



BOONE COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
For the Year Ended
November 30, 2012



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INTRODUCTORY SECTION

BOONE COUNTY, ILLINOIS

County Board Members and Elected Officials

November 30, 2012

BOARD MEMBERS

Bob Walberg, Chairman

Paul Larson, Vice-Chairman

Theresa Glass

Brad Fidler

Ken Grzybowski

Karl Johnson

Kenneth E. Freeman

Marshall Newhouse

Laura Guerin-Hurt

Mike Schultz

Patrick B. Mattison

Catherine Ward

ELECTED OFFICIALS

Circuit Clerk

Nora Ohlsen

Coroner

Rebecca Wigget

County Clerk

Mary Steurer

Sheriff

Duane Wirth

State's Attorney

Michelle Courier

Treasurer

Curtis Newport

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT



6815 Weaver Road, Suite 100 • Rockford, IL 61114

INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman
Members of the County Board
Boone County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Boone County, Illinois (the County), as of and for the year ended November 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinions, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Boone County, Illinois, as of November 30, 2012, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that the management's discussion and the required supplementary information listed in the table of contents on pages MD&A 1 through MD&A 9 and 41 through 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 7, 2013, on our consideration of Boone County, Illinois' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and the other supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements of Boone County, Illinois. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly presented in all material respects in relation to the basic financial statements taken as a whole. The information in the introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Sikich LLP".

Rockford, Illinois
May 7, 2013

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Boone County, Illinois, (County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2012.

Financial Highlights

- The assets of the County exceeded the liabilities by approximately \$35,100,000 (net assets) at November 30, 2012. Of this amount, approximately \$3,734,000 is unrestricted may be used to meet the government's ongoing obligations to citizens and creditors. Approximately \$14,178,000 of net assets is invested in capital assets, net of related debt.
- The County experienced an increase in total net assets of approximately \$634,000 during 2012. The changes in total net assets are detailed in the financial analysis of the County as a whole section.
- The County's long-term liabilities decreased by a total of approximately \$1,959,000. This decrease is a result of scheduled principal payments and refunding on bonds/notes payable of approximately \$2,205,000, the addition of \$4,000 for Net Pension Obligation, an increase of \$105,400 in the liability for Net Other Post-Employment Benefits, and the reduction of \$83,700 in contingent liabilities. In September 2012, the County refunded the Series 2005 bonds originally borrowed for the construction of the County jail.
- The County invested approximately \$605,000 in capital assets in 2012. Depreciation expense on the County's governmental capital assets totaled approximately \$1,063,000 for the year ended November 30, 2012.
- As of November 30, 2012, the County's governmental funds reported combined ending fund balances of \$22,543,855, a decrease of \$108,922 from the prior year combined ending fund balances.

Overview of the Financial Statements

This discussion and analysis is intended to introduce the County's basic financial statements. The basic financial statements include: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. The County also includes required supplementary information to the basic financial statements in this report.

Government-wide financial statements. The *government-wide* financial statements provide both short-term and long-term information about the County's overall financial status. The two statements included in the government-wide financial statements are the *statement of net assets* and the *statement of activities*. This set of statements provides a broad overview of the County in a manner similar to a private-sector business.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The *statement of net assets* presents information on all of the County's assets and liabilities. The difference between the assets and the liabilities is the County's *net assets*. The change in net assets over time is one indicator used to determine if the County's financial condition is improving or weakening.

The *statement of activities* is a financial statement showing what changes make up the total change in net assets for the most recent year. All items affecting the change in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Revenues and expenses are included in this statement for items that may only result in cash flows in a future fiscal period. This is similar to private industry financial statements.

The County's activities are considered to be governmental type activities. The County's governmental activities include general government, judicial, public safety, highways and streets, and health and welfare. The County's primary government does not have any business-type activities.

The government wide financial statements are presented on pages 3 and 4 of this report.

Fund financial statements. A fund is a grouping of related accounts and departments that are used to maintain control over resources that have been segregated for specific activities or objectives. Some funds are required by state law and by bond covenants. The County also establishes other funds to control and manage money for particular purposes (such as repaying its long-term debt) or to show that it is properly using certain revenues (such as working cash).

The fund financial statements of the primary government provide more detailed information about the County's funds, focusing on its most significant or "major" funds rather than the County as a whole. The focus of governmental funds is also narrower than government-wide financial statements due to the emphasis on *current financial resources*. It is helpful to compare the governmental funds financial statements to the government-wide financial statements to show the reader the resulting long-term effects of short-term financing decisions.

The governmental fund financial statements include the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances. All of the County's services are included in governmental funds, which generally focus on 1) how cash and other financial assets that can readily be converted to cash flow in and out and 2) the balances left at year-end that are available for spending. Consequently, the governmental fund financial statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources than can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is included as a separate statement explaining, or reconciling, the relationship (or differences) between them.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Notes to the financial statements. Also included in this report are important notes to the financial statements that further explain some of the information in the statements and provide more detailed data. The notes to the financial statements can be found on pages 16-40.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The two required supplementary schedules include 1) the actual Fund performance for the General Fund, County Bridge, County Matching and Retirement Fund compared to their respective budgets and 2) the County's schedules of funding progress and employer contributions for the County's pension plan and OPEB plan. Following the required supplementary information, there is also additional supplementary information the County has provided to further explain and support the financial statements and provide historical and trend information for the County and the surrounding community.

Government-wide Financial Analysis

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the County's financial statements.

2012 Financial Analysis of the County as a Whole

Net Assets: The County's total net assets were higher on November 30, 2012 than the year before, increasing to approximately \$35,100,000. The following provides a summary of the County's net assets at November 30, 2012 and 2011.

Summary of Net Assets				
	<u>2012</u>	<u>2011</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Current assets	\$ 33,575,191	\$ 34,368,049	\$ (792,858)	-2.3%
Capital assets	<u>21,466,260</u>	<u>21,924,549</u>	<u>(458,289)</u>	<u>-2.1%</u>
Total assets	<u>55,041,451</u>	<u>56,292,598</u>	<u>(1,251,147)</u>	<u>-4.4%</u>
Current liabilities	11,297,182	11,243,707	53,475	0.5%
Long-term obligations, less current portion	<u>8,612,429</u>	<u>10,571,238</u>	<u>(1,958,809)</u>	<u>-18.5%</u>
Total liabilities	<u>19,909,611</u>	<u>21,814,945</u>	<u>(1,905,334)</u>	<u>-8.7%</u>
Net assets:				
Invested in capital assets, net of related debt	14,177,770	12,852,625	1,325,145	10.3%
Restricted	17,220,388	17,648,335	(427,947)	-2.4%
Unrestricted	<u>3,733,682</u>	<u>3,976,693</u>	<u>(243,011)</u>	<u>-6.1%</u>
Total net assets	<u>\$ 35,131,840</u>	<u>\$ 34,477,653</u>	<u>\$ 654,187</u>	<u>1.9%</u>

BOONE COUNTY, ILLINOIS**MANAGEMENT'S DISCUSSION AND ANALYSIS**

The County experienced an increase in total net assets, of approximately \$634,500 during 2012, before restatement.

The following provides a summary of the County's changes in net assets for the year ended November 30, 2012:

	2012	2011
Revenues:		
Program revenues		
Charges for services	\$ 4,373,745	\$ 4,695,772
Operating grants and contributions	3,311,301	3,332,567
Capital grants and contributions	87,768	474,945
General revenues:		
Property taxes	9,516,460	9,281,580
State taxes	3,357,463	3,355,932
Income taxes	1,673,880	1,528,030
Local use and other taxes	304,517	284,226
Investment income	116,037	111,150
Miscellaneous	245,272	123,768
Total revenues	<u>22,986,443</u>	<u>23,187,970</u>
Expenses:		
General government	4,022,434	4,719,062
Public safety	7,349,256	5,491,219
Highways and streets	1,658,583	2,427,326
Health and welfare	1,633,154	1,502,047
Judiciary and court related	7,252,781	7,897,750
Interest and fiscal charges	435,784	436,097
Total expenses	<u>22,351,992</u>	<u>22,473,501</u>
Change in net assets	634,451	714,469
Net assets, beginning of year as previously stated	34,477,653	34,033,405
Restatement	19,736	(270,221)
Net assets, beginning of year, restated	<u>\$ 34,497,389</u>	<u>\$ 33,763,184</u>
Net assets, end of year	<u>\$ 35,131,840</u>	<u>\$ 34,477,653</u>

BOONE COUNTY, ILLINOIS**MANAGEMENT'S DISCUSSION AND ANALYSIS****Analysis 2012 Statement of Activities and Governmental Activities:*****Revenues***

The County's total revenues were \$22,986,443 for governmental activities in 2012, an overall decrease of \$201,527, or 0.9%, from 2011.

A comparative of revenue by source for 2012 and 2011 is shown both in the table and the graphic illustration below:

Boone County, Illinois						
Comparative Total Revenues by Source						
Revenue Source	2012		2011		Dollar Change	Percent Change
	Amount	% of Total	Amount	% of Total		
Charges for services	\$ 4,373,745	18.9%	\$ 4,695,772	20.2%	\$ (322,027)	-6.9%
Operating grants and contributions	3,311,301	14.4%	3,332,567	14.4%	(21,266)	-0.6%
Capital grants and contributions	87,768	0.4%	474,945	2.0%	(387,177)	0.0%
Property taxes	9,516,460	41.4%	9,281,580	40.0%	234,880	2.5%
State and other taxes	3,661,980	15.9%	3,640,158	15.7%	21,822	0.6%
Income taxes	1,673,880	7.4%	1,528,030	6.7%	145,850	9.5%
Investment income	116,037	0.5%	111,150	0.5%	4,887	4.4%
Miscellaneous	245,272	1.1%	123,768	0.5%	121,504	98.2%
Total	<u>\$ 22,986,443</u>	100.0%	<u>\$ 23,187,970</u>	100.0%	<u>\$ (201,527)</u>	-0.9%

Expenses

The total cost of all governmental programs and services was approximately \$22,352,000 for the year ended November 30, 2012. This is a decrease in total costs from 2011 of approximately \$121,500 or .54%.

A comparative of expenses by function for 2012 and 2011 is shown below:

Boone County, Illinois						
Comparative Expenses by Function						
Operations	2012		2011		Dollar Change	Percent Change
	Amount	% of Total	Amount	% of Total		
General government	\$ 4,022,434	18%	\$ 4,719,062	21%	\$ (696,628)	-15%
Public safety	7,349,256	33%	5,491,219	24%	1,858,037	34%
Highways and streets	1,658,583	7%	2,427,326	11%	(768,743)	-32%
Health and welfare	1,633,154	7%	1,502,047	7%	131,107	9%
Judiciary and court related	7,252,781	32%	7,897,750	35%	(644,969)	-8%
Interest and fiscal charges	435,784	3%	436,097	2%	(313)	0%
Total	<u>\$ 22,351,992</u>	100%	<u>\$ 22,473,501</u>	100%	<u>\$ (121,509)</u>	-0.54%

General Fund Budgetary Highlights

Fiscal Year 2012 saw the continuation of recovery from the "Great Recession". The recent downturn is the longest recession since World War II. Although according to the National Bureau of Economic Research the recession technically ended in June, 2009, unemployment in Boone County and Illinois remains well above national averages. Elastic revenues that the County depends upon to operate (Sales Taxes, Income Taxes, Corporate Replacement Taxes, Real Estate Filing Fees, Building Permits, and interest on investments) continue to be well below 2008 peak numbers. With a local unemployment rate of approximately 13%, which is above the National average of 7.6%, Boone County continues to be affected by the tepid economic recovery.

- The General Fund (for purposes of these financial statements) includes the Sheriff's Grant Funds and State Seizure Funds.
- General Fund revenues performed below budget by \$170,628, or 1.2 percent of estimate. This was caused by a budgeted transfer from the Maple Crest Fund to the General Fund of \$400,000 not being implemented, and in turn deferred to the Fiscal Year 2013 budget cycle.
- General Fund expenditures performed equal to budget.
- The County experienced a positive outcome from a bond refunding of Series 2005 jail bonds financed by the 1/2 cent Public Safety Sales Tax. After a meeting in Chicago with Moody's Investor Services, an Aa2 rating was assigned to Boone County due to . . . "strong and conservative management team," and "maintenance of healthy reserves." Moody's also noted that the rating could decrease if there continues to be a "significant erosion of the tax base . . . and if a "sustained deterioration of financial position" (i.e., use of reserves) continues.
- The bond sale on August 15, 2012 was enormously successful with the low bid awarded to Piper Jaffray at a true interest cost rate of .97%. Thus the TIC rate decreased from 3.7% to .97% for an estimated interest savings of \$377,000.
- The County experienced a positive outcome in collective bargaining with most settlements achieving at least one "0" increase for a given year. The Corrections Unit did not settle in Collective Bargaining, and Interest Arbitration between the County and the Corrections Unit, represented by the Fraternal Order of Police occurred. The Arbitrator awarded the County's final offer on the subject of wages, with a 0%, 1.5%, and 1.5% wage increase (in addition to steps) being granted to the Bargaining Unit. This award placed the Corrections Unit in parity with the unionized and non-union increase. Also, increase in employee health insurance contribution was agreed to by union's representing County employees.

BOONE COUNTY, ILLINOIS**MANAGEMENT'S DISCUSSION AND ANALYSIS*****Capital Assets and Debt Administration***

Capital assets: At the end of 2012, the County had invested approximately \$39,720,227 (not net of accumulated depreciation) in a broad range of capital assets.

Total depreciation expense for the year was \$1,062,954, while the net change from acquisitions and disposals was \$604,665. The following table shows the change in the County's capital assets, net of depreciation:

	November 30, 2011	Net Change	November 30, 2012
Land	\$ 695,289	-	695,289
Construction in progress	-	114,215	114,215
Infrastructure	7,089,566	(206,265)	6,883,301
Buildings and improvement	13,413,436	(441,304)	12,972,132
Equipment and vehicles	726,258	75,065	801,323
	<u>\$ 21,924,549</u>	<u>\$ (458,289)</u>	<u>\$ 21,466,260</u>

The detail of the increases and decreases by asset class are displayed in Note 4.

Long-term obligations: At November 30, 2012, the County had \$7,085,000 outstanding in general obligation bonds, a decrease of \$2,205,000 from the prior year. More detailed information about the County's long-term debt and other obligations is presented in Notes 5, 10, and 11 to the financial statements.

The following shows the County's outstanding long-term obligations:

	November 30, 2011	Net Change	November 30, 2012
Bonds payable	\$ 9,290,000	\$ (2,205,000)	\$ 7,085,000
Deferred loss on refunding	(218,076)	(62,233)	(280,309)
Bond premium	222,372	261,427	483,799
Landfill postclosure costs	416,409	(83,690)	332,719
Net pension obligation	179,474	3,839	183,313
Compensated absences	488,831	21,405	510,236
Other postemployment benefit obligations	192,228	105,443	297,671
	<u>\$ 10,571,238</u>	<u>\$ (1,958,809)</u>	<u>\$ 8,612,429</u>

Outstanding bonds include the Series 2008(A) Bonds sold for the courthouse/Logan Avenue expansion/remodel project and the Series 2012 Bonds (refunded from Series 2005 Bonds). In December 2010, the County retired the Series 2008B bonds originally borrowed for the courthouse/Logan Avenue building remodel and expansion project. Expenses were well under budget and remaining principal totaling \$645,000 was retired. Estimated interest savings from the bond retirement are \$109,563.

Factors Bearing on the County's Future

General Fund Revenues

Although the "Great Recession" technically ended in June 2009, the local impact on revenues and overall economic activity continued to decline through 2010 and only began to reach the "bottom" in 2012. This recession, unlike any other, had a tremendous negative impact on traditional revenues used to operate County programs and departments. Some revenues, such as reimbursements from the Village of Poplar Grove for Deputy services (\$150,000) were discontinued. Making matters worse, the State of Illinois continues its practice of delaying income tax payments to local governments by as much as five months. This has caused more negative impact on cash flow and further complicated methods to forecast this vital source of revenue.

