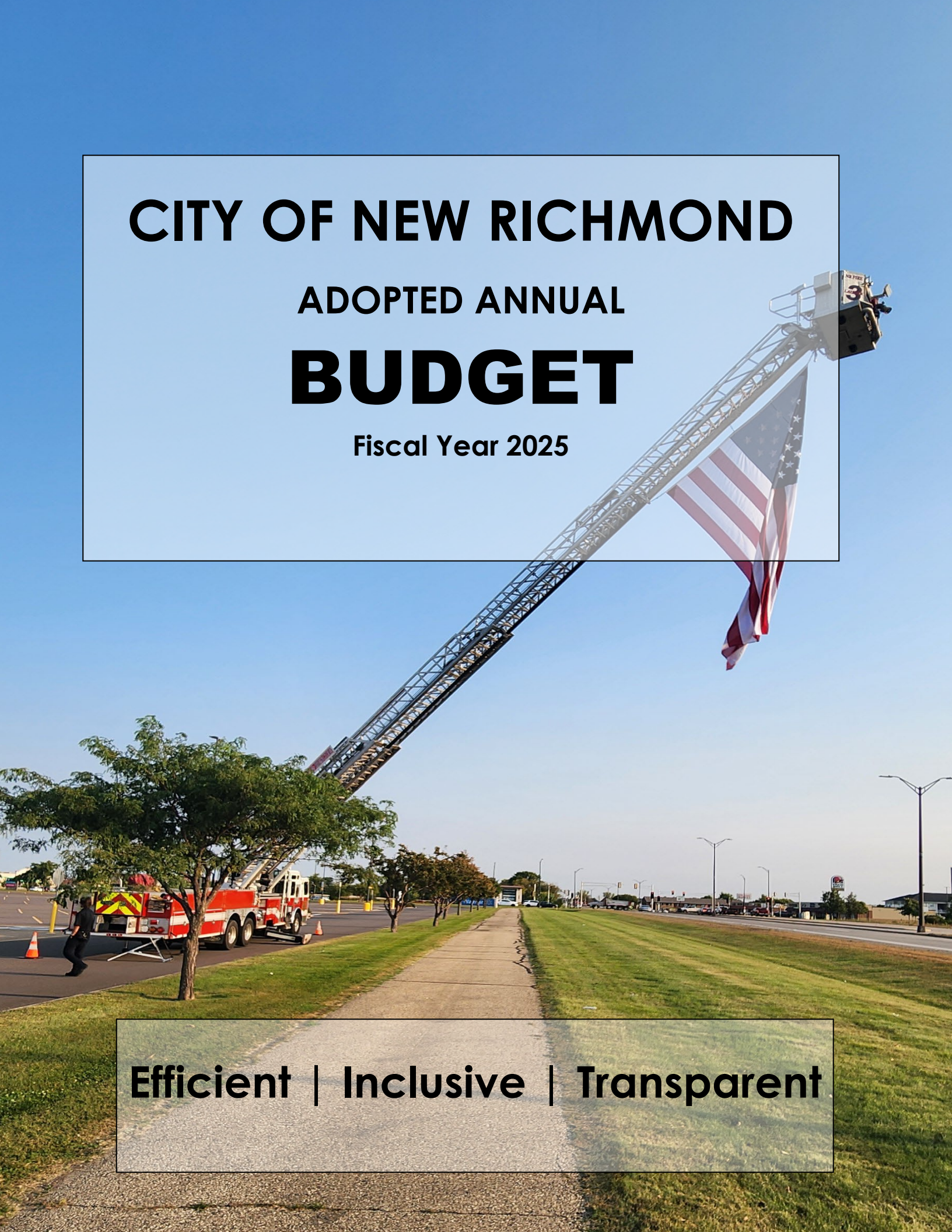
# CITY OF NEW RICHMOND

## ADOPTED ANNUAL

# BUDGET

**Fiscal Year 2025**



**Efficient | Inclusive | Transparent**

# INTRODUCTION

The budget is an expression of community values, aligning goals and aspirations with financial resources. It is also an annual process of listening and discovery. A roadmap guiding the allocation of resources to ensure safety and general welfare needs of the community are met, enhance the quality of life, and ensure the operational soundness of the City's infrastructure.

The 2025 operating budget continues this commitment by aligning these goals with the City's mission to provide residents with reliable, efficient and economic public services. Additionally financial sustainability, operational flexibility and preservation of fund reserves remain of highest importance.

Based on these guiding principles, the City Council established the following priorities for the 2025 budget:

- ✓ **Focus on Core Services**. The City will continue emphasizing core services by aligning resources to maintain service level standards. As the City continues to grow, the demand for services has also increased. As a result of this, departments have come up with unique ways to ensure services are still being delivered to the best quality while remaining as budget neutral as possible.

- ✓ **Invest in Infrastructure**. The City has been committed to ongoing investment in existing infrastructure through annual maintenance or reconstruction efforts to ensure reliability and longevity. The 2025 budget continues to close the gap between available and recommended funding levels for annual street, trail and alley maintenance.

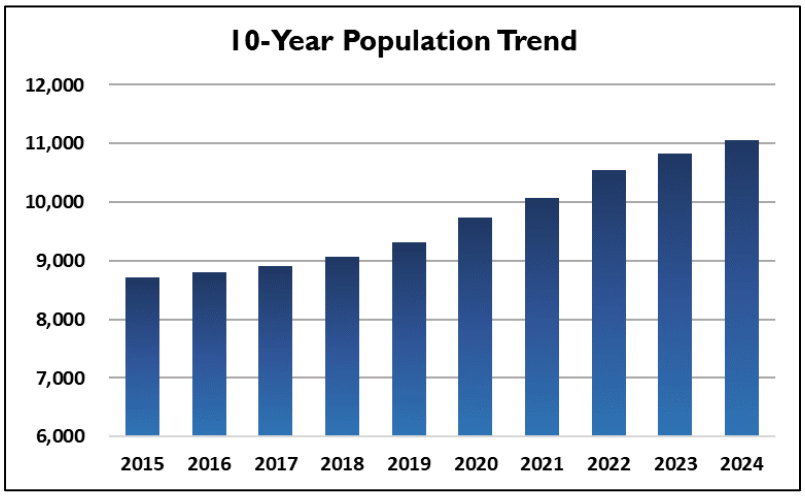
- ✓ **Investment in New Library Development.** The new mixed-use Library facility broke ground in September 2024. The $30 million dollar facility is the largest single development, to date, to occur in the City. It will provide a new Library space for the community as well as 69 residential apartments and 9 townhomes.

- ✓ **Maintain the City's High Credit Rating**. The City will continue to uphold its credit rating through prudent financial decisions and policymaking. Moody's credit rating agency upgraded the City's general obligation debt from Aa3 to Aa2 in 2023, and this rating was reaffirmed in 2024.

# Population & Valuation

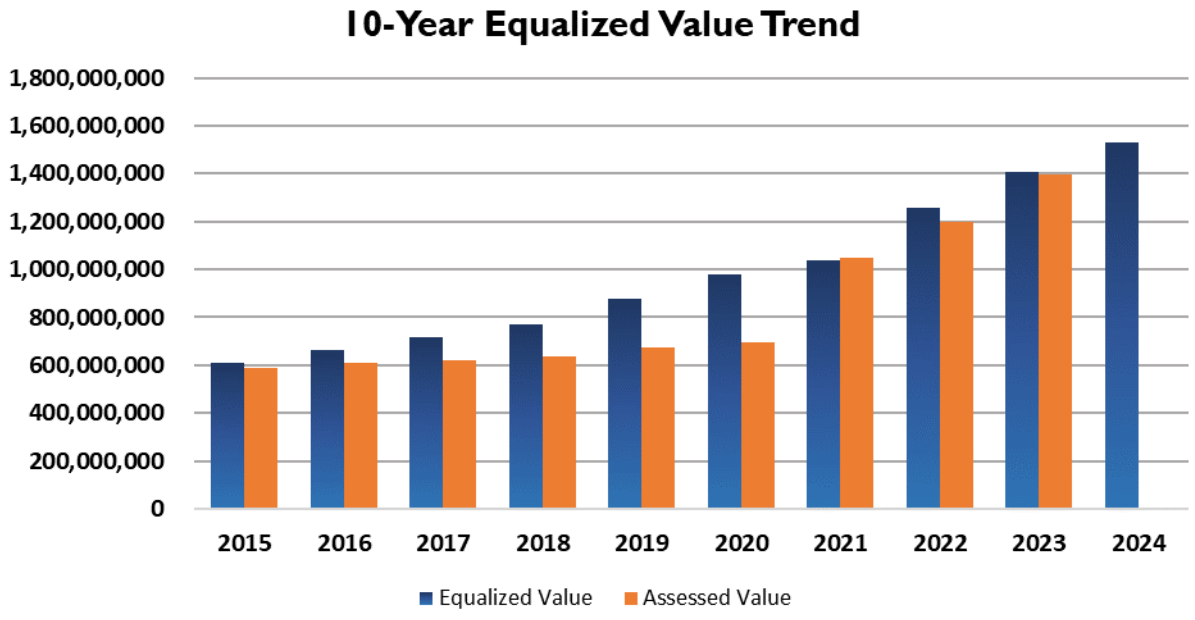
## City of New Richmond Population

Shovel-ready residential and commercial parcels with key amenities and proximity to the Twin Cities, have contributed to the steady growth of the community, resulting in a population increase of 28% or 2,335 from 2015 to 2024.




## City of New Richmond Valuation

Likewise, the City's equalized value, or the total estimated worth of all real property, increased 9% or $121,409,900 between 2023 and 2024. The increase in tax base is due to net new construction (4.1% or $58,030,100), closure of Tax Increment District No. 6 (1.4% or $38,033,200), and market adjustments (3.5% or $25,346,600). New Richmond's current equalized value stands at $1,530,852,600, an increase of $923.6 million or 152.1% over the last ten years.



# BUDGET OVERVIEW

The 2025 budget results in a levy of $7,496,732 which is an increase of $298,928 or 4.15% when compared to prior year.

The levy provides funding for general operations, annual principal and interest obligiations, replacement of capital assets and supports tax increment districts.

## 2025 Adopted Levy

| Levy | 2024 Adopted | 2025 Proposed | $ Variance | % Change |
|---|---|---|---|---|
| General Fund | $5,280,712 | $5,792,641 | $511,929 | 9.69% |
| Debt Service | $1,418,532 | $1,408,841 | ($9,691) | -0.68% |
| Capital Replacement | $150,000 | $150,000 | $0 | 0.00% |
| Tax Increment | $348,560 | $145,250 | ($203,310) | -58.33% |
| **Total** | **$7,197,804** | **$7,496,732** | **$298,928** | **4.15%** |

## 2024 Millrate for 2025 Budget Year

The 2025 levy of $7,493,265, results in a millrate of $5.06 per $1,000 of assessed value which is a decrease of $0.10 or 1.9% per $1,000 of assessed value when compared to prior year. The owner of a $350,000 home would see an estimated decrease of $37.73 on the City portion of their property taxes, but keep in mind the City levy only makes up about a third of the total property tax bill.

### Mill Rate Comparison (per thousand dollars assessed valuation)

| Budget Year / Tax Year | 2019 2018 | 2020 2019 | 2021 2020 | 2022 2021 | 2023 2022 | 2024 2023 | 2025 2024 |
|---|---|---|---|---|---|---|---|
| City of New Richmond Mill Rate | 0.00889 | 0.00888 | 0.00869 | 0.00599 | 0.00586 | 0.00516 | 0.00505 |
| Mill Rate per $1,000 of Assessed Value | $8.89 | $8.88 | $8.69 | $5.99 | $5.86 | $5.16 | $5.06 |

# GENERAL FUND

The City's largest governmental fund is called the General Fund. Activities such as General Government, Police, Streets, Library, Parks, and Community Development are accounted for and tracked in the General Fund. This fund is also referred to as the **Operating Budget** in public notices and budget documents because it supports ongoing activities and continuing operations.

**General Fund**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimate | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **REVENUES** | | | | | | |
| General Property Taxes | 4,900,657 | 5,280,712 | 5,280,712 | 5,792,641 | 511,929 | 9.7% |
| Taxes (other than property) | 733,560 | 726,915 | 711,031 | 699,988 | (26,927) | -3.7% |
| Assessments | 3,218 | 3,218 | 744 | 2,329 | (889) | -27.6% |
| Intergovernmental Revenues | 1,908,493 | 1,937,621 | 2,160,000 | 2,077,565 | 139,944 | 7.2% |
| Regulation & Compliance | 441,302 | 442,850 | 526,950 | 386,300 | (56,550) | -12.8% |
| Public Charges for Service | 529,608 | 384,957 | 529,790 | 437,173 | 52,216 | 13.6% |
| Property Sales | - | - | 90,000 | - | - | 0.0% |
| Miscellaneous Revenue | 604,930 | 116,045 | 474,739 | 208,899 | 92,854 | 80.0% |
| Transfers In | - | - | - | - | - | 0.0% |
| Transfer from Capital Projects | | | | | - | 0.0% |
| Transfer from Fund Balance | 457,050 | - | 659,348 | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 9,578,817 | 8,892,318 | 10,433,314 | 9,604,895 | 712,578 | 8.0% |
| | | | | | | |
| **EXPENDITURES** | | | | | | |
| General Government | 1,546,457 | 1,502,532 | 1,690,634 | 1,588,903 | 86,370 | 5.7% |
| Public Safety | 3,197,578 | 3,613,283 | 3,383,028 | 3,869,723 | 256,440 | 7.1% |
| Public Works | 1,978,088 | 1,886,134 | 1,896,551 | 2,175,008 | 288,874 | 15.3% |
| Education & Recreation | 1,534,676 | 1,320,446 | 1,414,318 | 1,368,335 | 47,889 | 3.6% |
| Health & Sanitation | 5,157 | 7,400 | 2,801 | 6,200 | (1,200) | -16.2% |
| Planning & Development | 226,052 | 302,522 | 242,744 | 315,713 | 13,192 | 4.4% |
| Outlay | - | - | - | - | - | 0.0% |
| Transfers Out | 821,399 | 260,000 | 329,461 | 281,013 | 21,013 | 8.1% |
| Other Uses | | - | | | - | 0.0% |
| **TOTAL EXPENDITURES** | 9,309,406 | 8,892,318 | 8,959,537 | 9,604,895 | 712,576 | 8.0% |

# General Fund Revenues

The 2025 budget projects an increase in revenues of 8.0% or $712,578. Of the projected increase, $511,929 is attributable to property taxes and $139,944 from intergovernmental revenues. Notable revenue changes from adopted 2024 to 2025 are explained below:

**General Fund**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimate | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **REVENUES** | | | | | | |
| General Property Taxes | 4,900,657 | 5,280,712 | 5,280,712 | 5,792,641 | 511,929 | 9.7% |
| Taxes (other than property) | 733,560 | 726,915 | 711,031 | 699,988 | (26,927) | -3.7% |
| Assessments | 3,218 | 3,218 | 744 | 2,329 | (889) | -27.6% |
| Intergovernmental Revenues | 1,908,493 | 1,937,621 | 2,160,000 | 2,077,565 | 139,944 | 7.2% |
| Regulation & Compliance | 441,302 | 442,850 | 526,950 | 386,300 | (56,550) | -12.8% |
| Public Charges for Service | 529,608 | 384,957 | 529,790 | 437,173 | 52,216 | 13.6% |
| Property Sales | - | - | 90,000 | - | - | 0.0% |
| Miscellaneous Revenue | 604,930 | 116,045 | 474,739 | 208,899 | 92,854 | 80.0% |
| Transfers In | - | - | - | - | - | 0.0% |
| Transfer from Capital Projects | | | | | - | 0.0% |
| Transfer from Fund Balance | 457,050 | - | 659,348 | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 9,578,817 | 8,892,318 | 10,433,314 | 9,604,895 | 712,578 | 8.0% |

### General Property Taxes

- $511,929 increase in general property taxes. The proposed increase results in a 1.9% decrease in the City's portion of the mill rate due to net new construction growth of 4.12% and closure of Tax Increment District No. 6.

### Taxes (other than property)

- $26,927 decrease in taxes from utilities.

### Intergovernmental Revenues

- $105,835 increase in personal property aid payment due to supplemental payment under ACT 12 and post 2017.
- $53,088 increase in ACT 150 library county funding.
- $36,040 increase in state shared taxes.
- $24,802 increase in connecting streets state aid.

- $85,680 decrease in state road and street aid.

**Regulation & Compliance Revenues**

- $25,000 decrease in building and permit revenue.
- $20,000 decrease in municipal court penalties.
- $16,000 decrease in cable TV franchise.

**Public Charges for Service**

- $62,000 increase in right of way permits due to fiber installations.
- $9,487 increase in farmland lease revenue.
- $16,500 decrease in administrative fees charged to Tax Increment Districts.
- $10,000 decrease in fees collected for real estate assessment reviews.

**Miscellaneous Revenue**

- $108,000 increase in interest earnings of general investments.

# General Fund Expenditures

## *Expenditure Summary*

General Fund operating expenditures represent the City's financial commitment to ***provide residents with reliable, efficient and economic public services.*** Over the last five years, New Richmond has experienced strong residential and commercial growth that has increased the demand for City services.

The 2025 budget focuses on allocating resources to existing infrastructure ensuring the sounds, operable condition of those assets, providing efficient high quality services and retaining and attracting highly skilled staff. These policies and directives are designed to maintain reserves and financial flexibility while making sure community health, safety and general welfare needs are met.

Total expenditures for 2025 are $9,604,895, an increase of 8.0% or $712,576 from prior year budget.

**General Government**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimate | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **PROGRAM** | | | | | | |
| General Government | 1,546,457 | 1,502,532 | 1,690,634 | 1,588,903 | 86,370 | 5.7% |
| Police | 3,060,685 | 3,455,172 | 3,232,934 | 3,706,662 | 251,490 | 7.3% |
| Ambulance & Health | 136,892 | 158,111 | 150,094 | 163,061 | 4,949 | 3.1% |
| Streets | 1,392,236 | 1,328,826 | 1,396,173 | 1,547,764 | 218,938 | 16.5% |
| Parks | 585,851 | 557,308 | 500,379 | 627,244 | 69,936 | 12.5% |
| Airport | 194,036 | 225,428 | 186,114 | 240,056 | 14,628 | 6.5% |
| Taxi | 316,658 | 10,000 | 200,462 | 10,000 | - | 0.0% |
| Social Services | 5,157 | 7,400 | 2,801 | 6,200 | (1,200) | -16.2% |
| Library | 870,236 | 955,584 | 863,531 | 987,249 | 31,665 | 3.3% |
| Culture | 153,746 | 129,435 | 164,211 | 131,030 | 1,595 | 1.2% |
| Community Development | 163,967 | 230,454 | 175,162 | 238,832 | 8,377 | 3.6% |
| Planning | 62,084 | 72,068 | 67,582 | 76,881 | 4,813 | 6.7% |
| Outlay Expenditures | - | - | - | - | - | 0.0% |
| Transfers Out | | | | | | |
| Transfer to Fire Dept Fund | 279,986 | 246,000 | 314,140 | 267,013 | 21,013 | 8.5% |
| Transfer to Capital Projects | 533,823 | - | - | - | - | 0.0% |
| Transfer to Landfill Fund | 14,462 | 14,000 | 15,321 | 14,000 | - | 0.0% |
| Other Uses | | - | | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 9,316,277 | 8,892,318 | 8,959,537 | 9,604,895 | 712,576 | 8.0% |

**Notable service segment changes from the adopted 2024 budget to the 2025 budget include:**

- Salaries and Wages (+$279,533) – A cost of living adjustment of 5.0% will be effective for both union and non-union employees starting January 1, 2025. This adjustment is based on the Bureau of Labor Statistics Employment Cost Index for State and Local Government Workers and in adherence with the Compensation Policy.

  In 2024, a market refresh of the 2018 Compensation Study was completed. As a result of the refresh, pay scales were adjusted to reflect the current market conditions. Consequently, some employees who were at the control point now may fall below it, and some who are currently below the control point may regress to a lower step. To address this, the Council plans to adjust these employees to at least halfway to where years' of service would dictate in 2025, and in the 2026 budget, moving the remainder of the way to where years' of service dictate.

  Additionally, step and one time performance based increases, in accordance with the Compensation Policy, are included in the 2025 budget.

- Patrol Officers (+$79,500) – In 2024 two additional sworn police officers were hired, one in May and one in June. Only a partial year impact will happen in 2024 while 2025 will see the full budgetary costs.

- Street (+$75,000) – Historically, the street maintenance budget has been $75-100K annually, which has fallen considerably short of the estimated $500-600K annual funding recommended to ensure the longevity of city streets. In 2023, a multi-year plan was implemented to incrementally increase funding in this area. The 2025 budget plans for an additional increase of $75,000 resulting in an annual street maintenance budget of $325,000. Additional funding allows for improved maintenance including chip sealing/sealcoating, spray patching, and crack filling.

- Traffic Control (+$44,000) – Contracted painting services are budgeted to help assist with intersections along Knowles Avenue. In addition to this, a VizMark Pedestrian Crossing system is planned to be installed at E 6th Street & S Starr Avenue and aging traffic controls will be replaced enhance safety to all road users.

- Trail Maintenance (+$28,400) – Trail maintenance has previously been funded through the Parkland Trust fund. However, due to the mileage and age of some of the trails, additional funding is needed to support the maintenance of our current infrastructure.

- Fire Service Expenses (+$21,013) – The Fire Department provides services to six municipalities including the City. Cost share of expenses are determined by number

of fire runs, equalized value and population. The City's cost share of all expenses will be 55.3%, in 2025, a slight increase from prior year.

- Seasonal Public Works Staff (+14,000) – An additional seasonal staff member to help aid the department with snow removal in the winter or miscellaneous maintenance in the summer as the department's needs arise.

- Emerald Ash Borer (+10,000) – The budget plans for $30,000 for the second year of removal and replacement of Ash trees in the public right-of-way. The 2023 Emerald Ash Borer Plan recommended annual spending of $50,000 through 2028. However, the budget plans to evaluate tree removal and replacement annually and align funding accordingly.

- Performance Based Compensation (+$10,000) – In accordance with the Compensation Policy, individuals at or above the control point of the pay scale, who are meeting or exceeding performance expectations, are eligible for a performance based adjustment.

- Auditing Services (+$7,000) – Additional expenses are expected for auditing services with the increase in GASB and single audit requirements.

- Medical Reserve Account (+$5,000) – Allocation of funds to cover the unfunded Medical Reserve Account obligations to employees upon retirement. Multi-year approach to fully funding the MRA liability. The budget plans for $70,000 in funding in 2025. As of September 30, 2024 the City's MRA liability is $452,107 of which $167,058 is funded. The current funding plan anticipates a fully funded liability by 2028.

- Health Insurance (-$8,901) – The 2024 health insurance plan was competitively bid with the City renewing a contract with Medica for two years. Due a decreased claims the second year of the contract renewal represents a 1.5% decrease in premiums for 2025. The plan design and cost share remain unchanged as they are in line with benchmarks and remain competitive to attract and retain staff.

- K9 Officer Expenses (-$14,000) – The 2024 budget included additional funds to assist with acquiring and training a new K9 and the operational expenses to help with the longevity of the program.

## *Expenditures by Program*

### General Government

Expenditures covered under general government include those necessary in overseeing daily operations, coordination of citywide projects, budget preparation, financial management and providing assistance to City departments.

**General Government**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | | |
| Council | 82,532 | 89,231 | 98,983 | 91,231 | 2,000 | 2.2% |
| Municipal Court | 175,636 | 172,946 | 198,300 | 177,829 | 4,883 | 2.8% |
| Administration | 151,990 | 215,561 | 206,341 | 190,926 | (24,635) | -11.4% |
| Clerk | 236,398 | 218,569 | 256,681 | 281,389 | 62,820 | 28.7% |
| Finance | 193,208 | 209,970 | 218,511 | 214,155 | 4,185 | 2.0% |
| Building Inspections | 271,347 | 240,233 | 286,747 | 244,652 | 4,419 | 1.8% |
| Mapping | 12,145 | 13,713 | 15,839 | 22,345 | 8,632 | 62.9% |
| Administrative Fees | (331,615) | (331,598) | (331,587) | (331,598) | - | 0.0% |
| Assessment Services | 45,335 | 45,700 | 45,349 | 45,700 | - | 0.0% |
| Legal Services | 248,929 | 83,000 | 109,067 | 83,000 | - | 0.0% |
| Audit Services | 48,728 | 41,200 | 72,844 | 50,000 | 8,800 | 21.4% |
| Networking | 93,266 | 100,000 | 112,215 | 105,000 | 5,000 | 5.0% |
| Building & Maintenance | 148,756 | 137,794 | 144,055 | 160,275 | 22,481 | 16.3% |
| Property & Liability Insurance | 102,116 | 100,715 | 113,296 | 102,000 | 1,285 | 1.3% |
| Worker's Compensation | 60,861 | 67,000 | 69,483 | 67,000 | - | 0.0% |
| Medical Reserve Fund | - | 65,000 | 65,000 | 70,000 | 5,000 | 7.7% |
| Compensation Adjustments | - | 28,500 | - | 10,000 | (18,500) | 100.0% |
| Miscellaneous | 6,823 | 5,000 | 1,212 | 5,000 | - | 0.0% |
| **Total Expenditures** | 1,546,457 | 1,502,532 | 1,682,337 | 1,588,903 | 86,370 | 5.7% |

**The 2025 General Government budget is an increase of 5.7% or $86,370 from prior year. Notable service segment changes from the adopted 2024 budget to the 2025 budget include:**

- Performance Based Compensation (+$10,000) – In accordance with the Compensation Policy, individuals at or above the control point of the pay scale, who are meeting or exceeding performance expectations, are eligible for a performance based adjustment.
- Networking/IT (+5,000) – Planned computer replacements due to obsolescence and annual Networking/IT support.

- Medical Reserve Account (+$5,000) – Allocation of funds to cover the unfunded Medical Reserve Account obligations to employees upon retirement. As of September 30, 2024 the City's MRA liability is $452,107 of which $167,058 is funded. The current funding plan anticipates a fully funded liability by 2028.

- Auditing Fees (+$7,000) – The City anticipates a Federal Single Audit requirement will be met in 2025. A Single Audit is required when expenditures of $750,000+ occurs in federally awarded funds.

- Organizational Structure – As a result of a retirement in 2024, the shared positions between Administration, Clerks, and Finance were restructured. Restructuring of positions resulted in a neutral budget. However, due to the restructuring the 2025 budget reallocates wages and benefits based on the new structure and results in an increase and/or decrease in the various departments.

| | **2023 FTE** | **2024 FTE Budget** | **2025 FTE** |
|---|---|---|---|
| **Administration** | 1.5 | 1.5 | 1.0 |
| **Clerks** | 1.5 | 1.5 | 2.0 |
| **Finance** | 2.0 | 2.0 | 2.0 |
| **Total** | 5.0 | 5.0 | 5.0 |

## Police Department

The New Richmond Police Department is staffed by 22 sworn police officers including the Chief of Police, Deputy Chief, four Patrol Sergeants, three Detectives, a K9 officer, and a School Resource Officer. The department is supported by two civilian administrative assistants. Through community partnership and service, the agency's focus is on citizen safety and trust.

**Police Department**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | | |
| Salaries | 1,812,371 | 2,074,591 | 1,898,367 | 2,269,638 | 195,047 | 9.4% |
| Overtime & Special Event Salaries | 82,900 | 94,000 | 95,529 | 94,000 | - | 0.0% |
| Benefits | 372,693 | 411,738 | 400,935 | 403,937 | (7,801) | -1.9% |
| Payroll Taxes | 137,683 | 158,706 | 149,047 | 173,126 | 14,420 | 9.1% |
| Retirement | 242,171 | 288,778 | 283,305 | 329,542 | 40,764 | 14.1% |
| Training & Uniforms | 33,617 | 50,600 | 59,512 | 51,320 | 720 | 1.4% |
| Administrative Fees | 104,365 | 104,365 | 104,365 | 104,365 | - | 0.0% |
| Professional Services | 23,082 | 30,558 | 16,551 | 44,800 | 14,242 | 46.6% |
| Operational Supplies & Maint. | 28,098 | 49,035 | 45,826 | 49,675 | 640 | 1.3% |
| Networking | 33,716 | 38,000 | 38,000 | 39,640 | 1,640 | 4.3% |
| Building Maintenance & Utilities | 44,202 | 44,300 | 47,529 | 45,319 | 1,019 | 2.3% |
| Vehicle Maintenance & Fuel | 81,521 | 79,000 | 67,264 | 83,800 | 4,800 | 6.1% |
| Miscellaneous | 64,265 | 31,500 | 25,005 | 17,500 | (14,000) | -44.4% |
| **Total Expenditures** | 3,060,685 | 3,455,172 | 3,231,236 | 3,706,662 | 251,490 | 7.3% |

**The 2025 budget for the Police Department is an increase of 7.3% or $251,490 from prior year. Notable service segment changes from the adopted 2024 budget to the 2025 budget include:**

- Patrol Officers (+$79,500) – In 2024 two sworn patrol officers were added to the agency; increasing from 20 sworn officers to 22. This plan resulted in a partial year impact in 2024 with full budget impact in 2025.
- Salaries (+$115,500) – The City and New Richmond Professional Police Association, Local 459 reached contract renewal terms in 2023. The contract begins January 1, 2024 and expire on December 31, 2027. Under the agreement, members of the Local 459 will receive a cost of living adjustment of 5.0%, effective 1/1/25.
- Promotions (+$8,078) – The 2025 budget plans for the promotion of two current sworn officers to sergeant to ensure a sergeant is on during every shift.
- Special Investigation (+$11,000) – Included in the 2025 budget is the annual fee for the Flock Camera System, which includes 3 stationary cameras and one portable

camera. In addition, further funds are required for the police force to access locked cell phones during investigations. This service was previously provided by Woodbury Police Department but has been discontinued.

- K9 Officer Expenses (-$14,000) – The 2024 budget included additional funds to assist with acquiring and training a new K9 and the operational expenses to help with the longevity of the program.

## Ambulance & Public Safety

New Richmond Area Ambulance Service (NREMS) is a team of professionals dedicated to providing quality pre-hospital care to the communities it serves by facilitating immediate transportation of the ill and injured as well as partnering with the community to promote health and safety programming. NREMS contracts with the City of New Richmond, eight townships, and one village, serving 220 square miles. The expenditures shown below represent the City's portion of operating costs.

