt Margin %
	(1)					
2024	\$ 44,279,239		\$ 110,698,098	\$ 51,491,693	\$ 59,206,405	53.48%
2023	41,898,422		104,746,055	40,507,106	64,238,949	61.33%
2022	39,715,545		99,288,863	42,898,755	56,390,108	56.79%
2021	37,415,965		93,539,913	44,272,858	49,267,055	52.67%
2020	36,731,903		91,829,758	31,693,610	60,136,148	65.49%
2019	36,391,022		90,977,555	32,683,700	58,293,855	64.07%
2018	35,471,285		88,678,213	34,317,348	54,360,865	61.30%
2017	34,655,492		86,638,730	36,053,148	50,585,582	58.39%
2016	33,255,850		83,139,625	37,310,000	45,829,625	55.12%
2015	31,605,864		79,014,660	36,709,363	42,305,297	53.54%

(1) The Local Governmental Unit Debt Act (Act 52 of 1978), reenacted and amending Act 185 of 1972 prescribes debt limits, net revenues and the calculation of the borrowing base for all local units in Pennsylvania. The "Debt Act" is administered by the Pennsylvania Department of Community & Economic Development.

(2) 250% of borrowing base

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

DECEMBER 31, 2024

	<u>Gross Outstanding</u>
Direct Debt (Governmental Funds Portion)	
General Obligation Bonds, Series of 2024	\$ 12,085,696
General Obligation Bonds, Series of 2022	2,712,668
General Obligation Bonds, Series of 2021	13,789,994
General Obligation Bonds, Series B of 2017	4,340,000
General Obligation Bonds, Series A of 2016	3,179,243
Total Direct Debt (Governmental Funds Portion)	<u>\$ 36,107,601</u>
Overlapping Debt	
Allegheny County (1) (2)	\$ 26,102,940
Upper St. Clair School District (1)	123,295,000
Total Overlapping Debt	<u>\$ 149,397,940</u>
Total Direct and Overlapping Debt	<u>\$ 185,505,541</u>

(1) Overlapping debt information is derived from information reported or otherwise available to the Pennsylvania Department of Community and Economic Development, and may not be complete.

(2) Represents the Township's share (2.82%) of \$925,636,176 of outstanding non-electoral debt of Allegheny County as of February 3, 2025. The proportional share is based upon the ratio of Upper St. Clair Township's taxable assessed valuation to Allegheny County's taxable assessed valuation for 2023.

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

Year	Population (1)	Total Earned Income (2)	Per Capita Earned Income (3)	Unemployment Rate (4)
2024	20,581 (a)	\$ 1,588,020,375	\$ 77,160	3.2%
2023	20,581 (a)	1,501,387,980	72,950	2.7%
2022	20,794 (a)	1,368,299,792	65,803	3.2%
2021	21,148 (a)	1,307,061,858	61,805	3.4%
2020	21,160 (b)	1,170,248,186	55,305	7.8%
2019	19,737 (c)	1,177,307,208	59,650	3.8%
2018	19,592 (c)	1,129,706,848	57,662	3.7%
2017	19,524 (c)	1,090,901,604	55,875	4.2%
2016	19,521 (c)	1,042,561,481	53,407	4.6%
2015	19,385 (c)	1,030,764,258	53,173	4.5%

(1) Source: U. S. Census Bureau

(a) U.S. Census Bureau, Population Estimates for reported year (or prior year if reported year data is unavailable)

(b) U.S. Census Bureau, 2020 Census

(c) U.S. Census Bureau, American Community Survey 5-Year Estimates, 2015-2019

(2) Source: Upper St. Clair Township Tax Office

(3) Computation of total earned income divided by population

(4) Source: U.S. Bureau of Labor Statistics for Allegheny County (data is subject to revision)