General Fund Expenditures

Jail Staffing and Detainee Imports

On the expenditure side, the staff levels in the new jail facility continue to be an issue. The jail expansion plan adopted in 1998 called for doubling existing corrections staff from 12 to 24 by opening day (which was April 2002), and this was achieved with a balanced budget. However, after actually operating the jail it was believed that staffing of the 33-36 range was in fact necessary. A consultant's study further substantiated this and recommended between 30-36 Corrections Officers. Only the continued importation of non-Boone County detainees will provide revenue to maintain those staff levels. The original business plan for the new jail facility assumed revenues from the importation of non-Boone County detainees and this must continue as a stable source of revenue to properly staff the jail. Whether or not revenues from these sources can be budgeted in future years remains known.

Collective Bargaining

By far the largest expense center in local government is the salaries and wages. Boone County has a mostly unionized workforce and the authority for such matters falls under the Illinois State Labor Relations Board. With statutes mandating a "duty to bargain" employers must accommodate their statutory obligation to "bargain in good faith" with the resources of the County financially. Most County collective bargaining agreements settled in 2011 and 2012 with wage increases generally in the 0%, 1.5%, 1.5% (over three years) range respectively. In Illinois "protected" units such as Deputies and Correctional Officers have the right to seek resolution through the Interest Arbitrator process, and a hearing did occur between the County and the FOP union representing Corrections in 2012. The Arbitrator awarded for the County on the subject of wages, with a 0%, 1.5%, and 1.5% increase (in addition to steps).

Employee Health Insurance

In August 2009 after two prior years of using a fully-insured Blue Cross product, the County changed back to a self-insured product with Blue Cross as the Third-Party Administrator. This was the result of careful market research and various quotes from the industry which made the case for the County to take on the risk of self-insurance claims versus a set premium which has no flexibility. The County maintains a separate internal service fund which carries a separate reserve for possible claim years that exceed budget. In addition to wages and salaries, benefits, particularly health insurance, are the single most worrisome expense center for the County in the future. In addition, the passage of the Patient Protection and Affordable Care Act will further complicate the cost forecasting employers must perform to budget for the expense of this benefit.

Belvidere / Boone County Landfill #2

In a major positive development regarding Belvidere/Boone County Landfill #2, a tentative agreement was reached between the County and Illinois EPA officials in March 2004. The agreement calls for the City of Belvidere and Boone County to install additional methane extraction wells, and a leachate extraction system to remediate the organic and inorganic impacts to the groundwater. This remediation was completed in 2005. Illinois EPA officials were very pleased calling the settlement "fantastic" and "wonderful". The impact of this settlement is to substantially lessen General Fund expenses for Landfill #2 over time. Had no agreement been reached those expenses would be rising substantially. However, no one can fully predict the future cost of managing a closed landfill. It should be noted that in communications with the Illinois EPA in 2012 the Agency began to question the effectiveness of the remedial efforts and that some groundwater tests were not improving as expected. This alleged lack of improvement in test results will result in more dialogue with the Agency in 2013, and possibly additional remedial activities being required.

Contacting the County's Financial Management

This financial report is designed to provide the County's citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County's Administrator, Kenneth A. Terrinoni, at 1212 Logan Avenue, Suite 102, Belvidere, Illinois 61008.

BASIC FINANCIAL STATEMENTS

BOONE COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
November 30, 2012

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>
ASSETS	
Cash and cash equivalents	\$ 3,403,436
Investments	18,252,733
Receivables, net of allowance where applicable	
Property taxes	9,990,000
Accounts	646,652
Inventory	21,835
Due from other governments	1,260,535
Capital assets	
Not being depreciated	809,504
Depreciated (net of accumulated depreciation)	<u>20,656,756</u>
Total assets	<u>55,041,451</u>
LIABILITIES	
Accounts payable	453,255
Accrued payroll	214,070
IMRF payable and withholding	244,040
Accrued interest payable	96,133
Claims payable	299,684
Deferred property taxes	9,990,000
Noncurrent liabilities	
Due within one year	835,086
Due in more than one year	<u>7,777,343</u>
Total liabilities	<u>19,909,611</u>
NET ASSETS	
Invested in capital assets, net of related debt	14,177,770
Restricted for	
Insurance purposes	606,154
Highways and streets	11,578,738
Public safety	919,854
Health and welfare	507,838
Judicial purposes	696,699
Equipment replacement	602,871
Debt service	957,246
Retirement	1,350,988
Unrestricted	<u>3,733,682</u>
TOTAL NET ASSETS	<u>\$ 35,131,840</u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2012

FUNCTIONS/PROGRAMS					Net (Expense)
					Revenue and
					Change in
					Net Assets
		Program Revenues			Primary Government
	Expenses	Charges for Services	Operating Grants	Capital Grants	Governmental Activities
PRIMARY GOVERNMENT					
Governmental Activities					
General government	\$ 4,022,434	\$ 1,022,176	\$ 74,953	\$ 46,298	\$ (2,879,007)
Public safety	7,349,256	2,230,372	946,058	-	(4,172,826)
Highways and streets	1,658,583	1,545	1,067,820	41,470	(547,748)
Health and welfare	1,633,154	535,827	715,451	-	(381,876)
Judiciary and court related	7,252,781	583,825	507,019	-	(6,161,937)
Interest	435,784	-	-	-	(435,784)
Total governmental activities	22,351,992	4,373,745	3,311,301	87,768	(14,579,178)
TOTAL PRIMARY GOVERNMENT	\$ 22,351,992	\$ 4,373,745	\$ 3,311,301	\$ 87,768	(14,579,178)
General revenues					
Taxes					
Property					9,516,460
Sales					2,932,021
Replacement					425,442
Local use					298,535
Other					5,982
Income					1,673,880
Investment income					116,037
Miscellaneous					245,272
Total					15,213,629
CHANGE IN NET ASSETS					634,451
NET ASSETS, DECEMBER 1, 2011, AS PREVIOUSLY STATED					34,477,653
Prior period adjustment					19,736
NET ASSETS, DECEMBER 1, 2011, RESTATED					34,497,389
NET ASSETS, NOVEMBER 30, 2012					\$ 35,131,840

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

November 30, 2012

	General	County Bridge	County Matching	Retirement	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 915,669	\$ 330,346	\$ 200,778	\$ 544,354	\$ 1,374,446	\$ 3,365,593
Investments	2,065,013	3,440,358	3,041,706	1,228,736	8,366,076	18,141,889
Receivables						
Property taxes	4,850,000	600,000	518,000	1,930,000	2,092,000	9,990,000
Accounts	326,193	-	-	6,941	306,514	639,648
Inventory	21,835	-	-	-	-	21,835
Due from other funds	41,404	-	-	-	-	41,404
Due from other governments	844,233	-	-	-	416,302	1,260,535
TOTAL ASSETS	\$ 9,064,347	\$ 4,370,704	\$ 3,760,484	\$ 3,710,031	\$ 12,555,338	\$ 33,460,904
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 221,205	\$ -	\$ -	\$ -	\$ 197,434	\$ 418,639
Accrued payroll	174,758	-	-	14,132	25,180	214,070
IMRF payable and withholding	1,519	-	-	242,521	-	244,040
Deferred property taxes	4,850,000	600,000	518,000	1,930,000	2,092,000	9,990,000
Other deferred revenues	-	-	-	-	8,896	8,896
Due to other funds	-	-	-	-	41,404	41,404
Total liabilities	5,247,482	600,000	518,000	2,186,653	2,364,914	10,917,049

	General	County Bridge	County Matching	Retirement	Nonmajor Governmental Funds	Total Governmental Funds
FUND BALANCES						
Nonspendable - inventory	\$ 21,835	\$ -	\$ -	\$ -	\$ -	\$ 21,835
Restricted for tort liability	-	-	-	-	606,154	606,154
Restricted for highways and streets	-	3,687,803	3,202,465	-	4,688,470	11,578,738
Restricted for public safety	-	-	-	-	919,854	919,854
Restricted for health and welfare	-	-	-	-	507,838	507,838
Restricted for judicial purposes	-	-	-	-	696,699	696,699
Restricted for equipment replacement	-	-	-	-	602,871	602,871
Restricted for debt service	-	-	-	-	957,246	957,246
Restricted for retirement	-	-	-	1,350,988	-	1,350,988
Unrestricted						
Assigned for highways and streets	-	82,901	40,019	-	213,488	336,408
Assigned for public safety	-	-	-	-	8,569	8,569
Assigned for health and welfare	-	-	-	-	453,793	453,793
Assigned for judicial purposes	-	-	-	-	4,245	4,245
Assigned for equipment replacement	-	-	-	-	4,597	4,597
Assigned for capital purposes	-	-	-	-	486,695	486,695
Assigned for landfill closing	-	-	-	-	32,905	32,905
Assigned for planning purposes	-	-	-	-	7,000	7,000
Assigned for retirement	-	-	-	172,390	-	172,390
Unassigned	3,795,030	-	-	-	-	3,795,030
Total fund balances	3,816,865	3,770,704	3,242,484	1,523,378	10,190,424	22,543,855
TOTAL LIABILITIES AND FUND BALANCES						
	\$ 9,064,347	\$ 4,370,704	\$ 3,760,484	\$ 3,710,031	\$ 12,555,338	\$ 33,460,904

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS

November 30, 2012

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 22,543,855
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Amounts reported for governmental activities in the
statement of net assets are different because:

Capital assets used in governmental activities are
not financial resources and, therefore, are not
reported in the governmental funds

Capital assets	21,466,260
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Revenues in the statement of activities that do not provide current
financial resources are deferred in the funds

	8,896
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Long-term liabilities, including bonds payable, are
not due and payable in the current period and,
therefore, are not reported in the governmental funds

Bonds payable	(7,085,000)
Interest payable	(96,133)
Accrued compensated absences	(510,236)
Net pension obligation	(183,313)
Net other postemployment benefit obligation	(297,671)
Unamortized loss on refunding of bonds	280,309
Landfill postclosure liability	(332,719)
Bond premium	(483,799)

The net assets of the internal service funds are
included in the governmental activities in the
statement of net assets

	(178,609)
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NET ASSETS OF GOVERNMENTAL ACTIVITIES

	<u>\$ 35,131,840</u>
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See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended November 30, 2012

	General	County Bridge	County Matching
REVENUES			
Taxes	\$ 8,251,841	\$ 512,495	\$ 516,876
Licenses and permits	2,357,900	-	-
Intergovernmental	1,672,465	41,470	-
Charges for services	-	-	-
Investment income	16,344	20,514	19,357
Miscellaneous	356,809	799	-
Total revenues	12,655,359	575,278	536,233
EXPENDITURES			
Current			
General government	2,515,806	-	-
Public safety	4,389,814	-	-
Highways and streets	-	31,429	34,611
Health and welfare	-	-	-
Judiciary and court related	6,440,333	-	-
Capital outlay	-	-	355,197
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Payment to refunding escrow agent	-	-	-
Total expenditures	13,345,953	31,429	389,808
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(690,594)	543,849	146,425
OTHER FINANCING SOURCES (USES)			
Issuance of refunding bonds	-	-	-
Premium on issuance of bonds	-	-	-
Payment to refunding escrow agent	-	-	-
Transfers in	788,340	-	-
Transfers (out)	(266,406)	-	-
Total other financing sources (uses)	521,934	-	-
NET CHANGE IN FUND BALANCES	(168,660)	543,849	146,425
FUND BALANCE, DECEMBER 1, 2011 AS PREVIOUSLY STATED	3,985,525	3,226,855	3,096,059
Prior period adjustment	-	-	-
FUND BALANCE, DECEMBER 1, 2011, RESTATED	3,985,525	3,226,855	3,096,059
FUND BALANCE, NOVEMBER 30, 2012	\$ 3,816,865	\$ 3,770,704	\$ 3,242,484

Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,940,029	\$ 4,336,024	\$ 15,557,265
-	1,098,348	3,456,248
-	1,347,438	3,061,373
9,595	284,887	294,482
6,694	51,966	114,875
93,569	40,965	492,142
2,049,887	7,159,628	22,976,385
266,998	865,185	3,647,989
1,297,901	820,173	6,507,888
77,530	1,263,905	1,407,475
96,476	1,539,744	1,636,220
445,295	304,029	7,189,657
-	499,536	854,733
-	740,000	740,000
-	453,080	453,080
-	795,000	795,000
2,184,200	7,280,652	23,232,042
(134,313)	(121,024)	(255,657)
-	3,180,000	3,180,000
-	285,912	285,912
-	(3,338,913)	(3,338,913)
-	266,406	1,054,746
-	(788,340)	(1,054,746)
-	(394,935)	126,999
(134,313)	(515,959)	(128,658)
1,657,691	10,686,647	22,652,777
-	19,736	19,736
1,657,691	10,706,383	22,672,513
\$ 1,523,378	\$ 10,190,424	\$ 22,543,855

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2012

NET CHANGE IN FUND BALANCES -	
TOTAL GOVERNMENTAL FUNDS	\$ (128,658)

Amounts reported for governmental activities in the statement of
activities are different because:

Governmental funds report capital outlay as expenditure; however, they are capitalized and depreciated in the statement of activities	604,665
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	8,896
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The issuance of long-term liabilities provides current financial resources
to governmental funds. Also, the government report the effect of issuance
costs, premiums, discounts and similar items when debt is first issued,
whereas these amounts are deferred and amortized in the statement of
activities

Issuance of refunding bonds	(3,180,000)
Deferred loss on refunding	73,913
Premium on issuance of bonds	(285,912)

The change in certain long-term liabilities and repayment of the principal portion
of long-term debt is reported as an expenditure when due in governmental
funds but as a reduction of long-term liabilities in the statement of activities

Repayment of bonds payable	4,800,000
Change in accrued interest	4,491
Amortization of loss on refunding of bonds	(11,680)
Increase in net pension obligation	(3,839)
Increase in net other postemployment benefit obligation	(105,443)
Increase in compensated absences payable	(21,405)
Change in landfill postclosure liability	83,690
Amortization of bond premium	24,485

Some expenses in the statement of activities do not require the use of
current financial resources and, therefore, are not reported as
expenditures in governmental funds

Depreciation	(1,062,954)
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The change in net assets of certain activities of internal service funds is reported with governmental activities	(165,798)
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CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	\$ 634,451
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See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

November 30, 2012

	<u>Governmental Activities</u> <u>Internal Service Funds</u>
CURRENT ASSETS	
Cash	\$ 37,843
Investments	110,844
Receivables	
Accounts	<u> 7,004</u>
Total assets	<u> 155,691</u>
CURRENT LIABILITIES	
Accounts payable	34,616
Claims payable	<u> 299,684</u>
Total liabilities	<u> 334,300</u>
NET ASSETS (DEFICIT)	
Unrestricted	<u> (178,609)</u>
TOTAL NET ASSETS (DEFICIT)	<u><u> \$ (178,609)</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

For the Year Ended November 30, 2012

	<u>Governmental Activities</u> <u>Internal Service Funds</u>
OPERATING REVENUES	
Charges for services	<u>\$ 2,448,885</u>
OPERATING EXPENSES	
Insurance premiums	274,141
Health care claims	2,144,237
Administration expenses	<u>197,467</u>
Total operating expenses	<u>2,615,845</u>
OPERATING INCOME (LOSS)	<u>(166,960)</u>
NONOPERATING REVENUES (EXPENSES)	
Investment income	<u>1,162</u>
Total nonoperating revenues (expenses)	<u>1,162</u>
CHANGE IN NET ASSETS	(165,798)
NET ASSETS (DEFICIT), DECEMBER 1, 2011	<u>(12,811)</u>
NET ASSETS (DEFICIT), NOVEMBER 30, 2012	<u><u>\$ (178,609)</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended November 30, 2012

	Governmental Activities
	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from users	\$ 519,661
Receipts from interfund service transactions	1,929,224
Payments to suppliers	(2,543,010)
Net cash from operating activities	(94,125)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
None	-
Net cash from noncapital financing activities	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
None	-
Net cash from capital and related financing activities	-
CASH FLOWS FROM INVESTING ACTIVITIES	
Receipt of interest	1,162
Net cash from investing activities	1,162
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(92,963)
CASH AND CASH EQUIVALENTS, DECEMBER 1, 2011	241,650
CASH AND CASH EQUIVALENTS, NOVEMBER 30, 2012	\$ 148,687

(This statement is continued on the following page.)