**Ambulance & Other Public Safety**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | | |
| Ambulance | 115,219 | 121,700 | 121,699 | 128,113 | 6,413 | 5.3% |
| Weights & Measures Inspections | 2,800 | 4,800 | 5,250 | 5,250 | 450 | 9.4% |
| Dam | 11,391 | 17,326 | 12,911 | 17,913 | 586 | 3.4% |
| Emergency Gov't & Public Safety | 7,482 | 14,285 | 10,234 | 11,785 | (2,500) | -17.5% |
| **Total Expenditures** | 136,892 | 158,111 | 150,094 | 163,061 | 4,949 | 3.1% |

**The 2025 budget for Ambulance and Public Safety is an increase of 3.1% or $4,949 from prior year. Notable service segment changes from the adopted 2024 budget to the 2025 budget include:**

- Ambulance (+$6,413) – Increase to cover inflationary costs in operations without affecting service levels.

- Animal Control (-$1,200) – Animal control expenses have been trending below budget, as a result, the budget has been decreased to align with the actual spend trend.

## Public Works

The Public Works Department is responsible for maintaining the City's local, collector, and arterials streets as well as parkland, trails, water distribution, and wastewater collection/treatment systems. The Public Works Department is comprised of a Public Works Director, Operations Manager, five full-time Street Maintenance and three full-time Park Maintenance employees, as well as seasonal employees. Note that the Water and Wastewater budgets are accounted for in the New Richmond Utilities budget.

**Street Department**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | | |
| Salaries | 398,434 | 298,056 | 346,061 | 367,928 | 69,872 | 23.4% |
| Benefits | 102,895 | 60,941 | 64,710 | 67,263 | 6,322 | 10.4% |
| Payroll Taxes | 29,772 | 22,773 | 26,447 | 26,937 | 4,164 | 18.3% |
| Retirement | 26,630 | 20,566 | 24,456 | 24,891 | 4,325 | 21.0% |
| Administrative Fees | 65,749 | 65,600 | 65,600 | 65,600 | - | 0.0% |
| Training & Uniforms | 12,040 | 14,240 | 10,549 | 13,600 | (640) | -4.5% |
| Building Maint and Utilities | 19,654 | 24,500 | 24,500 | 22,500 | (2,000) | -8.2% |
| Equipment Maintenance & Fuel | 144,158 | 113,400 | 88,782 | 120,095 | 6,695 | 5.9% |
| Operational Supplies & Maint. | 14,656 | 13,100 | 23,228 | 13,500 | 400 | 3.1% |
| Street & Sidewalk | 185,031 | 280,000 | 213,011 | 355,000 | 75,000 | 26.8% |
| Snow & Ice Control | 83,462 | 80,000 | 80,000 | 80,000 | - | 0.0% |
| Street Lighting & Traffic Control | 267,637 | 278,000 | 323,073 | 322,000 | 44,000 | 15.8% |
| Forestry | 23,420 | 40,150 | 50,000 | 50,150 | 10,000 | 24.9% |
| Weed Control | - | - | 5,200 | 800 | 800 | 0.0% |
| Landfill | 18,698 | 17,500 | 17,205 | 17,500 | - | 0.0% |
| **Total Expenditures** | 1,392,236 | 1,328,826 | 1,362,822 | 1,547,764 | 218,938 | 16.5% |

**The 2025 Streets budget is an increase of 16.5% or $218,938 from prior year. Notable service segment changes from the adopted 2024 budget to the 2025 budget include:**

- Street (+$75,000) – 30.0% increase in street maintenance to address annual repairs, patching, and improve overall street longevity. Increased funding is part of a multi-year plan to incrementally increase funding of street infrastructure.
- Salaries (+$69,872) – 23.4% increase due to the addition of one seasonal worker, compensation adjustments, new standby policy, and reallocation of staff hours based on actual trend.
- Traffic Control ($44,000) – 15.8% increase due to contracted painting services to help assist with intersections along Knowles Avenue, a VizMark Pedestrian Crossing system to be installed at E 6th Street & S Starr Avenue, and aging traffic controls will be replaced to enhance safety for all road users.

- Forestry (+$10,000) – 24.9% increase to remove Ash trees in the City's right of way through internal and contracted work based on the EAB Management Plan updated in 2023. The plan addresses annual removal of ash trees and planting of new replacement trees over the next five to six years.

## Public Works (Continued) – Parks

**Parks Department**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | | |
| Salaries | 227,132 | 323,856 | 248,521 | 342,864 | 19,008 | 5.9% |
| Benefits | 31,484 | 48,889 | 33,960 | 46,055 | (2,834) | -5.8% |
| Payroll Taxes | 16,761 | 24,852 | 18,830 | 25,806 | 955 | 3.8% |
| Retirement | 14,308 | 20,342 | 16,620 | 20,824 | 483 | 2.4% |
| Training & Uniforms | 12,949 | 8,600 | 11,726 | 10,900 | 2,300 | 26.7% |
| Building Maint and Utilities | 9,390 | 11,920 | 11,965 | 12,250 | 330 | 2.8% |
| City Park Utilities | 4,967 | 5,200 | 5,567 | 5,200 | - | 0.0% |
| Equipment Maintenance & Fuel | 46,472 | 43,700 | 58,471 | 55,695 | 11,995 | 27.4% |
| Operational Supplies & Repairs | 61,712 | 48,300 | 59,365 | 57,600 | 9,300 | 19.3% |
| Citizens Field | 3,061 | 1,500 | 5,126 | 1,500 | - | 0.0% |
| Hatfield Park | 4,915 | - | 8,935 | - | - | 0.0% |
| Freedom Park | 39,775 | - | 3,047 | - | - | 0.0% |
| Sport Center/Skating | 112,503 | 18,000 | 18,000 | 18,000 | - | 0.0% |
| Centre Building Repair/Maint | - | - | - | - | - | 0.0% |
| Trail Maint. & Repair | - | - | - | 28,400 | 28,400 | 100.0% |
| Miscellaneous | 423 | 2,150 | 245 | 2,150 | - | 0.0% |
| **Total Expenditures** | 585,851 | 557,308 | 500,379 | 627,244 | 69,936 | 12.5% |

**The 2025 Parks budget is an increase of 12.5% or $69,936 from prior year. Notable service segment changes from the adopted 2024 budget to the 2025 budget include:**

- Trail Maintenance (+$28,400) – Trail maintenance has consisted of minor repairs such as crack filling on a few trails. However, due to the mileage and age of some of the trails, additional funding is needed to support the maintenance of our current infrastructure. In 2025, the annual estimated cost to maintain trails ($28K) is budgeted under the General Fund, while additional funding of $116,600 is budgeted in the 401 Capital Replacement Fund, as a one-time expenditure, to aid in addressing overdue maintenance of the trail system.

- Salaries (+$19,008) – 5.9% increase due to compensation adjustments and new standby policy structure.

- Machinery & Equipment (+$11,995) – 27.4% increase due to planned equipment repairs and the purchase of a fleet management software system.

- The City currently pays a portion of the cost for utilities at Citizens Field, $3,000 at Hatfield Park and contributes $15,000 for the Sports Center. These expenses have been offset through a tourism grant the last two years; the grant is anticipated to be received in 2025 and is reflected in revenue for accounting purposes.

## Library

The Friday Memorial Library seeks to be a dynamic and friendly hub for the community and a gathering place for people in the New Richmond area to learn, explore, and connect. It offers books, movies, music and exciting programs for all ages. The library is staffed with five full time and eight part time employees.

**Library**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|
| | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | |
| Salaries | 475,864 | 531,292 | 536,764 | 5,472 | 1.0% |
| Benefits | 57,020 | 77,689 | 86,835 | 9,147 | 11.8% |
| Payroll Taxes | 35,289 | 40,644 | 41,062 | 418 | 1.0% |
| Retirement | 30,421 | 26,008 | 30,064 | 4,056 | 15.6% |
| Training & Education | 5,053 | 4,720 | 4,800 | 80 | 1.7% |
| Administrative Fees | 60,500 | 60,500 | 60,500 | - | 0.0% |
| Programming Materials | 110,267 | 106,563 | 113,247 | 6,684 | 6.3% |
| Operational Supplies & Maint | 28,699 | 26,700 | 27,925 | 1,225 | 4.6% |
| MORE Maint & Networking | 46,039 | 53,968 | 57,852 | 3,884 | 7.2% |
| Building Lease | - | - | - | - | 0.0% |
| Building Maint and Utilities | 20,804 | 27,300 | 28,000 | 700 | 2.6% |
| Miscellaneous | 281 | 200 | 200 | - | 0.0% |
| **Total Expenditures** | 870,236 | 955,584 | 987,249 | 31,665 | 3.3% |

**NOTE: The above expenditure summary illustrates a possible allocation of funds for the library. Once the City Council has adopted a budget amount, the Library Board is responsible for the formal allocation of funds. Expense distributions between categories could change based on Library Board direction, but the overall amount cannot exceed the City Council-approved total.**

**The 2025 budget for the Library is an increase of 3.3% or $31,665 from prior year. The increase in budget is attributable to compensation adjustments, inflationary increases in supplies, programming materials and MORE annual maintenance costs.**

## Airport

The New Richmond Regional Airport serves the Eastern Twin Cities Metro Area and Western Wisconsin as the only public use airport in St. Croix County. The Airport is home to over 200 aircraft and 11 aviation businesses. The full-time Airport Manager, part-time Airport Coordinator, and Airport Maintenance Worker are responsible for daily operations.

**Airport**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | | |
| Salaries (Inc. taxes & retire) | 115,678 | 132,340 | 118,800 | 150,163 | 17,824 | 13.5% |
| Benefits | 9,166 | 11,070 | 719 | 833 | (10,236) | -92.5% |
| Administrative Fee | 9,759 | 9,759 | 9,759 | 9,759 | - | 0.0% |
| Building Maint. & Utilities | 12,860 | 14,000 | 11,973 | 20,000 | 6,000 | 42.9% |
| Equipment Maint. & Fuel | 12,959 | 7,350 | 5,107 | 20,000 | 12,650 | 172.1% |
| Airfield Maint. & Repairs | - | - | 1,543 | 25,000 | 25,000 | 0.0% |
| Snow & Weeds | 8,576 | 6,695 | 9,011 | 9,300 | 2,605 | 38.9% |
| Miscellaneous | 25,037 | 44,214 | 27,823 | 5,000 | (39,214) | -88.7% |
| **Total Expenditures** | 194,036 | 225,428 | 184,734 | 240,056 | 14,628 | 6.5% |

**The 2025 adopted Airport budget is an increase of 6.5% or $14,628 from prior year.**

- Salaries (+$17,824) – 13.5% increase is due to compensation adjustments.
- Airfield and Taxiway Maintenance (+$7,041) – increase is due to continued airfield and taxiway maintenance including crack filling and lighting maintenance.

## Economic & Community Development

The Community Development department is responsible for administering the City's land use policies, including building, zoning and subdivision ordinances; ensuring healthy and sustainable growth. The Community Development team works closely with Forward New Richmond and the City Council to market and promote economic development.

**Economic & Community Development**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | | |
| Salaries (Inc. taxes & retire) | 112,341 | 155,543 | 114,694 | 164,507 | 8,964 | 5.8% |
| Benefits | 40,854 | 54,786 | 45,376 | 55,199 | 413 | 0.8% |
| Training & Education | 1,102 | 2,000 | 329 | 1,500 | (500) | -25.0% |
| Administrative Fees | 6,625 | 6,625 | 6,625 | 6,625 | - | 0.0% |
| Operational Supplies | 1,684 | 3,500 | 1,838 | 3,500 | - | 0.0% |
| Marketing | 361 | 2,000 | 1,600 | 2,000 | - | 0.0% |
| Professional Services | 1,000 | 6,000 | 4,700 | 5,500 | (500) | -8.3% |
| **Total Expenditures** | 163,967 | 230,454 | 175,162 | 238,832 | 8,377 | 3.6% |

## Planning & Zoning

The Planning department is responsible for administering the City of New Richmond's Comprehensive Plan, zoning ordinance, subdivision regulations and site plan and design provisions. Support efforts and initiatives related to future land use, growth, annexation, transportation and capital improvement planning.

**Planning & Zoning**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | | |
| Salaries (Inc. taxes & retire) | 55,202 | 65,523 | 63,830 | 69,365 | 3,842 | 5.9% |
| Benefits | 3,391 | 495 | 548 | 636 | 141 | 28.5% |
| Training & Education | 2,881 | 3,500 | 3,203 | 4,000 | 500 | 14.3% |
| Administrative Fees | - | - | - | - | - | 0.0% |
| Operational Supplies | 400 | 550 | - | 880 | 330 | 60.0% |
| Marketing | - | - | - | - | - | 0.0% |
| Professional Services | 210 | 2,000 | - | 2,000 | - | 0.0% |
| **Total Expenditures** | 62,084 | 72,068 | 67,582 | 76,881 | 4,813 | 6.7% |

**The 2025 budget for Economic Development and Planning is an increase of 5.4% or $13,190 from prior year mainly due to compensation adjustments effective January 1, 2025.**

## Culture, Taxi, Health & Social Services

### Culture

Culture programs support community events, local access programming and historic preservation.

### Taxi

The City has partnered with Running, Inc. since 2014 to provide public transportation to residents. The program is largely funded through the State Urban Mass Transit assistance program. The 2025 budget reflects the City's anticipated share of costs.

### Health & Social Services

Animal control services are supported under health and social services. The City's animal control issues are fielded by the police department; third party services are contracted for kenneling and care of animals taken into custody.

**Culture, Tourism, Taxi, and Social Services**
**Expenditure Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 | |
|---|---|---|---|---|---|---|
| | | | | | $ Change | % Change |
| **Expenditure Categories** | | | | | | |
| Taxi | 316,658 | 10,000 | 200,462 | 10,000 | - | 0.0% |
| Animal Control & Health Officer | 5,157 | 7,400 | 2,801 | 6,200 | (1,200) | -16.2% |
| Tourism Committee | 99,980 | 91,000 | 100,256 | 91,000 | - | 0.0% |
| Community Recharge | - | - | - | - | - | 0.0% |
| Historic Preservation & Downtown Beautification | 23,539 | 6,000 | 31,045 | 7,000 | 1,000 | 16.7% |
| Special Events | 199 | 500 | 122 | 500 | - | 0.0% |
| Cable Television | 16,110 | 16,000 | 16,000 | 16,000 | - | 0.0% |
| Employee Wellness & Training | 13,919 | 15,935 | 16,788 | 16,530 | 595 | 3.7% |
| **Total Expenditures** | 475,561 | 146,835 | 367,474 | 147,230 | 395 | 0.3% |

**The 2025 adopted budget for Culture, Tourism, Taxi and Social Services is an increase of 0.3% or $395 from prior year.**

# IMPACT FEE FUND 210

Impact fees are a financial tool available to Wisconsin cities, towns and villages to pay for capital costs attributable to new development. Since 2003, the City has collected impact fees to offset the financial impact of public facilities such as local streets, parks, trails, and water and sewer systems. The City updated and implemented their Impact Fee Study in 2023.

