

Projected Budget Report

Local Government Name:	Village of Chesaning
Local Unit Code:	76
Current Fiscal Year End Date:	2/28/2020
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 543,680	7 %	\$ 581,738	
State Revenue Sharing	\$ 243,241	2 %	\$ 248,106	
Reimbursements for Services Rendered	\$ 184,168	1 %	\$ 186,010	
Fines & Fees	\$ 43,228	3 %	\$ 44,525	
Grant Revenues	\$ 50,000	- %	\$ 50,000	MDNR Recreation Grant--Showboat Park
Other Revenues	\$ 65,250	200 %	\$ 195,750	MMF Licensing Fees
Interfund Transfers (In)	\$ 43,000	- %	\$ 43,000	
Total Revenues	\$ 1,172,567		\$ 1,349,128	
EXPENDITURES				
General Government	\$ 426,971	5 %	\$ 452,589	Wages/Benefits Adjusted for Collective Bargaining Agreement
Police and Fire	\$ 182,213	9 %	\$ 228,750	
Refuse Collection	\$ 144,551	- %	\$ 144,551	
Other Public Works	\$ 155,962	3 %	\$ 198,450	Wages/Benefits Adjusted for Collective Bargaining Agreement
Airport	\$ 16,618	2 %	\$ 75,000	
Recreation & Culture	\$ 80,000	- %	\$ 80,000	
Other Expenditures	\$ 42,601	5 %	\$ 44,731	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 1,048,916		\$ 1,224,071	
Net Revenues (Expenditures)	\$ 123,651		\$ 125,057	
Beginning Fund Balance	\$ 206,341		\$ 329,992	
Ending Fund Balance	\$ 329,992		\$ 455,049	