BOONE COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS

For the Year Ended November 30, 2012

	<u>Governmental Activities</u> <u>Internal Service Funds</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (166,960)
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Effects of changes in operating assets and liabilities	
Accounts receivable	(7,004)
Accounts payable	(2,006)
Claims payable	<u>81,845</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ (94,125)</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET ASSETS
November 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 1,696,773
Investments	282,715
Receivables	
Accounts	<u>53,044</u>
TOTAL ASSETS	<u><u>\$ 2,032,532</u></u>
LIABILITIES	
Due to others	<u>2,032,532</u>
TOTAL LIABILITIES	<u><u>\$ 2,032,532</u></u>

NOTES TO FINANCIAL STATEMENTS

BOONE COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

November 30, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Boone County, Illinois (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

a. Reporting Entity

The County was incorporated under the laws of the State of Illinois in 1837 and operates under an elected 12-member County Board. As required by generally accepted accounting principles, these financial statements present the County (the primary government).

The County is considered a primary government as defined by GASB Statement No. 14, *The Financial Reporting Entity*, since it is legally separate and fiscally independent. In accordance with GASB Statement No. 14, the basic financial statements include all funds for which the County is financially accountable. The County has also considered all other potential organizations for which the nature and significance of their relationships with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Based on the criteria, there are no component units included in the financial statements.

b. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a county's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds), the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds) and the management of funds held in trust where the interest earnings can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The County's fiduciary funds consist of agency funds which are used to account for assets that the County holds on behalf of others as their agent.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the no fiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The County reports the following major governmental funds:

The General Fund accounts for the resources devoted to finance the services traditionally associated with local government. Any other activity for which a special fund has not been created is accounted for in the General Fund.

The County Bridge Fund accounts for resources, the use of which is restricted by Illinois Compiled Statutes, and the costs related to various bridge improvement and maintenance programs which are supported mainly by property taxes.

The Matching Fund accounts for resources, the use of which is restricted by Illinois Compiled Statutes, and the matching of costs related to various road and bridge improvement and maintenance programs which are undertaken in conjunction with funding from the federal or state government. Financing is similar to that for the County Highway Fund.

The Retirement Fund accounts for the collection and payment of employee and county pension contributions to IMRF and the County portion of social security contributions made under FICA and Medicare.

The County reports the following internal service funds:

The Employee Health Insurance Fund accounts for the revenues and expenses related to the County's employee health plan.

The County reports a variety of agency funds as fiduciary funds to account for assets held by county officials on behalf of others.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements (except the agency funds which do not have a measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Nonoperating revenue/expenses are incidental to the operations of these funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County recognizes property taxes when they become both measurable and available in the year intended to finance. A 90-day availability period is used for revenue recognition for most other governmental fund revenues. This 90-day availability period has been extended to 180 days for revenues received from the State of Illinois which are delayed due to cash flow constraints of the state. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt is recognized when due.

Those revenues susceptible to accrual are property taxes, franchise taxes, state shared sales, income and motor fuel taxes, licenses, interest revenue and charges for services. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The County reports deferred/unearned revenue on its financial statements. Deferred/unearned revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Deferred/unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred/unearned revenue is removed from the financial statements and revenue is recognized.

The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments with maturity greater than one year at time of purchase, if any, are stated at fair value. Nonnegotiable certificates of deposit and all other investments are reported at cost.

f. Inventories

Inventories are stated at the cost first-in/first-out (FIFO) method, which approximates net realizable value. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased. Reported inventories are equally offset by nonspendable fund balance which indicates they do not constitute available spendable resources even though they are a component of current assets.

g. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds." Short-term interfund loans, if any, are also classified as "due from other funds" or "due to other funds." Long-term interfund loans, if any, are classified as "advances from other funds" and "advances to other funds."

h. Landfill Postclosure Costs

In compliance with GASB Statement No. 18, the County has reported its long-term obligation related to closing costs for a landfill closed in 1992 in the governmental activities.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, right of ways, bridges, storm sewer) and intangible assets (e.g., easements), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as individual assets with an initial, individual cost of more than \$1,000 - \$10,000 depending on the type of asset and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	40
Equipment and Vehicles	5
Infrastructure	40-50

j. Compensated Absences

County employees are entitled to vacation/sick leave based on their length of employment. Vacation/sick leave that either vests or accumulates is accrued when earned.

Vested or accumulated vacation/sick leave attributable to employees who were no longer employed as of November 30, 2012 but have yet to be paid out is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Historically, the General Fund has been used to liquidate these liabilities. Vested or accumulated vacation/sick leave is recorded as an expense and liability of the proprietary funds at all levels and governmental activities at the government-wide level as the benefits accrue to employees.

k. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Assets

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the County. Committed fund balance is constrained by formal actions of the County's Board, which is considered the County's highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Assigned fund balance represents amounts constrained by the County's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the County Administrator by designation of the Board. Any residual fund balance is reported as unassigned.

The County's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the County considers committed funds to be expended first followed by assigned and then unassigned funds.

The County has not established fund balance reserve policies for their governmental funds.

In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose. None of the County's net assets are restricted as a result of enabling legislation adopted by the County. Invested in capital assets, net of related debt, represents the County's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

m. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The County maintains an investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as investments. In addition, investments are separately held by several of the County's funds.

Investment of county funds, by statute, is vested with the County Treasurer. The County Treasurer's investment policy guides the investments of the County. The investment policy permits the County to make deposits/investments, certificates of deposit, savings accounts, checking accounts, NOW accounts, money market accounts and similar bank obligations that are insured by FDIC, credit union obligations that are insured by the National Credit Union Administration, money market mutual funds, the Public Treasurer's Investment Pool and other investment vehicles authorized by the Public Funds Investment Act.

It is the policy of the County to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds, using the prudent person standard for managing the overall portfolio. The primary objective of the policy is legality, safety (preservation of capital and protection of investment principal), liquidity, public confidence, diversity and yield.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an independent third party acting as the County's agent.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments

The following table presents the investment and maturities of the County's investments at November 30, 2012:

Investment Type	Fair Value	Investment in Maturities (In Years)			
		Less than 1	1-5	6-10	Greater than 10
The Illinois Metropolitan Investment Fund 1-3 Year Fund	\$ 1,496,783	\$ -	\$ 1,496,783	\$ -	\$ -

In accordance with its investment policy, the County limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term period. The investment policy does not limit the maximum maturity length of investments. However, the policy does require the County to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations.

The County limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by only allowing funds to be invested in a manner such that the principal is not at risk of loss. The Illinois Metropolitan Investment Fund (IMET) 1-3 Year Fund is rated Aaa/bf by Moody's as of November 30, 2012.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the County will not be able to recover the value of its investments that are in possession of an outside party. The County's investment policy does not address custodial credit risk.

Concentration of credit risk - the County's investment policy requires diversification of the portfolio to minimize risk of loss and maximize rate of return but does not contain any specific diversification targets.

3. RECEIVABLES - PROPERTY TAXES

Property taxes for 2011 attached as an enforceable lien on January 1, 2011, on property values assessed as of the same date. Taxes are levied by December of the same fiscal year (by passage of a Tax Levy Ordinance). Tax bills were prepared by the County and issued on or about May 1, 2012, and were payable in two installments on or about June 1, 2012 and September 1, 2012. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. RECEIVABLES - PROPERTY TAXES (Continued)

The County has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2012 tax levy has been recorded as a receivable and deferred revenue on the financial statements.

4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2012 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
GOVERNMENTAL ACTIVITIES					
Capital assets not being depreciated					
Land	\$ 695,289	\$ -	\$ -	\$ -	\$ 695,289
Construction in progress	-	114,215	-	-	114,215
Total capital assets not being depreciated	695,289	114,215	-	-	809,504
Capital assets being depreciated					
Infrastructure	9,791,835	-	-	-	9,791,835
Buildings and improvements	20,407,153	38,956	-	-	20,446,109
Equipment and vehicles	8,221,285	451,494	-	-	8,672,779
Total capital assets being depreciated	38,420,273	490,450	-	-	38,910,723
Less accumulated depreciation for					
Infrastructure	2,702,269	206,265	-	-	2,908,534
Buildings and improvements	6,993,717	480,260	-	-	7,473,977
Equipment and vehicles	7,495,027	376,429	-	-	7,871,456
Total accumulated depreciation	17,191,013	1,062,954	-	-	18,253,967
Total capital assets being depreciated, net	21,229,260	(572,504)	-	-	20,656,756
GOVERNMENTAL ACTIVITIES					
CAPITAL ASSETS, NET	\$ 21,924,549	\$ (458,289)	\$ -	\$ -	\$ 21,466,260

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 249,166
Public safety	453,257
Highway and streets	242,762
Health and welfare	52,404
Judiciary and court related	65,365
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	\$ 1,062,954

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT

The following is a summary of changes in long-term liabilities during the fiscal year:

	Balances, December 1, 2011	Additions	Reductions	Balances, November 30, 2012	Current Portion
GOVERNMENTAL ACTIVITIES					
Compensated absences	\$ 488,831	\$ 510,236	\$ 488,831	\$ 510,236	\$ 121,485
Bonds payable	9,290,000	3,180,000	5,385,000	7,085,000	655,000
Deferred loss on refunding	(218,076)	(291,989)	(229,756)	(280,309)	(46,718)
Bond premium	222,372	285,912	24,485	483,799	-
Landfill postclosure costs	416,409	-	83,690	332,719	105,319
Net pension obligation	179,474	3,839	-	183,313	-
Other postemployment benefit	192,228	105,443	-	297,671	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 10,571,238	\$ 3,793,441	\$ 5,752,250	\$ 8,612,429	\$ 835,086

The landfill postclosure costs are retired from the Landfill Fund (See Note 9.d). The compensated absences liability and other postemployment benefit obligation have historically been retired by the General Fund.

Bonds Payable

On March 8, 2005, the County issued \$6,895,000 General Obligation Refunding Bonds Series 2005 to partially refund the Series 1999 General Obligation Bonds, used for the construction of the County Jail. The bonds pay interest semiannually on June 1 and December 1 at rates of 3.375% - 3.80%. Principal is due annually beginning December 1, 2008 through December 1, 2018. The bonds were refunded during the fiscal year with the issuance of General Obligation Refunding Bonds, Alternate Revenue Source, Series 2012.

On December 15, 2008, the County issued \$4,295,000 in Alternate Revenue Bonds, Series 2008A. These bonds were issued for the courthouse and Logan Avenue expansion and remodel project. Interest is payable semiannually on December 15 and June 15 at rates of 2.65% - 7.0%. Principal is payable annually on December 15, beginning December 15, 2009 through December 15, 2028. The bonds are repaid by the Courthouse Construction Fund.

The County has pledged the 1% sales tax and ¼ of 1% supplemental sales tax for the repayment of the Alternate Revenue Source, Series 2008A. The total principal and interest remaining to be paid on the bonds as of November 30, 2012 is \$5,817,187. During the current fiscal year, the principal and interest paid of \$349,744 was approximately 24% of total sales tax revenues.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

The County has pledged the ½ of 1% of the Special County Occupation Tax for Public Safety for the repayment of the Alternate Revenue Source, Series 2012. The total principal and interest to be paid on the bonds as of November 30, 2012 is \$3,493,500. During the current fiscal year, interest paid of \$21,428 was approximately 2% of total public safety sales tax revenues.

On September 5, 2012, the County issued \$3,180,000 General Obligation Refunding Bonds, Alternate Revenue Source, Series 2012 with an average rate of 3% to advance refund \$4,060,000 of outstanding General Obligation Refunding Bonds, Series 2005 with an average interest rate of 3.6%. Interest is payable semiannually on December 1 and June 1 at rates of 2% to 3%. Principal is payable annually on December 1, beginning on December 1, 2013 through December 1, 2018. The bonds are being repaid by the Public Safety Sales Tax Fund. The net proceeds of \$3,337,927 (after payment of \$61,586 in underwriting fees, insurance and other issuance costs and receipt of \$285,912 of bond premium) and \$795,000 from county funds were used to purchase U.S. Government Securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payment on the 2005 series bonds. As a result, the 2005 series bonds are considered to be defeased and the liability for those bonds has been removed from the statement of net assets. As a result of the refunding, the County will realize a cash flow savings of \$374,609, resulting in an economic gain of \$317,858.

Annual debt service to maturity for the County's bonds payable are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 155,000	\$ 294,019	\$ 449,019
2014	670,000	267,644	937,644
2015	675,000	239,969	914,969
2016	705,000	211,168	916,168
2017	720,000	183,694	903,694
2018-2022	2,175,000	658,295	2,833,295
2023-2027	1,350,000	337,970	1,687,970
2028-2029	635,000	32,928	667,928
TOTAL	\$ 7,085,000	\$ 2,225,687	\$ 9,310,687

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. INTERFUND TRANSACTIONS

Due to/from other funds at November 30, 2012 consist of the following:

	Due From	Due To
General	\$ 41,404	\$ -
Nonmajor governmental funds	-	41,404
TOTAL	\$ 41,404	\$ 41,404

The purpose of the significant due to/from other funds are as follows:

- \$41,404 was due from nonmajor governmental funds to the General Fund as revenue was improperly recorded in a nonmajor governmental fund which should have been recorded in the General Fund. This interfund loan will be repaid.

Transfers to/from other funds at November 30, 2012 consist of the following:

	Transfer From	Transfer To
General	\$ 266,406	\$ 660,340
Nonmajor governmental funds	660,340	266,406
TOTAL	\$ 926,746	\$ 926,746

The purposes of the significant transfers to/from other funds are as follows:

- \$266,406 was transferred from the General Fund to nonmajor governmental funds as follows:
 - a) \$45,000 was transferred to the Planning Department Fund (a nonmajor governmental fund) to support operations of the department. This transfer will not be repaid.
 - b) \$60,000 was transferred to the Landfill Closure Fund for mandated activities of Landfill #2. This transfer will not be repaid.
 - c) \$161,406 was transferred to the Courthouse Construction Fund for debt service on Alternate Revenue Source Series 2008B bonds. This transfer will not be repaid.

6. INTERFUND TRANSFERS (Continued)

- \$660,340 was transferred from nonmajor governmental funds to the General Fund as follows:
 - a) \$105,000 was transferred from the Maplecrest Fund (a nonmajor governmental fund) to the General Fund to finance operating expenses. This transfer will not be repaid.
 - b) \$57,000 was transferred from the Court Security Fund (a nonmajor governmental fund) to the General Fund for operating expenses. This transfer will not be repaid.
 - c) \$2,340 was transferred from the Document Storage Fund (a nonmajor governmental funds) to the General Fund to finance document storage expenditures. This transfer will not be repaid.
 - d) \$41,000 was transferred from the Office Automation Fund (a nonmajor governmental fund) to the General Fund to finance personnel costs. This transfer will not be repaid.
 - e) \$425,000 was transferred from the 2012 Bond Fund (a nonmajor governmental fund) to the General Fund to subsidize jail maintenance expenses. This transfer will not be repaid.
 - f) \$30,000 was transferred from the Maintenance and Child Support Fund (a nonmajor governmental fund) to the General Fund to finance personnel costs in the Circuit Clerk's office related to administering court ordered maintenance and child support cases. This transfer will not be repaid.

7. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in a risk pool, the Counties of Illinois Risk Management Association (CIRMA), for general liability, workers' compensation and other risks accounted for in the Liability Insurance Fund. The pool is responsible for establishing the rights and responsibilities of the member agencies and retains the risk of loss.

For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT (Continued)

The County is also exposed to risks of loss relating to medical insurance claims of its employees. The County is self-insuring its employee medical benefits up to \$75,000 per plan year for each employee or dependent covered, and maintains coverage with an insurance carrier for excess amounts. The County also maintains aggregate stop loss coverage with a minimum point of attachment of \$2,107,726. This plan is administered by outside administrators who process the claims. The County has established an Employee Health Insurance Fund (an internal service fund) to account for its medical insurance claims. Each participating fund makes payments to the Employee Health Insurance Fund for amounts which are determined on an annual basis.

Such payments are displayed on the fund financial statements as revenues and expenditures (interfund service transactions).

As of November 30, 2012, a liability has been recorded for all known claims plus an estimate for those claims incurred but not reported. All claims incurred and not reported are expected to be paid from currently available resources. Claims payable are recorded in the Employee Health Insurance Fund at November 30, 2012.