**Impact Fees Fund 210**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Municipal Facilities Fees (2015) | 37,801 | - | - | - | - | 0.0% |
| Police Impact Fees (2003) | - | - | - | - | - | 0.0% |
| Law Enforcement Impact Fees (2023) | 8,162 | 12,530 | 21,165 | 13,000 | 470 | 3.8% |
| Park Impact Fees (2015) | - | - | - | - | - | 0.0% |
| Park Impact Fees (2023) | 25,150 | 38,606 | 45,177 | 40,000 | 1,394 | 3.6% |
| Library Impact Fees (2003) | - | - | - | - | - | 0.0% |
| Library Impact Fees (2023) | 62,564 | 96,035 | 124,509 | 100,000 | 3,965 | 4.1% |
| Transportation Impact Fees (2003 & 2015) | 56,650 | - | - | - | - | 0.0% |
| Transportation Impact Fees (2023) | 52,854 | 81,125 | 137,987 | 120,000 | 38,875 | 47.9% |
| Stormwater Impact Fees (2023) | 11,524 | 17,688 | 30,041 | 25,000 | 7,312 | 41.3% |
| Interest | 73,438 | 50,000 | 122,798 | 70,000 | 20,000 | 40.0% |
| Transfers In | - | - | - | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 328,143 | 295,984 | 481,676 | 368,000 | 72,016 | 24.3% |
| **EXPENDITURES** | | | | | | |
| Municipal Facilities | - | - | - | - | - | 0.0% |
| Police | - | - | - | - | - | 0.0% |
| Law Enforcement (2023) | - | - | - | - | - | 0.0% |
| Street Maintenance | - | - | - | - | - | 0.0% |
| Transportation (2023) | - | 138,278 | 63,663 | - | (138,278) | -100.0% |
| Stormwater (2023) | - | - | - | - | - | 0.0% |
| Library | 32,950 | 1,417,295 | 568,240 | - | (1,417,295) | -100.0% |
| Library (2023) | - | 13,552 | 2,100 | - | (13,552) | -100.0% |
| Parks | - | 24,750 | - | - | (24,750) | -100.0% |
| Parks (2023) | - | - | - | - | - | 0.0% |
| Transfers Out | - | - | 207,510 | 421,161 | 421,161 | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 32,950 | 1,593,875 | 841,513 | 421,161 | (1,172,714) | -73.6% |
| Revenues Over(Under) Expenditures | 295,193 | (1,297,891) | (359,837) | (53,161) | | |
| Fund Balance, Beginning | 2,099,877 | 2,395,070 | 2,395,070 | 2,035,233 | | |
| Fund Balance, Ending | 2,395,070 | 1,097,179 | 2,035,233 | 1,982,072 | | |

The 2025 budget anticipates a $400K transfer to Fund 272 Community Development Authority for the design and construction services for the Library Building project and $22K to Fund 300 Debt Service to reduce the debt service levy associated with eligible projects.

# CEMETERY FUND 220

The Cemetery fund is responsible for providing assistance with the management and operations of the New Richmond Cemetery located off of East Sixth Street. Revenue generated from the sale of plots is used for the general operation and care of the cemetery.

**Cemetery Fund 220**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Cemetery Lot Sales | 17,655 | 11,000 | 10,747 | 12,000 | 1,000 | 9.1% |
| Cemetery Grave Openings | 9,450 | 6,000 | 5,367 | 6,000 | - | 0.0% |
| Cemetery Perpetual Care | 2,370 | 1,500 | 1,387 | 1,500 | - | 0.0% |
| Miscellaneous Revenue | - | - | - | - | - | 0.0% |
| Interest | 814 | 100 | 445 | 100 | - | 0.0% |
| Donations | - | - | - | - | - | 0.0% |
| Transfers In | - | - | - | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 30,289 | 18,600 | 17,945 | 19,600 | 1,000 | 5.4% |
| **EXPENDITURES** | | | | | | |
| Cemetery Maintenance | 887 | 500 | 1,430 | 500 | - | 0.0% |
| Cemetery Maintenance Salaries | 12,982 | 15,001 | 14,717 | 13,125 | (15,001) | -100.0% |
| Cemetery Maintenance Utilities | 239 | 300 | 361 | 300 | - | 0.0% |
| Cemetery FICA | 971 | 1,148 | 1,153 | 1,004 | (1,148) | -100.0% |
| Cemetery Retirement | 56 | 132 | 9 | 40 | (132) | -100.0% |
| Miscellaneous Expenses | 301 | 1,000 | 414 | 1,000 | - | 0.0% |
| Operating Supplies | 749 | 500 | 3,427 | 750 | 250 | 50.0% |
| Transfers Out | - | - | - | - | - | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 16,186 | 18,581 | 21,512 | 16,719 | (16,031) | -86.3% |
| Revenues Over(Under) Expenditures | 14,103 | 19 | (3,567) | 2,881 | | |
| Fund Balance, Beginning | 29,373 | 43,476 | 43,476 | 39,910 | | |
| Fund Balance, Ending | 43,476 | 43,495 | 39,910 | 42,791 | | |

Annual revenues of the cemetery can be cyclical, while expenditures remain level resulting in a negative fund balance at times. When a negative fund balance occurs, the general fund levies the necessary funds to continue operations.

The 2025 budget does not anticipate any supplemental funding from the general fund will be necessary.

# Fire Department Fund 230

New Richmond Fire & Rescue operates with an interim part-time Chief, two assistant chiefs, and twenty-five paid-on-call firefighters. The department provides fire prevention, fire suppression, fire inspections and extrication and rescue operations for the City of New Richmond, five townships and one village, covering 150 square miles.

In 2020, a special revenue fund was established to account for the activities of the Fire Department. The City's portion of operating costs are approximately 55.3% of total O&M costs. The City levies for Fire Department services under the general fund levy and is reflected as a transfer out and under the capital replacement levy for equipment replacement.

**The 2025 adopted budget for the Fire Department is an increase of 4.6% or $30,391 from prior year. Notable service segment changes from the adopted 2024 budget to the adopted 2025 budget include:**

- Salaries & Benefits (+$12,946) – Increase based on additional firefighters hired, new standby policy for holidays, and compensation adjustments.
- Wellness (+$9,500) – Increase based on health screening costs required during the year and pre-examination hiring.
- Insurance (+$7,500) – Increase in budget made to align with trend.
- Vehicles Repairs and Maintenance (+$5,000) – Increase in budget is due to planned equipment maintenance and repairs.

**Fire Department Fund 230**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Grants | | | | | | |
| Fire Department | 1,058 | - | - | - | - | 0.0% |
| Misc Grants | 1,561 | - | - | - | - | 0.0% |
| Fire Fees | 192 | 2,500 | 2,500 | 1,000 | (1,500) | -60.0% |
| Fire Fundraiser Proceeds | 2,965 | 2,000 | 2,000 | 2,000 | - | 0.0% |
| Fire Fees - Cedar Lake Speedway | 13,500 | 16,200 | - | - | (16,200) | -100.0% |
| Town of Erin Prairie Cost Share | 12,858 | 19,349 | 19,494 | 20,187 | 838 | 4.3% |
| Town of Richmond Cost Share | 83,799 | 124,398 | 128,142 | 124,404 | 6 | 0.0% |
| Town of Stanton Cost Share | 19,509 | 28,670 | 29,832 | 28,877 | 207 | 0.7% |
| Town of Star Prairie Cost Share | 77,148 | 111,436 | 117,972 | 114,554 | 3,118 | 2.8% |
| Village of Star Prairie Cost Share | 10,198 | 15,910 | 15,594 | 15,760 | (150) | -0.9% |
| Misc Revenue | 795 | - | - | - | - | 0.0% |
| Misc Revenue - Pension Funds | 26,405 | - | - | - | - | 0.0% |
| Misc Revenue - P-Card Rebates | - | 275 | 275 | - | (275) | -100.0% |
| Sale of Equipment | 5 | - | - | - | - | 0.0% |
| Insurance Dividends | 1,143 | - | - | - | - | 0.0% |
| Insurance Recoveries | 6,500 | - | - | - | - | 0.0% |
| Donations | - | - | 1,300 | - | - | 0.0% |
| Donations - Rescue | - | - | 3,020 | - | - | 0.0% |
| Interest | 1,479 | 500 | 1,250 | 500 | - | 0.0% |
| Long Term Debt | - | 108,694 | - | - | (108,694) | -100.0% |
| Transfers In | 276,881 | 245,777 | 399,957 | 371,455 | 125,678 | 51.1% |
| **TOTAL REVENUES** | **535,994** | **675,709** | **721,336** | **678,737** | **3,028** | **0.4%** |
| **EXPENDITURES** | | | | | | |
| Salaries | 165,707 | 187,191 | 221,907 | 198,968 | 11,777 | 6.3% |
| Benefits | 16,233 | - | 2,239 | 1,168 | 1,168 | 0.0% |
| Retirement | 2,159 | 3,830 | 2,225 | 4,931 | 1,101 | 28.7% |
| Payroll Taxes | 12,711 | 17,884 | 16,969 | 12,928 | (4,956) | -27.7% |
| Administrative Fee | 33,382 | 33,382 | 33,382 | 33,382 | - | 0.0% |
| H.S.A | - | - | 3 | - | - | 0.0% |
| Pension Expense | - | - | 5,087 | - | - | 0.0% |
| 457B Employer Contributions | 4,200 | 4,800 | 4,800 | 4,800 | - | 0.0% |
| Wellness | 9,745 | 9,000 | 8,690 | 18,500 | 9,500 | 105.6% |
| Training, Education & Membership | 10,912 | 13,000 | 10,590 | 13,000 | - | 0.0% |
| Utilities | 10,614 | 13,000 | 11,055 | 13,000 | - | 0.0% |
| Phones | 2,762 | 3,000 | 2,297 | 3,000 | - | 0.0% |
| Radios | 7,514 | 15,000 | 13,120 | 15,000 | - | 0.0% |
| Personal Protective Equipment | 8,349 | 2,500 | 10,104 | 5,000 | 2,500 | 100.0% |
| Supplies/Equipment | 6,593 | 15,000 | 18,013 | 17,000 | 2,000 | 13.3% |
| Exams and Tests | - | 200 | - | - | (200) | 100.0% |
| Office Supplies | 3,814 | 3,500 | 2,507 | 3,500 | - | 0.0% |
| Small Tools & Equip | 5,515 | 2,000 | 3,175 | 2,500 | 500 | 100.0% |
| Building Maintenance | 15,745 | 8,000 | 2,999 | 7,000 | (1,000) | -12.5% |
| Miscellaneous Expenses | 1,804 | 2,000 | 2,167 | 2,000 | - | 0.0% |
| Insurance | 23,208 | 22,500 | 28,277 | 30,000 | 7,500 | 33.3% |
| Fire Prevention Expenses | 1,017 | 2,000 | - | 2,000 | - | 0.0% |
| Vehicle Repairs & Maint. | 41,085 | 45,000 | 100,849 | 50,000 | 5,000 | 11.1% |
| Fuel Expense | 9,446 | 15,000 | 6,948 | 12,000 | (3,000) | -20.0% |
| Rescue Equipment Supplies | 854 | 7,000 | - | 7,000 | - | 0.0% |
| Rural Fire Calls | (25) | 29,479 | 14 | 29,479 | 0 | 0.0% |
| Fire - City Only | 7,906 | - | 5,250 | - | - | 0.0% |
| Capital Equipment | 17,853 | 195,000 | 195,000 | 198,500 | 3,500 | 1.8% |
| Capital Improvements | 86,940 | 5,000 | 5,000 | - | (5,000) | -100.0% |
| **TOTAL EXPENDITURES** | **507,670** | **654,265** | **715,582** | **684,656** | **30,391** | **4.6%** |
| Revenues Over(Under) Expenditures | 26,345 | 21,444 | 5,754 | (5,919) | | |
| Fund Balance, Beginning | 130,084 | 130,084 | 156,429 | 162,183 | | |
| Fund Balance, Ending | 156,429 | 151,528 | 162,183 | 156,263 | | |

# ARPA FUND 240

The American Rescue Plan Act fund was established in 2021 as a result of the federal COVID relieve plan. Funding provided under ARPA enables local governments to make investments in infrastructure, rebuild reserves to enhance financial stability or cover temporary operating shortfalls due to the pandemic. The City Council has obligated funds to be used for infrastructure improvements including storm water, water and sewer.

**ARPA Fund 240**
**Program Summary**
**Budget Year 2024**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Federal Grant - ARPA | 67,038 | 92,620 | 32,000 | 16,314 | (76,306) | -82.4% |
| Interest | 5,183 | 2,500 | 1,328 | 400 | (2,100) | 100.0% |
| **TOTAL REVENUES** | 72,221 | 95,120 | 33,328 | 16,714 | (78,406) | -82.4% |
| **EXPENDITURES** | | | | | | |
| Transfers Out | | | | | | |
| *to Water Fund* | 66,793 | 105,146 | - | 16,714 | (88,432) | -84.1% |
| *to Sewer Fund* | - | - | - | - | - | 0.0% |
| *to General Fund* | - | - | 32,000 | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 66,793 | 105,146 | 32,000 | 16,714 | (88,432) | -84.1% |
| Revenues Over(Under) Expenditures | 5,428 | (10,026) | 1,328 | - | | |
| Fund Balance, Beginning | 9,558 | 14,986 | 14,986 | 16,314 | | |
| Fund Balance, Ending | 14,986 | 4,960 | 16,314 | 16,314 | | |

Remaining ARPA funds have been committed by the City Council for the replacement of lead service lines, as no additional funding from the Department of Natural Resources Clean Water Fund will occur.

ARPA funds must be obligated by December 31, 2024 and fully expended by December 31, 2026. The City's remaining funds have been obligated for public side lead service line replacement.

# CDBG FUND 270

The CDBG Housing fund is a revolving loan program that provides 0% interest loans to qualifying homeowners for the rehabilitation of housing units. The City contracts with a third party provider to administer the program. The Community Development Authority is responsible for approval or denial of loan applications.

**CDBG Housing Fund 270**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Grants | - | - | - | - | - | 0.0% |
| Principal on Housing Loans | 6,470 | - | 6,290 | - | - | 0.0% |
| Interest | 377 | 150 | 460 | 250 | 100 | 66.7% |
| Transfers In | - | - | - | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 6,847 | 150 | 6,750 | 250 | 100 | 66.7% |
| **EXPENDITURES** | | | | | | |
| Administration | 2,455 | - | 1,023 | 480 | 480 | 0.0% |
| House Rehab | 39,017 | - | 205 | - | - | 0.0% |
| Professional Services | - | 400 | - | - | (400) | -100.0% |
| Other Grant Expenses | - | - | - | - | - | 0.0% |
| Transfers Out | - | - | | - | - | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 41,472 | 400 | 1,228 | 480 | 80 | 20.0% |
| Revenues Over(Under) Expenditures | (34,625) | (250) | 5,522 | (230) | | |
| Fund Balance, Beginning | 43,436 | 8,811 | 8,811 | 14,334 | | |
| Fund Balance, Ending | 8,811 | 8,561 | 14,334 | 14,104 | | |

Loans are due immediately upon sale of residence. Funds are then available for immediate disbursement.