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer:	2024			2015		
	Employees	Rank	Percentage of Total Municipal Employment	Employees	Rank	Percentage of Total Municipal Employment
Upper St. Clair School District	608	1	8.44 %	581	1	11.02 %
Friendship Village (Oasis AHR)	306	2	4.25	216	2	4.10
Target Corporation	272	3	3.78	214	3	4.06
St. Clair Country Club	221	4	3.07	144	5	2.73
Whole Foods Market Group	204	5	2.83	-	-	-
Southwood Psychiatric Hospital	169	6	2.35	129	7	2.45
Upper St. Clair Township	167	7	2.32	169	4	3.21
Dicks Sporting Goods	139	8	1.93	126	8	2.39
Port Authority of Allegheny County	124	9	1.72	119	9	2.26
Extended Day Services	120	10	1.67	-	-	-
OS Restaurant Services Inc.	-	-	-	139	6	2.64
Sears Roebuck & Co.	-	-	-	93	10	1.76
Total	2,330		32.36 %	1,930		36.62 %
Total Full-Time Employees	7,204			5,271		

Source: Upper St. Clair Local Services Tax records

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA

FULL-TIME EQUIVALENT MUNICIPAL EMPLOYEES
LAST TEN YEARS

Function/Program:	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government:										
Administration	9.00	9.00	9.00	9.00	8.00	8.00	8.00	8.00	8.00	7.00
Finance	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Information Technology	6.00	6.00	5.00	5.00	6.00	6.00	6.00	6.00	6.00	6.00
Community Development:										
Administration	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00	3.50	3.50
Inspection	2.00	2.00	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Fire:										
Administration	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Safety:										
Uniformed Police Officers	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	27.00
Other Department Personnel	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Public Works:										
Administration	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00
Inspection	6.00	5.00	5.00	5.00	6.00	6.00	5.00	5.00	5.00	5.00
Laborers	24.00	24.00	24.00	25.00	25.00	25.00	24.00	24.00	24.00	24.00
Recreation and Leisure Services:										
Administration	3.00	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00
Recreation Center Personnel	14.00	14.00	14.00	14.00	15.00	14.00	14.00	14.00	15.00	14.00
Library:										
Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Librarians	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Total	122.00	120.00	117.50	118.50	121.50	120.50	118.50	118.50	119.00	116.00

Source: Township payroll and personnel records

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 OPERATING INDICATORS BY FUNCTION/PROGRAM
 LAST TEN YEARS

Function/Program:	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Community Development:										
Building Permits Issued - All	292	249	241	273	279	224	267	265	276	301
Building Permits Issued - New Construction	13	17	18	38	31	23	42	52	34	51
Building Permits - New Construction Value	9,567,000	71,882,935	8,399,765	10,668,521	18,083,602	8,772,390	17,393,845	46,514,196	16,360,283	30,598,832
Public Works:										
Roads Resurfaced (linear miles)	4.88	6.28	6.61	6.02	4.92	4.71	5.64	5.64	4.59	5.72
Sanitary Sewers Rehabilitated (linear miles)	1.61	32.84	1.35	0.74	1.06	0.28	0.28	0.53	0.94	0.80
Snow Storm / De-Icing Efforts	39	18	26	35	39	20	37	26	39	43
Storm Sewer Inlets and Manholes Rebuilt	21	33	70	80	97	84	84	77	65	117
Miles of Roadway Swept	2,700	2,791	2,954	3,360	3,147	3,480	2,491	2,994	2,108	3,289
Sidewalks Built (square feet)	965	765	170	400	0	1,490	0	0	0	0
Requests for Service	3,441	3,057	3,431	3,659	3,427	3,980	4,708	4,383	3,862	4,609
Recreation:										
Total Program Attendees	6,556	6,229	5,906	3,745	1,211	4,228	3,463	3,175	3,339	3,482
C&RC Memberships at December 31	4,304	3,943	3,537	3,046	2,496	3,261	3,038	3,112	3,292	3,278
C&RC Individual Members at December 31	11,810	10,655	9,541	8,259	6,398	8,849	8,579	8,973	9,788	10,272
Police:										
Calls for Service	13,518	13,718	13,523	9,408	9,617	9,104	9,661	9,930	10,579	10,143
Total Arrests	303	246	155	121	154	100	163	211	230	149
Part I Offenses Reported (major offenses)	251	209	159	52	97	163	136	111	129	96
Part I Offenses Cleared Percentage	40%	44%	47%	42%	57%	61%	59%	43%	57%	36%
Part II Offenses Reported (other crimes)	120	130	129	121	114	128	123	137	146	138
Part II Offenses Cleared Percentage	53%	32%	47%	63%	64%	60%	63%	72%	65%	64%
DUI Arrests	16	24	16	24	14	25	18	18	19	14
Average Response Time (minutes)	6.1	6.4	4.2	3.7	3.5	3.8	3.9	3.5	3.8	2.6
Fire:										
Total Number of Emergency Calls	343	267	318	316	250	316	394	283	267	266
Structural Incidents	15	8	40	40	32	30	18	11	16	12
Average Response Time (minutes)	7:38	7:30	7:38	7:34	8:20	7:10	5:40	6:48	6:44	6:26
Library:										
Circulation	362,104	303,709	296,580	303,709	250,077	329,948	324,668	336,992	355,780	375,615
Circulation Per Capita	17.11	14.76	15.42	15.79	13.01	17.16	16.88	17.53	18.50	19.53
Visits	97,507	75,097	106,588	75,097	69,520	149,682	149,575	152,263	161,286	153,593
Visits Per Capita	4.61	3.65	5.54	3.91	3.62	7.78	7.78	7.92	8.39	7.99

