



Accepted: June 24, 2020

1. Roll Call:

Village President George Peterson called the meeting to order at 4:00 pm. Members present: Dave Brula, Dan Mortensen, Deb Ehster, and Village President George Peterson. Commission member Craig McEwen is absent. Also present: Administrator Gary Olsen, by phone, and Clerk Elizabeth Felkner.

2. Minutes of Previous Meeting(s):

Motioned by Mortensen/Brula to Approve the Tourism Meeting Minutes of December 16, 2019 as presented. Questioned and carried 4:0.

3. Amendment to CVB Contract:

Dale Elliot from the Convention Center met with Mr. Peterson and Mr. Olsen regarding the loan they are taking out for the remodeling of the Convention Center. The Tourism Commission was giving \$100,000.00 annually towards remodeling costs for the Convention Center. As part of the new CVB contract, they were going to take out a loan so all the remodeling could be accomplished now and not be spread out over five years. The loan would then be paid by the CVB using a portion of the contract funds the Village pays through Room Tax. The bank is requesting that the Village be a co-signer on the loan. For this to happen, the contract would need to be amended with the CVB. The amendment would state that if the CVB defaults on the loan, then the Village's payments to the CVB would discontinue so there would be funds to pay the loan. The contract amendment was shared with the Commission.

Mr. Mortensen questioned if the CVB has contacted other financial institutions regarding the loan. Mr. Olsen did request that they try to find another financial institution that would not require the Village to be the co-signer, but he had not heard back from them yet regarding this request. Mr. Mortensen suggested having Ned Brickman be a co-signer on the loan.

The Commission did question if the Village had to be the co-signer for the loan or if the Tourism Commission could be the co-signer. Mr. Olsen will research further but believes that the Commission can be the co-signer as the Commission controls the Room Tax rather than the Village. Mrs. Ehster preferred that the Village Board be informed of the loan. The Tourism Commission strongly encourages the CVB to find a different financial institution for the loan, so the Village or Commission is not a co-signer.



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Motioned by Mortensen/Peterson to Amend the CVB Contract to have the Commission co-sign the loan (with the Village Board's approval) if no other financial institution can be found that does not require the Village to co-sign, subject to Dale Elliot having the same term on his contract as the loan. Questioned and carried 4:1.

4. Allocation of Funds for Events in Rothschild:

Leanna Holzem, the Tourism Marketing Director would like to make a request for an allocation of \$5,000.00 to be used as small grants (like Meetings Mean Business). These grants will help attract potential events to use Rothschild facilities and, in turn, continue to use our facilities as a permanent event location.

Motioned by Mortensen/Brula to Allocate \$5,000.00 of funds for events in Rothschild. Questioned and carried 4:0.

5. Adjourn:

Motioned by Mortensen/Peterson to Adjourn. Questioned and carried 4:0. Meeting adjourned at 4:46 pm.

Elizabeth Felkner
Village of Rothschild Clerk