Changes in the health insurance claims payable in fiscal year 2012 and 2011 were:

Fiscal Year Ended November 30,	Beginning of Year Balance	Current Year Claims and Changes in Estimates	Claims Paid	End of Year Balance
2011	\$ 342,274	\$ 2,063,438	\$ 2,187,873	\$ 217,839
2012	217,839	2,404,659	2,322,814	299,684

8. RENTAL INCOME

During 1999, the County entered into an agreement to lease Maplecrest Nursing Center (Maplecrest) to an outside party. The lease was renegotiated with another party in December 2011 and has a term of eight years, at which point it was renewed for an additional ten-year term. The County will receive rent in the following amounts: \$102,643 for the year beginning December 2011 and 4% increases each year until 2029. Maplecrest will continue to be used and occupied as a skilled and/or intermediate care nursing home, with the lessee adopting the County's admission policy. Upon termination of the lease, the County will retain ownership of Maplecrest and all related fixed assets. The County recognized lease revenue of \$105,722 for the year ended November 30, 2012.

9. CONTINGENT LIABILITIES

a. Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

c. Property Tax Appeals

The County currently has various property tax appeals pending in front of the Property Tax Appeal Board. The outcome of these appeals is uncertain at this time. In the event the County does not prevail, property taxes collected from these property owners would need to be refunded.

d. Landfill Closure Costs

The Belvidere/Boone County Landfill #2 ceased accepting solid waste in September of 1992. State and federal laws and regulations require that Boone County, Illinois place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill for at least 15 years. The landfill has been covered and postclosure care was continued. The County must meet certain groundwater parameters for inorganic compounds before it can discontinue monitoring the site. The County has petitioned the Illinois EPA (IEPA) and the Pollution Control Board for an "Adjusted Standard" in the currently in-place groundwater monitoring parameters. This petition was withdrawn by the County due to an agreement reached with the IEPA in March 2004. The agreement involves installing additional methane gas wells and a leachate extraction system at the landfill. This is considered remedial action. The County's remaining share of the estimated liability for landfill postclosure costs is \$332,719 as of November 30, 2012, which has been recorded as a liability on the government-wide financial statement of net assets.

The County has received notification for the IEPA during the current fiscal year that additional remediation may be necessary. The scope of this remediation as well as an estimated costs cannot be determined at year end.

9. CONTINGENT LIABILITIES (Continued)

e. Operating Leases

The County has various equipment and real estate operating leases outstanding as of November 30, 2012, which expire in the fiscal years ending November 30, 2013 through November 30, 2016. The minimum annual lease payments range from \$15,360 to \$605. A summary of the future lease commitments under these operating leases as of November 30, 2012, are as follows:

<u>Year Ending</u> <u>November 30,</u>	
2013	\$ 14,460
2014	15,360
2015	660
2016	605

10. EMPLOYEE RETIREMENT SYSTEMS

The County contributes to three agent multiple-employer defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), Elected County Officials (ECO, also administered by IMRF) and the Sheriff's Law Enforcement Personnel (SLEP, also administered by IMRF). The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report upon that includes financial statements and supplementary information for the plan as a whole, but not by individual employers. That report can be obtained from online at www.imrf.org.

a. Plan Descriptions

Illinois Municipal Retirement Fund

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer rate for calendar year 2011 used by the employer was 11.17% of annual covered payroll. The employer annual required contribution rate for calendar year 2011 was 11.17%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at IMRF level. Contribution rates for disability and death benefits are set by IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Elected County Officials

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF ECO provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to 8 years, 4% for each year after 8 years up to 12 years and 5% for each year thereafter to a maximum of 80% at 20 years of service.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after eight or ten years of service. Participating members who retire at age 55 with eight years of Tier 2 service credit or after age 62 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to 8 years, 4% for each year after 8 years up to 12 years and 5% for each year thereafter to a maximum of 80% at 20 years of service.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Elected County Officials (Continued)

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 7.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute.

The employer rate for calendar year 2011 used by the employer was 67.27% of annual covered payroll. The employer annual required contribution rate for calendar year 2011 was 118.18%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Sheriff's Law Enforcement Personnel

Sheriff's Law Enforcement Personnel (SLEP) having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. SLEP members meeting the two qualifications described in the first sentence of this paragraph are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 55 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service. The pension for participating members who retire between age 50 and 55 will be reduced by 1/2% for each month under age 55.

SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by Illinois Compiled Statute. Participating members are required to contribute 7.5% of their annual salary to SLEP. The County is required to contribute the remaining amounts necessary to fund SLEP as specified by statute. The employer rate for calendar year 2011 used by the employer was 22.05% of annual covered payroll. The employer annual required contribution rate for calendar year 2011 was 22.05%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Costs

Employer contributions have been determined as follows:

	Illinois Municipal Retirement	Elected County Officials	Sheriff's Law Enforcement Personnel
Actuarial valuation date	December 31, 2009	December 31, 2009	December 31, 2009
Actuarial cost method	Entry-age Normal	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	5 Year Smoothed Market	5 Year Smoothed Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	30 Years, Open	30 Years, Open	30 Years, Open
Significant actuarial assumptions			
a) Rate of return on present and future assets	7.50% Compounded Annually	7.50% Compounded Annually	7.50% Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	4.00% Compounded Annually	4.00% Compounded Annually
c) Additional projected salary increases - seniority/merit	0.40% to 10.00%	0.40% to 10.00%	0.40% to 10.00%
d) Postretirement benefit increases	3.00%	3.00%	3.00%

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Costs (Continued)

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Fiscal Year	Illinois Municipal Retirement	Elected County Officials	Sheriff's Law Enforcement Personnel
Annual pension cost (APC)	2010	\$ 795,537	\$ 109,604	\$ 450,993
	2011	843,383	24,312	529,550
	2012	929,496	1,315	539,610
Actual contribution	2010	\$ 693,128	\$ 59,560	\$ 450,993
	2011	827,798	12,876	529,550
	2012	929,496	-	539,610
Percentage of APC contributed	2010	88.36%	56.96%	100.00%
	2011	98.15%	52.96%	100.00%
	2012	100.00%	0.00%	100.00%
Net pension obligation (NPO)	2010	\$ 102,409	\$ 50,044	\$ -
	2011	117,994	61,480	-
	2012	120,518	62,794	-

The net pension obligation was calculated as follows:

	Illinois Municipal Retirement	Elected County Officials
Annual required contribution	\$ 929,496	\$ -
Interest on net pension obligation	8,850	4,611
Adjustment to annual required contribution	(6,326)	(3,296)
Annual pension cost	932,020	1,315
Contribution made	929,496	-
Increase in net pension obligation	2,524	1,315
Net pension obligation, beginning of year	117,994	61,480
NET PENSION OBLIGATION, END OF YEAR	\$ 120,518	\$ 62,795

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Funded Status

The funded status of the plans as of December 31, 2011 is based on actuarial valuations performed as of December 31, 2009 for IMRF, ECO and SLEP and is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer APC of the plans as disclosed above.

	Illinois Municipal Retirement	Elected County Officials	Sheriff's Law Enforcement Personnel
Actuarial accrued liability (AAL)	\$ 20,546,267	\$ 1,717,968	\$ 8,619,961
Actuarial value of plan assets	15,935,700	(565,584)	4,165,615
Unfunded actuarial accrued liability (UAAL)	4,610,567	2,283,552	4,454,346
Funded ratio (actuarial value of plan assets/AAL)	77.56%	(32.92)%	48.33%
Covered payroll (active plan members)	\$ 7,472,363	\$ -	\$ 2,397,675
UAAL as a percentage of covered payroll	61.7%	N/A	185.78%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

11. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

a. Plan Description

In addition to providing pension benefits, the County is required by Illinois Compiled Statutes (ILCS) to provide certain health care benefits for retired employees. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County and retire through IMRF, ECO or SLEP. Retiree participants electing those benefits are required to contribute 80% - 100% of the cost of the premium monthly for the coverage. The cost of retiree health care is recognized as an expenditure as claims are paid.

b. Benefits Provided

The County provides continued health insurance coverage at the blended employee rate to all eligible retirees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the County's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a medicare supplement plan from the County's insurance provider.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

c. Membership

At November 30, 2012, membership consisted of:

Retirees and beneficiaries currently receiving benefits	8
Terminated employees entitled to benefits but not yet receiving them	
Active employees - vested	97
Active employees - nonvested	93
	<hr/>
TOTAL	198
	<hr/>
Participating employers	1

d. Funding Policy

The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The County annual OPEB costs, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2012 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
November 30, 2010	\$ 120,811	\$ 31,770	26.30%	\$ 89,041
November 30, 2011	120,556	17,369	14.41%	192,228
November 30, 2012	120,556	15,113	12.54%	297,671

The net OPEB obligation as of November 30, 2012 was calculated as follows:

Annual required contribution	\$ 79,961
Interest on net OPEB obligation	5,741
Adjustment to annual required contribution	<hr/> 34,854
Annual OPEB cost	120,556
Contributions made	<hr/> 15,113
Increase in net OPEB obligation	105,443
Net OPEB obligation, beginning of year	<hr/> 192,228
NET OPEB OBLIGATION, END OF YEAR	<hr/> \$ 297,671

11. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Funded Status and Funding Progress - The funded status of the plan as of November 30, 2010 (most recent available) was as follows:

Actuarial accrued liability (AAL)	\$ 1,045,628
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	1,045,628
Funded ratio (actuarial value of plan assets/AAL)	0.0%
Covered payroll (active plan members)	\$ 10,659,576
UAAL as a percentage of covered payroll	9.8%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the November 30, 2010 actuarial valuation, the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 5% and an initial healthcare cost trend rate of 8% with an ultimate healthcare inflation rate of 6%. Both rates include a 3% inflation assumption. The actuarial value of assets was not determined as the County has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at November 30, 2010 was 30 years.

12. RESTATEMENTS

The following restatements were made to beginning net assets and/or fund balance:

- Beginning fund balance of the Circuit Clerk Operations Fund was increased by \$19,736 to report this fund as a Special Revenue Fund. It was previously reported as an agency fund.

REQUIRED SUPPLEMENTARY INFORMATION

BOONE COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended November 30, 2012

	General			
	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes	\$ 7,945,163	\$ 7,945,163	\$ 8,251,841	\$ 306,678
Licenses and permits	2,322,062	2,322,062	2,357,900	35,838
Intergovernmental	1,641,615	1,641,615	1,672,465	30,850
Investment income	7,400	7,400	16,344	8,944
Miscellaneous	287,775	511,415	356,809	69,034
Total revenues	12,204,015	12,427,655	12,655,359	451,344
EXPENDITURES				
General government	2,704,884	2,704,884	2,515,806	(189,078)
Public safety	4,275,614	4,275,614	4,389,814	114,200
Judiciary and court related	6,244,540	6,257,228	6,440,333	183,105
Total expenditures	13,225,038	13,237,726	13,345,953	108,227
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,021,023)	(810,071)	(690,594)	343,117
OTHER FINANCING SOURCES (USES)				
Transfers in	1,249,000	1,144,000	788,340	(355,660)
Transfers (out)	(225,000)	(225,000)	(266,406)	(41,406)
Total other financing sources (uses)	1,024,000	919,000	521,934	(397,066)
NET CHANGE IN FUND BALANCE	\$ 2,977	\$ 108,929	(168,660)	\$ (53,949)
FUND BALANCE, DECEMBER 1, 2011			3,985,525	
FUND BALANCE, NOVEMBER 30, 2012			\$ 3,816,865	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY BRIDGE FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 468,000	\$ 512,495	\$ 44,495
Intergovernmental	10,000	41,470	31,470
Investment income	11,000	20,514	9,514
Miscellaneous revenue	-	799	799
Total revenues	489,000	575,278	86,278
EXPENDITURES			
Highways and streets			
Bridges and culverts	114,000	31,429	(82,571)
Total expenditures	114,000	31,429	(82,571)
NET CHANGE IN FUND BALANCE	<u>\$ 375,000</u>	543,849	<u>\$ 168,849</u>
FUND BALANCE, DECEMBER 1, 2011		<u>3,226,855</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 3,770,704</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY MATCHING FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 515,000	\$ 516,876	\$ 1,876
Investment income	13,000	19,357	6,357
Miscellaneous	30,000	-	(30,000)
Total revenues	558,000	536,233	(21,767)
EXPENDITURES			
Highways and Streets			
Supplies and services	-	34,611	34,611
Capital outlay	720,000	355,197	(364,803)
Total expenditures	720,000	389,808	(330,192)
NET CHANGE IN FUND BALANCE	<u>\$ (162,000)</u>	146,425	<u>\$ 308,425</u>
FUND BALANCE, DECEMBER 1, 2011		<u>3,096,059</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 3,242,484</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RETIREMENT FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property taxes			
FICA	\$ 650,000	\$ 643,066	\$ (6,934)
IMRF	1,350,000	1,296,963	(53,037)
Charges for services	-	9,595	9,595
Investment income	7,000	6,694	(306)
Miscellaneous	79,190	93,569	14,379
Total revenues	2,086,190	2,049,887	(36,303)
EXPENDITURES			
General government			
Personnel	290,807	266,998	(23,809)
Public safety			
Personnel	653,705	1,297,901	644,196
Highways and streets			
Personnel	75,205	77,530	2,325
Health and welfare			
Personnel	126,828	96,476	(30,352)
Judicial and court related			
Personnel	1,049,310	445,295	(604,015)
Total expenditures	2,195,855	2,184,200	(11,655)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(109,665)	(134,313)	(24,648)
OTHER FINANCING SOURCES (USES)			
Transfers in	3,328	-	(3,328)
Total other financing sources (uses)	3,328	-	(3,328)
NET CHANGE IN FUND BALANCE	\$ (106,337)	(134,313)	\$ (27,976)
FUND BALANCE, DECEMBER 1, 2011		1,657,691	
FUND BALANCE, NOVEMBER 30, 2012		\$ 1,523,378	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS
SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY REGULAR PLAN

November 30, 2012

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2011	\$ 15,935,700	\$ 20,546,267	77.56%	\$ 4,610,567	\$ 7,472,363	61.70%
2010	16,199,144	20,621,926	78.55%	4,422,782	7,667,562	57.68%
2009	15,601,919	19,608,568	79.57%	4,006,649	7,997,835	50.10%
2008	14,347,420	18,494,239	77.58%	4,146,819	7,042,159	58.89%
2007	16,622,092	17,665,584	94.09%	1,043,492	6,669,298	15.65%
2006	15,775,673	17,013,178	92.73%	1,237,505	6,116,082	20.23%

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS
SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

November 30, 2012

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2011	\$ (565,584)	\$ 1,717,968	(32.92%)	\$ 2,283,552	\$ - *	0.00%
2010	(656,642)	1,575,894	(41.67%)	2,232,536	109,556	2037.80%
2009	(645,057)	1,515,260	(42.57%)	2,160,317	112,444	1921.24%
2008	(545,946)	1,349,847	(40.45%)	1,895,793	299,170	633.68%
2007	(150,549)	1,888,373	(7.97%)	2,038,922	335,282	608.12%
2006	59,067	1,957,512	3.02%	1,898,445	365,678	519.16%

* - There is no covered payroll as of November 30, 2011 as all covered employees were no longer current employees of the County.

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

November 30, 2012

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2011	\$ 4,165,615	\$ 8,619,961	48.33%	\$ 4,454,346	\$ 2,397,675	185.78%
2010	5,123,091	9,426,287	54.35%	4,303,196	2,427,248	177.29%
2009	4,234,753	8,683,770	48.77%	4,449,017	2,549,297	174.52%
2008	4,319,499	7,977,784	54.14%	3,658,285	2,131,727	171.61%
2007	5,066,210	7,813,186	64.84%	2,746,976	2,058,223	133.46%
2006	5,014,733	7,527,475	66.62%	2,512,742	1,907,117	131.76%

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFIT PLAN

November 30, 2012

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2012	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A
2010	\$ -	\$ 1,045,628	0.00%	\$ 1,045,628	\$ 10,659,576	9.81%

No actuarial valuation was performed in fiscal year 2012.

