

Debt Service Report

Local Unit Name: City of Sylvan Lake
Local Unit Code: 632220
Current Fiscal Year End Date: 6/30/2021

Debt Name: 2012 Unlimited Tax General Obligation Refunding
Issuance Date: 5/10/2012
Issuance Amount: \$4,310,000
Debt Instrument (or Type): Bond
Repayment Source(s): Millage Levied

| Years Ending | Principal | Interest | Total |
|---------------|---------------------|------------------|---------------------|
| 2020/21 | \$ 495,000 | \$ 21,823 | \$ 516,823 |
| 2021/22 | \$ 305,000 | \$ 12,318 | \$ 317,318 |
| 2022/23 | \$ 315,000 | \$ 4,253 | \$ 319,253 |
| | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - |
| Totals | \$ 1,115,000 | \$ 38,394 | \$ 1,153,394 |

Commentary: Maturity Date: 10/01/2022

Proposed Debt and Total Millage to be Levied 2021/22

Combined Water/Sewer & Street/Drainage Debt 3.0749

| | | | | |
|--------------------------------------|---|--------------------------------------|--|--------------------------|
| (Real Taxable x tax rate) | + | (Personal Taxable x tax rate) | | |
| W/S & St/Drn General Obligation Bond | | | | Payoff date is 10/1/2026 |
| 102,661,820 x | | 3.0749 + | | 2,476,290 x |
| 315,673 + | | 7,614 = | | 323,287 |
| | | | | 3.0749 |

Debt Service Report

Local Unit Name: City of Sylvan Lake
Local Unit Code: 632220
Current Fiscal Year End: 6/30/2021

Debt Name: 2007 Unlimited Tax General Obligation
Issuance Date: 6/14/2007
Issuance Amount: \$500,000
Debt Instrument (or T Bond):
Repayment Source(s): Millage Levied

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 2020/21 | \$ 30,000 | \$ 8,326 | \$ 38,326 |
| 2021/22 | \$ 30,000 | \$ 6,975 | \$ 36,975 |
| 2022/23 | \$ 30,000 | \$ 5,625 | \$ 35,625 |
| 2023/24 | \$ 30,000 | \$ 4,275 | \$ 34,275 |
| 2024/25 | \$ 30,000 | \$ 2,850 | \$ 32,850 |
| 2025/26 | \$ 30,000 | \$ 1,425 | \$ 31,425 |
| | \$ - | \$ - | \$ - |
| Totals | \$ 180,000 | \$ 29,476 | \$ 209,476 |

Commentary: Maturity Date: 05/01/2026

Proposed Debt and Total Millage to be Levied 2021/22

| | | | | |
|--|---|-------------------------------|---|--------------------------|
| Community Center General Obligation Bond | | | | 0.3621 |
| <hr/> | | | | |
| (Real Taxable x tax rate) | + | (Personal Taxable x tax rate) | | |
| Community Center General Obligation Bond | | | | Payoff date is 10/1/2026 |
| 102,661,820 | x | 0.3621 | + | 2,476,290 |
| 3,717,481 | + | 897 | = | 3,718,378 |
| | | | | 0.3621 |