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Columbia Borough Council Approves Purchase of McGinness Property

Borough scheduled to close \$1.5M property deal on Aug. 20

COLUMBIA – August 11, 2021 – <u>Columbia Borough Council</u> on Tuesday night approved a resolution to purchase the former McGinness airport property from the McGinness family trust as part of the borough's ongoing economic revitalization efforts.

The \$1,495,000 deal for the nearly 58-acre tract off Manor Street is expected to close on Aug. 20.

"Columbia has a rich history of cultivating industry and attracting residents to Lancaster County," said council President Heather Zink. "By purchasing this property, the last largest tract of land available in the borough, we feel we are in the best position to control redevelopment and usher in a new era for Columbia."

Located near both bridges on Route 462 and U.S. Route 30, the McGinness tract is expected to play a major role in the borough's economic future and drive new revenue to support the long-term tax base. The borough is looking to redevelop the property into a technology and innovation campus that would include a hiking trail through a nature preserve and other recreational uses for residents.

"This site has the potential to be a tech innovation hub to attract new companies to our community and benefit our residents and the region. This will foster greater job creation in Columbia, which we believe will spur additional investments across our community for generations to come," Zink said.

This campus would complement other recent revitalization efforts in Columbia, including the recent reopening of the Columbia Market House. The borough also is exploring opportunities to enhance its Walnut Street corridor through streetscape improvements and bolster its amenities at River Park.

Once the purchase of the former McGinness tract is finalized, it will take time to redevelop this site. The borough will provide updates on its vision and future tenants as they are available.

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About Columbia Borough

Columbia Borough is located in Lancaster County and is one of the 959 boroughs in Pennsylvania. Centrally located between the metropolitan areas of Lancaster, York and Harrisburg, Columbia Borough is the main transportation link connecting the Borough to Lancaster County and provides convenient access to roadways linking Lancaster County with Philadelphia, New York, Pittsburgh, Wilmington, Baltimore and Washington, D.C. For more information about Columbia Borough, please visit: https://www.columbiapa.net/