

# Projected Budget Report

**Local Unit Name:** City of Sylvan Lake  
**Local Unit Code:** 63-2220  
**Current Fiscal Year End Date:** 6/30/2022  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,405,104	2 %	\$ 1,431,239	Projections are based on the inflation rate
Licenses/Permits	\$ 17,160	2 %	\$ 17,503	Projections are based on the inflation rate
Federal Grants	\$ 107,200	-	\$ 107,200	ARPA Grant 1/2 OCT 2021 next 10/2022
State Revenues	\$ 176,471	-	\$ 176,471	Used a historical trend analysis 5 years
Charges between Depts	\$ 54,000	-	\$ 54,000	Used a four-year rolling trend analysis
Summer Programs	\$ 98,739	3 %	\$ 101,207	2.5% set by Council Resolution
Cable TV Revenue	\$ 46,306	(1) %	\$ 45,843	Used a four-year rolling trend analysis
48th District Court Fees	\$ 20,000	-	\$ 20,000	
Police Fees and Fines	\$ 2,770	-	\$ 2,770	
Interest Earnings, Rentals, Lease & ROW Use	\$ 92,091	2 %	\$ 93,933	2% annual increase
Misc. (Don, Reimb, Appr)	\$ 29,901	-	\$ 29,901	
<b>Total Revenues</b>	<b>\$ 2,049,742</b>		<b>\$ 2,080,067</b>	
<b>EXPENDITURES</b>				
General Government	\$ 436,969	2 %	\$ 445,708	Projections are based on the inflation rate
Police and Fire	\$ 1,060,812	3 %	\$ 1,087,332	2.5% increase per contracts
Public Works	\$ 73,071	%	\$ 73,071	Projections are based on the inflation rate
Health and Welfare	\$ 141,314	%	\$ 141,314	Projections are based on the inflation rate
Federal Grants	\$ 107,200	%	\$ 107,200	ARPA Grant 1/2 OCT 2021 next 10/2022
Recreation & Culture	\$ 209,619	2 %	\$ 213,811	Used a four-year rolling trend analysis
Capital Outlay	\$ 241,833	%	\$ 125,000	Based on scheduled projects
Debt Service	\$ 354,293	%	\$ 354,878	Per Bond Schedule Rd Bond Ends 10/2022
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 44,962	%	\$ 44,962	
<b>Total Expenditures</b>	<b>\$ 2,315,780</b>		<b>\$ 2,238,399</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (266,038)</b>		<b>\$ (158,332)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,433,378</b>		<b>\$ 1,167,340</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,167,340</b>		<b>\$ 1,009,008</b>	

Commentary: