

CITY OF OXFORD
 MAJOR FUND FINANCIAL SUMMARY REPORT
 6 MONTH ENDING DECEMBER 31, 2019



| |
|---------------|
| TARGET |
| 50.00% |

GENERAL FUND

| Revenues | Actual | Annual Budget | Actual to Date | YTD % |
|---|------------------------|------------------------|------------------------|--------------|
| | FY '18-19 | FY '19-20 | FY '19-20 | Collected |
| Current Year Levy Property Taxes | \$ 3,134,568.76 | \$ 3,142,000.00 | \$ 2,626,511.71 | 84% |
| Municipal Vehicle Taxes (VTS) | 460,877.08 | 360,000.00 | 249,782.02 | 69% |
| Parking Auth & Economic Dev Taxes | 54,928.36 | 58,500.00 | 48,232.21 | 82% |
| Utility Franchise Taxes | 682,409.21 | 680,000.00 | 332,444.04 | 49% |
| Local Option Sales Taxes | 1,983,213.16 | 2,010,000.00 | 1,064,364.80 | 53% |
| Contributions/ Charges/ Other Funds (PILOT) | 703,520.00 | 726,625.00 | 362,871.00 | 50% |
| All Other Revenues | 2,906,481.47 | 2,709,750.00 | 1,627,933.47 | 60% |
| Proceeds from Financing | - | - | - | 0% |
| Fund Bal Appropriation | - | 277,352.15 | - | 0% |
| Total | \$ 9,925,998.04 | \$ 9,964,227.15 | \$ 6,312,139.25 | 63.3% |

| Expenditures | Actual | Annual Budget | Actual to Date | YTD % |
|--|------------------------|-----------------------|------------------------|--------------|
| | FY '18-19 | FY '19-20 | FY '19-20 | Expended |
| Governing Body | \$ 231,835.26 | \$ 248,105.00 | \$ 171,688.50 | 69% |
| Administration | 272,008.28 | 312,030.00 | 148,141.06 | 47% |
| HR | 124,697.70 | 103,760.00 | 49,055.78 | 47% |
| DOEDC | 83,605.74 | 99,230.00 | 49,183.80 | 50% |
| Finance | 352,718.61 | 315,315.00 | 183,430.66 | 58% |
| Auditors | 24,046.00 | 24,000.00 | 15,046.00 | 63% |
| Misc Non Dept/Transfers/Debt Pmt | 566,853.47 | 411,600.00 | 142,582.71 | 35% |
| Legal | 18,237.00 | 25,500.00 | 9,332.10 | 37% |
| Central Garage | 72,435.29 | 92,880.00 | 47,958.14 | 52% |
| Public Buildings & Grounds | 194,998.11 | 234,255.00 | 105,458.44 | 45% |
| Public Works Facility | 117,490.71 | 119,305.00 | 56,686.87 | 48% |
| Landscape & Beautification | 107,463.99 | 110,540.00 | 46,653.75 | 42% |
| Police | 2,924,031.44 | 3,080,064.00 | 1,395,789.35 | 45% |
| Fire | 1,049,396.21 | 1,134,495.00 | 559,609.61 | 49% |
| Street & Leaf Collection | 917,476.69 | 1,182,348.00 | 748,461.18 | 63% |
| Engineering | 201,971.10 | 221,425.00 | 107,326.86 | 48% |
| Sanitation Collections | 984,972.43 | 996,000.00 | 426,945.24 | 43% |
| Cemeteries | 31,999.90 | 36,000.00 | 13,333.23 | 37% |
| Planning & Zoning | 194,624.65 | 217,239.15 | 96,787.27 | 45% |
| Recreation | 693,865.71 | 856,295.00 | 363,377.39 | 42% |
| Swimming Pool | 30,956.55 | 51,726.00 | 25,987.82 | 50% |
| Lake Devin | 9,258.96 | 16,505.00 | 3,254.69 | 20% |
| Oxford Athletic Park | 59,381.00 | 54,610.00 | 27,400.09 | 50% |
| Rental Fees -- Bldgs & Fields (Dep Refund) | 8,020.00 | - | - | - |
| Transfer to Capital Projects | - | 21,000.00 | 10,500.00 | 50% |
| Total | \$ 9,272,344.80 | \$9,964,227.15 | \$ 4,803,990.54 | 48.2% |