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY REGULAR PLAN

November 30, 2012

<u>Fiscal Year Ended</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>	<u>Net Pension Obligation</u>
2012	\$ 929,496	100.00%	\$ 120,518
2011	841,192	98.41%	117,994
2010	795,537	87.13%	102,409
2009	675,343	100.00%	-
2008	636,251	100.00%	-
2007	605,492	100.00%	-

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

November 30, 2012

<u>Fiscal Year Ended</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>	<u>Net Pension Obligation</u>
2012	\$ -	0.00%	\$ 62,794
2011	23,242	55.40%	61,480
2010	109,604	54.34%	50,044
2009	151,918	100.00%	-
2008	167,943	100.00%	-
2007	191,396	100.00%	-

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

November 30, 2012

<u>Fiscal Year Ended</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
2012	\$ 539,610	100.00%	\$ -
2011	529,550	100.00%	-
2010	450,993	100.00%	-
2009	422,935	100.00%	-
2008	391,886	100.00%	-
2007	349,384	100.00%	-

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT PLAN

November 30, 2012

<u>Fiscal Year Ended</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2012	\$ 15,113	\$ 120,556	12.54%
2011	17,369	120,556	14.41%
2010	31,770	120,811	26.30%

GASB Statement No. 45 was implemented for the fiscal year ended November 30, 2010
Information for prior years is not available.

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2012

1. BUDGETS

All departments of the County submit requests for appropriation to the County administrator so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. All funds are budgeted on a basis consistent with generally accepted accounting principles. Formal budgets are established for all funds, except for the following:

- DUI Equipment Fund
- 911 Fund
- Child Support and Maintenance Fund
- Prairie Shield Fund
- Federal Forfeited Funds Fund
- Regional Communication Fee Fund
- In and Out Fund
- Financial and Compliance Unit
- State's Attorney Forfeited Revenue Fund
- Marriage and Civil Union Fund
- Spay/Neuter Program Fund
- Coroner's Grant Fund
- State's Attorney Automation Fund
- Circuit Clerk Operations Fund

The proposed budget is presented to the County Board for review. The County Board holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to December 1, the budget is legally enacted through passage of an ordinance.

Any changes in the budget must be approved by an affirmative vote of a majority of the County Board. Expenditures may not legally exceed budgeted appropriations at the object level. During the year, it was deemed not necessary for the Board to approve any supplementary appropriations.

BOONE COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

2. INDIVIDUAL FUND DISCLOSURES

The following funds/departments/objects had expenditures in excess of budget:

Fund	Excess
General Fund	
General government	
Courthouse expense	\$ 52,139
County farm	58
County treasurer	9,136
Intergovernmental education service	9,559
Administrative services	308
Geographic information systems	779
Public safety	
Coroner	7,595
Sheriff's department	66,571
Judiciary and court related	
State's attorney	2,704
Public defender	7,622
Circuit clerk	11,738
County corrections	88,428
County public safety building	61,176
Jurors and other legal services	13,092
County Highway	
Highways and streets	
Personnel	72,887
County Motor Fuel	
Personnel	196
Supplies and services	570,135
County Health Department and Grant Fund	
Personnel	18,265
Capital outlay	34,507
Animal Control Fund	
Health and welfare	
Supplies and services	7,979
Planning Fund	
General government	
Personnel	1,344

BOONE COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

2. INDIVIDUAL FUND DISCLOSURES (Continued)

Fund	Excess
Office Automation Fund	
General government	
Supplies and services	\$ 133,738
Courthouse Construction Fund	
General government	
Contractual services	4,278
Materials and supplies	26
Debt service	
Interest	41,933
Probation Services Fund	
Public safety	
Personnel	58,000
Court Security Fund	
Judiciary and court related	
Materials and supplies	23,929
Law Library Fund	
Judiciary and court related	
Personnel	291
Materials and supplies	1,951
Grant Fund	
General government	
Supplies and services	46,298
Liability Insurance Fund	
General government	
Supplies and services	43,341
Public Safety Sales Tax	
Public Safety	
Materials and supplies	457
Capital improvements	190,056
Debt service	
Interest, fiscal charges and bond issue costs	221,147
Payment to refunding escrow agent	795,000
Maplecrest Fund	
Health and welfare	
Supplies and services	3,268
Capital improvements	6,057

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL - BY SOURCE
GENERAL FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
Revenues			
Taxes			
Property taxes	\$ 4,300,000	\$ 4,384,758	\$ 84,758
State income tax	1,480,000	1,673,880	193,880
State sales tax	1,426,663	1,463,244	36,581
Replacement tax	460,000	425,442	(34,558)
Inheritance tax	-	5,982	5,982
Use tax	278,500	298,535	20,035
Total taxes	7,945,163	8,251,841	306,678
Fees, licenses, permits and fines			
County clerk fees	75,000	50,173	(24,827)
County sheriff fees	135,000	143,635	8,635
State's attorney fees	31,000	40,001	9,001
County coroner fees	8,000	9,475	1,475
County recorder	132,400	164,577	32,177
Licenses and permits	131,662	153,094	21,432
Criminal fines	210,000	188,428	(21,572)
Traffic fines	601,000	608,269	7,269
Cable franchise fees	64,000	99,604	35,604
Circuit court fees	680,000	650,792	(29,208)
Counsel fees	3,000	4,945	1,945
Finance court	51,000	32,206	(18,794)
Penalty late taxes	200,000	212,203	12,203
Other	-	498	498
Total fees, licenses, permits and fines	2,322,062	2,357,900	35,838
Intergovernmental revenue			
State of Illinois salary reimbursements	332,200	499,747	167,547
County sheriff reimbursements	542,000	541,221	(779)
Public safety building operations - city	511,415	410,870	(100,545)
Grants	217,000	179,946	(37,054)
Reimbursement from City of Belvidere	26,000	29,366	3,366
Other	13,000	11,315	(1,685)
Total intergovernmental revenue	1,641,615	1,672,465	30,850
Miscellaneous			
Interest			
Investments	7,400	16,344	8,944
Other			
Work release	32,000	16,260	(15,740)
Revenue stamps	140,000	197,661	57,661
Miscellaneous	83,775	95,743	11,968
Penalties	20,000	31,845	11,845
County farm	12,000	15,300	3,300
Total other revenues	287,775	356,809	69,034
Total miscellaneous	295,175	373,153	77,978
Total revenues	\$ 12,204,015	\$ 12,655,359	\$ 451,344

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Variance Over (Under)
Expenditures				
General Government				
Courthouse				
Salaries - other full-time	\$ 121,066	\$ 121,066	\$ 131,102	\$ 10,036
Salaries - overtime	500	500	436	(64)
Maintenance supplies	7,800	7,800	7,481	(319)
Gas and oil	1,390	1,390	1,551	161
Uniforms	1,800	1,800	1,950	150
Utilities	256,000	256,000	285,289	29,289
Telephone	74,000	74,000	87,993	13,993
Snow removal	2,000	2,000	1,490	(510)
Waste disposal	1,410	1,410	1,040	(370)
Maintenance - equipment	9,050	9,050	9,409	359
Maintenance - grounds	4,400	4,400	4,764	364
Training and conferences	500	500	-	(500)
Equipment	450	450	-	(450)
Total courthouse	480,366	480,366	532,505	52,139
County board				
Chairman	10,500	10,500	10,063	(437)
Travel	7,015	7,015	7,461	446
Per diem	48,550	48,550	41,783	(6,767)
Dues and memberships	3,750	3,750	2,740	(1,010)
Liquor commission	100	100	-	(100)
Training	-	-	40	40
Total county board	69,915	69,915	62,087	(7,828)
County farm				
Taxes	1,500	1,500	1,558	58
Total county farm	1,500	1,500	1,558	58
County treasurer				
Salaries - department head	68,296	68,296	68,821	525
Salaries - deputies	70,236	70,236	79,864	9,628
Office supplies	1,000	1,000	1,150	150
Advertising and publishing	13,148	13,148	806	(12,342)
Postage	4,500	4,500	10,471	5,971
Printing	-	-	5,106	5,106
Maintenance equipment	500	500	598	98
Total county treasurer	157,680	157,680	166,816	9,136
County clerk and recorder				
Salaries - department head	74,938	74,938	75,514	576
Salaries - deputies	144,510	144,510	140,457	(4,053)
Office supplies	8,500	8,500	4,941	(3,559)
Revenue stamps	100,000	100,000	90,000	(10,000)
Travel	300	300	351	51
Training	200	200	100	(100)
Printing, duplicating and binding	4,500	4,500	2,434	(2,066)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Variance Over (Under)
Expenditures (Continued)				
General Government (Continued)				
County clerk and recorder (Continued)				
Postage	\$ 6,000	\$ 6,000	\$ 2,000	\$ (4,000)
Dues and memberships	465	465	465	-
Data processing	29,870	29,870	23,723	(6,147)
Office equipment	5,000	5,000	4,361	(639)
Miscellaneous fees (register births and deaths)	250	250	244	(6)
Total county clerk and recorder	374,533	374,533	344,590	(29,943)
Zoning				
Travel	300	300	427	127
Advertising and publishing	100	100	-	(100)
Training and conference	100	100	-	(100)
Per diem	2,000	2,000	2,000	-
Total zoning expense	2,500	2,500	2,427	(73)
Supervisor of assessments				
Salaries - department	65,000	65,000	65,530	530
Salaries - clerks	117,212	117,212	117,637	425
Office supplies	2,500	2,500	2,515	15
Printing	6,390	6,390	6,343	(47)
Equipment maintenance	4,513	4,513	3,919	(594)
Travel	2,613	2,613	855	(1,758)
Mapping maintenance	900	900	920	20
Training and conference	4,270	4,270	3,323	(947)
Advertising and publishing	20,495	20,495	18,671	(1,824)
Postage	12,822	12,822	10,230	(2,592)
Dues and memberships	897	897	922	25
Other professional services	5,050	5,050	317	(4,733)
Total supervisor of assessments	242,662	242,662	231,182	(11,480)
Supervisor of Educational Service Region				
Intergovernmental education service	84,215	84,215	93,774	9,559
Administrative services				
Salaries - department head	105,664	105,664	106,614	950
Salaries - secretary	36,153	36,153	35,726	(427)
Salaries - administrative assistant	54,376	54,376	54,807	431
Salaries - part-time administrative assistant	1,000	1,000	-	(1,000)
Stationery and supplies	7,519	7,519	7,411	(108)
Publications	120	120	64	(56)
Travel	1,450	1,450	1,328	(122)
Postage	3,950	3,950	3,794	(156)
Telephone	-	-	895	895
Training and conferences	1,195	1,195	1,360	165
Publishing and advertising	875	875	913	38
Maintenance - equipment	9,156	9,156	9,168	12
Dues and memberships	1,110	1,110	970	(140)
Equipment	250	250	76	(174)
Total administrative services	222,818	222,818	223,126	308

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Variance Over (Under)
Expenditures (Continued)				
General Government (Continued)				
Board of review				
Salaries - board members	\$ 16,000	\$ 16,000	\$ 16,127	\$ 127
Office supplies	300	300	121	(179)
Travel	2,334	2,334	132	(2,202)
Advertising and publishing	250	250	35	(215)
Other professional services	5,000	5,000	3,000	(2,000)
Postage	1,000	1,000	1,000	-
Training and conference	2,060	2,060	1,222	(838)
Dues	40	40	25	(15)
Total board of review	26,984	26,984	21,662	(5,322)
Election expense				
Salaries - clerks	2,500	2,500	2,136	(364)
Printing paper and supplies	200,000	200,000	174,372	(25,628)
Voter registration	22,500	22,500	7,700	(14,800)
Total election	225,000	225,000	184,208	(40,792)
Logan Avenue Building				
Salaries - maintenance	13,432	13,432	14,116	684
Maintenance supplies	1,700	1,700	1,704	4
Property maintenance	9,725	9,725	7,559	(2,166)
Equipment maintenance	5,800	5,800	1,870	(3,930)
Utilities	23,050	23,050	16,542	(6,508)
Total Logan Avenue Building	53,707	53,707	41,791	(11,916)
Information technology				
Salaries - computer coordinator	44,000	44,000	44,408	408
Computer replacement	12,100	12,100	12,999	899
Telephone	25,920	25,920	11,461	(14,459)
Travel	250	250	156	(94)
Training and conferences	250	250	157	(93)
Professional services	112,025	112,025	100,193	(11,832)
Equipment	5,000	5,000	7,912	2,912
Other	100	100	-	(100)
Total information technology	199,645	199,645	177,286	(22,359)
Geographic information systems				
GIS coordinator	40,625	40,625	40,072	(553)
GIS specialist	35,000	35,000	35,828	828
Office supplies	500	500	339	(161)
Maintenance of equipment	1,000	1,000	1,020	20
Travel	300	300	68	(232)
Training and conferences	1,500	1,500	275	(1,225)
Other professional services	6,500	6,500	10,000	3,500
Dues	120	120	-	(120)
Equipment	8,500	8,500	7,222	(1,278)
Total geographic information systems	94,045	94,045	94,824	779

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Variance Over (Under)
Expenditures (Continued)				
General Government (Continued)				
Building department				
Salary - building inspector	\$ 57,241	\$ 57,241	\$ 57,640	\$ 399
Salary - zoning officer	31,864	31,864	32,042	178
Salary - plumbing inspector	12,000	12,000	12,553	553
Salary - electrical inspector	12,000	12,000	12,553	553
Office supplies	1,200	1,200	1,292	92
Fuel	-	-	1,964	1,964
Uniforms	50	50	-	(50)
Publications	250	250	-	(250)
Maintenance of vehicles	2,500	2,500	2,820	320
Equipment maintenance	1,700	1,700	1,412	(288)
Telephone	240	240	513	273
Travel	2,000	2,000	624	(1,376)
Training and conferences	750	750	-	(750)
Postage	50	50	-	(50)
Publishing and advertising	100	100	-	(100)
Software licenses	4,500	4,500	4,500	-
Printing	-	-	154	154
Other professional services	2,500	2,500	80	(2,420)
Dues	300	300	175	(125)
Refunds	-	-	510	510
Equipment	500	500	-	(500)
Total building department	129,745	129,745	128,832	(913)
Other professional services and capital				
Other professional services	50,000	50,000	18,691	(31,309)
Building maintenance	50,000	50,000	20,379	(29,621)
Rent - Sheriff's storage	36,000	36,000	33,000	(3,000)
Total other professional services and capital	136,000	136,000	72,070	(63,930)
Miscellaneous				
Annual audit	40,075	40,075	45,675	5,600
Growth Dimensions	32,620	32,620	32,620	-
CASA	45,000	45,000	45,000	-
Historical preservation	900	900	900	-
Contingencies	120,494	120,494	15,081	(105,413)
Total miscellaneous	239,089	239,089	139,276	(99,813)
Less administrative reimbursements	(248,000)	(248,000)	(214,688)	33,312
Employee health insurance	212,480	212,480	212,480	-
Total general government	\$ 2,704,884	\$ 2,704,884	\$ 2,515,806	\$ (189,078)
Public Safety				
Emergency service and disaster assistance				
Salaries - director	\$ 52,395	\$ 52,395	\$ 30,164	\$ (22,231)
Salaries - overtime	4,200	4,200	1,084	(3,116)
Salaries - aide	3,000	3,000	2,792	(208)
Office supplies	500	500	463	(37)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Variance Over (Under)
Expenditures (Continued)				
Public Safety (Continued)				
Emergency service and disaster assistance (Continued)				
Maintenance supplies	\$ 400	\$ 400	\$ 117	\$ (283)
Gas and oil	3,004	3,004	2,684	(320)
Uniforms	-	-	191	191
Travel	750	750	26	(724)
Postage	276	276	-	(276)
Equipment maintenance	3,900	3,900	891	(3,009)
Other professional services	500	500	185	(315)
Telephone	1,500	1,500	681	(819)
Training and conferences	2,900	2,900	1,824	(1,076)
Dues and memberships	500	500	400	(100)
Machinery and equipment	1,000	1,000	3,357	2,357
Total emergency service and disaster assistance	74,825	74,825	44,859	(29,966)
County coroner				
Salaries - coroner	55,316	55,316	55,741	425
Salaries - deputy	20,444	20,444	20,145	(299)
Salaries - secretary	21,428	21,428	23,236	1,808
Office supplies	1,600	1,600	2,426	826
Medical supplies	1,500	1,500	564	(936)
Morgue supplies	3,500	3,500	3,476	(24)
Travel	1,900	1,900	2,299	399
Postage	600	600	555	(45)
Training and conferences	2,000	2,000	-	(2,000)
Lab fees	3,500	3,500	5,623	2,123
Dues and memberships	350	350	350	-
Other professional services	27,000	27,000	32,600	5,600
Telephone	1,400	1,400	1,469	69
Equipment	1,400	1,400	1,049	(351)
Total county coroner	141,938	141,938	149,533	7,595
Sheriff's Department				
Salaries - sheriff	105,196	105,196	105,984	788
Salaries - deputies	2,274,451	2,274,451	2,359,053	84,602
Salaries - overtime	200,000	200,000	210,842	10,842
Office supplies	9,300	9,300	7,411	(1,889)
Books periodicals and manuals	1,177	1,177	511	(666)
Gasoline and oil	165,000	165,000	164,318	(682)
Clothing - uniforms	39,375	39,375	36,576	(2,799)
Postage	3,617	3,617	2,834	(783)
Travel expense	11,500	11,500	14,106	2,606
Training and conferences	20,350	20,350	22,316	1,966
Other professional services	15,000	15,000	5,798	(9,202)
Telephone	-	-	85	85
Dues	1,305	1,305	1,005	(300)
Maintenance - vehicles	93,000	93,000	79,884	(13,116)
Maintenance - equipment	58,220	58,220	122,997	64,777
K-9 unit	3,000	3,000	3,250	250