# HOUSING FUND 271

Under Tax Increment law, the final year of increment collection can be used to benefit affordable housing within the City. In 2022, by resolution, the City Council committed the final year of increment from TID 5, 6 and 8 to the Housing Fund. The City plans to commit the final year of increment of the remaining TID's for this purpose when eligible.

**Affordable Housing Fund 271**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Development Incentive | 387,750 | 150,000 | 150,000 | - | (150,000) | -100.0% |
| Property Sales | 124,965 | - | - | - | - | 0.0% |
| Transfers In | 452,062 | 603,702 | 613,491 | - | (603,702) | -100.0% |
| Transfer from CDBG - Housing | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 964,777 | 753,702 | 763,491 | - | (753,702) | 100.0% |
| **EXPENDITURES** | | | | | | |
| Loss on Sale of Property | 222,343 | - | - | - | - | 0.0% |
| Housing - Legal | - | - | - | - | - | 0.0% |
| Housing - Misc | - | - | - | - | - | 0.0% |
| Other Budget Expenses | - | 200,000 | - | 50,000 | (150,000) | -75.0% |
| Transfers - Out | - | - | 138,927 | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 222,343 | 200,000 | 138,927 | 50,000 | (150,000) | 100.0% |
| Revenues Over(Under) Expenditures | 742,434 | 553,702 | 624,565 | (50,000) | | |
| Fund Balance, Beginning | 219,764 | 796,792 | 796,792 | 1,421,357 | | |
| Fund Balance, Ending | 796,792 | 1,350,494 | 1,421,357 | 1,371,357 | | |

Affordable Housing Programs are in development and anticipated to be implemented in 2025.

Tax increment transferred to the Affordable Housing Fund in 2022, 2023 and 2024 from TID No. 5, 8 and 6 was $355,803, $452,062 and $613,491, respectively.

# CDA FUND 272

The Community Development Authority (CDA), is a political subdivision of the City of New Richmond empowered by the City Council to plan and carry out projects that improve the quality of life and economy of the community. Responsibilities of the CDA include blight elimination, urban renewal, and housing projects in alignment with the City's Comprehensive Plan.

In recent years, CDA projects have included development of the Beebe Lofts and providing land for a Habitat for Humanity build. The CDA is also instrumental in the redevelopment of 421 S Green Avenue - future home of the library. The CDA plans to issue a Lease Revenue Bond for the construction of the new library in 2025. Upon completion of the space, the CDA and City will enter into a long-term lease for the use of the library space.

The 2025 budget accounts for an anticipated Lease Revenue Bond issue of $10M, $4.6M in grants and cash to pay for the projected construction cost of $14.6M.

**CDA Fund 272**
**Program Summary**
**Budget Year 2025**

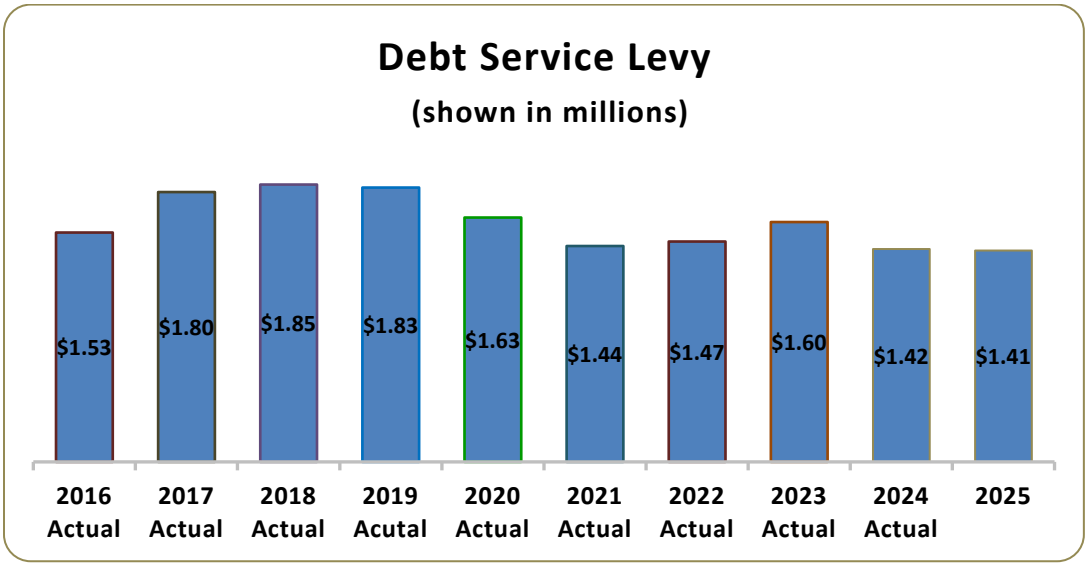
| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Lease Revenue | - | - | - | - | - | 0.0% |
| Bond Proceeds | - | - | - | 10,000,000 | 10,000,000 | 0.0% |
| Reoffering Premium | - | - | - | - | - | 0.0% |
| Transfers - In | - | - | 138,927 | 4,593,847 | 4,593,847 | 0.0% |
| **TOTAL REVENUES** | - | - | 138,927 | 14,593,847 | 14,593,847 | 100.0% |
| **EXPENDITURES** | | | | | | |
| Bond Issuance Costs | - | - | - | - | - | 0.0% |
| Legal Expenses | - | - | - | - | - | 0.0% |
| Administrative Expenses | - | - | - | - | - | 0.0% |
| Other Budgeted Expenses | - | - | - | 14,588,904 | 14,588,904 | 0.0% |
| Interest on Debt | - | - | - | - | - | 0.0% |
| Transfers - Out | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | - | - | - | 14,588,904 | 14,588,904 | 100.0% |
| Revenues Over(Under) Expenditures | - | - | 138,927 | 4,943 | | |
| Fund Balance, Beginning | - | - | - | 138,927 | | |
| Fund Balance, Ending | - | - | 138,927 | 143,869 | | |

# DEBT SERVICE FUND 300

The Debt Service Fund is used to manage the payment of principal and interest due on the City's general obligation bonds and other debt obligations. The city issues three types of debt:

- **General Obligation (GO) bonds and notes** support capital improvement projects such as streets, trails, and large equipment. This type of bond is backed by the City's full-faith-and-credit (ability to collect property taxes).
- **Tax Increment bonds and notes** support infrastructure improvements within Tax Increment Districts (TIDs). This type of GO debt is repaid by property taxes generated in the TID.
- **Revenue Bonds** support construction of Electric, Water, and Sewer Utility capital improvements. This type of bond is repaid via revenue generated from user fees. Revenue bonds are accounted for in the New Richmond Utilities budget.

The City's general obligation debt outstanding at December 31, 2024 will be $22,930,460. The City's total general obligations payments in 2025 are $2,906,320. The City's water, sewer and electric utility pay 33% of the debt levy, TID and other sources pay 12% with the remaining 55% being paid through property taxes. The debt service component of the 2024 property tax levy collected in 2025 is $1,408,841, a decrease of $9,682 or 0.7% when compared to prior year.



**Debt Service Fund 300**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| General Property Taxes | 1,596,948 | 1,418,523 | 1,418,532 | 1,408,841 | (9,682) | -0.7% |
| Intergovernmental Revenue | 1,661 | - | - | - | - | 0.0% |
| Golf Course Proceeds | 99,337 | 99,041 | 99,041 | 98,730 | (311) | -0.3% |
| Bond/Note Proceeds | - | 1,968,365 | - | - | (1,968,365) | -100.0% |
| Reoffering Premium | - | - | - | - | - | 0.0% |
| Miscellaneous Revenue | - | - | - | - | - | 0.0% |
| Interest | 334 | - | 3,400 | - | - | 0.0% |
| Transfers In | | | | | | |
| Transfers In | 103,696 | 559,789 | 985,477 | 823,063 | 263,274 | 47.0% |
| from Capital Projects | - | 36,061 | - | - | (36,061) | -100.0% |
| from Storm Water Utility | 133,350 | 130,805 | 166,453 | 173,226 | 42,421 | 32.4% |
| from Tax Increment Districts | 1,386,971 | 59,418 | 59,418 | 59,418 | 0 | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | **3,322,298** | **4,272,002** | **2,732,321** | **2,563,279** | **(1,708,723)** | **-40.0%** |
| **EXPENDITURES** | | | | | | |
| Principal Debt Service | 2,904,293 | 1,845,770 | 1,845,770 | 2,130,591 | (65,179) | -3.5% |
| Interest Debt Service | 324,209 | 482,179 | 482,179 | 775,728 | (25,425) | -5.3% |
| Debt Issue Costs | - | 60,000 | - | - | (60,000) | -100.0% |
| Service Charges & Issuance Costs | 3,160 | 2,849 | 2,448 | 3,036 | 187 | 6.6% |
| Transfers Out | | | | | | |
| to Capital Projects | - | 1,908,365 | - | - | (1,908,365) | -100.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | **3,231,662** | **4,299,163** | **2,330,397** | **2,909,355** | **(1,389,808)** | **-32.3%** |
| Revenues Over(Under) Expenditures | 90,635 | (27,161) | 401,924 | (346,076) | | |
| Fund Balance, Beginning | 34,130 | 124,765 | 124,765 | 526,689 | | |
| Fund Balance, Ending | 124,765 | 97,604 | 526,689 | 180,613 | | |

# CAPITAL PROJECTS FUND 400

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects budget is derived from the Capital Improvement Plan.

**Capital Projects Fund 400**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| General Property Taxes | - | - | - | - | - | 0.0% |
| Intergovernmental Revenue | 651,762 | 1,995,000 | 342,573 | 1,455,500 | (539,500) | -27.0% |
| Bond/Note Proceeds | - | 984,238 | 2,698,916 | - | (984,238) | -100.0% |
| Bond/Note Proceeds | - | 984,238 | 2,530,000 | - | (984,238) | -100.0% |
| Reoffering Premium | - | - | 168,916 | - | - | 0.0% |
| Miscellaneous Revenue | 187,750 | 55,000 | - | - | (55,000) | -100.0% |
| Interest | 11,128 | - | 7,600 | - | - | 0.0% |
| Transfers In | | | | | | |
| Transfers In | 117,596 | - | - | - | - | 0.0% |
| from Debt Service Fund | - | - | - | - | - | 0.0% |
| from Impact Fee Fund | | | 207,510 | - | - | 0.0% |
| from General Fund | - | - | - | - | - | 0.0% |
| Other Sources | - | - | | - | - | 0.0% |
| **TOTAL REVENUES** | **968,236** | **3,034,238** | **3,087,683** | **1,455,500** | **(1,578,738)** | **-52.0%** |
| **EXPENDITURES** | | | | | | |
| General Government | - | - | - | - | - | 0.0% |
| Public Safety | 86,738 | - | - | - | - | 0.0% |
| Emergency Government | 30,858 | - | - | - | - | 0.0% |
| Streets | 16,000 | 754,642 | 908,915 | 1,128,000 | 373,358 | 49.5% |
| Library | - | - | 2,023 | - | | 0.0% |
| Parks & Trails | 624,640 | 144,122 | 5,012 | 326,000 | 181,878 | 126.2% |
| Buildings | - | 85,474 | 192,919 | - | (85,474) | -100.0% |
| Economic Development | - | - | - | - | - | 0.0% |
| Airport | - | 2,050,000 | - | 950,000 | (1,100,000) | -53.7% |
| Service Charges & Issuance Costs | - | - | 53,135 | - | - | 0.0% |
| Interest on Debt | 554 | - | - | - | - | 0.0% |
| Transfers Out | | | | | | |
| to General Fund | | - | 117,596 | - | - | 0.0% |
| to General Fund | | 36,061 | - | - | (36,061) | -100.0% |
| to Debt Service | 106,648 | - | 148,546 | - | - | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | **834,580** | **3,070,299** | **1,426,123** | **2,404,000** | **1,083,701** | **35.3%** |
| Revenues Over(Under) Expenditures | 133,656 | (36,061) | 1,661,560 | (948,500) | | |
| Fund Balance, Beginning | (400,059) | (266,403) | (266,403) | 1,395,158 | | |
| Fund Balance, Ending | (266,403) | (302,464) | 1,395,158 | 446,658 | | |

Capital projects include street reconstruction for Bilmar Avenue, design for 2026 street projects including Bernds Avenue, W 5th Street and S Washington & S Montana, Oakes Trail, and design of parallel taxiways at Airport.

# CAPITAL REPLACEMENT FUND 401

The Capital Replacement Fund supports the replacement of capital assets needed to maintain current service levels and support ongoing city operations. Financial resources are restricted, committed or assigned to expenditures for capital outlays, including vehicle, equipment and machinery replacements. The Capital Replacement budget is derived from the Capital Improvement Plan.

**Capital Replacement Fund 401**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 Proposed | Adopted 2024 vs Proposed 2025 $ Change | Adopted 2024 vs Proposed 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| General Property Taxes | 115,000 | 150,000 | 150,000 | 150,000 | - | 0.0% |
| Intergovernmental Revenue | - | - | - | - | - | 0.0% |
| Donations | 40 | - | - | - | - | 0.0% |
| Bond/Note Proceeds | - | 410,000 | 1,080,000 | - | (410,000) | -100.0% |
| Reoffering Premium | - | - | 106,182 | - | - | 0.0% |
| Miscellaneous Revenue | 4,287 | 114,200 | 30,000 | 35,000 | (79,200) | -69.4% |
| Transfers In | | | | | | |
| from General Fund | 419,179 | - | - | - | - | 0.0% |
| from Impact Fees | - | - | - | - | - | 0.0% |
| Parkland Trust Fund | - | - | - | - | | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | **538,506** | **674,200** | **1,366,182** | **185,000** | **(489,200)** | **-72.6%** |
| **EXPENDITURES** | | | | | | |
| General Government | 13,881 | 174,200 | 158,000 | 79,500 | (94,700) | -54.4% |
| Public Safety | 44,846 | 164,000 | 110,388 | 194,000 | 30,000 | 18.3% |
| Streets | 504,479 | 270,000 | 254,170 | - | (270,000) | -100.0% |
| Parks & Trails | 52,572 | 26,000 | - | 166,600 | 140,600 | 540.8% |
| Library | - | - | - | 18,000 | 18,000 | 0.0% |
| Airport | - | 28,000 | 36,169 | 15,000 | 287,000 | 1025.0% |
| Economic Development | - | - | - | - | - | 0.0% |
| Debt Issuance Costs | - | - | - | - | - | 0.0% |
| Transfers Out | | | | | - | 0.0% |
| to Debt Service | - | - | 96,840 | - | - | 0.0% |
| to General Fund | - | - | 396,151 | - | - | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | **615,778** | **662,200** | **1,051,718** | **473,100** | **110,900** | **16.7%** |
| Revenues Over(Under) Expenditures | (77,272) | 12,000 | 314,464 | (288,100) | | |
| Fund Balance, Beginning | 359,274 | 282,002 | 282,002 | 596,466 | | |
| Fund Balance, Ending | 282,002 | 294,002 | 596,466 | 308,366 | | |

The 2025 budget includes $473,100 in replacement of public works equipment and machinery, public safety vehicles, computer hardware, library roof top unit, trail maintenance, and removal of a house and barn located on Wall Street.

# LANDFILL FUND 460

In 1982, the City stopped accepting waste at its landfill site. State and federal laws required the City to place a final cover on its landfill site and perform maintenance and monitoring functions annually at the site. The Landfill Fund accounts for the annual expenses in which the City incurs an average annual cost of $15,000.