YTD FUND BAL Increase (Decrease) \$ 653,653.24 \$ - \$ 1,508,149

WATER & SEWER FUND

| Revenues | Actual | Annual Budget | Actual to Date | YTD % |
|-------------------------------|------------------------|------------------------|------------------------|--------------|
| | FY '18-19 | FY '19-20 | FY '19-20 | Collected |
| Water Charges | \$ 3,105,991.61 | \$ 3,157,000.00 | \$ 1,646,058.69 | 52% |
| Sewer Charges | 2,932,054.09 | 2,962,500.00 | 1,512,258.69 | 51% |
| GC - Triangle North | 747,971.83 | 757,790.00 | - | 0% |
| State Shared Revenues/grants | 19,619.23 | 15,000.00 | 4,915.51 | 33% |
| All Other Revenues | 170,211.16 | 163,000.00 | 88,552.05 | 54% |
| Appropriation to Fund Balance | - | (609,809.39) | - | 0% |
| Total | \$ 6,975,847.92 | \$ 6,445,480.61 | \$ 3,251,784.94 | 50.5% |

| Expense | Actual | Annual Budget | Actual to Date | YTD % |
|------------------------------------|------------------------|------------------------|------------------------|--------------|
| | FY '18-19 | FY '19-20 | FY '19-20 | Expended |
| Water Collections | \$ 258,281.07 | \$ 272,980.00 | \$ 140,236.08 | 51% |
| Misc Non Dept/Transfers/Debt Pmt | 1,723,209.08 | 1,685,205.00 | 863,169.23 | 51% |
| Meter Service | 129,655.52 | 163,385.00 | 63,697.37 | 39% |
| Lift Station | 222,533.42 | 160,100.00 | 49,113.16 | 31% |
| Stoval | 21,160.55 | 14,750.00 | 5,320.74 | 36% |
| Utilities/water purchases | 987,230.31 | 1,020,800.00 | 524,472.47 | 51% |
| WWTP -- Treatment Plant | 846,982.42 | 1,297,448.61 | 412,316.40 | 32% |
| W & S Maintenance | 750,940.78 | 792,155.00 | 407,924.12 | 51% |
| Transfers to Fund Capital Projects | 948,884.00 | 1,038,657.00 | 519,328.50 | 50% |
| Total | \$ 5,888,877.15 | \$ 6,445,480.61 | \$ 2,985,578.07 | 46.3% |

YTD Net Position (loss) \$ 1,086,970.77 \$ - \$ 266,207

CASH & INVESTMENTS

| | | | | |
|-----------------------|----------------------|---------------------------------|----------------------|---------------|
| General Fund | \$ 5,573,982 | BB&T Checking | \$ 2,361,662 | interest rate |
| Powell Fund | \$ 426,116 | FSA Checking | \$ 6,514 | |
| Debt Svc Fund | \$ 774,226 | CD -- # 7141 | \$ 101,591 | 1.25% |
| Water Fund | \$ 11,651,951 | CD -- # 0620 | \$ 1,095,048 | 1.25% |
| Storm Water Mgmt Fund | \$ 571,770 | NCCMT -- Gov't Portfolio | \$ 5,175,617 | 1.54% |
| | | NCCMT -- Term Portfolio | \$ 5,240,024 | 1.75% |
| | | NCCMT -- USDA Interim Financing | \$ 5,017,590 | 1.75% |
| Total | \$ 18,998,045 | Total | \$ 18,998,045 | |