

**RESOLUTION #536**

**A RESOLUTION OF THE CITY OF COLLEGEDALE, TENNESSEE, ESTABLISHING  
POLICIES RELATING TO THE ADOPTION OF THE CITY BUDGET**

**WHEREAS**, it is the public policy of the State of Tennessee as reflected in the various enactments of the legislature to publicize and provide for public comment on the City budget; and

**WHEREAS**, the City Commission seeks to accommodate that policy as well as to provide for needed adjustments after public input;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF COLLEGEDALE, TENNESSEE AS FOLLOWS:**

1. That the City Commission hereby establishes a policy that the public hearing on the budget ordinance be held before or at the time of the first reading of the same;
2. That the public notice and the body of the ordinance reflect the following proviso:

This budget reflects an estimate of the expenditures and revenue of the city for the ensuing fiscal year. This estimate was compiled from detailed information obtained from the several departments. This is an estimate. Economic conditions and other unforeseen issues make it impossible to exactly forecast the budget, but management reasonably expects that the variance will be no more than 2.5%.

3. That this Resolution take effect upon its passage, the public welfare requiring the same.

PASSED: 7/17/2023

MAYOR OF COLLEGEDALE, TENNESSEE: Marty Lee

ATTEST: [Signature] CITY RECORDER

APPROVED AS TO FORM: [Signature] CITY ATTORNEY