

# Updates To Chapter 3

## Chapter 3 – Finance and Taxation

**Original: 3.03 (4)** Any changes in the budget shall be changed only upon the approval of a 2/3 vote of the members of the Town Board. Notices of such change shall be given by publication within 15 days in the local newspaper.

**Updated: 3.03 (4)** Any changes in the budget shall be changed only upon the approval of a 3/5 vote of the members of the Town Board. Notices of such change shall be given by publication within 15 days in the local newspaper.

**Original: 3.06 c.** purchases/repairs over \$4,000 should have quotes from at least two (2) vendors, either written or verbal with details marked on each quotation and shall be approved to the Town Board provided there is funding in the budget for that purpose. **d.** all public works that involve a Public Contract related to materials, with an estimated cost greater than \$5,000 shall be formally advertised for bids and shall be let to the lowest possible bidder if such item requires the bid process by law (sWis. Stat 60.47) **f.** other purchases not subject to statutory bidding procedures such as equipment and services shall be submitted to the Town Board for approval.

**Updated: 3.06 c.** Repairs over \$10,000 should have quotes from at least two (2) vendors, either written or verbal with details marked on each quotation and shall be provided to the Town Board for approval provided there is funding in the budget for that purpose.

- d.** All public works that involve a Public Contract related to materials, with an estimated cost greater than \$25,000 shall be formally advertised for bids and shall be let to the lowest possible fully vetted bidder if such item requires the bid process by law (sWis. Stat 60.47)
- e.** other purchases not subject to statutory bidding procedures such as equipment and services over \$25,000 shall have solicited quotes from a minimum of two (2) vendors and shall be submitted to the Town Board for approval.

**Original: (1.04) DISPOSITION OF TOWN PROPERTY a.** The disposal or sale of any property of the town shall, first be determined if such is no longer a needed item and the Town Board shall determine a plan of action for the disposal and/or sale of such item.

**Updated: (1.04) DISPOSITION OF TOWN PROPERTY a.** The disposal or sale of any property, with an estimated value in excess \$1,000 and having been deemed to no longer being a needed asset for the town, shall have a plan of action for the disposal or sale by the Town Board.