**Landfill Fund 460**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Nordson | 34,667 | 42,698 | 49,657 | 42,698 |
| Town of Stanton | 1,747 | 2,152 | 2,503 | 2,152 |
| Town of Erin Prairie | 1,223 | 1,506 | 1,751 | 1,506 |
| Town of Star Prairie | 2,490 | 3,067 | 3,567 | 3,067 |
| Town of Richmond | 1,994 | 2,455 | 2,856 | 2,455 |
| WITC | 3,680 | 4,532 | 5,271 | 4,532 |
| NR School District | 3,680 | 4,532 | 5,271 | 4,532 |
| Interest | 1,593 | 500 | 715 | 500 |
| Transfers In | | | | |
| from General Fund | 10,696 | 14,224 | 14,224 | 14,000 |
| Other Sources | - | - | - | - |
| **TOTAL REVENUES** | 61,769 | 75,666 | 85,815 | 75,442 |
| **EXPENDITURES** | | | | |
| Landfill Clean Up | 69,324 | 74,117 | 69,000 | 74,117 |
| Transfers Out | - | - | - | - |
| Other Uses | - | - | - | - |
| **TOTAL EXPENDITURES** | 69,324 | 74,117 | 69,000 | 74,117 |
| Revenues Over(Under) Expenditures | (7,554) | 1,549 | 16,815 | 1,325 |
| Fund Balance, Beginning | 5,002 | (2,552) | (2,552) | 14,262 |
| Fund Balance, Ending | (2,552) | (1,003) | 14,262 | 15,587 |

# RECYCLING, COMPOST & YARD WASTE FUND 275

The Recycling, Compost and Yard Waste Fund is used to account for and report financial resources and expenses associated with residential curbside recycling, yard waste collection and compost site operations.

**Recycling & Yard Waste Fund 275**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| County Grant | - | - | - | - | - | 0.0% |
| Compost/Yard Waste Fees | 68,523 | 72,015 | 70,160 | 71,088 | (927) | -1.3% |
| Recycling Collection Fees | 255,220 | 266,690 | 269,496 | 275,055 | 8,365 | 3.1% |
| Other Recycling | - | - | - | - | - | 0.0% |
| Miscellaneous | - | - | - | - | - | 0.0% |
| Interest | 649 | 150 | 902 | 150 | - | 0.0% |
| Transfers In | - | - | - | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 324,392 | 338,855 | 340,558 | 346,293 | 7,438 | 2.2% |
| **EXPENDITURES** | | | | | | |
| Compost/Yard Waste | - | - | - | - | - | 0.0% |
| Compost/Yard Waste Salaries | 12,920 | 17,077 | 17,778 | 18,703 | 1,626 | 9.5% |
| Compost/Yard Waste Benefits & Taxes | 2,819 | 4,578 | 5,030 | 5,245 | 667 | 100.0% |
| Compost/Yard Wase - FICA | 965 | 1,309 | 1,304 | 1,485 | 177 | 13.5% |
| Compost/Yard Waste - Retirement | 555 | 745 | 835 | 862 | 117 | 15.7% |
| Compost/Yard Waste - Health Insurance | 1,127 | 2,221 | 2,670 | 2,536 | 314 | 14.1% |
| Compost/Yard Waste - Dental | 99 | 197 | 116 | 235 | 38 | 19.4% |
| Compost/Yard Waste - Vision | 7 | 24 | 13 | 25 | 0 | 1.1% |
| Compost/Yard Waste - Life Insurance | - | - | 0 | 5 | 5 | 0.0% |
| Compost/Yard Waste - Disability Insurance | 66 | 82 | 92 | 97 | 15 | 18.5% |
| Compost/Yard Waste - Flex Benefit | - | - | 3 | 5 | 5 | 0.0% |
| Compost/Yard Waste Miscellaneous | 13,000 | 15,000 | 11,980 | 15,000 | - | 0.0% |
| Recycling Contracted Services | 254,962 | 266,690 | 269,496 | 277,566 | 10,876 | 4.1% |
| Recycling Miscellaneous | - | - | - | - | - | 0.0% |
| Recycling Grant Expenses | - | - | - | - | - | 0.0% |
| Other Recycling | - | - | - | 14,000 | 14,000 | 0.0% |
| Transfers Out | - | - | - | - | - | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 283,701 | 303,345 | 304,284 | 330,513 | 27,168 | 9.0% |
| Revenues Over(Under) Expenditures | 40,691 | 35,510 | 36,274 | 15,780 | | |
| Fund Balance, Beginning | 60,104 | 100,795 | 100,795 | 137,069 | | |
| Fund Balance, Ending | 100,795 | 136,305 | 137,069 | 152,848 | | |

# TID NO. 7 FUND 570

TID No. 7 was created July 14, 2003 and has a termination date of July 14, 2030. This TID encompasses the area between High Street and North 4th Street that includes Dairy Queen, New Richmond Medical Office, and Speedway.

In 2022, TID No. 7 was amended to share increment with TID No. 11 and to complete additional projects within one-half mile of the district.

**Tax Increment District #7**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Tax Increments | 104,771 | 227,163 | 190,976 | 190,976 | (36,187) | -15.9% |
| Exempt Computer Aid | 387 | 387 | 387 | 387 | - | 0.0% |
| Personal Property Aid | 1,754 | 1,754 | 1,754 | 1,754 | - | 0.0% |
| Transfers In | - | - | - | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 106,912 | 229,304 | 193,117 | 193,117 | (36,187) | -15.8% |
| **EXPENDITURES** | | | | | | |
| Administration Costs | 195,712 | 5,000 | 150 | 150 | (4,850) | -97.0% |
| Interest Expense | - | - | - | - | - | 0.0% |
| Development Costs | - | - | - | - | - | 0.0% |
| Legal Expenses | 2,026 | - | - | - | - | 0.0% |
| Interest Expense | - | - | - | - | - | 0.0% |
| Transfers Out | | | | | | |
| to Debt Service Fund | - | - | - | - | - | 0.0% |
| to Tax Increment District 11 | 200,000 | 210,000 | 150,000 | 130,000 | (80,000) | -38.1% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 397,738 | 215,000 | 150,150 | 130,150 | (84,850) | -39.5% |
| | | | | | | |
| Revenues Over(Under) Expenditures | (290,826) | 14,304 | 42,967 | 62,967 | | |
| | | | | | | |
| Fund Balance, Beginning | 323,756 | 32,930 | 32,930 | 75,897 | | |
| Fund Balance, Ending | 32,930 | 47,234 | 75,897 | 138,864 | | |

# TID NO. 9 FUND 590

TID number 9 was created June 25, 2008 and has a termination date of June 25, 2035. This TID was created when the former Family Fresh (now Dick's Market) expanded and encompasses East 4th Street to West 6th Street, with a boundary amendment to include Dakota Meadows.

**Tax Increment District #9**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Tax Increments | 62,311 | 248,575 | 129,127 | 129,127 | (119,448) | -48.1% |
| Exempt Computer Aid | 3,338 | 3,338 | 3,338 | 3,338 | - | - |
| Personal Property Aid | 5,450 | 5,450 | 5,450 | 5,450 | - | 0.0% |
| Transfers In | - | - | - | - | - | - |
| Other Sources | - | - | - | - | - | - |
| **TOTAL REVENUES** | 71,098 | 257,363 | 137,915 | 137,915 | (119,448) | -46.4% |
| **EXPENDITURES** | | | | | | |
| Administration Costs | 10,620 | 8,000 | 5,150 | 5,150 | (2,850) | -35.6% |
| Development Costs | - | 55,224 | 54,758 | 54,758 | (466) | -0.8% |
| Interest Expense | - | - | - | - | - | - |
| Transfers Out | | | | | | |
| to Debt Service Fund | - | - | - | - | - | - |
| Other Uses | - | - | - | - | - | - |
| **TOTAL EXPENDITURES** | 10,620 | 63,224 | 59,908 | 59,908 | (3,316) | -5.2% |
| Revenues Over(Under) Expenditures | 60,478 | 194,139 | 78,007 | 78,007 | | |
| Fund Balance, Beginning | (26,633) | 33,845 | 33,845 | 111,852 | | |
| Fund Balance, Ending | 33,845 | 227,984 | 111,852 | 189,859 | | |

# TID NO. 10 FUND 510

TID No. 10 was created June 30, 2014 and has a termination date of June 30, 2034. This TID encompasses 705 Wisconsin Drive and 650 St. Croix Avenue.

**Tax Increment District #10**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 Proposed | Adopted 2024 vs Proposed 2025 $ Change | Adopted 2024 vs Proposed 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Tax Increments | 124,419 | 199,531 | 141,822 | 141,822 | (57,709) | -28.9% |
| Taxes - Paid by Developers | - | - | - | - | - | 0.0% |
| Exempt Computer Aid | 1,648 | 1,648 | 1,648 | 1,648 | - | 0.0% |
| Personal Property Aid | - | - | - | - | - | 0.0% |
| Transfers In | - | - | - | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 126,066 | 201,179 | 143,470 | 143,470 | (57,709) | -28.7% |
| **EXPENDITURES** | | | | | | |
| Administration Costs | 2,212 | 3,650 | 2,500 | 2,500 | (1,150) | -31.5% |
| Interest Expense | - | - | - | - | - | 0.0% |
| Interest Cost | 6,000 | 6,000 | 6,000 | 6,000 | - | 100.0% |
| Interest Expense 2015 | - | 7,000 | - | - | (7,000) | 100.0% |
| Transfers Out | | | | | | |
| to Debt Service Fund | 59,418 | 59,418 | 59,418 | 59,418 | - | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 67,630 | 76,068 | 67,918 | 67,918 | (8,150) | -10.7% |
| | | | | | | |
| Revenues Over(Under) Expenditures | 58,436 | 125,111 | 75,552 | 75,552 | | |
| | | | | | | |
| Fund Balance, Beginning | (121,597) | (63,161) | (63,161) | 12,391 | | |
| Fund Balance, Ending | (63,161) | 61,950 | 12,391 | 87,943 | | |

# TID NO. 11 FUND 511

TID No. 11 was created January 10, 2022 and has a termination date of January 10, 2044. This TID encompasses the Beebe Lofts apartment building located at the intersection of West 3rd Street and South Knowles Avenue.

Additionally, TID No. 11 is eligible to receive increment from TID No. 7 as a result of the 2022 amendment.

**Tax Increment District #11**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Tax Increments | - | 24,985 | 24,985 | 70,136 | 45,151 | 180.7% |
| Paid By Developer | - | - | - | - | - | 0.0% |
| Exempt Computer Aid | - | - | - | - | - | 0.0% |
| Personal Property Aid | - | - | - | - | - | 0.0% |
| Transfers In | | | | | | |
| from Tax Increment District 7 | 200,000 | 210,000 | 150,000 | 130,000 | (80,000) | 100.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | 200,000 | 234,985 | 174,985 | 200,136 | (34,849) | 100.0% |
| **EXPENDITURES** | | | | | | |
| Administrative Expenses | - | - | 150 | 150 | 150 | 0.0% |
| Development Costs | 353,225 | 10,468 | 150,000 | 45,315 | 34,847 | 100.0% |
| Legal Expenses | 180 | - | 100 | 6,736 | 6,736 | 0.0% |
| Interest Expense | 577 | - | - | - | - | 0.0% |
| Transfers Out | | | | | | |
| to Debt Service Fund | - | - | - | - | - | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | 353,982 | 10,468 | 150,100 | 52,051 | 41,583 | 100.0% |
| Revenues Over(Under) Expenditures | (153,982) | 224,517 | 24,885 | 148,085 | | |
| Fund Balance, Beginning | (14,433) | (168,415) | (168,415) | (143,530) | | |
| Fund Balance, Ending | (168,415) | 56,102 | (143,530) | 4,555 | | |

# TID NO. 12 FUND 512

TID No. 12 was created May 13, 2024 and has a termination date of May 13, 2046. This TID encompasses 421 S Green Avenue. The TID will contain a mixed-use building providing 69 market rate apartments, underground parking, public parking, and a new Public Library space on the first floor. Additionally, nine-townhomes will be constructed on the north end of the property within the TID.

**Tax Increment District #12**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Tax Increments | - | - | - | 10,000 | 10,000 | 0.0% |
| Paid By Developer | - | - | - | - | - | 0.0% |
| Exempt Computer Aid | - | - | - | - | - | 0.0% |
| Personal Property Aid | - | - | - | - | - | 0.0% |
| Transfers In | - | - | - | - | - | 100.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | - | - | - | 10,000 | 10,000 | 100.0% |
| **EXPENDITURES** | | | | | | |
| Administration Costs | - | - | - | 150 | 150 | 100.0% |
| Development Costs | - | - | 1,000 | - | - | 0.0% |
| Legal Expenses | - | - | 15,000 | - | - | 0.0% |
| Interest Expense | - | - | - | - | - | 0.0% |
| Transfers Out | | | - | - | | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | - | - | 16,000 | 150 | 150 | 100.0% |
| Revenues Over(Under) Expenditures | - | - | (16,000) | 9,850 | | |
| Fund Balance, Beginning | - | - | - | (16,000) | | |
| Fund Balance, Ending | - | - | (16,000) | (6,150) | | |

# STORM WATER UTILITY FUND 760

The Storm Water Utility Fund is responsible for maintaining the City's storm water collection and treatment system, generally consisting of pipes, manholes, catch basins and retention ponds. These storm water collection and treatment systems help reduce runoff and runoff pollution to protect and improve water quality.