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Variance Over (Under)
Expenditures (Continued)				
Public Safety (Continued)				
Sheriff's Department (Continued)				
Firing range	\$ 5,000	\$ 5,000	\$ 5,247	\$ 247
Other	-	-	4,280	4,280
Equipment - sheriff	20,400	20,400	15,965	(4,435)
Total Sheriff's department	3,025,891	3,025,891	3,162,462	136,571
Employee health insurance	1,032,960	1,032,960	1,032,960	-
Total public safety	\$ 4,275,614	\$ 4,275,614	\$ 4,389,814	\$ 114,200
Judiciary and Court Related				
State's attorney				
Salaries - department head	\$ 166,501	\$ 166,501	\$ 167,789	\$ 1,288
Salaries - assistants	284,280	321,780	321,690	(90)
Salaries - secretaries	130,108	130,108	131,108	1,000
Salaries - grant wages	70,000	70,000	73,135	3,135
Office supplies	8,900	8,900	7,736	(1,164)
Publications	9,000	9,000	7,770	(1,230)
Appellate service	13,000	13,000	15,000	2,000
Travel	2,500	2,500	1,242	(1,258)
Training and conferences	2,500	2,500	2,543	43
Equipment maintenance	200	200	1,182	982
Dues and memberships	3,600	3,600	3,495	(105)
Postage	4,000	4,000	3,987	(13)
Other professional service	1,300	1,300	1,219	(81)
Office equipment	6,700	6,700	4,897	(1,803)
Total state's attorney	702,589	740,089	742,793	2,704
Public defender				
Salaries - public defender	149,850	149,850	151,003	1,153
Salaries - assistant public defender	98,164	124,664	122,853	(1,811)
Salaries - secretary	52,423	52,423	60,596	8,173
Publications	4,900	4,900	5,163	263
Training and conferences	500	500	-	(500)
Maintenance	1,776	1,776	3,600	1,824
Utilities	5,280	5,280	4,298	(982)
Postage	1,100	1,100	-	(1,100)
Equipment	1,500	1,500	1,208	(292)
Lease of property	13,288	13,288	13,069	(219)
Office supplies	3,900	3,900	5,013	1,113
Total public defender	332,681	359,181	366,803	7,622
Probation				
Salaries - officers	221,658	221,658	223,462	1,804
Salaries - supervisors	79,738	79,738	80,376	638
Salaries - secretary	20,800	20,800	20,914	114
Office supplies	3,000	3,000	2,669	(331)
Equipment maintenance	4,200	4,200	1,885	(2,315)
Travel	1,800	1,800	1,399	(401)
Printing, duplicating and binding	500	500	70	(430)
Postage	1,800	1,800	534	(1,266)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Variance Over (Under)
Expenditures (Continued)				
Judiciary and Court Related (Continued)				
Probation (Continued)				
Dues	\$ 300	\$ 300	\$ 300	\$ -
Petit jury per diem	-	-	14	14
Juvenile placement	115,000	115,000	114,325	(675)
Equipment	-	-	1,264	1,264
Total probation	448,796	448,796	447,212	(1,584)
Circuit clerk				
Salaries - circuit clerk	67,845	67,845	68,367	522
Salaries - clerks	427,967	446,655	494,368	47,713
Salaries - non-union	84,123	84,123	51,092	(33,031)
Salaries - overtime	3,000	3,000	1,912	(1,088)
Office supplies	14,000	14,000	10,872	(3,128)
Maintenance - equipment	900	900	830	(70)
Travel	1,000	1,000	919	(81)
Postage	12,875	12,875	13,200	325
Printing and reproduction	8,500	8,500	10,407	1,907
Dues	670	670	670	-
Equipment	4,508	4,508	3,177	(1,331)
Total circuit clerk	625,388	644,076	655,814	11,738
Judicial				
Salaries - judges	1,635	1,635	1,925	290
Salaries - assistant	15,200	15,200	15,262	62
Office supplies	1,570	1,570	2,810	1,240
Publications	5,500	5,500	4,307	(1,193)
Equipment maintenance	2,000	2,000	2,951	951
Travel	250	250	-	(250)
Equipment	2,500	2,500	1,329	(1,171)
Total judicial expense	28,655	28,655	28,584	(71)
County corrections				
Salaries - union	1,793,413	1,793,413	1,828,081	34,668
Salaries - non-union	81,711	81,711	109,890	28,179
Salaries - overtime	165,000	165,000	210,940	45,940
Office supplies	9,200	9,200	9,094	(106)
Office materials - work release	325	325	548	223
Gas and oil	800	800	919	119
Maintenance supplies	31,000	31,000	31,723	723
Food	231,775	231,775	219,348	(12,427)
Uniforms	28,000	28,000	26,150	(1,850)
Maintenance	2,650	2,650	1,908	(742)
Maintenance - equipment	17,631	17,631	17,341	(290)
Waste disposal	3,800	3,800	3,575	(225)
Insurance and bonds	500	500	205	(295)
Training and conferences	7,500	7,500	3,917	(3,583)
Postage	184	184	153	(31)
Publishing and advertising	800	800	-	(800)
Printing and reproduction	2,000	2,000	1,154	(846)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Variance Over (Under)
Expenditures (Continued)				
Judiciary and Court Related (Continued)				
County corrections (Contieeud)				
Dues	\$ 250	\$ 250	\$ 185	\$ (65)
Other professional services	53,640	53,640	53,538	(102)
Machinery and equipment	1,000	1,000	938	(62)
Total county corrections	2,431,179	2,431,179	2,519,607	88,428
County public safety building				
Salaries - regular	863,868	793,868	861,450	67,582
Salaries - overtime	40,000	40,000	57,880	17,880
Office supplies	11,000	11,000	10,938	(62)
Maintenance	8,000	8,000	7,577	(423)
Gas and oil	1,000	1,000	511	(489)
Uniforms	13,200	13,200	11,649	(1,551)
Property maintenance	1,000	1,000	1,726	726
Equipment maintenance	86,650	86,650	79,502	(7,148)
Waste disposal	2,520	2,520	3,104	584
Utilities	23,200	23,200	8,437	(14,763)
Telephone	-	-	777	777
Training and conferences	1,500	1,500	897	(603)
Postage	1,000	1,000	785	(215)
Other professional services	850	850	-	(850)
Snow removal	2,450	2,450	350	(2,100)
Equipment rental	5,592	5,592	8,308	2,716
Machinery and equipment	11,000	11,000	10,115	(885)
Total county public safety building	1,072,830	1,002,830	1,064,006	61,176
Jurors and other legal services				
Legal service/rotation	50,000	50,000	57,502	7,502
Legal service/contract	40,874	40,874	39,952	(922)
Interpreter wages	33,000	33,000	34,970	1,970
Other professional services	30,000	30,000	27,606	(2,394)
Court reporter services	34,000	34,000	33,869	(131)
Grand jury per diem	2,000	2,000	2,040	40
Petit jury per diem	32,500	32,500	34,276	1,776
Meals and lodging	1,500	1,500	1,345	(155)
Witness fees	12,000	12,000	18,218	6,218
Court administrator services	10,000	10,000	10,000	-
Office supplies	300	300	416	116
Publications	1,688	1,688	760	(928)
Total jurors and other legal services	247,862	247,862	260,954	13,092
Employee health insurance	354,560	354,560	354,560	-
Total judiciary and court related	\$ 6,244,540	\$ 6,257,228	\$ 6,440,333	\$ 183,105
Total expenditures	\$ 13,225,038	\$ 13,237,726	\$ 13,345,953	\$ 108,227

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Variance Over (Under)
Other financing sources (uses)				
Operating transfers in				
Document storage	\$ -	\$ -	\$ 2,340	\$ 2,340
Treasurer automation	-	-	16,000	16,000
Recorders automation	41,000	41,000	25,000	(16,000)
Debt service	425,000	425,000	425,000	-
Child support and maintenance	-	-	30,000	30,000
Tort immunity	83,000	83,000	-	(83,000)
Court security	57,000	57,000	57,000	-
Animal control	10,000	10,000	-	(10,000)
Probation Services	58,000	58,000	58,000	-
911	70,000	70,000	70,000	-
Maplecrest	505,000	400,000	105,000	(295,000)
Total operating transfers in	1,249,000	1,144,000	788,340	(355,660)
Operating transfers (out)				
Planning	(45,000)	(45,000)	(45,000)	-
Landfill closing	(40,000)	(40,000)	(60,000)	(20,000)
Courthouse construction	(140,000)	(140,000)	(161,406)	(21,406)
Total operating transfers out	(225,000)	(225,000)	(266,406)	(41,406)
Total other financing sources (uses)	\$ 1,024,000	\$ 919,000	\$ 521,934	\$ (397,066)

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

BOONE COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2012

	Special Revenue			
	County Highway	County Motor Fuel Tax	County Health Department and Grant	Animal Control
ASSETS				
Cash and cash equivalents	\$ 172,969	\$ 262,761	\$ 127,676	\$ 24,143
Investments	1,586,485	2,887,445	699,683	-
Receivables				
Property taxes	638,000	-	299,000	-
Accounts	-	56,230	154,695	-
Due from other governments	-	-	-	-
TOTAL ASSETS	\$ 2,397,454	\$ 3,206,436	\$ 1,281,054	\$ 24,143
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 22,668	\$ 34,657	\$ 25,090	\$ 5,391
Accrued payroll	4,921	1,686	12,736	2,406
Deferred property taxes	638,000	-	299,000	-
Other deferred revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	665,589	36,343	336,826	7,797
FUND BALANCES				
Restricted for highways and streets	1,569,132	3,119,338	-	-
Restricted for public safety	-	-	-	-
Restricted for health and welfare	-	-	506,781	-
Restricted for judicial purposes	-	-	-	-
Restricted for tort liability	-	-	-	-
Restricted for equipment replacement	-	-	-	-
Restricted for debt service	-	-	-	-
Unrestricted				
Assigned for highways and streets	162,733	50,755	-	-
Assigned for public safety	-	-	-	-
Assigned for health and welfare	-	-	437,447	16,346
Assigned for judicial purposes	-	-	-	-
Assigned for equipment replacement	-	-	-	-
Assigned for capital purposes	-	-	-	-
Assigned for landfill closure costs	-	-	-	-
Assigned for planning purposes	-	-	-	-
Total fund balances	1,731,865	3,170,093	944,228	16,346
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,397,454	\$ 3,206,436	\$ 1,281,054	\$ 24,143

Special Revenue								
Planning	Office Automation	Courthouse Construction	Probation Services	DUI Equipment	911	Court Security	Law Library	
\$ 9,700	\$ 124,483	\$ -	\$ 121,252	\$ 46,227	\$ 192,414	\$ 4,755	\$ 4,491	
-	456,632	-	-	-	463,774	152,856	47,925	
-	-	-	-	-	-	-	-	
-	26,353	-	3,171	2,545	47,467	4,657	3,154	
-	-	-	-	-	-	-	-	
\$ 9,700	\$ 607,468	\$ -	\$ 124,423	\$ 48,772	\$ 703,655	\$ 162,268	\$ 55,570	
\$ 743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,644	
1,957	-	-	-	-	-	-	209	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	41,404	-	-	
2,700	-	-	-	-	41,404	-	1,853	
-	-	-	-	-	-	-	-	
-	-	-	124,080	48,714	662,251	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	160,944	53,564	
-	-	-	-	-	-	-	-	
-	602,871	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
7,000	-	-	-	-	-	-	-	
7,000	607,468	-	124,423	48,772	662,251	162,268	53,717	
\$ 9,700	\$ 607,468	\$ -	\$ 124,423	\$ 48,772	\$ 703,655	\$ 162,268	\$ 55,570	

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2012

	Special Revenue			
	Landfill Closing	Child Support and Maintenance	Prairie Shield Grant	Document Storage
ASSETS				
Cash and cash equivalents	\$ 44,760	\$ 43,354	\$ 2,521	\$ 11,649
Investments	12,465	-	-	362,202
Receivables				
Property taxes	-	-	-	-
Accounts	-	-	-	8,018
Due from other governments	-	-	-	-
TOTAL ASSETS	\$ 57,225	\$ 43,354	\$ 2,521	\$ 381,869
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 24,277	\$ -	\$ -	\$ -
Accrued payroll	43	-	-	1,222
Deferred property taxes	-	-	-	-
Other deferred revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	24,320	-	-	1,222
FUND BALANCES				
Restricted for highways and streets	-	-	-	-
Restricted for public safety	-	-	2,512	-
Restricted for health and welfare	-	-	-	-
Restricted for judicial purposes	-	43,250	-	378,384
Restricted for tort liability	-	-	-	-
Restricted for equipment replacement	-	-	-	-
Restricted for debt service	-	-	-	-
Unrestricted				
Assigned for highways and streets	-	-	-	-
Assigned for public safety	-	-	9	-
Assigned for health and welfare	-	-	-	-
Assigned for judicial purposes	-	104	-	2,263
Assigned for equipment replacement	-	-	-	-
Assigned for capital purposes	-	-	-	-
Assigned for landfill closure costs	32,905	-	-	-
Assigned for planning purposes	-	-	-	-
Total fund balances	32,905	43,354	2,521	380,647
TOTAL LIABILITIES AND FUND BALANCES	\$ 57,225	\$ 43,354	\$ 2,521	\$ 381,869

Special Revenue									
Federal Forfeited Funds	Regional Communication Fee	Grant	In and Out	Financial Compliance Unit	State's Attorney Forfeited Revenue	Liability Insurance	Marriage and Civil Union		
\$ 51,584	\$ 23,043	\$ 2,715	\$ -	\$ 16,163	\$ 13,567	\$ 30,018	\$ 2,440		
-	-	-	-	-	-	587,225	-		
-	-	-	385,000	-	-	770,000	-		
-	-	-	-	-	-	224	-		
-	-	1,674	45,426	-	-	-	-		
\$ 51,584	\$ 23,043	\$ 4,389	\$ 430,426	\$ 16,163	\$ 13,567	\$ 1,387,467	\$ 2,440		
\$ -	\$ -	\$ -	\$ 45,426	\$ -	\$ -	\$ 11,313	\$ -		
-	-	-	-	-	-	-	-		
-	-	-	385,000	-	-	770,000	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	430,426	-	-	781,313	-		
-	-	-	-	-	-	-	-		
51,327	22,972	4,342	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	16,131	13,541	-	2,440		
-	-	-	-	-	-	606,154	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
257	71	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	32	26	-	-		
-	-	-	-	-	-	-	-		
-	-	47	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
51,584	23,043	4,389	-	16,163	13,567	606,154	2,440		
\$ 51,584	\$ 23,043	\$ 4,389	\$ 430,426	\$ 16,163	\$ 13,567	\$ 1,387,467	\$ 2,440		

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2012

	Special Revenue			
	Spay/ Neuter Program	Coroner's Grant	State's Attorney Automation	Circuit Clerk Operations
ASSETS				
Cash and cash equivalents	\$ 1,057	\$ 3,656	\$ 392	\$ 28,053
Investments	-	-	-	-
Receivables				
Property taxes	-	-	-	-
Accounts	-	-	-	-
Due from other governments	-	-	-	-
TOTAL ASSETS	\$ 1,057	\$ 3,656	\$ 392	\$ 28,053
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Deferred property taxes	-	-	-	-
Other deferred revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Restricted for highways and streets	-	-	-	-
Restricted for public safety	-	3,656	-	-
Restricted for health and welfare	1,057	-	-	-
Restricted for judicial purposes	-	-	392	28,053
Restricted for tort liability	-	-	-	-
Restricted for equipment replacement	-	-	-	-
Restricted for debt service	-	-	-	-
Unrestricted				
Assigned for highways and streets	-	-	-	-
Assigned for public safety	-	-	-	-
Assigned for health and welfare	-	-	-	-
Assigned for judicial purposes	-	-	-	-
Assigned for equipment replacement	-	-	-	-
Assigned for capital purposes	-	-	-	-
Assigned for landfill closure costs	-	-	-	-
Assigned for planning purposes	-	-	-	-
Total fund balances	1,057	3,656	392	28,053
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,057	\$ 3,656	\$ 392	\$ 28,053

