ORDINANCE NUMBER 2020-01
ADOPTING A MUNICIPAL GROSS RECEIPTS TAX

BE IT ORDAINED BY THE GOVERNING BODY OF
VILLAGE OF EAGLE NEST

Section 1. Imposition of Tax. There is imposed on any person engaging in business in the Village of Eagle Nest, for the privilege of engaging in business in this municipality, an excise tax equal to 0.3625 of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the Municipal Local Option Gross Receipts Taxes Act.

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No municipal gross receipts tax shall be imposed on the gross receipts arising from:

A. transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the municipality to another point outside the municipality;

B. a business located outside the boundaries of a municipality on land owned by that municipality for which a state gross receipts tax distribution is made pursuant to Subsection C of Section 7-1-6.4 NMSA 1978; or

C. direct broadcast satellite services.

Section 4. Dedication. Public Health-Emergency Medical Service

Section 5. Effective Date. The effective date of the first one-eighth of the county gross receipts tax shall be either January 1 or July 1, whichever date occurs first after the expiration of three months from the date this ordinance is adopted, unless an election is held on the question of approving the ordinance, in which case the effective date shall be either January 1 or July 1, whichever date occurs first after the expiration of three months from the date when the results of the election are certified to be in favor of the ordinance's adoption.

ADOPTED BY THE GOVERNING BODY OF
Village of Eagle Nest THIS 24TH DAY OF
September 2020.

ATTEST: Mary Berglund, Municipal Clerk

Richard Cordova, Mayor

Julie Kulhan, Mayor Pro Tem

Jamie McCaslin, Councilor

David Dolsinger, Councilor

Michelle Tousley, Councilor