

Bond No. _____

LICENSE BOND

KNOWN ALL MEN BY THESE PRESENTS:

That we, _____ as Principal, and _____ organized under the laws of the State of _____ as Surety, are held and firmly bound unto _____, as Obligee in the sum of _____ Dollars, lawful money of the United States, for which payment will and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

WHEREAS, the said Principal has applied to said Obligee for a license to or permit as a _____;

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall indemnify said Obligee against all loss which the Obligee may be subject by reason of said Principal's non-compliance caused by said Principal's breach of any ordinance, rule or regulation relating thereto, then the above obligation shall be void, otherwise to be and remain in full force and effect.

This obligation may be canceled by said Surety by giving thirty (30) days notice in writing of its intention to do so to said Obligee; and provided further, that nothing herein shall affect any rights of liabilities which shall have accrued under this bond prior to the date of termination; and the said Surety shall be relieved of any further liability which shall have accrued under this bon prior to the date of termination; and the said Surety shall be relieved of any further liability under this bond thirty (30) days after receipt of said notice by the said Obligee.

The term of this bond is for a period commencing _____ and terminating (or continuous) _____ provided, however, this bond may be continued from year to year by continuation certificate executed by said Surety.

Signed, sealed and dated the _____ day of _____, _____.

(Principal)

(Surety)

By: _____

By: _____

EXAMPLE

Bond No. **(THE BOND NUMBER)**

LICENSE BOND

KNOWN ALL MEN BY THESE PRESENTS:

That we, **(YOUR CORPORATION NAME)** as Principal, and **(YOUR BONDING COMPANY'S NAME)** organized under the laws of the State of **(THE STATE YOU OPERATE IN)** as Surety, are held and firmly bound unto . The **County of Clark**, as Obligee in the sum of **\$10,000 (ten thousand) dollars**, lawful money of the United States, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

WHEREAS, the said Principal has applied to said Obligee for a license to or permit as a **(the category of business of which you operate, shown on your license)**

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall indemnify said Obligee against all loss which the Obligee may be subject by reason of said Principal's non-compliance caused by said Principal's breach of any ordinance, rule or regulation relating thereto, then the above obligation shall be void, otherwise to be and remain in full force and effect.

This obligation may be canceled by said Surety by giving thirty (30) days notice in writing of its intention to do so to said Obligee; and provided further, that nothing herein shall affect any rights of liabilities which shall have accrued under this bond prior to the date of termination; and the said Surety shall be relieved of any further liability which shall have accrued under this bon prior to the date of termination; and the said Surety shall be relieved of any further liability under this bond thirty (30) days after receipt of said notice by the said Obligee.

The term of this bond is for a period commencing **(THE DATE THE BOND IS EFFECTIVE) and terminating (or continuous) **(THE EXPIRATION DATE OF THE BOND OR THE WORD CONTINUOUS IF THERE IS NO EXPIRATION DATE)** provided, however, this bond may be continued from year to year by continuation certificate executed by said Surety.**

Signed, sealed and dated the _____ day of _____.

(YOUR CORPORATION'S NAME)

(Principal)

(YOUR BONDING COMPANIES NAME)

(Surety)

By: **(SIGNATURE OF QUALIFIED OFFICER)**

By: **(SIGNATURE OF QUALIFIED OFFICER)**