<hr/>		
Debt Service		
Public Safety	Capital	Total
Sales	Projects	Nonmajor
Tax	Maplecrest	Governmental
		Funds
<hr/>		
\$ -	\$ 8,603	\$ 1,374,446
622,443	486,941	8,366,076
-	-	2,092,000
-	-	306,514
369,202	-	416,302
<hr/>		
\$ 991,645	\$ 495,544	\$ 12,555,338
<hr/>		
\$ 26,225	\$ -	\$ 197,434
-	-	25,180
-	-	2,092,000
-	8,896	8,896
-	-	41,404
<hr/>		
26,225	8,896	2,364,914
<hr/>		
-	-	4,688,470
-	-	919,854
-	-	507,838
-	-	696,699
-	-	606,154
-	-	602,871
957,246	-	957,246
-	-	213,488
8,174	-	8,569
-	-	453,793
-	-	4,245
-	-	4,597
-	486,648	486,695
-	-	32,905
-	-	7,000
<hr/>		
965,420	486,648	10,190,424
<hr/>		
\$ 991,645	\$ 495,544	\$ 12,555,338
<hr/>		

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2012

	Special Revenue			
	County Highway	County Motor Fuel Tax	County Health Department and Grant	Animal Control
REVENUES				
Taxes	\$ 635,681	\$ 917,149	\$ 296,966	\$ -
Licenses and permits	1,545	-	143,527	208,319
Intergovernmental	71,489	79,183	505,381	-
Charges for services	-	-	59,888	-
Investment income	9,127	17,726	4,410	10
Miscellaneous	2,479	-	32,777	-
Total revenues	720,321	1,014,058	1,042,949	208,329
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	577,536	662,464	-	-
Health and welfare	-	-	986,204	196,137
Judiciary and court related	-	-	-	-
Capital outlay	17,552	-	36,626	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Total expenditures	595,088	662,464	1,022,830	196,137
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	125,233	351,594	20,119	12,192
OTHER FINANCING SOURCES (USES)				
Issuance of refunding bonds	-	-	-	-
Premium on issuance of bonds	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	125,233	351,594	20,119	12,192
FUND BALANCES, DECEMBER 1, 2011, AS PREVIOUSLY REPORTED	1,606,632	2,818,499	924,109	4,894
Prior period adjustment	-	-	-	(740)
FUND BALANCE, DECEMBER 1, 2011, AS RESTATED	1,606,632	2,818,499	924,109	4,154
FUND BALANCE, NOVEMBER 30, 2012	\$ 1,731,865	\$ 3,170,093	\$ 944,228	\$ 16,346

Special Revenue								
Planning	Office Automation	Courthouse Construction	Probation Services	DUI Equipment	911	Court Security	Law Library	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25,265	402,282	-	59,958	27,240	-	59,314	40,641	
46,532	-	-	-	-	338,243	-	-	
-	-	-	-	-	91,679	-	-	
4	1,891	269	78	20	3,023	767	119	
4,278	396	-	-	-	-	-	-	
76,079	404,569	269	60,036	27,260	432,945	60,081	40,760	
117,855	289,338	4,304	-	-	-	-	-	
-	-	-	11,523	-	170,900	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	27,929	41,548	
-	49,568	27,726	5,034	-	131,186	-	-	
-	-	140,000	-	-	-	-	-	
-	-	231,933	-	-	-	-	-	
-	-	-	-	-	-	-	-	
117,855	338,906	403,963	16,557	-	302,086	27,929	41,548	
(41,776)	65,663	(403,694)	43,479	27,260	130,859	32,152	(788)	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
45,000	-	161,406	-	-	-	-	-	
-	(41,000)	-	(58,000)	-	(70,000)	(57,000)	-	
45,000	(41,000)	161,406	(58,000)	-	(70,000)	(57,000)	-	
3,224	24,663	(242,288)	(14,521)	27,260	60,859	(24,848)	(788)	
3,776	582,805	242,288	138,944	21,512	601,392	187,116	54,505	
-	-	-	-	-	-	-	-	
3,776	582,805	242,288	138,944	21,512	601,392	187,116	54,505	
\$ 7,000	\$ 607,468	\$ -	\$ 124,423	\$ 48,772	\$ 662,251	\$ 162,268	\$ 53,717	

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2012

	Special Revenue			
	Landfill Closing	Child Support and Maintenance	Prairie Shield Grant	Document Storage
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	17,332	-	104,594
Intergovernmental	40,000	-	-	-
Charges for services	-	-	-	-
Investment income	394	25	2	1,990
Miscellaneous	-	-	-	-
Total revenues	40,394	17,357	2	106,584
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	128,711	-	-	-
Judiciary and court related	-	-	-	83,542
Capital outlay	-	-	-	22,836
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Total expenditures	128,711	-	-	106,378
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(88,317)	17,357	2	206
OTHER FINANCING SOURCES (USES)				
Issuance of refunding bonds	-	-	-	-
Premium on issuance of bonds	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Transfers in	60,000	-	-	-
Transfers (out)	-	(30,000)	-	(2,340)
Total other financing sources (uses)	60,000	(30,000)	-	(2,340)
NET CHANGE IN FUND BALANCES	(28,317)	(12,643)	2	(2,134)
FUND BALANCES, DECEMBER 1, 2011, AS PREVIOUSLY REPORTED	61,222	55,997	2,519	382,781
Prior period adjustment	-	-	-	-
FUND BALANCE, DECEMBER 1, 2011, AS RESTATED	61,222	55,997	2,519	382,781
FUND BALANCE, NOVEMBER 30, 2012	\$ 32,905	\$ 43,354	\$ 2,521	\$ 380,647

Special Revenue								
Federal Forfeited	Regional Communication Fee	Grant	In and Out	Financial Compliance Unit	State's Attorney Forfeited Revenue	Liability Insurance	Marriage and Civil Union	
\$ -	\$ -	\$ -	\$ 325,026	\$ -	\$ -	\$ 692,425	\$ -	
-	2,500	-	-	5,831	-	-	-	
29,382	-	50,470	170,070	-	4,431	8,257	-	
-	-	-	-	-	-	288	1,120	
68	19	2	-	11	11	1,091	-	
-	-	35	-	-	-	1,000	-	
29,450	2,519	50,507	495,096	5,842	4,442	703,061	1,120	
-	-	46,298	325,026	38	-	82,326	-	
107,397	723	-	-	-	-	529,630	-	
-	-	-	-	-	-	23,905	-	
-	-	-	170,070	-	-	45,193	-	
-	-	-	-	-	-	137,301	648	
-	-	3,028	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
107,397	723	49,326	495,096	38	-	818,355	648	
(77,947)	1,796	1,181	-	5,804	4,442	(115,294)	472	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
(77,947)	1,796	1,181	-	5,804	4,442	(115,294)	472	
129,531	21,247	3,208	-	10,359	9,125	721,448	1,968	
-	-	-	-	-	-	-	-	
129,531	21,247	3,208	-	10,359	9,125	721,448	1,968	
\$ 51,584	\$ 23,043	\$ 4,389	\$ -	\$ 16,163	\$ 13,567	\$ 606,154	\$ 2,440	

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2012

	Special Revenue			
	Spay/ Neuter Program	Coroner's Grant	State's Attorney Automation	Circuit Clerk Operations
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	4,000	-	-
Charges for services	4,420	-	392	21,378
Investment income	1	1	-	-
Miscellaneous	-	-	-	-
Total revenues	4,421	4,001	392	21,378
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	4,104	-	-	-
Judiciary and court related	-	-	-	13,061
Capital outlay	-	345	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Total expenditures	4,104	345	-	13,061
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	317	3,656	392	8,317
OTHER FINANCING SOURCES (USES)				
Issuance of refunding bonds	-	-	-	-
Premium on issuance of bonds	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	317	3,656	392	8,317
FUND BALANCES, DECEMBER 1, 2011, AS PREVIOUSLY REPORTED	-	-	-	-
Prior period adjustment	740	-	-	19,736
FUND BALANCE, DECEMBER 1, 2011, AS RESTATED	740	-	-	19,736
FUND BALANCE, NOVEMBER 30, 2012	\$ 1,057	\$ 3,656	\$ 392	\$ 28,053

Debt Service	Capitol Projects Maplecrest	Total Nonmajor Governmental Funds
Public Safety Sales Tax		
\$ 1,468,777	\$ -	\$ 4,336,024
-	-	1,098,348
-	-	1,347,438
-	105,722	284,887
7,917	2,990	51,966
-	-	40,965
1,476,694	108,712	7,159,628
-	-	865,185
-	-	820,173
-	-	1,263,905
-	9,325	1,539,744
-	-	304,029
205,635	-	499,536
600,000	-	740,000
221,147	-	453,080
795,000	-	795,000
1,821,782	9,325	7,280,652
(345,088)	99,387	(121,024)
3,180,000	-	3,180,000
285,912	-	285,912
(3,338,913)	-	(3,338,913)
-	-	266,406
(425,000)	(105,000)	(788,340)
(298,001)	(105,000)	(394,935)
(643,089)	(5,613)	(515,959)
1,608,509	492,261	10,686,647
-	-	19,736
1,608,509	492,261	10,706,383
\$ 965,420	\$ 486,648	\$ 10,190,424

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY HIGHWAY FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 638,249	\$ 635,681	\$ (2,568)
Licenses and permits	-	1,545	1,545
Intergovernmental	40,000	71,489	31,489
Investment income	1,000	9,127	8,127
Miscellaneous	-	2,479	2,479
Total revenues	679,249	720,321	41,072
EXPENDITURES			
Current			
Highways and streets			
Personnel	290,388	363,275	72,887
Supplies and services	382,730	214,261	(168,469)
Capital outlay	63,875	17,552	(46,323)
Total expenditures	736,993	595,088	(141,905)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(57,744)	125,233	182,977
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCE	\$ (57,744)	125,233	\$ 182,977
FUND BALANCE, DECEMBER 1, 2011		1,606,632	
FUND BALANCE, NOVEMBER 30, 2012		\$ 1,731,865	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY MOTOR FUEL TAX FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 625,000	\$ 917,149	\$ 292,149
Intergovernmental	45,000	79,183	34,183
Investment income	19,000	17,726	(1,274)
Total revenues	689,000	1,014,058	325,058
EXPENDITURES			
Current			
Highways and streets			
Personnel	92,133	92,329	196
Supplies and services	-	570,135	570,135
Capital outlay	990,000	-	(990,000)
Total expenditures	1,082,133	662,464	(419,669)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCE	<u>\$ (393,133)</u>	351,594	<u>\$ 744,727</u>
FUND BALANCE, DECEMBER 1, 2011		<u>2,818,499</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 3,170,093</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY HEALTH DEPARTMENT AND GRANT FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 300,008	\$ 296,966	\$ (3,042)
Licenses and permits	136,900	143,527	6,627
Intergovernmental	449,941	505,381	55,440
Charges for services	51,675	59,888	8,213
Investment income	15,000	4,410	(10,590)
Miscellaneous	2,300	32,777	30,477
Total revenues	955,824	1,042,949	87,125
EXPENDITURES			
Current			
Health and welfare			
Personnel	848,527	866,792	18,265
Supplies and services	177,988	119,412	(58,576)
Capital outlay	2,119	36,626	34,507
Total expenditures	1,028,634	1,022,830	(5,804)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(72,810)	20,119	92,929
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(58,423)	-	58,423
Total other financing sources (uses)	(58,423)	-	58,423
NET CHANGE IN FUND BALANCE	<u>\$ (131,233)</u>	20,119	<u>\$ 151,352</u>
FUND BALANCE, DECEMBER 1, 2011		<u>924,109</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 944,228</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ANIMAL CONTROL FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 199,058	\$ 208,319	\$ 9,261
Investment income	37	10	(27)
Miscellaneous	-	-	-
Total revenues	199,095	208,329	9,234
EXPENDITURES			
Current			
Health and welfare			
Personnel	146,004	141,747	(4,257)
Supplies and services	46,411	54,390	7,979
Total expenditures	192,415	196,137	3,722
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,680	12,192	5,512
OTHER FINANCING SOURCES (USES)			
Transfers in	4,000	-	(4,000)
Total other financing sources (uses)	4,000	-	(4,000)
NET CHANGE IN FUND BALANCE	\$ 10,680	12,192	\$ 1,512
FUND BALANCE, DECEMBER 1, 2011, AS PREVIOUSLY REPORTED		4,894	
Prior period adjustment		(740)	
FUND BALANCE, DECEMBER 1, 2011, AS RESTATED		4,154	
FUND BALANCE, NOVEMBER 30, 2012		\$ 16,346	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PLANNING FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 24,000	\$ 25,265	\$ 1,265
Intergovernmental	45,000	46,532	1,532
Investment income	50	4	(46)
Miscellaneous	-	4,278	4,278
Total revenues	69,050	76,079	7,029
EXPENDITURES			
Current			
General government			
Personnel	106,698	108,042	1,344
Supplies and services	10,850	9,813	(1,037)
Total expenditures	117,548	117,855	307
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(48,498)	(41,776)	6,722
OTHER FINANCING SOURCES (USES)			
Transfers in	45,000	45,000	-
Total other financing sources (uses)	45,000	45,000	-
NET CHANGE IN FUND BALANCE	<u>\$ (3,498)</u>	3,224	<u>\$ 6,722</u>
FUND BALANCE, DECEMBER 1, 2011		<u>3,776</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 7,000</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OFFICE AUTOMATION FUND

