

CITY OF OXFORD  
 MAJOR FUND FINANCIAL SUMMARY REPORT  
 10 MONTH ENDING APRIL 30, 2020



TARGET  
 83.33%

GENERAL FUND

| Revenues                                    | Audited -Actual<br>FY '18-19 | Annual Budget<br>FY '19-20 | Actual to Date<br>FY '19-20 | YTD %<br>Collected |
|---|------------------------------|----------------------------|-----------------------------|--------------------|
| Current Year Levy Property Taxes            | \$ 3,134,568.76              | \$ 3,142,000.00            | \$ 3,106,762.28             | 99%                |
| Municipal Vehicle Taxes (VTS)               | 461,723.48                   | 360,000.00                 | 418,264.56                  | 116%               |
| Parking Auth & Economic Dev Taxes           | 54,928.36                    | 58,500.00                  | 56,372.05                   | 96%                |
| Utility Franchise Taxes                     | 682,314.69                   | 680,000.00                 | 492,441.83                  | 72%                |
| Local Option Sales Taxes                    | 2,010,347.61                 | 2,010,000.00               | 1,767,300.07                | 88%                |
| Contributions/ Charges/ Other Funds (PILOT) | 703,520.00                   | 726,625.00                 | 604,785.00                  | 83%                |
| All Other Revenues                          | 2,912,464.26                 | 2,709,750.00               | 2,378,919.95                | 88%                |
| Proceeds from Financing                     | 779,305.42                   | -                          | -                           | -                  |
| Fund Bal Appropriation                      | -                            | 277,352.15                 | -                           | 0%                 |
| <b>Total</b>                                | <b>\$ 10,684,244.22</b>      | <b>\$ 9,964,227.15</b>     | <b>\$ 8,824,845.74</b>      | <b>88.6%</b>       |

| Expenditures                               | Audited -Actual<br>FY '18-19 | Annual Budget<br>FY '19-20 | Actual to Date<br>FY '19-20 | YTD %<br>Expended |
|--|------------------------------|----------------------------|-----------------------------|-------------------|
| Governing Body                             | \$ 231,806.06                | \$ 248,105.00              | \$ 240,408.42               | 97%               |
| Administration                             | 270,601.75                   | 312,030.00                 | 233,953.79                  | 75%               |
| HR   | 124,200.08                   | 103,760.00                 | 79,498.05                   | 77%               |
| DOEDC                                      | 85,055.60                    | 99,230.00                  | 80,231.90                   | 81%               |
| Finance                                    | 351,760.65                   | 315,315.00                 | 268,943.41                  | 85%               |
| Auditors                                   | 24,046.00                    | 24,000.00                  | 20,995.97                   | 87%               |
| Misc Non Dept/Transfers/Debt Pmt           | 502,923.49                   | 411,600.00                 | 238,448.17                  | 58%               |
| Legal                                      | 18,237.00                    | 25,500.00                  | 15,423.60                   | 60%               |
| Central Garage                             | 71,746.80                    | 92,880.00                  | 51,259.25                   | 55%               |
| Public Buildings & Grounds                 | 193,235.91                   | 234,255.00                 | 158,598.95                  | 68%               |
| Public Works Facility                      | 117,144.24                   | 119,305.00                 | 94,847.11                   | 79%               |
| Landscape & Beautification                 | 108,771.20                   | 110,540.00                 | 73,538.14                   | 67%               |
| Police                                     | 2,916,396.47                 | 3,080,064.00               | 2,238,757.80                | 73%               |
| Fire                                       | 1,825,051.91                 | 1,134,495.00               | 937,677.17                  | 83%               |
| Street & Leaf Collection                   | 916,109.15                   | 1,182,348.00               | 991,279.15                  | 84%               |
| Engineering                                | 201,506.95                   | 221,425.00                 | 168,126.09                  | 76%               |
| Sanitation Collections                     | 984,972.43                   | 996,000.00                 | 767,343.27                  | 77%               |
| Cemeteries                                 | 31,999.90                    | 36,000.00                  | 23,999.91                   | 67%               |
| Planning & Zoning                          | 194,550.49                   | 217,239.15                 | 152,699.60                  | 70%               |
| Recreation                                 | 693,137.45                   | 856,295.00                 | 581,272.80                  | 68%               |
| Swimming Pool                              | 31,302.52                    | 51,726.00                  | 29,752.57                   | 58%               |
| Lake Devin                                 | 9,258.96                     | 16,505.00                  | 8,047.96                    | 49%               |
| Oxford Athletic Park                       | 59,381.00                    | 54,610.00                  | 40,757.44                   | 75%               |
| Rental Fees -- Bldgs & Fields (Dep Refund) | 8,020.00                     | -                          | -                           | -                 |
| Transfer to Capital Projects               | -                            | 21,000.00                  | 17,500.00                   | 83%               |
| <b>Total</b>                               | <b>\$ 9,971,216.01</b>       | <b>\$ 9,964,227.15</b>     | <b>\$ 7,513,360.52</b>      | <b>75.4%</b>      |