**Storm Water Utility Fund 760**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Residential Charges | 183,985 | 189,541 | 158,634 | 163,846 | (25,695) | -13.6% |
| Commercial Charges | 104,842 | 97,438 | 120,173 | 124,422 | 26,984 | 27.7% |
| Institutional Charges | 37,820 | 37,161 | 36,893 | 37,978 | 817 | 2.2% |
| Industrial Charges | 23,195 | 22,792 | 22,647 | 23,292 | 500 | 2.2% |
| Miscellaneous Revenue | 228 | 90,000 | 4,258 | 200 | (89,800) | -99.8% |
| Interest | 270 | 50 | - | - | (50) | -100.0% |
| Capital Contributions | - | 90,000 | - | - | (90,000) | -100.0% |
| Debt Proceeds | - | 446,000 | 650,000 | - | (446,000) | -100.0% |
| Reoffering Premium | - | - | 40,997 | - | - | 0.0% |
| Transfers In | - | - | - | 7,650 | 7,650 | 0.0% |
| Other Sources | - | - | | - | - | 0.0% |
| **TOTAL REVENUES** | **350,340** | **972,982** | **1,033,602** | **357,388** | **(615,594)** | **-63.3%** |
| **EXPENDITURES** | | | | | | |
| Debt Issuance Costs | - | - | - | - | - | 0.0% |
| Admin Wages & Salaries | 56,028 | 59,903 | 57,005 | 63,864 | 3,962 | 6.6% |
| Safety Training | 2,925 | 1,500 | 2,888 | 2,900 | 1,400 | 93.3% |
| Admin Benefits & Taxes | 15,439 | 18,280 | 13,567 | 15,139 | (3,141) | -17.2% |
| Street Cleaning Supplies | 15,567 | 15,000 | 21,270 | 15,000 | - | 0.0% |
| Street Cleaning Maint & Repairs | - | - | 2,587 | 1,000 | 1,000 | 0.0% |
| Street Cleaning Wages & Salaries | 29,058 | 43,172 | 46,763 | 39,035 | (4,137) | -9.6% |
| Storm Sewer Inspections | - | - | - | - | - | 0.0% |
| Engineering | 1,273 | 5,000 | 23,283 | 5,000 | - | 0.0% |
| Street Cleaning Benefits & Taxes | 5,218 | 16,643 | 11,976 | 16,848 | 205 | 1.2% |
| Storm Sewers Supplies | 8,340 | 12,500 | 7,227 | 12,500 | - | 0.0% |
| Curb & Gutter | 541 | 5,000 | 632 | 5,000 | - | 0.0% |
| Other Expenses | 3,187 | 2,500 | 834 | 2,750 | 250 | 10.0% |
| Mapping Expenses | 3,045 | 650 | 4,061 | 4,500 | 3,850 | 592.3% |
| Mapping Wages & Salaries | 335 | 350 | 334 | 372 | 22 | 6.2% |
| Mapping Benefits & Taxes | 139 | 157 | 57 | 70 | (88) | -55.7% |
| Capital Outlay | 1,922 | 546,000 | 406,517 | 300,000 | (246,000) | -45.1% |
| Transfers Out | | | | | | |
| to Debt Service Fund | 133,350 | 130,805 | 166,453 | 173,226 | 42,421 | 32.4% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | **276,366** | **857,460** | **765,453** | **657,204** | **(200,256)** | **-23.4%** |
| Revenues Over(Under) Expenditures | 73,975 | 115,522 | 268,148 | (299,815) | | |
| Fund Balance, Beginning | 319,447 | 393,422 | 393,422 | 661,570 | | |
| Fund Balance, Ending | 393,422 | 508,944 | 661,570 | 361,755 | | |

# PARKLAND TRUST FUND 800

The Parkland Trust Fund is responsible for maintaining and expanding the City's parks, trails and other recreational areas.

**Park Land Trust Fund 800**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Grants | 32,800 | - | - | 20,000 | 20,000 | 0.0% |
| Dog Park | 1,884 | 1,500 | 1,500 | 1,500 | - | 0.0% |
| Memorials & Decals | 6,300 | - | 6,800 | 5,000 | 5,000 | 0.0% |
| Facility Rentals & Usage | 6,320 | 3,000 | 2,607 | 2,000 | (1,000) | -33.3% |
| Hatfield Campground Fees | 56,934 | 60,000 | 68,515 | 60,000 | - | 0.0% |
| Payment in Lieu of Parkland | 23,119 | 10,000 | 10,000 | 10,000 | - | 0.0% |
| Miscellaneous Revenue | - | - | - | - | - | 0.0% |
| Interest | 11,639 | 3,000 | 10,000 | 3,000 | - | 0.0% |
| Donations | 464,955 | - | 11,500 | - | - | 0.0% |
| Insurance Recoveries | - | - | 32,000 | - | - | 0.0% |
| Debt Proceeds | - | - | - | - | - | 0.0% |
| Transfers In | | | | | | |
| from General Fund | - | - | - | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | **603,951** | **77,500** | **142,921** | **101,500** | **24,000** | **31.0%** |
| **EXPENDITURES** | | | | | | |
| Park Maintenance & Supplies | 10,787 | 27,700 | 12,156 | 49,000 | 21,300 | 76.9% |
| Park Improvements | 108,481 | 120,000 | 128,203 | 50,000 | (70,000) | -58.3% |
| Nature Center to Doar Prairie Trail | 114,633 | - | - | - | - | 0.0% |
| Hatfield Campground Maintenance | 241 | 1,000 | - | - | (1,000) | -100.0% |
| Campgrounds - Utilities | 7,264 | 8,000 | - | - | (8,000) | -100.0% |
| Freedom Park - Utilities | 919 | 1,900 | - | - | (1,900) | -100.0% |
| Freedom Park - Misc | - | - | - | - | - | 0.0% |
| Mary Park - Misc | 1,621 | - | - | - | - | 0.0% |
| Nature Center/Doar Prairie Trail Misc | - | - | - | - | - | 0.0% |
| Disc Golf Course | 40,358 | - | 35,384 | - | - | 0.0% |
| Park Memorials | 5,130 | - | - | - | - | 0.0% |
| Grant Expenses | - | - | - | - | - | 0.0% |
| Park & Trail Design/Studies | - | - | - | - | - | 0.0% |
| Miscellaneous Expenses | - | - | - | - | - | 0.0% |
| Capital Outlay | - | - | - | - | - | 0.0% |
| Transfers Out | - | - | - | - | - | 0.0% |
| Other Uses | | | | | | |
| NR Recreation Partnership | - | - | - | - | - | 0.0% |
| Will's Playground Project | 429,772 | - | 11,277 | - | - | 0.0% |
| **TOTAL EXPENDITURES** | **719,206** | **158,600** | **187,020** | **99,000** | **(59,600)** | **-37.6%** |
| Revenues Over(Under) Expenditures | (115,255) | (81,100) | (44,098) | 2,500 | | |
| Fund Balance, Beginning | 368,271 | 253,016 | 253,016 | 208,918 | | |
| Fund Balance, Ending | 253,016 | 171,916 | 208,918 | 211,418 | | |

# LIBRARY TRUST FUND 810

The Library Trust Fund is used to account for and report financial resources associated with donation and grant activity; specifically, benefiting the operations and capital expenses of the Library.

**Library Trust Fund 810**
**Program Summary**
**Budget Year 2025**

| | 2023 Actual | 2024 Adopted | 2024 Estimated | 2025 | Adopted 2024 vs 2025 $ Change | Adopted 2024 vs 2025 % Change |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Grants | - | - | - | - | - | 0.0% |
| Library Earnings | - | - | - | - | - | 0.0% |
| Library Building Fund | 1,656 | 3,000 | 1,719 | 2,000 | (1,000) | -33.3% |
| Library Memorial Funds | - | - | - | - | - | 0.0% |
| Investment Income | 15,397 | 5,000 | 16,500 | 5,000 | - | 0.0% |
| Donations | - | - | 551,860 | 3,285,000 | 3,285,000 | 0.0% |
| Transfers In | - | - | - | - | - | 0.0% |
| Other Sources | - | - | - | - | - | 0.0% |
| **TOTAL REVENUES** | **17,053** | **8,000** | **570,079** | **3,292,000** | **3,284,000** | **41050.0%** |
| **EXPENDITURES** | | | | | | |
| Library Programs | - | - | - | - | - | 100.0% |
| Library Media | - | - | - | - | - | 0.0% |
| Library Capital Improvements | - | 250,000 | - | - | (250,000) | 0.0% |
| Library Special Funds | - | - | - | - | - | 0.0% |
| Library - Misc | - | - | - | - | - | 0.0% |
| Transfers Out | - | - | - | 4,193,935 | 4,193,935 | 0.0% |
| Other Uses | - | - | - | - | - | 0.0% |
| **TOTAL EXPENDITURES** | **-** | **250,000** | **-** | **4,193,935** | **3,943,935** | **1577.6%** |
| Revenues Over(Under) Expenditures | 17,053 | (242,000) | 570,079 | (901,935) | | |
| Fund Balance, Beginning | 327,364 | 344,417 | 344,417 | 914,496 | | |
| Fund Balance, Ending | 344,417 | 102,417 | 914,496 | 12,561 | | |

The 2025 budget anticipates a portion of Library Trust funds will be used for the Library Building project.

# NEW RICHMOND UTILITIES

New Richmond Utilities is a municipally owned and operated electric, water and sewer utility serving customers in the City of New Richmond, Richmond Township and Star Prairie Township.

The Utility Commission is tasked with overseeing operations of the three utilities, budget development and implementation and capital improvement planning and implementation.

The **Electric Fund 630** is used to account for and report financial resources associated with the operations and capital assets of the Electric Utility. New Richmond Utilities maintains an electric distribution system that services 5,800 customers in the City of New Richmond and the Township of Richmond. Electric Utility Staff is responsible for maintaining three substations with current capacity of over 75 megawatts and more than 68 miles of overhead and underground conductor. Over 1,000 transformers regulate the voltage measured by 5,300 meters used by our customers.

The **Water Fund 650** is used to account for and report financial resources associated with the operations and capital assets of the Water Utility. New Richmond Utilities maintains a water distribution system that services 5,748 customers in the City of New Richmond, Township of Richmond and Township of Star Prairie. Water Utility Staff is responsible for maintaining five wells, two water towers, 84 miles of water main and 64 miles of sewer main.

The **Sewer Fund 660** is used to account for and report financial resources associated with the operations and capital assets of the Sewer Utility. New Richmond Utilities maintains a sewer distribution system that services 4,616 customers in the City of New Richmond and Township of Richmond. Sewer Utility Staff is responsible for maintaining the Wastewater Treatment Plant and processing 640,000 gallons of waste per day.

NEW RICHMOND ELECTRIC UTILITY
PROGRAM SUMMARY
BUDGET YEAR 2025

| | 2022 Actual | 2022 Budget | 2023 Actual | 2023 Budget | 2024 Adopted | 2025 | Change Adopted vs Proposed $ Change | Change Adopted vs Proposed % Change |
|---|---|---|---|---|---|---|---|---|
| **OPERATING REVENUE** | | | | | | | | |
| Residential | 4,835,059 | 4,097,877 | 4,838,350 | 4,803,287 | 4,918,366 | 4,955,147 | 36,781 | 0.7% |
| Commercial | 1,315,143 | 1,108,639 | 1,348,085 | 1,280,219 | 1,393,231 | 1,375,208 | (18,023) | -1.3% |
| Small Power | 1,986,617 | 1,659,393 | 1,981,586 | 1,819,108 | 2,112,676 | 2,063,189 | (49,487) | -2.3% |
| Large Power | 3,410,597 | 2,759,844 | 3,194,481 | 3,235,045 | 3,500,266 | 3,359,161 | (141,105) | -4.0% |
| Industrial | - | - | - | - | - | - | - | 0.0% |
| Area/Security Lights | 12,153 | 11,800 | 9,099 | 11,800 | 11,800 | 11,800 | - | 0.0% |
| Street Lights | 235,340 | 223,000 | 233,460 | 254,539 | 263,676 | 252,258 | (11,418) | -4.3% |
| Misc Revenue | 66,123 | 32,500 | 50,149 | 32,000 | 32,500 | 33,500 | 1,000 | 3.1% |
| **TOTAL OPERATING REVENUE** | **11,861,033** | **9,893,053** | **11,655,210** | **11,435,998** | **12,232,515** | **12,050,263** | **(182,252)** | **-1.5%** |
| **OPERATING EXPENSES** | | | | | | | | |
| **Wholesale Purchased Power** | | | | | | | | |
| WPPI | 9,408,727 | 7,697,210 | 8,951,381 | 8,922,158 | 9,588,328 | 9,305,479 | (282,849) | -2.9% |
| **Local Operating Expenses** | | | | | | | | |
| Sub-Station Maintenance | 26,459 | 46,979 | 30,604 | 57,108 | 34,163 | 40,203 | 6,040 | 17.7% |
| Locating Expenses | 102,518 | 54,000 | 147,622 | 56,730 | 129,314 | 143,159 | 13,845 | 10.7% |
| Maintenance of OH/UG Lines | 179,488 | 168,000 | 189,916 | 204,084 | 244,157 | 341,182 | 97,025 | 39.7% |
| Maintenance of Transformers | 7,790 | 35,100 | 24,496 | 47,577 | 26,125 | 27,475 | 1,350 | 5.2% |
| Street Lights & Signals | 25,626 | 26,279 | 43,472 | 38,362 | 30,511 | 37,444 | 6,932 | 22.7% |
| Maintenance of Meters | 10,946 | 25,000 | 6,093 | 23,352 | 14,893 | 15,189 | 296 | 2.0% |
| Meter Reading - Wages | 8,155 | 9,000 | 11,285 | 11,678 | 10,627 | 18,076 | 7,449 | 70.1% |
| Distribution Expenses | 47,704 | 40,990 | 65,419 | 86,383 | 79,908 | 85,550 | 5,642 | 7.1% |
| Supplies | 17,546 | 23,816 | 17,751 | 24,800 | 25,000 | 25,000 | - | 0.0% |
| Shop Expenses | 39,102 | 44,200 | 66,785 | 58,615 | 84,111 | 92,202 | 8,092 | 9.6% |
| Uniforms | 17,269 | 12,000 | 20,447 | 12,000 | 12,000 | 12,000 | - | 0.0% |
| Membership & Processing Fees | 10,710 | 9,500 | 12,640 | 11,200 | 12,000 | 14,550 | 2,550 | 21.3% |
| Miscellaneous Expenses | 5,962 | 15,600 | 14,616 | 17,900 | 21,400 | 21,700 | 300 | 1.4% |
| Rent | 25,000 | 62,000 | 25,000 | 25,000 | 25,000 | 25,000 | - | 0.0% |
| Utilities | 10,692 | 7,000 | 7,325 | 7,800 | 14,000 | 9,000 | (5,000) | -35.7% |
| Vehicle Repairs & Maintenance | 57,132 | 50,500 | 51,674 | 70,108 | 62,350 | 66,891 | 4,542 | 7.3% |
| Vehicle Fuel | 20,436 | 12,600 | 20,862 | 20,000 | 22,000 | 20,000 | (2,000) | -9.1% |
| General & Administrative Wages | 456,738 | 399,079 | 441,067 | 361,837 | 418,768 | 450,479 | 31,711 | 7.6% |
| Payroll Taxes | 75,778 | 57,570 | 84,251 | 78,276 | 83,837 | 95,073 | 11,235 | 13.4% |
| Employee Benefits | 135,670 | 459,211 | 309,340 | 319,566 | 319,342 | 364,647 | 45,305 | 14.2% |
| Professional Services | 78,640 | 52,319 | 62,568 | 63,000 | 66,000 | 72,107 | 6,107 | 9.3% |
| Telephones/Cell Phones/Data | 6,511 | 4,577 | 4,962 | 6,115 | 6,450 | 4,250 | (2,200) | -34.1% |
| Insurance | 20,108 | 19,500 | 17,016 | 20,400 | 23,600 | 23,700 | 100 | 0.4% |
| Safety & Training | 47,787 | 32,500 | 59,849 | 43,450 | 58,000 | 60,900 | 2,900 | 5.0% |
| Depreciation (CIAC) | 769,143 | 694,000 | 825,792 | 730,000 | 769,000 | 825,793 | 56,793 | 7.4% |
| **Subtotal Local Operating Expenses** | 2,202,911 | 2,361,320 | 2,560,854 | 2,395,343 | 2,592,558 | 2,891,569 | 299,011 | 11.5% |
| **TOTAL OPERATING EXPENSES** | **11,611,638** | **10,058,530** | **11,512,235** | **11,317,501** | **12,180,886** | **12,197,048** | **16,162** | **0.1%** |
| **OPERATING INCOME (LOSS)** | **249,395** | **(165,477)** | **142,975** | **118,497** | **51,629** | **(146,785)** | **(198,414)** | **-384.3%** |
| **Non-operating Revenue (Expenses)** | | | | | | | | |
| Investment Income | 10,831 | 5,000 | 192,169 | 5,000 | 20,000 | 20,000 | - | 0.0% |
| Interest Expense | (19,274) | (20,320) | (136,089) | (16,525) | (193,400) | (233,333) | (39,933) | 20.6% |
| Non-Utility Expenses | (2,382) | (7,000) | (3,318) | (5,000) | (4,500) | (4,500) | - | 0.0% |
| **Total Non-operating Revenue (Expenses)** | **(10,825)** | **(22,320)** | **52,762** | **(16,525)** | **(177,900)** | **(217,833)** | **(39,933)** | **22.4%** |
| **Contributions & Transfers** | | | | | | | | |
| Capital Contributions | 260,379 | 200,000 | 276,908 | 175,000 | 200,000 | 150,000 | (50,000) | -25.0% |
| Transfers Out (Tax Equivalent) | (238,046) | (251,140) | (248,628) | (241,767) | (256,684) | (256,684) | - | 0.0% |
| **Total Contributions & Transfers** | **22,333** | **(51,140)** | **28,280** | **(66,767)** | **(56,684)** | **(106,684)** | **(50,000)** | **88.2%** |
| **CHANGE IN NET POSITION** | **260,903** | **(238,937)** | **224,017** | **35,205** | **(182,955)** | **(471,302)** | **(288,347)** | **157.6%** |