(Sheriff's Vehicle Replacement, Court Automation, Treasurer's Automation,
Recorder's Automation, GIS and Vital Records Automation)
For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 195,000	\$ 402,282	\$ 207,282
Investment income	1,060	1,891	831
Miscellaneous	-	396	396
Total revenues	196,060	404,569	208,509
EXPENDITURES			
Current			
General government			
Supplies and services	155,600	289,338	133,738
Capital outlay	81,300	49,568	(31,732)
Total expenditures	236,900	338,906	102,006
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(40,840)	65,663	106,503
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(41,000)	(41,000)	-
Total other financing sources (uses)	(41,000)	(41,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ (81,840)</u>	24,663	<u>\$ 106,503</u>
FUND BALANCE, DECEMBER 1, 2011		<u>582,805</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 607,468</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURTHOUSE CONSTRUCTION FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Investment income	\$ 50	\$ 269	\$ 219
Miscellaneous	20,000	-	(20,000)
Total revenues	20,050	269	(19,781)
EXPENDITURES			
Current			
General government			
Contractual services	-	4,278	4,278
Materials and supplies	-	26	26
Capital outlay	30,000	27,726	(2,274)
Debt service			
Principal retirement	170,000	140,000	(30,000)
Interest and fiscal charges	190,000	231,933	41,933
Total expenditures	390,000	403,963	13,963
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(369,950)	(403,694)	(33,744)
OTHER FINANCING SOURCES (USES)			
Transfers in	135,000	161,406	26,406
Total other financing sources (uses)	135,000	161,406	26,406
NET CHANGE IN FUND BALANCE	\$ (234,950)	(242,288)	\$ (7,338)
FUND BALANCE, DECEMBER 1, 2011		242,288	
FUND BALANCE, NOVEMBER 30, 2012		\$ -	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PROBATION SERVICES FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 60,000	\$ 59,958	\$ (42)
Investment income	400	78	(322)
Total revenues	60,400	60,036	(364)
EXPENDITURES			
Current			
Public safety			
Personnel			-
Materials and supplies	97,000	11,523	(85,477)
Capital outlay	23,500	5,034	(18,466)
Total expenditures	120,500	16,557	(103,943)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(60,100)	43,479	103,579
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(58,000)	(58,000)	-
Total other financing sources (uses)	(58,000)	(58,000)	-
NET CHANGE IN FUND BALANCE	\$ (118,100)	(14,521)	\$ 103,579
FUND BALANCE, DECEMBER 1, 2011		138,944	
FUND BALANCE, NOVEMBER 30, 2012		\$ 124,423	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT SECURITY FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 67,000	\$ 59,314	\$ (7,686)
Investment income	500	767	267
Total revenues	67,500	60,081	(7,419)
EXPENDITURES			
Current			
Judiciary and court related			
Materials and supplies	4,000	27,929	23,929
Total expenditures	4,000	27,929	23,929
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	63,500	32,152	(31,348)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(57,000)	(57,000)	-
Total other financing sources (uses)	(57,000)	(57,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ 6,500</u>	<u>(24,848)</u>	<u>\$ (31,348)</u>
FUND BALANCE, DECEMBER 1, 2011		<u>187,116</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 162,268</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAW LIBRARY FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 41,000	\$ 40,641	\$ (359)
Investment income	100	119	19
Total revenues	41,100	40,760	(340)
EXPENDITURES			
Current			
Judiciary and court related			
Personnel	10,506	10,797	291
Materials and supplies	28,800	30,751	1,951
Capital outlay	2,000	-	(2,000)
Total expenditures	41,306	41,548	242
NET CHANGE IN FUND BALANCE	<u>\$ (206)</u>	(788)	<u>\$ (582)</u>
FUND BALANCE, DECEMBER 1, 2011		<u>54,505</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 53,717</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL CLOSING FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 40,000	\$ 40,000	\$ -
Investment income	50	394	344
Total revenues	40,050	40,394	344
EXPENDITURES			
Current			
Health and welfare			
Personnel	5,176	2,566	(2,610)
Supplies and services	139,033	126,145	(12,888)
Total expenditures	144,209	128,711	(15,498)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(104,159)	(88,317)	15,842
OTHER FINANCING SOURCES (USES)			
Transfers in	40,000	60,000	20,000
Total other financing sources (uses)	40,000	60,000	20,000
NET CHANGE IN FUND BALANCE	<u>\$ (64,159)</u>	(28,317)	<u>\$ 35,842</u>
FUND BALANCE, DECEMBER 1, 2011		<u>61,222</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 32,905</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOCUMENT STORAGE FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 110,000	\$ 104,594	\$ (5,406)
Investment income	1,000	1,990	990
Total revenues	111,000	106,584	(4,416)
EXPENDITURES			
Current			
Judiciary and court related			
Personnel	65,000	64,545	(455)
Materials and supplies	65,000	18,997	(46,003)
Capital outlay	30,000	22,836	(7,164)
Total expenditures	160,000	106,378	(53,622)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(49,000)	206	49,206
OTHER FINANCING SOURCES (USES)			
Transfers (out)	-	(2,340)	(2,340)
Total other financing sources (uses)	-	(2,340)	(2,340)
NET CHANGE IN FUND BALANCE	<u>\$ (49,000)</u>	(2,134)	<u>\$ 49,206</u>
FUND BALANCE, DECEMBER 1, 2011		<u>382,781</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 380,647</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GRANT FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 4,500	\$ 50,470	\$ 45,970
Investment income	-	2	2
Miscellaneous revenue	-	35	35
Total revenues	4,500	50,507	46,007
EXPENDITURES			
Current			
General government			
Supplies and services	-	46,298	46,298
Capital improvements	4,500	3,028	(1,472)
Total expenditures	4,500	49,326	44,826
NET CHANGE IN FUND BALANCE	\$ -	1,181	\$ 1,181
FUND BALANCE, DECEMBER 1, 2011		3,208	
FUND BALANCE, NOVEMBER 30, 2012		\$ 4,389	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 650,000	\$ 692,425	\$ 42,425
Intergovernmental	4,000	8,257	4,257
Charges for services	-	288	288
Investment income	3,950	1,091	(2,859)
Miscellaneous revenue	-	1,000	1,000
Total revenues	657,950	703,061	45,111
EXPENDITURES			
Current			
General government			
Supplies and services	80,448	82,326	1,878
Public safety			
Supplies and services	502,000	529,630	27,630
Highways and streets			
Supplies and services	23,360	23,905	545
Health and welfare			
Supplies and services	44,162	45,193	1,031
Judiciary and court related			
Supplies and services	134,170	137,301	3,131
Total expenditures	784,140	818,355	34,215
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(126,190)	(115,294)	10,896
OTHER FINANCING SOURCES (USES)			
Transfers in	13,300	-	(13,300)
Transfers (out)	(83,000)	-	83,000
Total other financing sources (uses)	(69,700)	-	69,700
NET CHANGE IN FUND BALANCE	\$ (195,890)	(115,294)	\$ 80,596
FUND BALANCE, DECEMBER 1, 2011		721,448	
FUND BALANCE, NOVEMBER 30, 2012		\$ 606,154	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MAPLECREST FUND

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 105,000	\$ 105,722	\$ 722
Investment income	-	2,990	2,990
Total revenues	105,000	108,712	3,712
EXPENDITURES			
Current			
Health and welfare			
Supplies and services	-	3,268	3,268
Capital improvements	-	6,057	6,057
Total expenditures	-	9,325	9,325
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	105,000	99,387	(5,613)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(363,601)	(105,000)	258,601
Total other financing sources (uses)	(363,601)	(105,000)	258,601
NET CHANGE IN FUND BALANCE	<u>\$ (258,601)</u>	(5,613)	<u>\$ 252,988</u>
FUND BALANCE, DECEMBER 1, 2011		<u>492,261</u>	
FUND BALANCE, NOVEMBER 30, 2012		<u>\$ 486,648</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC SAFETY SALES TAX

For the Year Ended November 30, 2012

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 1,358,000	\$ 1,468,777	\$ 110,777
Investment income	-	7,917	7,917
Total revenues	1,358,000	1,476,694	118,694
EXPENDITURES			
Current			
Public safety			
Materials and supplies	-	457	457
Capital improvements	100,000	205,178	105,178
Debt service			
Principal retirement	775,000	600,000	(175,000)
Interest, fiscal charges and bond issue costs	-	221,147	221,147
Payment to refunding escrow agent	-	795,000	795,000
Total expenditures	875,000	1,821,782	946,782
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	483,000	(345,088)	(828,088)
OTHER FINANCING SOURCES (USES)			
Issuance of refunding bonds	-	3,180,000	3,180,000
Premium on issuance of bonds	-	285,912	285,912
Payment to refunding escrow agent	-	(3,338,913)	(3,338,913)
Transfers (out)	(425,000)	(425,000)	-
Total other financing sources (uses)	(425,000)	(298,001)	-
NET CHANGE IN FUND BALANCE	\$ 58,000	(643,089)	\$ (828,088)
FUND BALANCE, DECEMBER 1, 2011		1,608,509	
FUND BALANCE, NOVEMBER 30, 2012		\$ 965,420	

(See independent auditor's report.)

FIDUCIARY FUNDS

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balances, December 1, 2011		Additions	Deductions	Balances, November 30, 2012			
Total All Agency Funds								
ASSETS								
Cash and cash equivalents	\$	1,869,811	\$	92,261,368	\$	92,434,406	\$	1,696,773
Investments		12,818		269,897		-		282,715
Accounts receivable		113,322		-		60,278		53,044
TOTAL ASSETS	\$	1,995,951	\$	92,531,265	\$	92,494,684	\$	2,032,532
LIABILITIES								
Due to others	\$	1,995,951	\$	92,531,265	\$	92,494,684	\$	2,032,532
TOTAL LIABILITIES	\$	1,995,951	\$	92,531,265	\$	92,494,684	\$	2,032,532
2. Township Bridge								
ASSETS								
Cash and cash equivalents	\$	91,196	\$	27	\$	53,342	\$	37,881
TOTAL ASSETS	\$	91,196	\$	27	\$	53,342	\$	37,881
LIABILITIES								
Due to others	\$	91,196	\$	27	\$	53,342	\$	37,881
TOTAL LIABILITIES	\$	91,196	\$	27	\$	53,342	\$	37,881
3. Township Motor Fuel								
ASSETS								
Cash and cash equivalents	\$	333,120	\$	324,035	\$	515,433	\$	141,722
Investments		-		269,818		-		269,818
Accounts receivable		44,627		-		1,866		42,761
TOTAL ASSETS	\$	377,747	\$	593,853	\$	517,299	\$	454,301
LIABILITIES								
Due to others	\$	377,747	\$	593,853	\$	517,299	\$	454,301
TOTAL LIABILITIES	\$	377,747	\$	593,853	\$	517,299	\$	454,301

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balances, December 1, 2011		Additions	Deductions		Balances, November 30, 2012		
4. Urban Transportation								
ASSETS								
Cash and cash equivalents	\$	73,850	\$	98,041	\$	90,461	\$	81,430
TOTAL ASSETS	\$	73,850	\$	98,041	\$	90,461	\$	81,430
LIABILITIES								
Due to others	\$	73,850	\$	98,041	\$	90,461	\$	81,430
TOTAL LIABILITIES	\$	73,850	\$	98,041	\$	90,461	\$	81,430
5. Impact Fees								
ASSETS								
Cash and cash equivalents	\$	9,721	\$	4,455	\$	-	\$	14,176
TOTAL ASSETS	\$	9,721	\$	4,455	\$	-	\$	14,176
LIABILITIES								
Due to others	\$	9,721	\$	4,455	\$	-	\$	14,176
TOTAL LIABILITIES	\$	9,721	\$	4,455	\$	-	\$	14,176
6. Sale in Error								
ASSETS								
Cash and cash equivalents	\$	4,656	\$	4	\$	1,428	\$	3,232
TOTAL ASSETS	\$	4,656	\$	4	\$	1,428	\$	3,232
LIABILITIES								
Due to others	\$	4,656	\$	4	\$	1,428	\$	3,232
TOTAL LIABILITIES	\$	4,656	\$	4	\$	1,428	\$	3,232

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balances, December 1, 2011		Additions	Deductions		Balances, November 30, 2012		
7. Trust								
ASSETS								
Investments	\$	12,818	\$	79	\$	-	\$	12,897
TOTAL ASSETS	\$	12,818	\$	79	\$	-	\$	12,897
LIABILITIES								
Due to others	\$	12,818	\$	79	\$	-	\$	12,897
TOTAL LIABILITIES	\$	12,818	\$	79	\$	-	\$	12,897
8. DARE Program and Crime Prevention								
ASSETS								
Cash and cash equivalents	\$	2,064	\$	2,510	\$	750	\$	3,824
TOTAL ASSETS	\$	2,064	\$	2,510	\$	750	\$	3,824
LIABILITIES								
Due to others	\$	2,064	\$	2,510	\$	750	\$	3,824
TOTAL LIABILITIES	\$	2,064	\$	2,510	\$	750	\$	3,824
9. Collectors								
ASSETS								
Cash and cash equivalents	\$	123,747	\$	85,810,759	\$	85,770,351	\$	164,155
Accounts receivable		67,276		-		58,412		8,864
TOTAL ASSETS	\$	191,023	\$	85,810,759	\$	85,828,763	\$	173,019
LIABILITIES								
Due to others	\$	191,023	\$	85,810,759	\$	85,828,763	\$	173,019
TOTAL LIABILITIES	\$	191,023	\$	85,810,759	\$	85,828,763	\$	173,019

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balances, December 1, 2011		Additions	Deductions	Balances, November 30, 2012
10. Circuit Clerk					
ASSETS					
Cash and cash equivalents	\$ 994,017	\$ 3,668,644	\$ 3,659,169	\$ 1,003,492	
TOTAL ASSETS	\$ 994,017	\$ 3,668,644	\$ 3,659,169	\$ 1,003,492	
LIABILITIES					
Due to others	\$ 994,017	\$ 3,668,644	\$ 3,659,169	\$ 1,003,492	
TOTAL LIABILITIES	\$ 994,017	\$ 3,668,644	\$ 3,659,169	\$ 1,003,492	
11. Tax Redemption					
ASSETS					
Cash and cash equivalents	\$ 169,528	\$ 1,468,639	\$ 1,460,380	\$ 177,787	
TOTAL ASSETS	\$ 169,528	\$ 1,468,639	\$ 1,460,380	\$ 177,787	
LIABILITIES					
Due to others	\$ 169,528	\$ 1,468,639	\$ 1,460,380	\$ 177,787	
TOTAL LIABILITIES	\$ 169,528	\$ 1,468,639	\$ 1,460,380	\$ 177,787	
12. Jail Commissary					
ASSETS					
Cash and cash equivalents	\$ 39,550	\$ 438,022	\$ 443,560	\$ 34,012	
TOTAL ASSETS	\$ 39,550	\$ 438,022	\$ 443,560	\$ 34,012	
LIABILITIES					
Due to others	\$ 39,550	\$ 438,022	\$ 443,560	\$ 34,012	
TOTAL LIABILITIES	\$ 39,550	\$ 438,022	\$ 443,560	\$ 34,012	

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balances, December 1, 2011		Additions	Deductions		Balances, November 30, 2012		
13. Community Building								
ASSETS								
Cash and cash equivalents	\$	24,546	\$	438,966	\$	439,532	\$	23,980
Accounts receivable		1,419		-		-		1,419
TOTAL ASSETS	\$	25,965	\$	438,966	\$	439,532	\$	25,399
LIABILITIES								
Due to others	\$	25,965	\$	438,966	\$	439,532	\$	25,399
TOTAL LIABILITIES	\$	25,965	\$	438,966	\$	439,532	\$	25,399
14. Circuit Clerk Electronic Citation								
ASSETS								
Cash and cash equivalents	\$	3,816	\$	7,266	\$	-	\$	11,082
TOTAL ASSETS	\$	3,816	\$	7,266	\$	-	\$	11,082
LIABILITIES								
Due to others	\$	3,816	\$	7,266	\$	-	\$	11,082
TOTAL LIABILITIES	\$	3,816	\$	7,266	\$	-	\$	11,082

(See independent auditor's report.)

OTHER SUPPLEMENTARY INFORMATION

BOONE COUNTY, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Four Levy Years

	Tax Year 2011		Tax Year 2010		Tax Year 2009		Tax Year 2008	
Assessed Valuations:	\$	1,044,985,945	\$	1,148,989,928	\$	1,244,266,293	\$	1,265,814,516
Property tax rates and extensions	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
County General	0.4211	\$ 4,399,913	0.4287	\$ 4,810,706	0.2811	\$ 3,529,275	0.2700	\$ 3,417,715
County Highway	0.0611	637,964	0.0556	623,442	0.0508	637,554	0.0498	630,375
County Bridge	0.0496	514,342	0.0261	293,107	0.0508	637,554	0.0500	632,907
County Matching	0.0500	518,731	0.0348	390,771	0.0495	621,484	0.0520	658,223
Illinois Municipal Retirement	0.1292	1,301,635	0.1279	1,435,893	0.1174	1,473,356	0.1028	1,301,257
Liability Insurance	0.0670	694,916	0.0132	148,105	0.0266	334,597	0.0342	432,908
County Health Department	0.0287	298,030	0.0261	293,222	0.0370	464,293	0.0321	406,325
Keen-Age Center	0.0215	224,985	0.0196	219,917	0.0181	227,124	0.0178	225,314
Social Security	0.0622	645,383	0.0627	703,412	0.0577	724,186	0.0570	721,514
Cooperative Extension	0.0153	158,420	0.0139	155,918	0.0155	194,983	0.0153	193,669
	0.9057	\$ 9,394,319	0.8086	\$ 9,074,493	0.7045	\$ 8,844,406	0.6810	\$ 8,620,207
Property tax collection								
County General		\$ 4,384,138		\$ 4,829,494		\$ 3,473,044		\$ 3,421,533
County Highway		635,681		625,912		627,405		631,124
County Bridge		512,495		294,326		627,406		632,963
County Matching		516,876		392,361		611,605		658,280
Illinois Municipal Retirement		1,296,963		1,441,578		1,449,838		1,300,685
Liability Insurance		692,425		148,723		329,300		433,521
County Health Department		296,966		294,414		456,875		406,639
Keen-Age Center		224,178		220,748		223,497		225,337
Social Security		643,066		706,194		712,658		722,264
Cooperative Extension		157,848		155,419		191,869		193,686
		\$ 9,360,636		\$ 9,109,169		\$ 8,703,497		\$ 8,626,032
Percentage Collected		99.64%		100.38%		98.41%		100.07%

Data Source

Office of the County Clerk
Office of the County Treasurer

(See independent auditor's report.)