YTD FUND BAL Increase (Decrease) \$ 713,028.21 \$ - \$ 1,311,485

WATER & SEWER FUND

| Revenues                      | Audited -Actual<br>FY '18-19 | Annual Budget<br>FY '19-20 | Actual to Date<br>FY '19-20 | YTD %<br>Collected |
|-------------------------------|------------------------------|----------------------------|-----------------------------|--------------------|
| Water Charges                 | \$ 3,116,160.67              | \$ 3,157,000.00            | \$ 2,634,851.15             | 83%                |
| Sewer Charges                 | 2,945,345.05                 | 2,962,500.00               | 2,478,068.93                | 84%                |
| GC - Triangle North           | 747,971.83                   | 757,790.00                 | 757,790.23                  | 100%               |
| State Shared Revenues/grants  | 19,619.23                    | 15,000.00                  | 11,042.32                   | 74%                |
| All Other Revenues            | 249,585.16                   | 163,000.00                 | 164,180.97                  | 101%               |
| Appropriation to Fund Balance | -                            | (609,809.39)               | -                           | 0%                 |
| <b>Total</b>                  | <b>\$ 7,078,681.94</b>       | <b>\$ 6,445,480.61</b>     | <b>\$ 6,045,933.60</b>      | <b>93.8%</b>       |

| Expense                            | Audited -Actual<br>FY '18-19 | Annual Budget<br>FY '19-20 | Actual to Date<br>FY '19-20 | YTD %<br>Expended |
|------------------------------------|------------------------------|----------------------------|-----------------------------|-------------------|
| Water Collections                  | \$ 264,119.75                | \$ 272,980.00              | \$ 223,418.68               | 82%               |
| Misc Non Dept/Transfers/Debt Pmt   | 2,643,995.49                 | 1,685,205.00               | 1,408,811.35                | 84%               |
| Meter Service                      | 132,179.82                   | 163,385.00                 | 115,991.34                  | 71%               |
| Lift Station                       | 98,280.08                    | 160,100.00                 | 93,812.65                   | 59%               |
| Stoval                             | 21,160.55                    | 14,750.00                  | 13,630.20                   | 92%               |
| Utilities/water purchases          | 987,230.31                   | 1,020,800.00               | 809,705.10                  | 79%               |
| WWTP -- Treatment Plant            | 989,206.02                   | 1,297,448.61               | 720,074.95                  | 55%               |
| W & S Maintenance                  | 715,353.17                   | 792,155.00                 | 611,305.15                  | 77%               |
| Transfers to Fund Capital Projects | 948,884.00                   | 1,038,657.00               | 865,547.50                  | 83%               |
| <b>Total</b>                       | <b>\$ 6,800,409.19</b>       | <b>\$ 6,445,480.61</b>     | <b>\$ 4,862,296.92</b>      | <b>75.4%</b>      |

YTD Net Position (loss) \$ 278,272.75 \$ - \$ 1,183,637

CASH & INVESTMENTS

|                       |                      |                                 |                      |               |
|-----------------------|----------------------|---------------------------------|----------------------|---------------|
| General Fund          | \$ 6,027,477         | BB&T Checking                   | \$ 1,746,002         | interest rate |
| Powell Fund           | \$ 322,953           | FSA Checking                    | \$ 18,598            |               |
| Debt Svc Fund         | \$ 744               | CD -- # 7141                    | \$ 101,865           | 0.20%         |
| Water Fund            | \$ 11,427,592        | CD -- # 0620                    | \$ 1,098,005         | 0.20%         |
| Storm Water Mgmt Fund | \$ 659,465           | NCCMT -- Gov't Portfolio        | \$ 5,803,425         | 0.89%         |
|                       |                      | NCCMT -- Term Portfolio         | \$ 5,270,218         | 1.37%         |
|                       |                      | NCCMT -- USDA Interim Financing | \$ 4,400,117         | 1.37%         |
| <b>Total</b>          | <b>\$ 18,438,229</b> | <b>Total</b>                    | <b>\$ 18,438,229</b> |               |