Source: Upper St. Clair Township

TOWNSHIP OF UPPER ST. CLAIR, PENNSYLVANIA
 CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
 LAST TEN YEARS

<u>Function/program:</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<u>General Government:</u>										
Square footage occupied (1)	16,232	16,232	12,150	12,150	12,150	12,150	12,150	12,150	12,150	12,150
Staff vehicles	3	3	3	3	3	3	3	3	3	3
<u>Community Development:</u>										
Square footage occupied (1)	4,294	4,294	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950
Inspection vehicles	2	2	2	2	2	2	2	2	2	2
<u>Public Works:</u>										
Municipal street (street miles)	84	84	84	84	84	84	84	84	84	84
Number of traffic lighted intersections	11	11	11	11	12	12	11	11	11	11
Sanitary sewers (miles)	157	157	157	157	157	157	157	157	157	157
Storm sewers (miles)	50	50	50	50	50	50	50	50	50	50
Staff vehicles	4	4	4	4	4	4	4	4	4	4
Inspection vehicles	3	3	3	3	3	3	3	3	3	3
Utility trucks	14	14	14	14	14	14	14	14	16	17
Dump trucks	12	12	12	12	12	12	12	12	9	9
Public works building square footage	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500
<u>Recreation:</u>										
Staff vehicles	1	1	1	1	1	1	1	1	1	1
Number of parks	15	15	15	15	15	15	15	15	15	15
Acreage of park land and open space	747	747	747	747	747	747	747	747	747	747
Recreation centers	2	2	2	2	2	2	2	2	2	2
Recreation center square footage	96,500	96,500	96,500	96,500	96,500	96,500	96,500	96,500	96,500	96,500
Basketball courts	12	12	12	12	12	12	12	12	12	12
Tennis courts	10	10	10	10	10	10	10	10	10	10
Ball fields	12	12	12	12	12	12	12	12	12	12
<u>Public Safety:</u>										
Square footage occupied (1)	14,734	14,734	8,230	8,230	8,230	8,230	8,230	8,230	8,230	8,230
Police vehicles	16	16	16	16	16	16	17	17	17	17
<u>Library:</u>										
Square footage occupied (1)	22,222	22,222	18,475	18,475	18,475	18,475	18,475	18,475	18,475	18,475

(1) Square footage occupied within the Township Municipal Building.

Sources: Upper St. Clair Township