

CEDAR RIVER FLOOD CONTROL SYSTEM

Financial Annual Report

Fiscal Year 2024 | July 1, 2023 - June 30, 2024



The Cedar River Flood Control System will convey the same water volume as the flood of 2008, reducing flood risk through the heart of Cedar Rapids. The system includes a combination of floodwalls, levees, gates, pump stations, removable walls, and community amenities on both the west and east sides of the river.

Funding for the Flood Control System is a combination of federal, state, city, and private dollars. The system will cost approximately \$1.1 - \$1.3 billion in today's dollars depending on inflation during the duration of the Iowa Flood Mitigation Program (2014-2035).

FUNDING

\$220 million

US Army Corps of Engineers \$199M Contribution \$21M Contingencies \$269 million

State Sales Tax Program

\$297 million

\$264M General Obligation Bonds \$9M Local Options Sales Tax \$12M General Fund Reserves \$10M American Rescue Plan Act \$2M Tax Increment Financing/Other **\$75 million**

State and Federal



STATE FUNDING

The City is approved to receive up to \$269 million in sales tax revenues from the Iowa Flood Mitigation Program, for the years 2014 - 2035.

Funding Distributed to City in Fiscal Year 2024: \$14,996,774

TOTAL State Funding Received through FY24*: 123,340,141

*Additional funds to cover FY24 expenses to be received in FY25

GRANT FUNDING

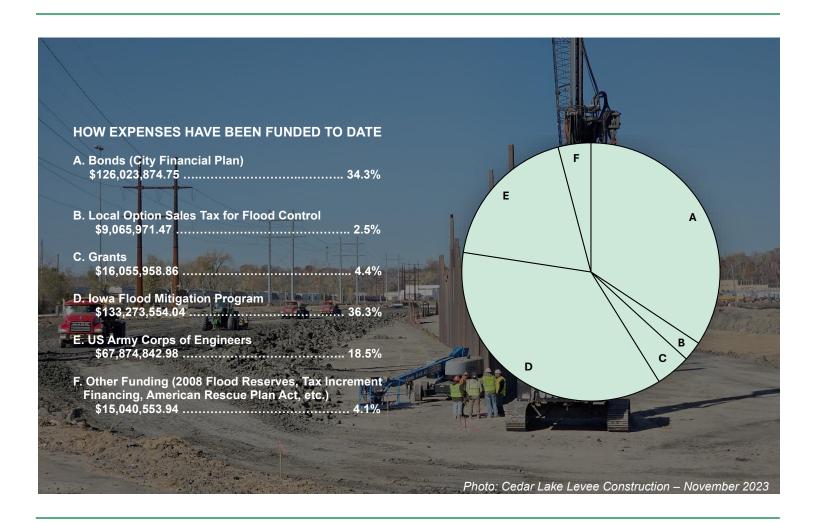
Grant Description	Funds Received
US Housing & Urban Development US Economic Development Administration Federal Emergency Management Agency lowa Department of Transportation	\$12,736,488 \$ 1,485,606 \$ 287,249 \$ 1,028,000
TOTAL Received to Date**	\$15,537,343

^{**}Anticipated Iowa DNR Grant to be received in FY25 for \$525,000

EXPENSES BY SEGMENT	Flood Control Investment Fiscal Year 2024	Total Flood Control Investment to Date
WEST OF CEDAR RIVER		
Northwest Neighborhood / Time Check	\$ 3,151,589	\$ 26,957,576
Kingston	\$ 4,211,037	\$ 26,498,964
Czech Village	\$ 13,877,270	\$ 53,769,538
EAST OF CEDAR RIVER		
N. Industrial / Cedar Lake	\$ 35,899,304	\$ 115,399,349
Downtown	\$ 14,096,762	\$ 59,549,500
NewBo / Sinclair	\$ 8,665,661	\$ 62,602,822
Industrial South	\$ 3,641,194	\$ 18,555,815
ARC OF JUSTICE (8 TH AVENUE) BRIDGE	\$ 192,217	\$ 4,001,192

TOTAL	\$83,735,034	\$ 367,334,756	
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^{*}Total investment made since design started on the permanent Flood Control System, April 2014





ADMINISTRATION & FUNDING

- Industry Partnership (with Cargill) to build a \$30 million radial well
- Coordination of opening of the Flood Control to coincide with 1st and 1st West Development
- Continued integration of the Flood Control Project with other City Capital Improvement Projects as well as Connect CR projects (Cedar Lake amenities and trail bridge downstream of the 16th Avenue Bridge)
- Awarded a \$56.4 million USDOT Grant for the 8th Avenue Bridge/Arc of Justice Bridge over Cedar River

DESIGN AND REAL ESTATE ACTIVITIES COMPLETED OR UNDERWAY

- Downtown floodwalls final design initiated
- Continued Arc of Justice (8th Avenue)
 Bridge Design upon notice of grant award
- Completed West side to 30% design
- Completed storm sewer gatewell final design at 5th Avenue SE
- Acquired former Stickle property around Cedar Lake & vacant lot near Paramount Theatre

CONSTRUCTION

- Added 453 lineal feet to the Flood Control System (13,184 LF completed to date)
- Completed 12th Ave SE flood roller gate and floodwall near African American Museum
- Completed 1st Street W from I-380 to 1st Avenue levee and floodwall
- Construction underway on Levee at Ellis Park, CRANDIC railroad flood Roller gate, Trail Bridge and Floodwall at McLoud Run east of Shaver Road Bridge, 12th Ave SW Pump Station, Cedar Lake Levee, A Ave NE Pump Station, Roller Gates at E and F NE Ave and Stoplog closure at 2nd Ave SE

PERMANENT FLOOD CONTROL PROJECTS COMPLETED

McGrath Amphitheater Levee

AS OF JUNE 30, 2024

2013

2024	1 st Street NW from I-380 to 1 st Avenue W, 12 st Avenue SE Gate & Floodwall
2023	Quaker Oats Miter Gate, Riverside Park Detention, 3 rd Avenue E Pump Station, 1 st Avenue E Gate & Shaver Road Bridge
2022	McGrath Amphitheater Floodwall Facility & 16th Avenue W Gate
2021	Quaker Oats Floodwall, 3rd Avenue SE Gate & Masaryk Park Memorial
2020	16th Avenue SE Roller Gate
2019	Czech Village Levee
2018	Lot 44 Pump Station CEDAR RAPIDS
2017	Sinclair Pump Station & Detention Basin City of Five Seasons®
2016	CRST Floodwall
	To see a list of additional flood protection n

www.cityofer.com/floodcontro

the City completed following the 2008 floods, visit