

CITY OF OXFORD  
 MAJOR FUND FINANCIAL SUMMARY REPORT  
 8 MONTH ENDING FEBRUARY 29, 2020



**TARGET**  
 66.67%

**GENERAL FUND**

Revenues	Audited -Actual	Annual Budget	Actual to Date	YTD %
	FY '18-19	FY '19-20	FY '19-20	Collected
Current Year Levy Property Taxes	\$ 3,134,568.76	\$ 3,142,000.00	\$ 3,063,574.14	98%
Municipal Vehicle Taxes (VTS)	461,723.48	360,000.00	334,678.63	93%
Parking Auth & Economic Dev Taxes	54,928.36	58,500.00	55,759.54	95%
Utility Franchise Taxes	682,314.69	680,000.00	332,444.04	49%
Local Option Sales Taxes	2,010,347.61	2,010,000.00	1,418,203.60	71%
Contributions/ Charges/ Other Funds (PILOT)	703,520.00	726,625.00	483,828.00	67%
All Other Revenues	2,912,464.26	2,709,750.00	2,110,701.37	78%
Proceeds from Financing	779,305.42	-	-	-
Fund Bal Appropriation	-	277,352.15	-	0%
<b>Total</b>	<b>\$ 10,684,244.22</b>	<b>\$ 9,964,227.15</b>	<b>\$ 7,799,189.32</b>	<b>78.3%</b>

Expenditures	Audited -Actual	Annual Budget	Actual to Date	YTD %
	FY '18-19	FY '19-20	FY '19-20	Expended
Governing Body	\$ 231,806.06	\$ 248,105.00	\$ 201,522.22	81%
Administration	270,601.75	312,030.00	191,638.51	61%
HR	124,200.08	103,760.00	64,171.84	62%
DOEDC	85,055.60	99,230.00	63,870.05	64%
Finance	351,760.65	315,315.00	229,803.33	73%
Auditors	24,046.00	24,000.00	20,995.97	87%
Misc Non Dept/Transfers/Debt Pmt	502,923.49	411,600.00	191,196.92	46%
Legal	18,237.00	25,500.00	11,455.10	45%
Central Garage	71,746.80	92,880.00	50,298.96	54%
Public Buildings & Grounds	193,235.91	234,255.00	129,609.25	55%
Public Works Facility	117,144.24	119,305.00	76,675.52	64%
Landscape & Beautification	108,771.20	110,540.00	63,245.73	57%
Police	2,916,396.47	3,080,064.00	1,852,624.04	60%
Fire	1,825,051.91	1,134,495.00	716,371.23	63%
Street & Leaf Collection	916,109.15	1,182,348.00	865,586.69	73%
Engineering	201,506.95	221,425.00	137,509.01	62%
Sanitation Collections	984,972.43	996,000.00	594,202.95	60%
Cemeteries	31,999.90	36,000.00	18,666.57	52%
Planning & Zoning	194,550.49	217,239.15	124,442.68	57%
Recreation	693,137.45	856,295.00	469,539.01	55%
Swimming Pool	31,302.52	51,726.00	28,078.02	54%
Lake Devin	9,258.96	16,505.00	5,678.75	34%
Oxford Athletic Park	59,381.00	54,610.00	35,296.71	65%
Rental Fees -- Bldgs & Fields (Dep Refund)	8,020.00	-	-	-
Transfer to Capital Projects	-	21,000.00	14,000.00	67%
<b>Total</b>	<b>\$ 9,971,216.01</b>	<b>\$ 9,964,227.15</b>	<b>\$ 6,156,479.06</b>	<b>61.8%</b>

YTD FUND BAL Increase (Decrease) \$ 713,028.21 \$ - \$ 1,642,710

**WATER & SEWER FUND**

Revenues	Audited -Actual	Annual Budget	Actual to Date	YTD %
	FY '18-19	FY '19-20	FY '19-20	Collected
Water Charges	\$ 3,116,160.67	\$ 3,157,000.00	\$ 2,140,974.36	68%
Sewer Charges	2,945,345.05	2,962,500.00	2,002,138.28	68%
GC - Triangle North	747,971.83	757,790.00	757,790.23	100%
State Shared Revenues/grants	19,619.23	15,000.00	6,340.66	42%
All Other Revenues	249,585.16	163,000.00	143,941.26	88%
Appropriation to Fund Balance	-	(609,809.39)	-	0%
<b>Total</b>	<b>\$ 7,078,681.94</b>	<b>\$ 6,445,480.61</b>	<b>\$ 5,051,184.79</b>	<b>78.4%</b>

Expense	Audited -Actual	Annual Budget	Actual to Date	YTD %
	FY '18-19	FY '19-20	FY '19-20	Expended
Water Collections	\$ 264,119.75	\$ 272,980.00	\$ 189,301.56	69%
Misc Non Dept/Transfers/Debt Pmt	2,643,995.49	1,685,205.00	1,135,592.83	67%
Meter Service	132,179.82	163,385.00	96,787.88	59%
Lift Station	98,280.08	160,100.00	79,663.00	50%
Stoval	21,160.55	14,750.00	12,804.54	87%
Utilities/water purchases	987,230.31	1,020,800.00	666,926.35	65%
WWTP -- Treatment Plant	989,206.02	1,297,448.61	598,577.45	46%
W & S Maintenance	715,353.17	792,155.00	511,037.84	65%
Transfers to Fund Capital Projects	948,884.00	1,038,657.00	692,438.00	67%
<b>Total</b>	<b>\$ 6,800,409.19</b>	<b>\$ 6,445,480.61</b>	<b>\$ 3,983,129.45</b>	<b>61.8%</b>

YTD Net Position (loss) \$ 278,272.75 \$ - \$ 1,068,055

**CASH & INVESTMENTS**

General Fund	\$ 6,200,637	BB&T Checking	\$ 3,401,999	interest rate
Powell Fund	\$ 382,960	FSA Checking	\$ 25,351	
Debt Svc Fund	\$ 739,092	CD -- # 7141	\$ 101,799	1.25%
Water Fund	\$ 12,357,643	CD -- # 0620	\$ 1,097,294	1.25%
Storm Water Mgmt Fund	\$ 616,130	NCCMT -- Gov't Portfolio	\$ 5,383,781	1.46%
		NCCMT -- Term Portfolio	\$ 5,254,646	1.68%
		NCCMT -- USDA Interim Financing	\$ 5,031,592	1.68%
<b>Total</b>	<b>\$ 20,296,462</b>	<b>Total</b>	<b>\$ 20,296,462</b>	