VOTER: PLEASE DO NOT REMOVE THIS STUB
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OFFICIAL BALLOT
Special Election
Tuesday, May 3, 2016
Lenawee County, Michigan
City of Adrian, Precinct 2A

COUNTY

LENAWEE COUNTY CENTRAL DISPATCH PROPOSAL FOR 9-1-1 SYSTEM FUNDING

To fund 9-1-1 operations and pursuant to the Michigan Emergency Telephone Service Enabling Act and the Michigan Telecommunications Act, shall the County of Lenawee be authorized, beginning July 1, 2016 and continuing through June 30, 2021, to assess a monthly surcharge of up to 16%, (with all operational surcharges not to exceed $3.00 per month) of the lesser of $20.00 or the highest monthly flat rate for basic single-party telephone service within the geographic boundaries of Lenawee County, with the revenue thus generated to be distributed exclusively for the financing of equipment, facilities and all other operational costs of the Lenawee County 911 Emergency Telephone Answering and Dispatch System?

YES ◯

NO ◯

LOCAL SCHOOL DISTRICT

SCHOOL DISTRICT OF THE CITY OF ADRIAN

I. BONDING PROPOSAL

Shall the School District of the City of Adrian, Lenawee County, Michigan, borrow the sum of not to exceed Twenty-Nine Million Four Hundred Thousand Dollars ($29,400,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

partially remodeling, furnishing and refurnishing, equipping and re-equipping school facilities; acquiring, installing and equipping instructional technology for K-12 school facilities; erecting, furnishing and equipping additions for two elementary schools; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2016, under current law, is 2.10 mills ($2.10 on each $1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.61 mills ($2.61 on each $1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is $7,614,710 and the estimated total interest to be paid thereon is $7,440,371. The estimated duration of the millage levy associated with that borrowing is 30 years and the estimated computed millage rate for such levy is 7 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is $40,055,000. The total amount of qualified loans currently outstanding is $-0-.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

YES ◯

SAMPLE