**NEW RICHMOND WATER UTILITY**
**PROGRAM SUMMARY**
**BUDGET YEAR 2025**

| | 2022 Actual | 2022 Budget | 2023 Actual | 2023 Budget | 2024 Adopted | 2025 | Change Adopted vs Proposed $ Change | Change Adopted vs Proposed % Change |
|---|---|---|---|---|---|---|---|---|
| **OPERATING REVENUES** | | | | | | | | |
| Residential | 954,204 | 897,060 | 989,790 | 941,381 | 949,014 | 962,563 | 13,549.00 | 1.4% |
| Commercial | 149,722 | 134,787 | 167,954 | 136,982 | 148,621 | 149,533 | 912 | 0.6% |
| Industrial | 283,950 | 264,054 | 277,700 | 260,692 | 265,870 | 261,781 | (4,089) | -1.5% |
| Irrigation | 220,604 | 162,386 | 252,573 | 176,425 | 184,514 | 187,272 | 2,758 | 1.5% |
| Public Authority | 36,690 | 30,670 | 41,466 | 31,257 | 37,196 | 37,969 | 773 | 2.1% |
| Fire Protection | 499,254 | 473,376 | 509,840 | 517,191 | 508,846 | 525,966 | 17,120 | 3.4% |
| Unmetered Sales | 401 | 440 | 220 | 440 | 440 | 220 | (220) | -50.0% |
| Miscellaneous Revenue | 118,041 | 131,430 | 157,366 | 128,135 | 113,280 | 120,200 | 6,920 | 6.1% |
| **TOTAL OPERATING REVENUE** | **2,262,867** | **2,094,203** | **2,396,910** | **2,192,503** | **2,207,781** | **2,245,504** | **37,723** | **1.7%** |
| **OPERATING EXPENSES** | | | | | | | | |
| Building/Grounds Maintenance | 5,684 | 5,500 | 8,521 | 6,320 | 10,710 | 9,140 | (1,570) | -14.7% |
| Well Maintenance & Power | 121,279 | 117,802 | 144,121 | 139,730 | 158,185 | 160,932 | 2,747 | 1.7% |
| Tower Maintenance | 8,816 | 20,807 | 3,234 | 28,683 | 11,644 | 9,500 | (2,144) | -18.4% |
| Water Main Maintenance | 28,503 | 94,596 | 38,577 | 98,193 | 73,124 | 102,257 | 29,134 | 39.8% |
| Water Service Maintenance | 44,258 | 52,350 | 73,638 | 71,178 | 46,232 | 76,516 | 30,283 | 65.5% |
| Meter Maintenance | 19,453 | 37,138 | 25,004 | 42,829 | 37,681 | 37,486 | (194) | -0.5% |
| Hydrant Maintenance | 4,807 | 9,398 | 11,404 | 12,962 | 12,210 | 17,925 | 5,715 | 46.8% |
| Water Testing | 21,083 | 33,700 | 26,844 | 33,644 | 28,321 | 31,544 | 3,223 | 11.4% |
| Treatment Chemicals | 26,878 | 25,000 | 39,283 | 30,000 | 30,000 | 75,000 | 45,000 | 150.0% |
| Meter Reading Expenses | 11,408 | 6,600 | 14,091 | 11,582 | 14,978 | 10,966 | (4,011) | -26.8% |
| Rent | 81,250 | 89,000 | 81,250 | 81,250 | 81,250 | 81,250 | - | 0.0% |
| Utilities | 8,135 | 6,000 | 6,621 | 8,900 | 9,900 | 10,300 | 400 | 4.0% |
| Supplies | 16,990 | 22,479 | 17,440 | 25,944 | 23,996 | 22,835 | (1,161) | -4.8% |
| Miscellaneous & General Expense | 14,248 | 14,250 | 15,596 | 18,450 | 18,200 | 21,050 | 2,850 | 15.7% |
| Shop Maintenance | 6,148 | 6,200 | 4,681 | 7,038 | 2,442 | 8,585 | 6,143 | 251.6% |
| Vehicle Repairs & Maintenance | 3,824 | 4,800 | 4,524 | 8,831 | 7,584 | 5,785 | (1,799) | -23.7% |
| Vehicle Fuel | 11,940 | 8,250 | 11,078 | 15,000 | 15,000 | 15,000 | - | 0.0% |
| Safety & Training | 15,062 | 19,800 | 13,167 | 24,569 | 21,902 | 19,587 | (2,315) | -10.6% |
| General & Administrative Wages | 317,695 | 296,084 | 329,961 | 312,454 | 341,029 | 357,448 | 16,419 | 4.8% |
| Employee Benefits | 31,778 | 311,659 | 198,073 | 248,676 | 279,984 | 274,071 | (5,913) | -2.1% |
| Professional Services | 42,180 | 40,000 | 45,804 | 43,900 | 48,500 | 51,918 | 3,418 | 7.0% |
| Contract Services | 4,159 | 8,150 | 2,312 | 8,150 | 8,150 | 5,000 | (3,150) | -38.7% |
| Telephone/Cell | 5,113 | 2,800 | 3,646 | 4,400 | 4,400 | 4,400 | - | 0.0% |
| Insurance | 24,338 | 30,400 | 31,047 | 32,825 | 31,925 | 32,550 | 625 | 2.0% |
| Payroll & PSC Taxes | 29,431 | 36,550 | 28,610 | 32,776 | 32,349 | 62,604 | 30,254 | 93.5% |
| Depreciation (CIAC) | 440,705 | 455,000 | 458,781 | 465,000 | 485,000 | 504,787 | 19,787 | 4.1% |
| **TOTAL OPERATING EXPENSES** | **1,345,165** | **1,754,313** | **1,637,310** | **1,813,283** | **1,834,696** | **2,008,436** | **173,740** | **9.5%** |
| **OPERATING INCOME (LOSS)** | **917,701** | **339,890** | **759,601** | **379,220** | **373,085** | **237,067** | **(136,018)** | **-36.5%** |
| **Non-Operating Revenues (Expenses)** | | | | | | | | |
| Investment Income | 23,562 | 30,000 | 165,168 | (10,000) | 70,000 | 70,000 | - | 0.0% |
| Interest Expense (GAAP) | (62,029) | (61,645) | (48,227) | (56,674) | (50,405) | (115,678) | (65,273) | 129.5% |
| Non-Utility Expense | - | - | - | - | - | - | - | 0.0% |
| **Total Non-Operating Revenues (Expenses** | **(38,468)** | **(31,645)** | **116,942** | **(66,674)** | **19,595** | **(45,678)** | **(65,273)** | **-333.1%** |
| **Contributions & Transfers** | | | | | | | | |
| Capital Contributions | 729,352 | 25,000 | 483,932 | 5,000 | 75,000 | 75,000 | - | 0.0% |
| Water Impact Fees | 241,566 | 70,000 | 98,267 | 75,000 | 75,000 | 75,000 | - | 0.0% |
| Transfers Out (Tax Equivalent) | (237,532) | (290,718) | (230,054) | (241,244) | (246,631) | (246,631) | - | 0.0% |
| **Total Contributions & Transfers** | **733,386** | **(195,718)** | **352,145** | **(161,244)** | **(96,631)** | **(96,631)** | **-** | **0.0%** |
| **CHANGE IN NET POSITION (GAAP)** | **1,612,620** | **112,527** | **1,228,688** | **151,302** | **296,049** | **94,759** | **(201,291)** | **-68.0%** |

**NEW RICHMOND SEWER UTILITY**
**PROGRAM SUMMARY**

| BUDGET YEAR 2025 | 2022 Actual | 2022 Budget | 2023 Actual | 2023 Budget | 2024 Adopted | 2025 | Change Adopted vs Proposed $ Change | Change Adopted vs Proposed % Change |
|---|---|---|---|---|---|---|---|---|
| **OPERATING REVENUES** | | | | | | | | |
| Residential | 1,383,501 | 1,370,548 | 1,487,118 | 1,439,320 | 1,618,544 | 1,785,155 | 166,611 | 10.3% |
| Commercial & Industrial | 557,197 | 510,356 | 601,697 | 584,188 | 606,640 | 543,820 | (62,820) | -10.4% |
| Public Authority | 74,488 | 68,547 | 97,934 | 73,651 | 77,868 | 85,554 | 7,686 | 9.9% |
| Interdepartmental | 32,700 | 16,480 | 34,013 | 32,349 | 32,349 | 32,349 | - | 0.0% |
| Miscellaneous Revenue | 21,166 | 15,000 | 82,732 | 19,428 | 19,000 | 19,000 | - | 0.0% |
| **TOTAL OPERATING REVENUES** | **2,069,052** | **1,980,931** | **2,303,494** | **2,148,936** | **2,354,401** | **2,465,878** | **111,478** | **4.7%** |
| **OPERATING EXPENSES** | | | | | | | | |
| Lab Analysis & Tank Cleaning | 47,191 | 54,400 | 54,284 | 52,691 | 53,991 | 56,300 | 2,309 | 4.3% |
| Utilities | 134,246 | 97,000 | 133,933 | 137,000 | 137,000 | 137,000 | - | 0.0% |
| Biosolid Removal | 417,377 | 390,000 | 484,277 | 525,000 | 639,000 | 670,000 | 31,000 | 4.9% |
| Phosphorus Removal Chemicals | 88,590 | 80,000 | 93,070 | 85,000 | 95,000 | 105,000 | 10,000 | 10.5% |
| Rent | 18,750 | 59,000 | 18,750 | 18,750 | 18,750 | 18,750 | - | 0.0% |
| Lab Supplies & Testing Services | 29,867 | 24,000 | 24,427 | 24,000 | 24,000 | 25,500 | 1,500 | 6.3% |
| Vehicle Maintenance | 509 | 1,000 | 1,290 | 1,500 | 2,000 | 2,000 | - | 0.0% |
| Vehicle Fuel | 1,908 | 2,050 | 2,125 | 2,500 | 2,500 | 5,000 | 2,500 | 100.0% |
| Collection System Maintenance | 114,786 | 132,850 | 98,631 | 132,560 | 156,536 | 206,517 | 49,981 | 31.9% |
| Lift Station Maintenance | 56,053 | 94,921 | 102,941 | 79,830 | 93,299 | 125,428 | 32,130 | 34.4% |
| Treatment & Disposal Equipment Maintenance | 41,774 | 59,680 | 80,805 | 66,755 | 64,175 | 130,475 | 66,299 | 103.3% |
| WWTP Building & Equipment Maintenance | 28,060 | 30,500 | 22,109 | 32,079 | 35,067 | 36,536 | 1,469 | 4.2% |
| Jet Truck Operation & Maintenance | 2,411 | 7,293 | 2,291 | 8,088 | 5,500 | 4,600 | (900) | -16.4% |
| Meter Reading Expenses | 6,175 | 6,435 | 6,671 | 6,813 | 6,419 | 10,966 | 4,547 | 70.8% |
| Safety & Training | 10,929 | 12,900 | 10,190 | 17,666 | 13,951 | 14,352 | 401 | 2.9% |
| Administrative Expenses | 281,835 | 234,734 | 290,318 | 260,934 | 303,972 | 317,387 | 13,415 | 4.4% |
| Employee Benefits | 109,308 | 205,835 | 223,864 | 192,421 | 203,033 | 213,805 | 10,772 | 5.3% |
| Professional Services | 54,288 | 40,182 | 54,951 | 43,100 | 56,000 | 69,268 | 13,268 | 23.7% |
| Insurance | 24,114 | 24,800 | 27,500 | 30,750 | 30,250 | 34,780 | 4,530 | 15.0% |
| Memberships & Processing Fees | 11,276 | 11,000 | 12,648 | 11,600 | 12,700 | 14,300 | 1,600 | 12.6% |
| Office Supplies and Equipment | 11,314 | 16,650 | 12,565 | 16,500 | 16,750 | 16,750 | - | 0.0% |
| Miscellaneous & General Expenses | 33,470 | 40,900 | 40,800 | 43,700 | 45,600 | 45,100 | (500) | -1.1% |
| Payroll Taxes | 42,141 | 37,806 | 44,592 | 44,369 | 48,542 | 59,279 | 10,737 | 22.1% |
| Depreciation (CIAC) | 734,950 | 580,000 | 781,175 | 650,000 | 740,000 | 779,234 | 39,234 | 5.3% |
| **TOTAL OPERATING EXPENSES** | **2,301,320** | **2,243,936** | **2,624,205** | **2,483,605** | **2,804,035** | **3,098,326** | **294,290** | **10.5%** |
| **OPERATING INCOME (LOSS)** | **(232,268)** | **(263,005)** | **(320,711)** | **(334,669)** | **(449,634)** | **(632,447)** | **(182,813)** | **40.7%** |
| **Non-Operating Revenues (Expenses)** | | | | | | | | |
| Investment Income | (23,639) | 45,000 | (364,939) | 45,000 | 210,000 | 210,000 | - | 0.0% |
| Interest Expense | (85,881) | (81,994) | (80,386) | (81,356) | (76,244) | (96,891) | (20,647) | 27.1% |
| Non-Utility Expenses | - | - | - | - | - | - | - | 0.0% |
| **Total Non-Operating Revenues (Expenses)** | **(109,520)** | **(36,994)** | **(445,325)** | **(36,356)** | **133,756** | **113,109** | **(20,647)** | **-15.4%** |
| **Contributions & Transfers** | | | | | | | | |
| Capital Contributions | 473,932 | 25,000 | 526,545 | 25,000 | 25,000 | 25,000 | - | 0.0% |
| Sewer Impact Fees | 241,566 | 65,000 | 84,891 | 75,000 | 75,000 | 75,000 | - | 0.0% |
| Transfers Out (Tax Equivalent) | - | - | - | - | - | - | - | 0.0% |
| **Total Contributions & Transfers** | **715,498** | **90,000** | **611,436** | **100,000** | **100,000** | **100,000** | - | **0.0%** |
| **CHANGE IN NET POSITION** | **373,710** | **(209,999)** | **(154,600)** | **(271,025)** | **(215,878)** | **(419,338)** | **(203,460)** | **94.2%** |